MACKENZIE Investments

NATIONAL BANK SAVINGS AND INVESTMENTS

As at September 30, 2026

Symmetry Conservative Portfolio

Series LB (MFC 4438)
Category: Managed Assets

Why invest in this fund?

— Income portfolio that strives to preserve capital.
— Seeks a steady income stream with growth potential.
— Diversification that strives to deliver lower volatility.

Fund Details

Fund volatility

Low	**Low to Medium**	Medium	Medium to High	High

Distribution Frequency: Annually
Total Fund Assets: $944.6 million
NAVPS: C$12.62
Inception Date: January 2012
Value of $10,000 invested over 10 years: $13,966
Benchmark Index:**
FTSE Canada Universe Bond 55%
MSCI AC (All Country) World 20%
S&P/TSX Composite 15%
BofA Merrill Lynch Global Broad Market (Hedged to CAD) 10%
Management Fee: 1.75%
MER (as of March 2026): 2.25%
Portfolio Managers†:
Mackenzie Multi-Asset Strategies Team
Nelson Arruda, Andrea Hallett

Last Paid Distribution

Series	Frequency	Amount	Date
LB	Annually	0.4558	12/23/2025
LX	Monthly	0.0381	9/18/2026

Fund Codes

Series (C$)	Prefix	FE	BE*
LB	MFC	4438	—
LX	MFC	4459	—

Fund Risk Measures (3 year)

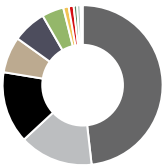
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Annual Std Dev	6.25
B'mark Annual Std Dev.	5.85
Alpha	-2.02
Beta	1.05
R-squared	0.97
Sharpe Ratio	0.94

Source: Mackenzie Investments

Regional Allocation (%)

As at August 31, 2026



Canadian Fixed Income	48.2%
Canadian Equities	14.9%
US Equities	14.5%
US Fixed Income	7.3%
Other Equities	6.8%
Cash & Equivalents	4.4%
UK Equities	1.1%
Other Fixed Income	1.0%
Japanese Equities	0.7%
UK Fixed Income	0.7%
German Fixed Income	0.4%

Major Holdings***

	%
Equity	
Mack US Equity Pool Series R	9.5
Mack Canadian Equity Pool Series R	8.4
Mack EAFE Equity Pool Series R	4.8
Mackenzie Broad Risk Premia Collection Fund Series R	4.1
Mack Comprehensive Equity Pool Series R	3.9
Fixed Income	
Mack Canadian Bond Pool Series R	23.3
Mackenzie US Investment Grade Corporate Bond Index ETF (Canada Hedged)	9.4
Mackenzie Sovereign Bond Fund Series R	8.3
Mackenzie North American Corporate Bond Fund Series R	7.3
Mackenzie Global Macro Fund Series R	3.4

Major holdings represent 82.3% of the fund.
Total number of equity holdings: 14
Total number of fixed income holdings: 10
As at August 31, 2026

Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
4.0	8.5	8.2	7.4	-12.4	4.3	7.0	8.1	-3.5	4.8	4.0

Annualized Returns (%)‡

Portfolio	1 M	3 M	YTD	1 Y	2 Y	3 Y	5 Y	10 Y	Incp.
Symmetry Conservative Portfolio	-0.9	-1.4	4.0	4.6	6.3	9.4	3.3	3.4	4.0

Sector Allocation (%)

As at August 31, 2026

Fixed Income	57.8
Financials	8.5
Information Technology	6.9
ETFs	5.3
Cash & Equivalents	4.4
Other	4.2
Industrials	3.4
Materials	2.5
Health Care	2.4
Energy	2.4
Consumer Discretionary	2.2

Credit Allocation (%)****

As at August 31, 2026

AAA	11.6
AA	7.3
A	9.8
BBB	11.3
BB	3.7
B	1.4
CCC & Below	0.3
NR	4.8
Cash & Equivalents	5.3
Equities	44.6

As at September 30, 2026

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Disclosure

* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

** The blended index is composed of 55% FTSE Canada Universe Bond, 20% MSCI AC (All Country) World, 15% S&P/TSX Composite and 10% BofA Merrill Lynch Global Broad Market (Hedged to CAD).

*** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

**** Credit ratings and rating categories are based on ratings issued by a designated rating organization.

† In early January 2017 Symmetry purchased a small allocation to Mackenzie Maximum Diversification All-World Ex-North America ETF. In addition to being attracted to the TOBAM investment philosophy, the investment results in an improvement to the overall portfolio characteristics of the Symmetry portfolios.

‡ Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return the historical annual compounded total returns as of September 30, 2026 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.

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