MACKENZIE Investments

NATIONAL BANK SAVINGS AND INVESTMENTS

As at September 30, 2026

Symmetry Conservative Income Portfolio

Series LB (MFC 4444)
Category: Managed Assets

Why invest in this fund?

— Balanced portfolio focused on preserving capital.
— Seeks a steady income stream with some growth potential.
— Diversification that strives to deliver lower volatility.

Fund Details

Fund volatility

Low	Low to Medium	Medium	Medium to High	High

Distribution Frequency: Annually
Total Fund Assets: $613.1 million
NAVPS: C$12.03
Inception Date: January 2012
Value of $10,000 invested over 10 years: $13,792
Benchmark Index:**
FTSE Canada Universe Bond 65%
MSCI AC (All Country) World 12.5%
S&P/TSX Composite 12.5%
ICE BofA Merrill Lynch Global Broad Market (Hedged to CAD) 10%
Management Fee: 1.45%
MER (as of March 2026): 1.90%
Portfolio Managers†:
Mackenzie Multi-Asset Strategies Team
Andrea Hallett, Nelson Arruda

Last Paid Distribution

Series	Frequency	Amount	Date
LB	Annually	0.3161	12/23/2025
LX	Monthly	0.0377	9/18/2026

Fund Codes

Series (C$)	Prefix	FE	BE*
LB	MFC	4444	—
LX	MFC	4458	—

Fund Risk Measures (3 year)

As at September 30, 2026

Annual Std Dev	5.68
B'mark Annual Std Dev.	5.48
Alpha	-0.17
Beta	1.01
R-squared	0.94
Sharpe Ratio	0.96

Source: Mackenzie Investments

Regional Allocation (%)

As at August 31, 2026



Canadian Fixed Income	55.1%
US Equities	12.0%
Canadian Equities	11.9%
US Fixed Income	8.1%
Other Equities	5.0%
Cash & Equivalents	4.1%
Other Fixed Income	1.6%
UK Equities	0.8%
UK Fixed Income	0.6%
Japanese Equities	0.5%
Australian Fixed Income	0.3%

Major Holdings***

	%
Equity	
Mack US Equity Pool Series R	8.1
Mack Canadian Equity Pool Series R	6.4
Mack EAFE Equity Pool Series R	3.9
Mackenzie Broad Risk Premia Collection Fund Series R	2.9
Mack Comprehensive Equity Pool Series R	2.4
Fixed Income	
Mack Canadian Bond Pool Series R	19.1
Mackenzie US Investment Grade Corporate Bond Index ETF (Canada Hedged)	13.6
Mackenzie North American Corporate Bond Fund Series R	7.6
Mackenzie Global Macro Fund Series R	6.5
Mackenzie Canadian All Corporate Bond Index ETF	6.2

Major holdings represent 76.5% of the fund.
Total number of equity holdings: 14
Total number of fixed income holdings: 11
As at August 31, 2026

Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
3.9	7.7	7.9	7.9	-11.6	3.4	6.6	7.6	-2.5	4.3	4.1

Annualized Returns (%)‡

Portfolio	1 M	3 M	YTD	1 Y	2 Y	3 Y	5 Y	10 Y	Incp.
Symmetry Conservative Income Portfolio	-0.6	-1.1	3.9	4.4	5.9	9.1	3.3	3.3	3.6

Sector Allocation (%)

As at August 31, 2026

Fixed Income	65.8
Financials	6.8
Information Technology	5.5
ETFs	4.3
Cash & Equivalents	4.1
Other	3.4
Industrials	2.7
Health Care	1.9
Materials	1.9
Energy	1.9
Consumer Discretionary	1.7

Credit Allocation (%)****

As at August 31, 2026

AAA	8.8
AA	7.6
A	12.6
BBB	15.8
BB	4.5
B	1.7
CCC & Below	0.3
NR	6.0
Cash & Equivalents	5.0
Equities	37.7

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Disclosure

* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

** The blended index is composed of 65% FTSE Canada Universe Bond, 12.5% MSCI AC (All Country) World, 12.5% S&P/TSX Composite and 10% ICE BofA Merrill Lynch Global Broad Market (Hedged to CAD).

*** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

**** Credit ratings and rating categories are based on ratings issued by a designated rating organization.

† In early January 2017 Symmetry purchased a small allocation to Mackenzie Maximum Diversification All-World Ex-North America ETF. In addition to being attracted to the TOBAM investment philosophy, the investment results in an improvement to the overall portfolio characteristics of the Symmetry portfolios.

‡ Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return the historical annual compounded total returns as of September 30, 2026 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.

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