MACKENZIE Investments

NATIONAL BANK SAVINGS AND INVESTMENTS

As at September 30, 2026

Mackenzie Monthly Income Conservative Portfolio

Series LB (MFC 5387)
Category: Managed Assets

Why invest in this fund?

— For investors seeking a globally diversified, multi-asset portfolio designed to provide reduced downside, monthly income and some long-term growth.

Fund Details

Fund volatility

Low	Low to Medium	Medium	Medium to High	High

Distribution Frequency: Monthly
Total Fund Assets: $1.5 billion
NAVPS: C$13.60
Inception Date: December 2017
Value of $10,000 invested since November 30, 2017: $13,499
Benchmark Index:**
FTSE Canada 91 Days T-Bill Index 46%
FTSE Canada All Government Bond Index 30%
S&P 500 24%
Management Fee: 1.35%
MER (as of March 2026): 1.80%
Portfolio Managers:
Mackenzie Multi-Asset Strategies Team
Nelson Arruda

Last Paid Distribution

Series	Frequency	Amount	Date
LB	Monthly	0.0451	9/18/2026
LX	Monthly	0.0512	9/18/2026

Fund Codes

Series (C$)	Prefix	FE	BE*
LB	MFC	5387	—
LX	MFC	5389	—

Fund Risk Measures (3 year)

As at September 30, 2026

Annual Std Dev	4.43
B'mark Annual Std Dev.	3.88
Alpha	0.19
Beta	0.98
R-squared	0.73
Sharpe Ratio	1.07

Source: Mackenzie Investments

Regional Allocation (%)

As at August 31, 2026



Canadian Fixed Income	38.0%
US Equities	19.6%
US Fixed Income	16.1%
Canadian Equities	8.7%
Other Equities	6.1%
Cash & Equivalents	3.4%
Other Fixed Income	3.4%
Australian Equities	1.6%
Swiss Equities	1.3%
UK Fixed Income	1.0%
Brazilian Fixed Income	0.8%

Major Holdings***

	%
Equity	
Mackenzie Global Equity Income Fund Series R	34.7
Fixed Income	
Mackenzie Unconstrained Fixed Income Fund Series R	28.6
Mackenzie Canadian Bond Fund Series R	20.9
Mackenzie Sovereign Bond Fund Series R	12.2
Mackenzie Global Inflation-Linked Fund Series R	1.8

Major holdings represent 98.1% of the fund.
Total number of equity holdings: 1
Total number of fixed income holdings: 4
As at August 31, 2026

Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020	2019	2018
3.6	6.7	8.5	6.5	-8.5	3.5	4.7	7.9	-1.0

Annualized Returns (%)‡

Portfolio	1 M	3 M	YTD	1 Y	2 Y	3 Y	5 Y	Incp.
Mackenzie Monthly Income Conservative Portfolio	-1.1	-1.8	3.6	4.6	5.6	8.3	3.6	3.5

Sector Allocation (%)

As at August 31, 2026

Fixed Income	59.3
ETFs	13.9
Financials	7.1
Cash & Equivalents	3.4
Other	3.2
Industrials	3.2
Information Technology	3.0
Commodities	2.0
Materials	1.7
Health Care	1.6
Energy	1.6

Credit Allocation (%)****

As at August 31, 2026

AAA	17.3
AA	10.5
A	5.7
BBB	8.2
BB	6.9
B	2.9
CCC & Below	0.6
NR	5.6
Cash & Equivalents	4.2
Equities	38.1

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Disclosure

* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

** The blended index is composed of 46% FTSE Canada 91 Days T-Bill Index + 30% FTSE Canada All Government Bond Index + 24% S&P 500 Index.

*** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

**** Credit ratings and rating categories are based on ratings issued by a designated rating organization.

‡ Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return the historical annual compounded total returns as of September 30, 2026 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.

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