

June 10, 2025

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	42,866.87	105.11	0.25%	45,073.63	36,611.78	0.76%
S&P 500	6,038.81	32.93	0.55%	6,147.43	4,835.04	2.67%
NASDAQ COMPOSITE	19,714.99	123.75	0.63%	20,204.58	14,784.03	2.09%
S&P/TSX COMPOSITE	26,426.31	50.51	0.19%	26,519.61	21,466.60	6.87%
STOXX EUROPE 50	4,586.47	1.76	0.04%	4,826.72	3,921.71	6.45%
FTSE 100	8,853.08	20.80	0.24%	8,908.82	7,544.83	8.32%
DAX PERFORMANCE-INDEX TR	23,987.56	-186.76	-0.77%	24,479.42	17,024.82	20.49%
CAC40	7,804.33	12.86	0.17%	8,257.88	6,763.76	5.74%
NIKKEI 225 INDEX	38,211.51	122.94	0.32%	42,426.77	30,792.74	-4.22%
HANG SENG INDEX	24,162.87	-18.56	-0.08%	24,874.39	16,441.44	20.45%
Shanghai SE Composite Index	3,384.82	-14.96	-0.44%	3,674.40	2,689.70	0.99%

World Bank slashes global growth forecast

The U.S stock market gained today, helped by Tesla's gains as investors awaited results from U.S.-China trade talks aimed at defusing a tariff dispute that has roiled global markets this year. Wall Street is betting on improved trade terms after relief from a preliminary deal struck last month was overshadowed by Washington's allegations that Beijing was blocking exports of rare earth minerals critical to the aerospace, semiconductor and defense sectors. The expectation is that the two major economies will figure this out, and that the Liberation Day tariff levels are never going to be seen. The S&P 500 is now trading just below its February record highs. On the economic front, U.S. small-business confidence improved in May, likely because of a de-escalation in trade tensions last month, but uncertainty over the outlook mounted amid worries over the fate of President Donald Trump's tax-cut agenda. The National Federation of Independent Business said today that its Small Business Optimism Index increased three points to 98.8 last month, rising for the first time since December, but the survey also showed that its uncertainty index rose and confirmed the labor market was slowing. In Canada, the main stock index remained relatively unchanged today as almost all major sectors were trading in the green on the TSX, with energy shares leading the way as oil prices advanced, buoyed by U.S.-China trade talks and a dip in Saudi Arabian crude supply to China. Elsewhere, the World Bank slashed its global growth forecast for 2025 by 0.4 percentage point to 2.3%, saying higher tariffs and heightened uncertainty posed a "significant headwind" for nearly all economies. In its twice-yearly Global Economic Prospects report, the bank lowered its forecasts for nearly 70% of all economies, including the United States, China and Europe, as well as six emerging market regions from the levels it projected just six months ago. The bank stopped short of forecasting a recession, but said global economic growth this year would be its weakest outside of a recession since 2008. By 2027, global gross domestic product growth was expected to average just 2.5%, the slowest pace of any decade since the 1960s. The U.S. forecast was slashed by 0.9 percentage point from its January forecast to 1.4%, and the 2026 outlook was lowered by 0.4 percentage point to 1.6%.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Baytex Energy Corp	\$2.66	\$0.16	6.40%
Tilray Brands Inc	\$0.58	\$0.03	5.45%
Linamar Corp	\$64.97	\$2.99	4.82%
Vermilion Energy Inc	\$10.46	\$0.47	4.70%
TFI International Inc	\$125.52	\$5.27	4.38%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Denison Mines Corp	\$2.16	-\$0.21	-8.86%
Energy Fuels Inc	\$7.36	-\$0.38	-4.91%
Cameco Corp	\$87.32	-\$4.28	-4.67%
SSR Mining Inc	\$16.88	-\$0.63	-3.60%
Nexgen Energy Ltd	\$8.69	-\$0.27	-3.01%

S&P/TSX INDUSTRY		CHANGE	%CHG	YTD
ENERGY	266.29	3.30	1.25%	-0.31%
MATERIALS	484.56	-5.68	-1.16%	28.12%
UTILITIES	329.49	1.50	0.46%	7.44%
FINANCIALS	507.00	0.77	0.15%	5.66%
INDUSTRIALS	479.51	0.01	0.00%	4.60%
HEALTH CARE	19.40	0.45	2.37%	-24.60%
CONS. DISCRETION.	320.67	3.22	1.01%	7.44%
CONS. STAPLES	1173.24	19.60	1.70%	10.44%
INFO TECH.	285.33	1.90	0.67%	1.25%
COMMUNICATION SVS	139.32	0.59	0.43%	1.22%
REAL ESTATE	320.39	1.64	0.51%	1.85%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	2.70%	2.95%	3.35%	3.62%
U.S. (YLD%)	4.02%	4.09%	4.47%	4.93%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$64.91	-\$0.38	-0.58%	-9.50%
NATURAL GAS	\$3.52	-\$0.11	-3.05%	-2.92%
GOLD	\$3,331.20	-\$0.90	-0.03%	26.70%
COPPER	\$4.90	-\$0.01	-0.13%	23.01%
CAD / USD	\$0.7312	\$0.0013	0.18%	5.18%
CAD / EUR	€0.6401	€0.0012	0.19%	-4.66%
USD / EUR	€0.8754	€0.0000	0.00%	-9.36%
USD / JPY	¥144.89	¥0.31	0.21%	-7.87%

Source: LSEG

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