

May 2, 2025

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	41,317.43	564.47	1.39%	45,073.63	36,611.78	-2.88%
S&P 500	5,686.67	82.53	1.47%	6,147.43	4,835.04	-3.31%
NASDAQ COMPOSITE	17,977.73	266.99	1.51%	20,204.58	14,784.03	-6.90%
S&P/TSX COMPOSITE	25,031.51	235.96	0.95%	25,875.61	21,466.60	1.23%
STOXX EUROPE 600	536.43	8.83	1.67%	565.18	464.26	5.68%
FTSE 100	8,596.35	99.55	1.17%	8,908.82	7,544.83	5.18%
DAX PERFORMANCE-INDEX TR	23,086.65	589.67	2.62%	23,476.01	17,024.82	15.96%
CAC40	7,770.48	176.61	2.33%	8,259.19	6,763.76	5.28%
NIKKEI 225 INDEX	36,830.69	378.39	1.04%	42,426.77	30,792.74	-7.68%
HANG SENG INDEX	22,504.68	385.27	1.74%	24,874.39	16,441.44	12.19%
Shanghai SE Composite Index	3,279.03	Market Closed		3,674.40	2,689.70	-2.17%

U.S. stocks rally on U.S. jobs data and signs of easing trade tensions

U.S. stocks were broadly higher on Friday as optimism over signs of easing Sino-U.S. easing in U.S.-China and a stronger-than-expected U.S. jobs report countered disappointing earnings from tech giants Apple and Amazon. All 11 sectors on the S&P500 traded in positive territory, led by gains in communications services, financials and industrials sectors. On the trade front, China on Friday said it was "evaluating" an offer from Washington to hold talks on tariffs, although it warned the U.S. not to engage in "extortion and coercion". China spokesperson said, "If the U.S. wants to talk, it should show sincerity to talk, and be prepared to act in correcting its erroneous actions and canceling unilateral tariffs." Today's data showed that the U.S. economy added more jobs than expected in April, and the unemployment rate held steady at 4.2%, calming fears the U.S. economy was nearing a recession after a report earlier this week showed U.S. GDP contracted in the first quarter. U.S. non-farm payrolls rose 177,000 in April, more than the 130,000 gain expected by consensus, after March's payrolls were revised down by 58,000 jobs. Average hourly earnings rose 0.2% in April, with the year over year change at 3.8%, a touch below consensus. U.S. Treasury yields rose on Friday as the steady jobs report is expected to reinforce the U.S. Federal Reserve's "wait-and-see posture" at their policy meeting next week. As such, traders are now betting the Fed will wait until July to start cutting interest rates; earlier they had thought a June move was more likely.

Canada's TSX Composite Index rose on Friday, and posted its fourth consecutive weekly gain, on optimism of easing global trade tensions. The information technology, industrials and financials sectors provided the biggest boost to the index, while the materials and communications sectors were the biggest laggards. In earnings news, Aritzia and Canadian National Railway jumped after reporting better-than expected quarterly results. Magna International fell after it raised its full-year sales guidance as it noted the new forecast doesn't factor for possible tariffs. Taseko Mines tumbled after it reduced its 2025 copper production guidance. Next week investors will focus on Prime Minister Mark Carney's "comprehensive set of meetings" with U.S. President Trump.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Aritzia Inc	\$56.42	\$6.82	13.75%
TerraVest Industries Inc	\$161.64	\$13.98	9.47%
Algoma Steel Group Inc	\$7.98	\$0.57	7.69%
Ivanhoe Mines Ltd	\$14.26	\$0.81	6.02%
Canadian National Railway Co	\$139.98	\$7.60	5.74%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
MDA Space Ltd	\$22.99	-\$3.85	-14.34%
Magna International Inc	\$45.69	-\$2.81	-5.79%
Magna International Inc	\$45.69	-\$2.81	-5.79%
Tilray Brands Inc	\$0.63	-\$0.03	-4.55%
Alamos Gold Inc	\$34.12	-\$1.50	-4.21%

S&P/TSX INDUSTRY	CHANGE	%CHG	YTD
ENERGY	243.09	2.11	0.88%
MATERIALS	448.20	-1.76	-0.39%
UTILITIES	324.65	-0.59	-0.18%
FINANCIALS	480.47	5.49	1.16%
INDUSTRIALS	452.72	9.21	2.08%
HEALTH CARE	19.69	0.05	0.25%
CONS. DISCRETION.	294.74	2.10	0.72%
CONS. STAPLES	1153.41	8.66	0.76%
INFO TECH.	271.01	4.14	1.55%
COMMUNICATION SVS	133.09	-0.93	-0.69%
REAL ESTATE	306.29	1.73	0.57%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	2.56%	2.78%	3.18%	3.50%
U.S. (YLD%)	3.82%	3.91%	4.31%	4.79%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$58.58	-\$0.66	-1.11%	-18.32%
NATURAL GAS	\$3.66	\$0.18	5.17%	0.80%
GOLD	\$3,225.00	\$15.00	0.47%	22.66%
COPPER	\$4.65	\$0.07	1.54%	16.70%
CAD / USD	\$0.7241	\$0.0023	0.32%	4.16%
CAD / EUR	€0.6407	€0.0016	0.25%	-4.57%
USD / EUR	€0.8848	-€0.0006	-0.07%	-8.39%
USD / JPY	¥145.01	-¥0.42	-0.29%	-7.80%

Source: LSEG

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