

April 25, 2025

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	40,113.50	20.10	0.05%	45,073.63	36,611.78	-5.71%
S&P 500	5,525.25	40.48	0.74%	6,147.43	4,835.04	-6.06%
NASDAQ COMPOSITE	17,382.94	216.90	1.26%	20,204.58	14,784.03	-9.98%
S&P/TSX COMPOSITE	24,710.51	-17.02	-0.07%	25,875.61	21,466.60	-0.07%
STOXX EUROPE 50	4,348.60	8.82	0.20%	4,826.72	3,921.71	0.93%
FTSE 100	8,415.25	7.81	0.09%	8,908.82	7,544.83	2.96%
DAX PERFORMANCE-INDEX TR	22,242.45	177.94	0.81%	23,476.01	17,024.82	11.72%
CAC40	7,536.26	33.48	0.45%	8,259.19	6,763.76	2.11%
NIKKEI 225 INDEX	35,705.74	666.59	1.90%	42,426.77	30,792.74	-10.50%
HANG SENG INDEX	21,980.74	70.98	0.32%	24,874.39	16,441.44	9.58%
Shanghai SE Composite Index	3,295.06	-2.23	-0.07%	3,674.40	2,689.70	-1.69%

Markets mixed to finish the week

Markets finished the weeks mixed following a strong rebound, struggling for direction most of the day as investors navigated contradictory messages on U.S.-China trade and a mixed spate of corporate earnings. Sentiment was hurt a bit Friday after comments from President Donald Trump were published by Time magazine. The president said he would consider it a "total victory" if the U.S. has high tariffs of 20% to 50% on foreign countries a year from now. Trump also denied that rising yields forced his hand in granting a 90-day pause on most of the higher tariff rates. Beijing, however, continues to dispute that negotiations are taking place. The conflicting headlines offset some optimism after China granted some U.S. imports exemptions from its hefty 125% tariffs, according to businesses notified. In economic news, U.S. consumer sentiment ebbed for a fourth straight month in April amid concerns about the economic impact of tariffs. The University of Michigan Surveys of Consumers said on Friday its Consumer Sentiment Index came in at 52.2 this month. While that was an improvement from a reading of 50.8 two weeks ago, the index was down sharply from 57.0 in March. Economists had forecasted the final index reading unchanged at 50.8. Of the 179 companies in the S&P 500 that have reported first-quarter earnings to date, nearly 73% have topped analysts' expectations, as per data compiled by LSEG. In corporate earnings saw heavyweight Alphabet rise after the Google-parent reported upbeat first-quarter results, while Charter Communications leapt to the top of the S&P 500 after its results. T-Mobile sank after the company's wireless subscribers for the first quarter missed Wall Street estimates and chipmaker Intel declined after Intel's current quarter missed investors' expectations. Canada's TSX was soft for most of the day as investors assessed mixed signals on U.S. and China tariff talks, while also digesting a domestic retail sales report. Canadian retail sales fell by 0.4% in February from January at C\$69.33 billion, on lower sales at motor vehicle and parts dealers, while separate report showed Canadian factory sales most likely fell 1.9% in March from April, largely driven by lower sales in the petroleum and coal product, primary metal, and transportation equipment subsectors.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Boralex Inc	\$31.41	\$0.98	3.22%
Spin Master Corp	\$24.14	\$0.73	3.12%
TransAlta Corp	\$12.47	\$0.29	2.38%
Shopify Inc	\$134.67	\$2.90	2.20%
Chartwell Retirement Residences	\$17.13	\$0.33	1.96%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
NovaGold Resources Inc	\$6.15	-\$0.74	-10.74%
Energy Fuels Inc	\$6.27	-\$0.40	-6.00%
TFI International Inc	\$110.48	-\$6.46	-5.52%
WSP Global Inc	\$242.62	-\$10.79	-4.26%
Cargojet Inc	\$84.33	-\$3.18	-3.63%

S&P/TSX INDUSTRY	CHANGE	%CHG	YTD
ENERGY	245.52	-0.25	-0.10%
MATERIALS	461.47	-3.39	-0.73%
UTILITIES	320.87	1.15	0.36%
FINANCIALS	467.03	1.04	0.22%
INDUSTRIALS	441.91	-4.68	-1.05%
HEALTH CARE	19.80	0.13	0.66%
CONS. DISCRETION.	286.78	0.37	0.13%
CONS. STAPLES	1136.88	3.23	0.28%
INFO TECH.	266.87	0.76	0.29%
COMMUNICATION SVS	132.17	-0.81	-0.61%
REAL ESTATE	299.22	0.62	0.21%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	2.59%	2.79%	3.18%	3.51%
U.S. (YLD%)	3.76%	3.88%	4.25%	4.72%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$63.21	\$0.42	0.67%	-11.87%
NATURAL GAS	\$2.96	\$0.03	0.99%	-18.48%
GOLD	\$3,272.20	-\$59.80	-1.79%	24.46%
COPPER	\$4.83	-\$0.02	-0.43%	21.15%
CAD / USD	\$0.7213	-\$0.0006	-0.08%	3.75%
CAD / EUR	€0.6350	€0.0012	0.19%	-5.42%
USD / EUR	€0.8804	€0.0024	0.27%	-8.84%
USD / JPY	¥143.68	¥1.06	0.74%	-8.64%

Source: LSEG

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