

April 24, 2024

| EQUITY INDICES | LAST | CHANGE | %CHG | 52 WK-HIGH | 52 WK-LOW | YTD |
|------------------------------|-----------|---------|--------|------------|-----------|--------|
| DOW JONES INDUSTRIAL AVERAGE | 38,460.92 | -42.77 | -0.11% | 39889.05 | 32327.20 | 2.05% |
| S&P 500 | 5,071.63 | 1.08 | 0.02% | 5264.85 | 4048.28 | 6.33% |
| NASDAQ COMPOSITE | 15,712.75 | 16.11 | 0.10% | 16538.86 | 11798.77 | 4.67% |
| S&P/TSX COMPOSITE | 21,873.72 | -138.00 | -0.63% | 22380.16 | 18692.06 | 4.37% |
| STOXX EUROPE 50 | 4,394.46 | -17.81 | -0.40% | 4462.29 | 3777.88 | 7.36% |
| FTSE 100 | 8,040.38 | -4.43 | -0.06% | 8044.98 | 7215.76 | 3.97% |
| DAX PERFORMANCE-INDEX TR | 18,088.70 | -48.95 | -0.27% | 18567.16 | 14630.21 | 7.98% |
| CAC40 | 8,091.86 | -13.92 | -0.17% | 8253.59 | 6773.82 | 7.27% |
| NIKKEI 225 INDEX | 38,460.08 | 907.92 | 2.42% | 41087.75 | 28241.67 | 14.93% |
| HANG SENG INDEX | 17,201.27 | 372.34 | 2.21% | 20361.03 | 14794.16 | 0.90% |
| Shanghai SE Composite Index | 3,044.82 | 22.84 | 0.76% | 3418.95 | 2635.09 | 2.35% |

Canada's retail sales miss expectations

Canada's retail sales contracted for the second consecutive month in February, missing expectations, data showed today, led by a drop in sales at gasoline stations and fuel vendors. Retail sales decreased 0.1% in February after a 0.3% contraction in January, Statistics Canada said, adding a preliminary estimate showed that sales were likely to remain unchanged in March. Two back-to-back months of falls in retail sales reflect the continued strain on the economy from high interest rates. Analysts had forecast a 0.1% rise in retail sales in February. In volume terms, sales fell 0.3% in February. Canada's main stock index edged lower because of rising bond yields and weakness in industrials and communication services. The S&P/TSX index ended its five-day winning streak. Industrial shares led declines and logged their worst day since October 2023. The sector was pulled down by the Canadian National Railway that fell more than 4% after its first-quarter revenue missed analysts estimates. Communication services slipped despite Rogers Communications topping analyst estimates for first-quarter subscriber additions.

Wall Street's main indexes pared early gains to close flat, as losses in heavyweight tech stocks outweighed positive earnings across several sectors and rising Treasury yields further pressured equities. Some megacap stocks declined, weighing on indexes. Meta Platforms, Amazon.com and Nvidia were down. Yield on the 10-year Treasury note rose and was last at 4.66%. Tesla, however, outperformed peers with a more than 12% jump after the electric-vehicle maker allayed growth worries with a prediction that sales would rise this year and said it would roll out more affordable models in early 2025. With the financial reporting season in full swing, drugmaker Biogen added more than 4% on beating first-quarter profit expectations, and Boston Scientific rose almost 6% after the medical device maker raised its annual profit forecast. Hasbro climbed almost 12% after the toymaker reported a smaller-than-expected drop in first-quarter sales and handily beat profit estimates. U.S. manufactured capital goods rose moderately in March and data for the previous month was revised lower, suggesting business spending on equipment was likely sluggish in the first quarter. But manufacturing, which accounts for about 10% of the U.S. economy is on the rebound. Orders for durable goods, items ranging from toasters to aircraft meant to last three years or more, surged 2.6% in March after downwardly revised 0.7% advance in February. Durable goods orders were previously reported to have risen 1.3% in February.

| S&P/TSX: LEADERS | LAST | CHANGE | %CHG |
|------------------------|---------|--------|-------|
| Wipac Ltd | \$45.39 | \$3.06 | 7.23% |
| SilverCrest Metals Inc | \$11.20 | \$0.51 | 4.77% |
| Seabridge Gold Inc | \$20.77 | \$0.79 | 3.95% |
| Transcontinental Inc | \$14.40 | \$0.43 | 3.08% |
| Energy Fuels Inc | \$7.37 | \$0.20 | 2.79% |

| S&P/TSX: LAGGARDS | LAST | CHANGE | %CHG |
|----------------------------------|----------|---------|--------|
| Equinox Gold Corp | \$7.21 | -\$0.61 | -7.80% |
| Canadian Pacific Kansas City Ltd | \$112.23 | -\$7.54 | -6.30% |
| Canadian National Railway Co | \$168.35 | -\$8.44 | -4.77% |
| TFI International Inc | \$192.43 | -\$8.84 | -4.39% |
| Osisko Mining Inc | \$3.04 | -\$0.13 | -4.10% |

| S&P/TSX INDUSTRY | CHANGE | %CHG | YTD |
|-------------------|--------|--------|--------|
| ENERGY | 298.39 | 0.62 | 0.21% |
| MATERIALS | 348.56 | 0.92 | 0.26% |
| UTILITIES | 266.90 | 0.48 | 0.18% |
| FINANCIALS | 388.36 | -2.42 | -0.62% |
| INDUSTRIALS | 447.90 | -13.18 | -2.86% |
| HEALTH CARE | 24.72 | -0.07 | -0.28% |
| CONS. DISCRETION. | 280.43 | 0.21 | 0.07% |
| CONS. STAPLES | 912.37 | 4.36 | 0.48% |
| INFO TECH. | 218.35 | -1.62 | -0.74% |
| COMMUNICATION SVS | 153.73 | -2.14 | -1.37% |
| REAL ESTATE | 294.61 | -1.10 | -0.37% |

| GOVERNMENT BONDS | 2YR | 5YR | 10YR | 30YR |
|------------------|-------|-------|-------|-------|
| CANADA (YLD%) | 4.29% | 3.83% | 3.81% | 3.70% |
| U.S. (YLD%) | 4.93% | 4.66% | 4.65% | 4.78% |

| COMMODITIES/ FX | LAST | CHANGE | %CHG | YTD |
|-----------------|------------|-----------|--------|---------|
| CRUDE OIL WTI | \$82.76 | -\$0.60 | -0.72% | 15.51% |
| NATURAL GAS | \$1.65 | -\$0.17 | -9.11% | -34.49% |
| GOLD | \$2,317.10 | -\$10.60 | -0.46% | 12.13% |
| COPPER | \$4.50 | \$0.01 | 0.13% | 15.75% |
| CAD / USD | \$0.7297 | -\$0.0021 | -0.29% | -3.31% |
| CAD / EUR | €0.6820 | -€0.0017 | -0.25% | -0.25% |
| USD / EUR | €0.9347 | €0.0004 | 0.04% | 3.17% |
| USD / JPY | ¥155.35 | ¥0.53 | 0.34% | 10.13% |

Source: LSEG

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