

April 23, 2024

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	38,503.69	263.71	0.69%	39889.05	32327.20	2.16%
S&P 500	5,070.55	59.95	1.20%	5264.85	4048.28	6.30%
NASDAQ COMPOSITE	15,696.64	245.34	1.59%	16538.86	11798.77	4.57%
S&P/TSX COMPOSITE	22,011.72	139.76	0.64%	22380.16	18692.06	5.03%
STOXX EUROPE 50	4,412.27	47.67	1.09%	4462.29	3777.88	7.79%
FTSE 100	8,044.81	20.94	0.26%	8044.98	7215.76	4.03%
DAX PERFORMANCE-INDEX TR	18,137.65	276.85	1.55%	18567.16	14630.21	8.27%
CAC40	8,105.78	65.42	0.81%	8253.59	6773.82	7.46%
NIKKEI 225 INDEX	37,552.16	113.55	0.30%	41087.75	28241.67	12.22%
HANG SENG INDEX	16,828.93	317.24	1.92%	20361.03	14794.16	-1.28%
Shanghai SE Composite Index	3,021.98	-22.62	-0.74%	3418.95	2635.09	1.58%

Wall Steet rallies on bright earnings

Wall Street's main indexes advanced today as growth and chip shares gained, while stocks like General Motors and Spotify rose on upbeat earnings updates ahead of quarterly reports from big technology companies. Megacap growth stocks including Meta Platforms, Microsoft and Alphabet gained between 1.4% and 2.6%. The tech majors are scheduled to report their quarterly numbers this week, with Tesla kicking off the cycle after markets close today. General Motors advanced more than 4% after the automaker posted quarterly results above Wall Street targets and raised its annual forecast. Spotify jumped over 14% after the Swedish music streaming company's quarterly gross profit topped 1 billion euros for the first time. GE Aerospace rose more than 6% after the aerospace giant raised its full-year profit forecast. Danaher gained 7% after the life sciences firm beat quarterly profit and sales expectations. On the flipside, JetBlue plunged more than 17% as the low-cost airline trimmed its annual revenue forecast after reporting lukewarm first-quarter revenue. Among other stocks, Hibbett surged almost 20% as JD Sports Fashion proposed to buy the athletic fashion retailer for about US\$1.08 billion. Lifting equities further, data showed U.S. business activity cooled in April to a four-month low due to weaker demand, while rates of inflation eased slightly even as input prices rose sharply. S&P Global said that its flash U.S. Composite PMI Output Index, which tracks the manufacturing and services sectors, fell to 50.9 this month from 52.1 in March. A reading above 50 indicates expansion in the private sector. Another report showed new home sales jumped 8.8% to a seasonally adjusted annual rate of 693,000 units last month, the highest level since September, the Commerce Department's Census Bureau said. The sales pace for February was revised down to 637,000 units from the previously reported 662,000 units.

Canada's main stock index climbed to its highest level in over a week, as tech stocks led a broader recovery, while investors looked forward to an earnings packed week in the United States. Canada's Competition Bureau said it found major competition concerns around U.S. grains merchant Bunge's proposed acquisition of Glencore-backed Viterra, throwing an obstacle before a global agriculture merger that is unprecedented in dollar value. The deal would create a company worth US\$34 billion including debt, nearer in scale to rivals Archer-Daniels-Midland and Cargill.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Tilray Brands Inc	\$2.52	\$0.17	7.23%
IAMGOLD Corp	\$5.05	\$0.26	5.43%
NovaGold Resources Inc	\$4.00	\$0.18	4.71%
Winpak Ltd	\$42.33	\$1.88	4.65%
Shopify Inc	\$101.10	\$4.45	4.60%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Ivanhoe Mines Ltd	\$18.14	-\$0.89	-4.68%
Lundin Mining Corp	\$15.25	-\$0.54	-3.42%
Capstone Copper Corp	\$8.97	-\$0.24	-2.61%
First Quantum Minerals Ltd	\$15.52	-\$0.41	-2.57%
Boyd Group Services Inc	\$267.08	-\$4.75	-1.75%

S&P/TSX INDUSTRY	CHANGE	%CHG	YTD
ENERGY	297.77	1.44	0.49%
MATERIALS	347.64	1.29	0.37%
UTILITIES	266.42	0.93	0.35%
FINANCIALS	390.78	1.52	0.39%
INDUSTRIALS	461.08	2.92	0.64%
HEALTH CARE	24.79	0.45	1.85%
CONS. DISCRETION.	280.22	2.01	0.72%
CONS. STAPLES	908.01	4.46	0.49%
INFO TECH.	219.97	3.93	1.82%
COMMUNICATION SVS	155.87	1.30	0.84%
REAL ESTATE	295.71	0.24	0.08%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	4.28%	3.79%	3.76%	3.67%
U.S. (YLD%)	4.93%	4.63%	4.60%	4.73%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$83.31	\$1.41	1.72%	16.27%
NATURAL GAS	\$1.83	\$0.04	2.12%	-27.25%
GOLD	\$2,324.50	-\$7.70	-0.33%	12.49%
COPPER	\$4.47	-\$0.03	-0.69%	15.06%
CAD / USD	\$0.7319	\$0.0021	0.29%	-3.02%
CAD / EUR	€0.6839	-€0.0010	-0.15%	0.03%
USD / EUR	€0.9344	-€0.0040	-0.43%	3.13%
USD / JPY	¥154.83	-¥0.01	-0.01%	9.76%

Source: LSEG

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