

Notice to clients

Personal Banking Solutions

- > Changes to our banking packages
- > Changes to our banking fees
- > Changes to our offer for newcomers
- > Changes to safety deposit box fees

Effective April 19, 2021



At National Bank, helping you choose solutions geared to your needs and keeping you informed of any changes to our products is a priority.

Effective April 19, 2021, we will be making changes to some of our banking solutions. You will find detailed information about these changes in this notice.

Depending on your banking habits and the banking solutions you have, these changes may not affect you.

The *Fee Guide - Personal Banking Solutions* brochure will be updated to reflect these changes. As of April 19, 2021, a new version of the guide will be available in branches and **at nbc.ca/accounts** under *Little details that matter*.

Changes to our banking packages

GOOD NEWS

Starting April 19, 2021, all clients aged 18 to 24 will receive a discount of up to \$15.95 per month on all packages, regardless of their status. Previously, only full-time students aged 18 to 24 could benefit from the discount on monthly fees upon presentation of their proof of studies.



Are you 18 to 24 years old?

- > Opt for The Connected™ banking package! This package will be offered to you with no flat monthly fee and includes unlimited transactions and *Interac*® e-Transfers.
- > If you already have The Connected package, we will automatically apply the discount of \$15.95 per month.
- > Other banking packages will also be available with no flat monthly fee. You can find more information in this notice or by visiting **nbc.ca/packages**.

THE MINIMALIST™

	Until April 18, 2021	As of April 19, 2021
Number of monthly transactions included ¹	12 transactions (including two branch transactions)	
Other services		
Statement by mail	Free	
Fees		
Flat monthly fee	\$3.95	
Specific monthly fees		
Offered with no flat monthly fee for clients aged 24 and under , clients aged 65 and over upon presentation of their eligibility for the Guaranteed Income Supplement, and beneficiaries of a Registered Disability Savings Plan (RDSP) aged 18 and over upon presentation of proof of eligibility.		

THE MODEST™

	Until April 18, 2021	As of April 19, 2021
Number of monthly transactions included ¹	30 transactions	
Transactions²		
Sending an <i>Interac</i> e-Transfer ³	Free	
Fees		
Flat monthly fee	\$9.95	\$10.95
Minimum monthly balance to be maintained in the account (to have monthly fees waived)	No fee with a minimum balance of \$3,000	
Specific discounts on monthly fees⁴		
0 to 17 years old	\$9.95 discount	\$10.95 discount
18 to 24 years old	\$9.95 discount*	\$10.95 discount
60 years and over	\$5.00 discount	

* This discount used to apply only to full-time students aged 18 to 24.

THE CONNECTED™

	Until April 18, 2021	As of April 19, 2021
Number of monthly transactions included ¹	Unlimited transactions	
Transactions²		
Sending an <i>Interac</i> e-Transfer ³	Free	
Fees		
Flat monthly fee	\$14.95	\$15.95
Minimum monthly balance to be maintained in the account (to have monthly fees waived)	No fee with a minimum balance of \$4,500	
Specific discounts on monthly fees⁴		
0 to 17 years old	\$9.95 discount	\$10.95 discount
18 to 24 years old	\$9.95 discount*	\$15.95 discount
60 years and over	\$5.00 discount	
Other benefits		
Cashback after signing up for an eligible credit card (new applicants).	Up to \$30.00 cashback depending on the credit card chosen ⁵	

*This discount used to apply only to full-time students aged 18 to 24.



The smart choice

This package will be at no cost to you if you are between 18 and 24 years old.

THE TOTAL™

	Until April 18, 2021	As of April 19, 2021
Number of monthly transactions included ¹	Unlimited transactions	
Transactions²		
Sending an <i>Interac</i> e-Transfer ³	Free	
Other services		
Statement by mail	\$2.50/month/ account	Free
100 personalized cheques	Free (shipping fees and taxes not included)	
Use of the <i>Interac</i> and <i>Cirrus</i> [®] networks (ABMs)	Free	
Stop payments: <ul style="list-style-type: none"> > With complete information > With partial information > For a series of cheques or preauthorized debits (max. 12) 	Service charge of up to \$30.00	Free
Fees		
Flat monthly fee	\$25.95	\$28.95
Minimum monthly balance to be maintained in the account (to have monthly fees waived)	No fee with a minimum balance of \$6,000	
Specific discounts on monthly fees⁴		
0 to 17 years old	\$9.95 discount	\$10.95 discount
18 to 24 years old	\$9.95 discount*	\$15.95 discount
60 years and over	\$5.00 discount	

*This discount used to apply only to full-time students aged 18 to 24.

THE TOTAL™ (cont.)

	Until April 18, 2021	As of April 19, 2021
Other benefits		
Cashback after signing up for an eligible credit card (new applicants)	Up to \$150.00 cashback depending on the credit card chosen ⁵	
Discount on the annual cost of a safety deposit box	\$5.00	\$10.00
Opening of a first safety deposit box sized 1½ in. x 5 in. x 24 in.	N/A (available with a service charge of up to \$55.00)	> First year: free > As of second year: \$10 off the annual cost



Coming soon

This summer 2021, a legal and estate telephone assistance service, offered through one of our specialized partners, will be available to clients with The Total banking package.

The goal? Put you in touch with a legal expert, as many times as necessary, to guide you and answer your questions in several areas and at different moments of your life:

- > Buying or selling property
- > Family law
- > Labour law
- > Contracts and consumer goods
- > Estate settlement
- > And much more!

How and when to use this service? Stay tuned! As soon as this new service is available with the Total banking package, you can visit nbc.ca/packages to find out more about its advantages.

Changes to our banking fees

	Until April 18, 2021	As of April 19, 2021
Service charges		
Outgoing wire transfers ^{6,7} > Branch services	0.34% of the amount ⁸ (Min. \$15.00 to max. \$60.00) (transmission charges not included)	0.34% of the amount ⁸ (Min. \$20.00 to max. \$70.00) (transmission charges not included)
Incoming wire transfers from inside or outside Canada ⁶		
> \$100.00 and under	\$5.00	\$5.00
> \$100.01 to \$100,000.00	\$15.00	\$20.00
> \$100,000.01 to \$1,000,000.00	\$20.00	\$20.00
> \$1,000,000.01 and over	\$25.00	\$25.00



Tips to help you save

Online international transfers are an easy way to send money to 19 European Union countries and the United States. This service is available through your online bank for \$5.95 per transaction.

	Until April 18, 2021	As of April 19, 2021
Service charges		
Cancelling an <i>Interac</i> e-Transfer [®]	Free	\$3.50/transfer
Sending an <i>Interac</i> e-Transfer (in addition to any applicable <i>Interac</i> e-Transfer fees)	\$1.00/transfer	\$1.25/transfer



Tips to help you save

- > All of our banking packages, eligible offers and offers for newcomers include free *Interac* e-Transfers.
- > To learn more, visit nbc.ca/packages.

Changes to our offer for newcomers⁹

	Until April 18, 2021	As of April 19, 2021
Flat monthly fee from account opening		
Year 1	Free	Free
Year 2 50% discount on flat monthly fee	\$7.48	\$7.98
Year 3 25% discount on flat monthly fee	\$11.21	\$11.96
Year 4 Flat monthly fee	\$14.95	\$15.95



Reminder

- > This offer includes unlimited transactions and *Interac* e-Transfers.
- > You could pay no flat monthly fee for the first three years.

Visit nbc.ca/newcomers for all the conditions and the advantages included in this offer.

Changes to safety deposit box fees¹⁰

	Until April 18, 2021	As of April 19, 2021
Annual fee		
1 ½ in. x 5 in. x 24 in.	\$55.00	\$60.00
2 ½ in. x 5 in. x 24 in.	\$75.00	\$90.00
3 ¼ in. x 5 in. x 24 in.	\$75.00	\$90.00
2 ½ in. x 10 ¾ in. x 24 in.	\$110.00	\$120.00
5 in. x 5 in. x 24 in.	\$110.00	\$120.00
5 in. x 10 ¾ in. x 24 in.	\$190.00	\$220.00
5 in. x 15 in. x 24 in.	\$215.00	\$240.00
10 in. x 10 ¾ in. x 24 in.	\$280.00	\$300.00

Another benefit



Tips to help you save

- > There are more than 3,000 ABMs in THE EXCHANGE[®] network in Canada that you can use free of charge.



Look for this logo on ABMs or visit nbc.ca/abms to find one.

You can switch banking solutions at any time. You can also refuse these changes and close your account at no cost by sending us a notice no later than 30 days after the changes come into effect.



Visit nbc.ca/important-info

Call us **1-888-835-6281**

Find a branch nbc.ca/locator

- 1 When transactions are indicated as being included, they are included as long as the maximum number of transactions included in the package has not been reached. Any transaction over the maximum as well as any transaction or service that is not indicated in the table but for which our pricing guide sets out fees will be charged based on the applicable pricing for your account or based on the general pricing set out in the "Breakdown of Service Charges" section.
 - 2 Transactions carried out at our ABMs, a participating merchant, through our online banking services (including our call centre) or those related to certain operations in your account.
 - 3 Fees apply to the *Interac* e-Transfer itself if you exceed the number of transactions included in your package or offer.
 - 4 Discounts are applied upon presentation of supporting documents.
 - 5 Subject to credit approval by National Bank of Canada. Certain conditions apply. For more information, visit nbc.ca.
 - 6 Certain banking correspondents may collect additional fees from the wire transfer sent.
 - 7 In USD if the wire transfer is in USD.
 - 8 Wire transfer fees are calculated on the amount sent and converted into the currency of the account (USD or CAD).
 - 9 To benefit from this offer, newcomers must sign up no later than 60 months after their arrival in Canada.
 - 10 Taxes not included. The annual fee covers the period from January 1 to December 31 and is charged in January. Safety deposit boxes in sizes other than those listed may be available at your branch.
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