

Investing now for a more sustainable future





Investing in line with your interests and priorities

For several years, responsible investing has been experiencing continuous growth, supported by more rigorous frameworks and increased confidence in the quality of the products available.

These trends present an opportunity to propose solutions that satisfy the financial priorities and sustainability preferences of those looking to contribute to a more equitable and sustainable future.

What is sustainable investing?

The goal of sustainable investing is to generate long-term financial returns while helping to shape a more responsible economy, a healthier environment, more inclusive communities and exemplary corporate governance practices.

Beyond traditional financial criteria, sustainable investing integrates environmental, social and governance (ESG) dimensions in investment decisions. It also employs complementary approaches such as “best in class,” “thematic investing” and “impact investing” to maximize impact.

This type of investment targets companies and issuers who adopt sound sustainable practices in their operations or offer products and services that benefit society and the environment.

Is it right for me?

Investing in a more sustainable and inclusive future is within your reach. It is entirely possible for you to invest according to your values.

The following statements can help you explore your interest in sustainable investing.

The power to choose



“I’m interested in investment solutions that align with my values.”



“I measure the performance of an investment on its financial return and look at its social and environmental practices and impacts.”



“I’d like exposure to companies that adopt the best sustainable development practices in their sector or benefit from business opportunities generated by the transition to a greener, fairer and more inclusive economy.”



NBI Sustainable Portfolios

NBI Sustainable Portfolios are designed to meet the needs of those who want to gain exposure to companies or issuers that apply the best sustainability practices in their sector or that seize opportunities created by the transition to a fairer economy.

At a glance

Focused diversification

NBI Sustainable Portfolios have up to six underlying sustainable funds and ETFs for each profile covering a range of asset classes and regions.

Global expertise

NBI selects portfolio sub-advisors for the underlying sustainable funds and ETFs based on their expertise for each asset class. They apply best practices in sustainable investing and benefit from business opportunities generated by the transition to a more sustainable, equitable and inclusive economy.

A rigorous process

NBI's governance process, called OP4+, is used for the selection and monitoring of portfolio sub-advisors. This ongoing process facilitates due diligence and accountability.

Exclusions

The sustainable funds and ETFs held by NBI Portfolios are designed to exclude companies that are significantly involved in¹: tobacco production and distribution, the manufacture of controversial weapons, oil and gas production, thermal coal mining, and the exploration and extraction of oil and gas in offshore Arctic regions.

1

Minimum investment:
\$500

2

Subsequent investment:
\$50 or more

3

Systematic investment:
periodic payments of
\$25 or more

4

Withdrawal option with
R Series

With our suite of sustainable investment solutions, investors can benefit from opportunities related to resolving ESG issues.

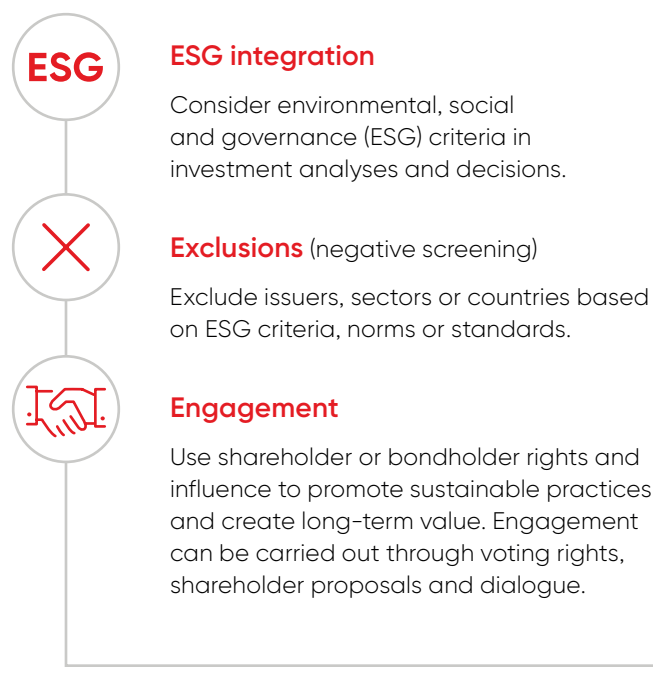
¹ Refer to the [prospectus](#) for more details on the involvement of companies, which is evaluated based on third-party revenue thresholds and criteria, and a full description of the excluded activities and products.



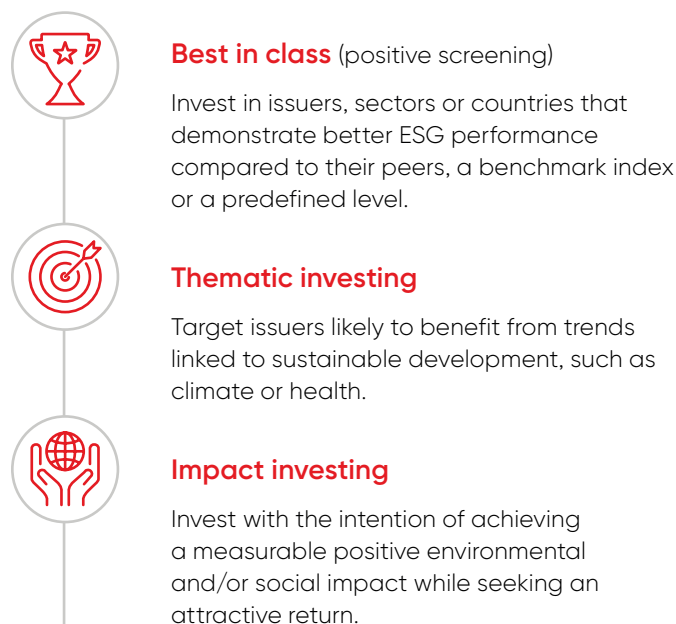
NBI Sustainable Portfolios: a diversity of approaches to responsible investing

NBI Sustainable Portfolios apply a multi-approach strategy to responsible investing. The portfolio sub-advisors who manage the underlying funds and ETFs in the NBI Sustainable Portfolios incorporate multiple recognized responsible investment approaches into their investment decisions. Let's take a look at responsible investment approaches.¹

These first three approaches are common to all NBI Sustainable Portfolios and are integrated for each underlying fund:



These are complemented by three other approaches that we qualify as sustainable. All the funds that make up the NBI Sustainable Portfolios integrate one or more of these approaches. They include:



The portfolio sub-advisors selected to manage the sustainable funds and ETFs that make up the NBI Sustainable Portfolios have world-renowned expertise in responsible investing.

¹ As applicable. Refer to the prospectus to find out what responsible investment approaches a portfolio manager applies to a particular investment fund.



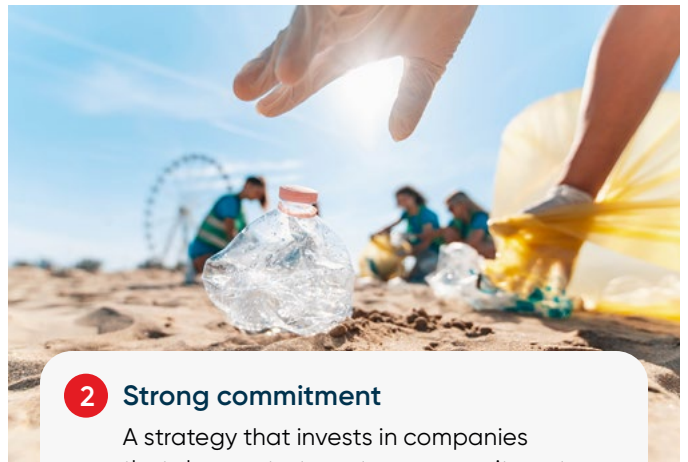
Investment strategies to help foster a sustainable future

Here are a few concrete examples of strategies used for the NBI Sustainable Portfolios that promote a more sustainable future.



1 Sustainable practices

A strategy that invests in companies that adopt sound sustainable practices in their operations, such as companies with high energy efficiency or a high employee engagement rate.



2 Strong commitment

A strategy that invests in companies that demonstrate a strong commitment to climate action.



3 Positive social impact

A strategy that invests in companies that offer products and services with positive social or environmental impacts, for example, in renewable energy or accelerated drug discovery.



4 Focused funding

A strategy that, through social or environmental bonds, finances projects with positive impacts, such as affordable basic infrastructure, or positive environmental impacts, such as electrification of transportation.

A portfolio for every investor profile

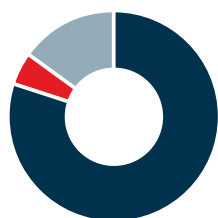
NBI Sustainable Portfolios are composed of three to six funds depending on risk profile providing diversification and risk management by geography, sector, type of company and asset class. The complementary sustainability criteria add rigour and long-term value.

Is your investor profile up to date?

Your financial goals may have changed recently, so make sure your investments are a good fit for your investor profile.

Consult your advisor, who will be happy to guide you.

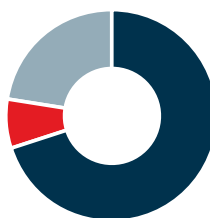
With your advisor's help, you can choose a portfolio from the six NBI Sustainable Portfolios, which are tailored to different investor profiles. Find the best solution for your situation and investment goals.



NBI Sustainable Secure Portfolio

Fixed Income	80%
Canadian Equity	5%
Global Equity	15%

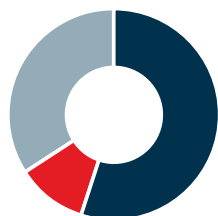
› Investment strategy that provides a high level of current income and some medium-term capital appreciation.



NBI Sustainable Conservative Portfolio

Fixed Income	70%
Canadian Equity	7.5%
Global Equity	22.5%

› Investment strategy that provides a high level of current income and some long-term capital appreciation.



NBI Sustainable Moderate Portfolio

Fixed Income	55%
Canadian Equity	11%
Global Equity	34%

› Investment strategy that provides a high level of current income and long-term capital appreciation.



NBI Sustainable Balanced Portfolio

Fixed Income	40%
Canadian Equity	15%
Global Equity	45%

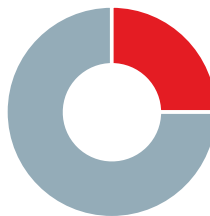
› Investment strategy that aims to ensure current income and long-term capital appreciation.



NBI Sustainable Growth Portfolio

Fixed Income	20%
Canadian Equity	20%
Global Equity	60%

› Investment strategy that aims to ensure long-term capital appreciation and some current income.



NBI Sustainable Equity Portfolio

Canadian Equity	25%
Global Equity	75%

› Investment strategy that aims to ensure long-term capital appreciation.



Invest more, pay less

NBI Sustainable Portfolios provide you with a comprehensive investment solution that will help you achieve your goals. With an initial investment of only \$500, NBI Sustainable Portfolios are accessible to a wide range of Canadian investors. You can also benefit from sliding-scale management fees, depending on the value of your investments.

Management Fee Reduction Plan

When you have a total net worth of at least \$100,000 invested in NBI Sustainable Portfolios or NBI Portfolios, you automatically qualify for the management fee reduction plan from the first dollar invested. With this plan, you can consolidate your investments across several NBI Portfolio series, as long as the accounts are in your name. These management fee reductions are then applied by purchasing additional units of the eligible portfolio. The reductions will be distributed quarterly and will be shown on your portfolio statement.

Total assets held in NBI Sustainable Portfolios ¹	Management fee reduction
\$174,999.99 or less	0.10%
\$175,000 or more	0.20%

Enjoy management fee reductions on your NBI Sustainable Portfolios based on the value of your assets held in certain series of NBI Sustainable Portfolios.

A great reason to bundle all your investments together.

¹ For the Investor and R Series (or other eligible series) of all NBI Sustainable Portfolios.



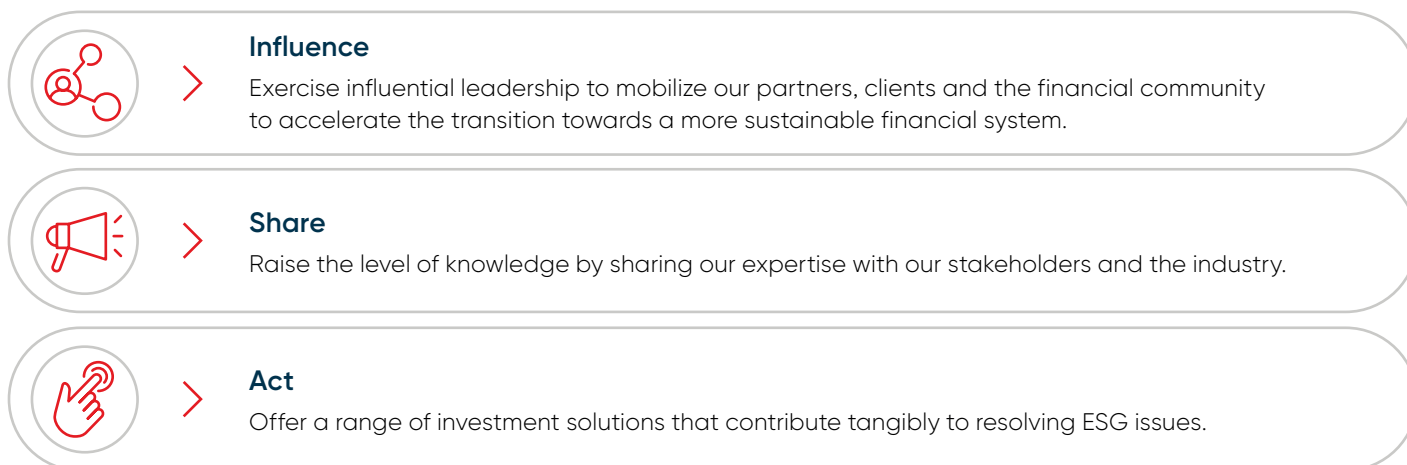
Responsible investing at National Bank investments

Our approach

At NBI, responsible investing is an integral part of the selection criteria for portfolio sub-advisors and partners.


The **ESG** pillar of our portfolio sub-advisor selection and oversight process gives us a comprehensive and rigorous view of portfolio sub-advisors' responsible investment practices.

Our ambition



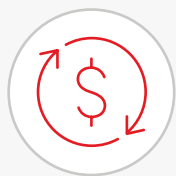
Our advances



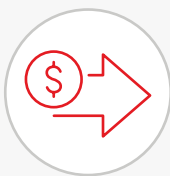
 To learn more about our advancements in responsible investing, please read our most recent [report](#).

¹ A custom proxy voting policy based on the ISS Sustainability proxy voting guidelines has been adopted for our passive sustainable solutions for which the portfolio manager is National Bank Trust.

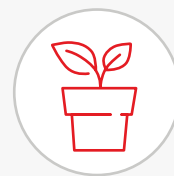
Get expert advice



What are the advantages of systematic savings?



What are the best tax strategies to adopt?



How can I maximize growth of my investments?

You can count on the expertise of your advisor to guide you.

You can also learn more about investing by consulting nbc.ca/advice.

Questions?

Contact Investments Solutions Advisory Service:

514-871-2082

1-888-270-3941 (toll-free)

nbc.ca/sustainableportfolios

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As part of the management fee reduction plan for high-net-worth investors, (the “management fee reduction plan”), certain investors holding Investor and R Series securities (or other eligible series securities) of all NBI Sustainable Portfolios may be eligible for a management fee reduction based on the size of their investment in one or more NBI Sustainable Portfolios.

The reduction plan only applies to the series of the NBI Sustainable Portfolios that are eligible. The amount equivalent to the management fee reduction takes the form of a distribution, which is automatically reinvested in additional securities of the same series of the applicable NBI Sustainable Portfolios. For more information about the reduction plan, please see the NBI Sustainable Portfolios prospectus.

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