Supplementary Financial Information

Third Quarter 2026

(unaudited)

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NATIONAL BANK

Notes to users

1) This supplementary financial information (SFI) is unaudited and should be read in conjunction with the Report to Shareholders for all quarters of 2026 and with the *2025 Annual Report* (including audited consolidated financial statements and accompanying management's discussion and analysis) prepared in accordance with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB), unless otherwise indicated. IFRS represent Canadian generally accepted accounting principles (GAAP). Additional financial information is also available through our quarterly investor presentations as well as the quarterly conference call webcast. All amounts are in millions of Canadian dollars, unless otherwise indicated.

2) Information related to regulatory capital as well as Pillar 3 and risk disclosures required by the Enhanced Disclosure Task Force (EDTF) is provided in the document entitled *Supplementary Regulatory Capital and Pillar 3 Disclosure*, which is available on the Bank's website at nbc.ca.

3) **Non-GAAP Financial Measures and Other Financial Measures**

The Bank uses non-GAAP financial measures that do not have standardized meanings under GAAP and that therefore may not be comparable to similar measures used by other companies. Presenting non-GAAP financial measures helps readers to better understand how management analyzes results, shows the impacts of specified items on the results of the reported periods, and allows readers to better assess results without the specified items if they consider such items not to be reflective of the underlying performance of the Bank's operations. For additional information on non-GAAP financial measures, see pages 15 and 16 in this document and the Financial Reporting Method section on pages 5 to 12 in the Report to Shareholders for the Third Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.

Other Financial Measures

For additional information on the composition of non-GAAP ratios and supplementary financial measures, as well as on capital management measures, see the Financial Reporting Method and Glossary sections on pages 5 to 12 and 45 to 48, respectively, in the Report to Shareholders for the Third Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.

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Highlights

(millions of Canadian dollars, except as noted)

	2026			2025				2024				YTD		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2026	2025	2025	2024
Net income	1,307	1,234	1,254	1,059	1,065	896	997	955	1,033	906	922	3,795	2,958	4,017	3,816
Earnings per share - Basic	3.29	3.10	3.12	2.60	2.61	2.19	2.81	2.69	2.92	2.56	2.61	9.51	7.58	10.18	10.78
- Diluted	3.25	3.06	3.08	2.57	2.58	2.17	2.78	2.66	2.89	2.54	2.59	9.39	7.50	10.07	10.68
Return on common shareholders' equity(1)	16.1%	15.9%	15.7%	13.3%	13.6%	11.9%	16.7%	16.4%	18.4%	16.9%	17.1%	15.9%	13.8%	13.7%	17.2%
Operating leverage(1)	8.8%	1.0%	0.1%	(5.5)%	(9.8)%	0.8%	3.9%	15.3%	10.5%	4.3%	1.6%	3.5%	(2.0)%	(2.9)%	8.1%
Efficiency ratio(1)	51.6%	52.7%	51.7%	56.4%	55.8%	53.2%	51.7%	54.1%	51.4%	53.5%	53.5%	52.0%	53.6%	54.4%	53.1%
Operating Results – Adjusted(2)															
Net income – Adjusted(2)	1,362	1,303	1,320	1,159	1,104	1,166	1,050	928	960	906	922	3,985	3,320	4,479	3,716
Earnings per share – Adjusted(2) - Basic	3.43	3.27	3.29	2.85	2.71	2.88	2.96	2.61	2.71	2.56	2.61	10.00	8.55	11.40	10.49
- Diluted	3.39	3.23	3.25	2.82	2.68	2.85	2.93	2.58	2.68	2.54	2.59	9.88	8.46	11.28	10.39
Return on common shareholders' equity – Adjusted(3)	16.8%	16.8%	16.6%	14.6%	14.1%	15.6%	17.6%	15.9%	17.0%	16.9%	17.1%	16.7%	15.6%	15.3%	16.7%
Operating leverage(1) – Adjusted(3)	5.8%	(2.5)%	2.0%	4.4%	1.7%	10.4%	7.4%	4.9%	9.2%	4.3%	1.6%	1.7%	6.4%	5.9%	4.9%
Efficiency ratio(1) – Adjusted(3)	49.8%	50.4%	49.3%	52.7%	52.4%	49.3%	50.2%	54.6%	53.1%	53.5%	53.5%	49.8%	50.6%	51.2%	53.7%
Total assets	635,159	617,734	605,871	576,919	552,621	536,194	483,833	462,226	453,933	441,690	433,927	635,159	552,621	576,919	462,226
Average loans(4)(5)	318,930	307,335	302,759	296,809	288,309	284,845	244,706	239,819	236,990	231,691	228,161	309,700	272,486	278,616	234,180
Average assets(4)	643,021	631,995	603,457	583,295	567,070	551,432	488,208	469,795	461,504	455,036	442,666	626,094	535,396	547,469	457,262
Number of common shares outstanding *(thousands)*	383,581	385,634	388,318	391,066	391,967	391,322	341,085	340,744	340,523	340,056	339,166	383,581	391,967	391,066	340,744
Weighted average basic number of common shares outstanding *(thousands)*	384,657	386,581	390,047	391,886	391,609	390,124	340,739	340,479	340,215	339,558	338,675	387,101	373,982	378,495	339,733
Weighted average diluted number of common shares outstanding *(thousands)*	390,025	391,460	394,743	396,532	395,919	393,878	344,954	344,453	343,531	342,781	341,339	391,895	377,955	382,478	342,839
Gross impaired loans excluding the Credigy's purchased or originated credit-impaired (POCI) loans(2)(6)	3,736	3,588	3,397	3,324	2,992	2,805	1,967	1,652	1,426	1,267	1,103	3,736	2,992	3,324	1,652
Gross impaired loans excluding Credigy's POCI loans as a % of total loans(3)(6)(7)	1.14%	1.14%	1.11%	1.09%	1.02%	0.98%	0.79%	0.68%	0.59%	0.54%	0.48%	1.14%	1.02%	1.09%	0.68%
Provisions for credit losses on impaired loans excluding Credigy's POCI loans as a % of average loans(3)(5)(6)	0.28%	0.26%	0.28%	0.28%	0.21%	0.32%	0.32%	0.24%	0.21%	0.20%	0.17%	0.27%	0.28%	0.28%	0.20%
Provisions for credit losses (PCL) as a % of average loans(1)(5)(8)	0.31%	0.31%	0.32%	0.33%	0.28%	0.79%	0.41%	0.27%	0.25%	0.24%	0.21%	0.31%	0.49%	0.45%	0.24%
Net charge-off excluding Credigy's POCI loans as a % of average loans(3)(5)(6)	0.16%	0.22%	0.15%	0.14%	0.17%	0.06%	0.17%	0.17%	0.09%	0.24%	0.15%	0.18%	0.13%	0.14%	0.16%
Dividends declared per common share	1.32	1.24	1.24	1.18	1.18	1.14	1.14	1.10	1.10	1.06	1.06	3.80	3.46	4.64	4.32
Dividend payout ratio(1) (trailing 4 quarters)	41.1%	42.3%	45.1%	45.6%	44.3%	42.2%	40.1%	40.1%	41.6%	43.2%	43.1%	41.1%	44.3%	45.6%	40.1%
Dividend payout ratio(1) – Adjusted (trailing 4 quarters)(3)	38.8%	39.9%	40.4%	40.7%	40.9%	40.1%	40.6%	41.2%	41.2%	42.5%	42.4%	38.8%	40.9%	40.7%	41.2%
Book value per common share(1)	82.02	80.31	78.81	78.39	77.20	76.13	68.15	65.74	64.64	62.28	61.18	82.02	77.20	78.39	65.74
Share price - High	235.32	205.04	175.57	156.70	144.96	127.44	140.76	134.23	118.17	114.68	103.38	235.32	144.96	156.70	134.23
Share price - Low	197.89	163.94	156.88	143.40	121.09	107.01	128.79	111.98	106.21	101.24	86.50	156.88	107.01	107.01	86.50
Share price - Close	226.75	205.04	162.25	156.70	144.13	121.08	128.99	132.80	115.48	110.54	102.83	226.75	144.13	156.70	132.80
Capital ratios under Basel III(9)															
Common Equity Tier 1 (CET1)(9)	13.5%	13.5%	13.7%	13.8%	13.9%	13.4%	13.6%	13.7%	13.5%	13.2%	13.1%	13.5%	13.9%	13.8%	13.7%
Tier 1(9)(10)(11)	15.1%	14.9%	15.1%	15.1%	15.6%	15.1%	15.5%	15.9%	15.7%	15.5%	15.5%	15.1%	15.6%	15.1%	15.9%
Total(9)(10)(11)	17.2%	17.0%	17.3%	17.3%	17.8%	16.9%	17.1%	17.0%	16.9%	16.7%	16.2%	17.2%	17.8%	17.3%	17.0%
Leverage ratio under Basel III(9)(10)(11)	4.2%	4.3%	4.3%	4.5%	4.7%	4.7%	4.3%	4.4%	4.4%	4.4%	4.3%	4.2%	4.7%	4.5%	4.4%
TLAC ratio(9)	33.1%	31.5%	32.5%	29.7%	30.0%	28.2%	31.2%	31.2%	29.7%	30.2%	28.1%	33.1%	30.0%	29.7%	31.2%
TLAC leverage ratio(9)	9.3%	9.0%	9.2%	8.8%	9.0%	8.8%	8.7%	8.6%	8.3%	8.5%	7.8%	9.3%	9.0%	8.8%	8.6%
Liquidity coverage ratio (LCR)(9)	161%	170%	189%	173%	161%	166%	154%	150%	152%	155%	145%	161%	161%	173%	150%
Net stable funding ratio (NSFR)(9)	118%	118%	120%	124%	123%	127%	123%	122%	120%	120%	117%	118%	123%	124%	122%

(1) For details on the composition of these measures, see the Glossary section in the Report to Shareholders for the Third Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.

(2) For additional information on non-GAAP financial measures, see pages 15 and 16 in this document and the Financial Reporting Method section in the Report to Shareholders for the Third Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.

(3) For additional information on non-GAAP ratios, see the Financial Reporting Method section in the Report to Shareholders for the Third Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.

(4) Represents an average of the daily balances for the period.

(5) Including customer's liability under acceptances for the quarters of 2024.

(6) The presentation was changed in Q2 2025 and the comparative figures were not adjusted to reflect the change as the amounts were not considered significant. Prior Q2 2025, the amounts also excluded POCI loans acquired from Silicon Valley Bank's Canadian branch (SVB) in Q4 2023 (Q1 2025: $21 million, Q4 2024: $26 million, Q3 2024: $31 million, Q2 2024: $34 million and Q1 2024: $39 million), PCL on SVB's POCI loans (Q1 2025: $1 million, Q4 2024: $(1) million, Q3 2024: $1 million, Q2 2024: $(3) million and Q1 2024: $(11) million), net charge-off on SVB's POCI loans (Q1 2025: $2 million, Q4 2024: $1 million,Q3 2024: $-million, Q2 2024: $4 million and Q1 2024: $13 million).

(7) Including customers liability under acceptances for the quarters of 2024 (except Q4 2024).

(8) For Q2 2026, the ratio included initial provisions for credit losses of $6 million on performing loans acquired from LBC and for Q2 2025, the ratio had included initial provisions for credit losses of $230 million on acquired performing CWB loans.

(9) For additional information on capital management measures, see the Financial Reporting Method section in the Report to Shareholders for the Third Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.

(10) Ratios as at January 31, 2025 included the redemption of the Series 32 preferred shares completed on February 17, 2025.

(11) Ratios as at October 31, 2025 included the redemption of the Limited Recourse Capital Notes Series 1 completed on November 17, 2025.

Shareholders' Information

Credit Rating - Long-term senior debt	2026 Q3	2026 Q2	2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2	2024 Q1
Non bail-inable											
Moody's	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa3	Aa3	Aa3	Aa3
Standard & Poor's	A+	A+	A+	A+	A+	A+	A+	A+	A	A	A
DBRS	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA
Fitch	AA	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-
Bail-in											
Moody's	A2	A2	A2	A2	A2	A2	A2	A3	A3	A3	A3
Standard & Poor's	A-	A-	A-	A-	BBB+	BBB+	BBB+	BBB+	BBB+	BBB+	BBB+
DBRS	AA (Low)	AA (Low)	AA (Low)	AA (Low)	AA (Low)	AA (Low)	AA (Low)	AA (Low)	AA (Low)	AA (Low)	AA (Low)
Fitch	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+
Valuation											
Market capitalization (millions of Canadian dollars)	86,977	79,070	63,005	61,280	56,494	47,381	43,997	45,251	39,324	37,590	34,876
P/E Ratio (trailing 4 quarters)	18.96	18.16	15.60	15.51	14.14	11.53	11.87	12.43	11.42	11.57	11.00
Share price/Book value	2.76	2.55	2.06	2.00	1.87	1.59	1.89	2.02	1.79	1.77	1.68
Dividend yield (annualized)	2.20%	2.36%	2.92%	2.96%	3.16%	3.70%	3.41%	3.25%	3.67%	3.76%	3.96%
Other Information											
Number of employees (full-time equivalent)											
Canada	22,162	21,640	21,814	21,865	22,046	21,847	19,094	18,867	19,030	18,694	18,667
Outside of Canada	12,654	12,127	11,713	11,335	10,790	10,524	10,414	10,329	10,220	9,971	10,063
	34,816	33,767	33,527	33,200	32,836	32,371	29,508	29,196	29,250	28,665	28,730
Number of branches											
Canada	354	361	374	382	393	395	362	368	369	369	368
Cambodia (ABA Bank)	106	106	105	103	101	99	99	99	95	95	94
Number of banking machines											
Canada	730	818	921	939	952	965	937	940	946	939	945
Cambodia (ABA Bank)	1,872	1,821	1,794	1,753	1,709	1,663	1,630	1,599	1,594	1,535	1,494

Detailed Information on Income

(millions of Canadian dollars, except as noted)

	2026			2025				2024				YTD		Full Year	
Consolidated Results – Reported as per IFRS	**Q3**	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**2026**	**2025**	**2025**	**2024**
Net interest income	1,254	1,309	1,394	1,169	1,172	1,205	972	784	769	635	751	3,957	3,349	4,518	2,939
Non-interest income	2,799	2,598	2,499	2,529	2,277	2,445	2,211	2,160	2,227	2,115	1,959	7,896	6,933	9,462	8,461
Total revenues	**4,053**	**3,907**	**3,893**	**3,698**	**3,449**	**3,650**	**3,183**	**2,944**	**2,996**	**2,750**	**2,710**	**11,853**	**10,282**	**13,980**	**11,400**
Non-interest expenses	2,093	2,059	2,011	2,087	1,925	1,942	1,646	1,592	1,541	1,472	1,449	6,163	5,513	7,600	6,054
Income before provisions for credit losses and income taxes	1,960	1,848	1,882	1,611	1,524	1,708	1,537	1,352	1,455	1,278	1,261	5,690	4,769	6,380	5,346
PCL - Impaired	224	192	215	211	150	219	196	145	122	114	99	631	565	776	480
PCL - Performing	23	38	25	29	51	315	57	14	25	22	30	86	423	452	91
PCL - Credigy's POCI loans(1)	(1)	3	4	4	2	11	1	3	2	2	(9)	6	14	18	(2)
Provisions for credit losses	**246**	**233**	**244**	**244**	**203**	**545**	**254**	**162**	**149**	**138**	**120**	**723**	**1,002**	**1,246**	**569**
Income before income taxes	1,714	1,615	1,638	1,367	1,321	1,163	1,283	1,190	1,306	1,140	1,141	4,967	3,767	5,134	4,777
Income taxes	407	381	384	308	256	267	286	235	273	234	219	1,172	809	1,117	961
Net income	**1,307**	**1,234**	**1,254**	**1,059**	**1,065**	**896**	**997**	**955**	**1,033**	**906**	**922**	**3,795**	**2,958**	**4,017**	**3,816**
Non-controlling interests	–	–	–	–	–	–	–	–	–	(1)	–	–	–	–	(1)
Net income attributable to the Bank's shareholders and holders of other equity instruments	1,307	1,234	1,254	1,059	1,065	896	997	955	1,033	907	922	3,795	2,958	4,017	3,817
Dividends on preferred shares and distributions on other equity instruments	41	37	37	41	42	43	39	40	40	37	37	115	124	165	154
Net income attributable to common shareholders	1,266	1,197	1,217	1,018	1,023	853	958	915	993	870	885	3,680	2,834	3,852	3,663
Effective tax rate	23.7%	23.6%	23.4%	22.5%	19.4%	23.0%	22.3%	19.7%	20.9%	20.5%	19.2%	23.6%	21.5%	21.8%	20.1%
Dividends on common shares	508	478	484	463	463	448	389	374	374	361	359	1,470	1,300	1,763	1,468
Number of common shares (Average-Diluted) *(thousands)*	390,025	391,460	394,743	396,532	395,919	393,878	344,954	344,453	343,531	342,781	341,339	391,895	377,955	382,478	342,839
Diluted earnings per share	3.25	3.06	3.08	2.57	2.58	2.17	2.78	2.66	2.89	2.54	2.59	9.39	7.50	10.07	10.68
Operating Results – Adjusted(2)															
Net interest income – Adjusted	1,254	1,309	1,394	1,169	1,172	1,205	1,000	793	774	635	751	3,957	3,377	4,546	2,953
Non-interest income – Adjusted	2,799	2,598	2,499	2,529	2,277	2,445	2,230	2,102	2,114	2,115	1,959	7,896	6,952	9,481	8,290
Total revenues – Adjusted	**4,053**	**3,907**	**3,893**	**3,698**	**3,449**	**3,650**	**3,230**	**2,895**	**2,888**	**2,750**	**2,710**	**11,853**	**10,329**	**14,027**	**11,243**
Non-interest expenses – Adjusted	2,017	1,971	1,920	1,949	1,806	1,800	1,620	1,581	1,534	1,472	1,449	5,908	5,226	7,175	6,036
Income before provisions for credit losses and income taxes – Adjusted	2,036	1,936	1,973	1,749	1,643	1,850	1,610	1,314	1,354	1,278	1,261	5,945	5,103	6,852	5,207
PCL - Impaired	224	192	215	211	150	219	196	145	122	114	99	631	565	776	480
PCL - Performing – Adjusted	23	32	25	29	51	85	57	14	25	22	30	80	193	222	91
PCL - Credigy's POCI loans(1)	(1)	3	4	4	2	11	1	3	2	2	(9)	6	14	18	(2)
Provisions for credit losses – Adjusted	**246**	**227**	**244**	**244**	**203**	**315**	**254**	**162**	**149**	**138**	**120**	**717**	**772**	**1,016**	**569**
Income before income taxes – Adjusted	1,790	1,709	1,729	1,505	1,440	1,535	1,356	1,152	1,205	1,140	1,141	5,228	4,331	5,836	4,638
Income taxes – Adjusted	428	406	409	346	336	369	306	224	245	234	219	1,243	1,011	1,357	922
Net income – Adjusted	**1,362**	**1,303**	**1,320**	**1,159**	**1,104**	**1,166**	**1,050**	**928**	**960**	**906**	**922**	**3,985**	**3,320**	**4,479**	**3,716**
Non-controlling interests	–	–	–	–	–	–	–	–	–	(1)	–	–	–	–	(1)
Net income attributable to the Bank's shareholders and holders of other equity instruments – Adjusted	1,362	1,303	1,320	1,159	1,104	1,166	1,050	928	960	907	922	3,985	3,320	4,479	3,717
Dividends on preferred shares and distributions on other equity instruments	41	37	37	41	42	43	39	40	40	37	37	115	124	165	154
Net income attributable to common shareholders – Adjusted	1,321	1,266	1,283	1,118	1,062	1,123	1,011	888	920	870	885	3,870	3,196	4,314	3,563
Effective tax rate – Adjusted	23.9%	23.8%	23.7%	23.0%	23.3%	24.0%	22.6%	19.4%	20.3%	20.5%	19.2%	23.8%	23.3%	23.3%	19.9%
Diluted earnings per share – Adjusted	3.39	3.23	3.25	2.82	2.68	2.85	2.93	2.58	2.68	2.54	2.59	9.88	8.46	11.28	10.39

(1) The presentation was changed in Q2 2025 and the comparative figures were not adjusted to reflect the change as the amounts were not considered significant. Prior Q2 2025, the amounts also included PCL on POCI loans acquired from SVB in Q4 2023 (Q1 2025: $1 million, Q4 2024: $(1) million, Q3 2024: $1 million, Q2 2024: $(3) million and Q1 2024: $(11) million).

(2) For additional information on non-GAAP financial measures, see pages 15 and 16 in this document and the Financial Reporting Method section in the Report to Shareholders for the Third Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.

Selected Average Balance Sheet Items; Net Interest Margin; AUA & AUM

(millions of Canadian dollars, except as noted)

	2026			2025				2024				YTD		Full Year	
Selected Average Consolidated Balance Sheet Items	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2026	2025	2025	2024
Average securities(1)	226,869	219,054	202,591	193,992	190,971	179,041	162,869	153,989	149,372	145,528	138,726	216,139	177,612	181,741	146,911
Average securities purchased under reverse repurchase agreements and securities borrowed(1)	30,310	35,820	36,244	26,492	24,678	22,182	18,298	18,128	17,351	18,994	15,985	34,106	21,713	22,918	17,607
Average loans(1)(2)	318,930	307,335	302,759	296,809	288,309	284,845	244,706	239,819	236,990	231,691	228,161	309,700	272,486	278,616	234,180
Average interest-bearing assets(3)	606,929	596,435	573,232	549,282	534,190	517,344	456,423	442,043	428,670	414,959	400,439	592,152	502,491	514,285	421,566
Average assets(1)	643,021	631,995	603,457	583,295	567,070	551,432	488,208	469,795	461,504	455,036	442,666	626,094	535,396	547,469	457,262
Average deposits(1)	462,026	458,754	440,185	423,923	404,700	399,064	349,630	333,000	319,246	308,488	301,533	453,599	384,304	394,291	315,605
Average common shareholders' equity(1)	31,261	30,845	30,712	30,473	29,931	29,461	22,819	22,179	21,539	20,955	20,571	30,970	27,360	28,140	21,310
Return on average assets(3)	0.81%	0.80%	0.82%	0.72%	0.75%	0.67%	0.81%	0.81%	0.89%	0.81%	0.83%	0.81%	0.74%	0.73%	0.83%
Return on average assets(3) – Adjusted(4)	0.84%	0.85%	0.87%	0.79%	0.77%	0.87%	0.85%	0.79%	0.83%	0.81%	0.83%	0.85%	0.83%	0.82%	0.81%
Net Interest Margin(3) and Net Interest Margin, Non-trading – Adjusted(4)															
Net interest income	**1,254**	**1,309**	**1,394**	**1,169**	**1,172**	**1,205**	**972**	**784**	**769**	**635**	**751**	**3,957**	**3,349**	**4,518**	**2,939**
Less: specified items(5)	–	–	–	–	–	–	(28)	(9)	(5)	–	–	–	(28)	(28)	(14)
Net interest income – Adjusted(5)	1,254	1,309	1,394	1,169	1,172	1,205	1,000	793	774	635	751	3,957	3,377	4,546	2,953
Less: net interest income (loss) related to trading activities(3)(6)	(878)	(684)	(696)	(820)	(766)	(657)	(672)	(836)	(771)	(785)	(684)	(2,258)	(2,095)	(2,915)	(3,076)
Net interest income, non-trading – Adjusted(5)(6)	**2,132**	**1,993**	**2,090**	**1,989**	**1,938**	**1,862**	**1,672**	**1,629**	**1,545**	**1,420**	**1,435**	**6,215**	**5,472**	**7,461**	**6,029**
Average interest-bearing assets(3)	606,929	596,435	573,232	549,282	534,190	517,344	456,423	442,043	428,670	414,959	400,439	592,152	502,491	514,285	421,566
Net interest margin(3)	0.82%	0.90%	0.96%	0.84%	0.87%	0.96%	0.84%	0.71%	0.71%	0.62%	0.75%	0.89%	0.89%	0.88%	0.70%
Average interest-bearing assets, non-trading(3)	388,043	378,401	370,222	360,237	345,875	341,998	293,884	287,139	277,201	266,673	258,753	378,894	327,090	335,445	272,473
Net interest margin, non-trading – Adjusted(4)	2.18%	2.16%	2.24%	2.19%	2.22%	2.23%	2.26%	2.26%	2.22%	2.17%	2.21%	2.19%	2.24%	2.22%	2.21%

Assets Under Administration and Under Management	Q3 2026	Q2 2026	Q1 2026	Q4 2025	Q3 2025	Q2 2025	Q1 2025	Q4 2024	Q3 2024	Q2 2024	Q1 2024
Assets under administration(3)	**988,957**	**938,997**	**899,198**	**874,360**	**817,718**	**825,523**	**820,125**	**766,082**	**746,295**	**691,554**	**712,488**
Assets under management(3)											
Individual	140,615	132,831	125,884	122,864	115,653	107,168	100,932	95,297	91,288	84,047	79,641
Mutual funds	76,723	74,102	72,239	71,603	67,529	63,301	64,570	60,603	58,951	54,801	53,181
	217,338	**206,933**	**198,123**	**194,467**	**183,182**	**170,469**	**165,502**	**155,900**	**150,239**	**138,848**	**132,822**

Assets Under Administration	Q3 2026	Q2 2026	Q1 2026	Q4 2025	Q3 2025	Q2 2025	Q1 2025	Q4 2024	Q3 2024	Q2 2024	Q1 2024
Balance at beginning	**938,997**	**899,198**	**874,360**	**817,718**	**825,523**	**820,125**	**766,082**	**746,295**	**691,554**	**712,488**	**652,631**
Net inflows	6,528	6,329	7,323	5,281	(61,391)	34,344	14,139	(58)	14,224	(37,523)	5,878
Market, performance and other impacts	43,432	33,470	17,515	51,361	53,586	(28,946)	39,904	19,845	40,517	16,589	53,979
Balance at end	**988,957**	**938,997**	**899,198**	**874,360**	**817,718**	**825,523**	**820,125**	**766,082**	**746,295**	**691,554**	**712,488**
Assets Under Management											
Balance at beginning	**206,933**	**198,123**	**194,467**	**183,182**	**170,469**	**165,502**	**155,900**	**150,239**	**138,848**	**132,822**	**120,858**
Net inflows	2,011	2,579	2,192	2,006	3,198	10,645	2,604	2,623	3,051	2,498	2,567
Market, performance and other impacts	8,394	6,231	1,464	9,279	9,515	(5,678)	6,998	3,038	8,340	3,528	9,397
Balance at end	**217,338**	**206,933**	**198,123**	**194,467**	**183,182**	**170,469**	**165,502**	**155,900**	**150,239**	**138,848**	**132,822**

(1) Represents an average of the daily balances for the period.
(2) Including customers' liability under acceptances for the quarters of 2024.
(3) For details on the composition of these measures, see the Glossary section in the Report to Shareholders for the Third Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.
(4) For additional information on non-GAAP ratios, see the Financial Reporting Method section in the Report to Shareholders for the Third Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.
(5) For additional information on non-GAAP financial measures, see pages 15 and 16 in this document and the Financial Reporting Method section in the Report to Shareholders for the Third Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.
(6) Q1 2026 data reflected a reclassification from trading to non-trading net interest income, resulting from an allocation methodology refinement in the Capital Markets segment.

Segment Disclosures - Personal and Commercial (P&C)

(millions of Canadian dollars, except as noted)

	2026			2025				2024				YTD		Full Year	
Reported as per IFRS	**Q3**	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**2026**	**2025**	**2025**	**2024**
Net interest income	1,250	1,212	1,240	1,205	1,180	1,146	944	934	913	870	870	3,702	3,270	4,475	3,587
Non-interest income	296	276	288	277	269	270	260	256	285	261	284	860	799	1,076	1,086
Total revenues	**1,546**	**1,488**	**1,528**	**1,482**	**1,449**	**1,416**	**1,204**	**1,190**	**1,198**	**1,131**	**1,154**	**4,562**	**4,069**	**5,551**	**4,673**
Non-interest expenses	848	829	800	897	805	804	641	644	615	612	615	2,477	2,250	3,147	2,486
Income before provisions for credit losses and income taxes	698	659	728	585	644	612	563	546	583	519	539	2,085	1,819	2,404	2,187
PCL - Impaired	129	154	140	146	115	124	136	77	66	89	70	423	375	521	302
PCL - Performing	(12)	15	(1)	–	19	302	25	20	12	3	12	2	346	346	47
PCL - POCI(1)							1	(1)	1	(3)	(11)		1	1	(14)
Provisions for credit losses	**117**	**169**	**139**	**146**	**134**	**426**	**162**	**96**	**79**	**89**	**71**	**425**	**722**	**868**	**335**
Income before income taxes	581	490	589	439	510	186	401	450	504	430	468	1,660	1,097	1,536	1,852
Income taxes	160	135	162	120	140	54	111	123	138	119	129	457	305	425	509
Net income	**421**	**355**	**427**	**319**	**370**	**132**	**290**	**327**	**366**	**311**	**339**	**1,203**	**792**	**1,111**	**1,343**
Adjusted(2)															
Net interest income	1,250	1,212	1,240	1,205	1,180	1,146	944	934	913	870	870	3,702	3,270	4,475	3,587
Non-interest income	296	276	288	277	269	270	260	256	285	261	284	860	799	1,076	1,086
Total revenues	**1,546**	**1,488**	**1,528**	**1,482**	**1,449**	**1,416**	**1,204**	**1,190**	**1,198**	**1,131**	**1,154**	**4,562**	**4,069**	**5,551**	**4,673**
Non-interest expenses – Adjusted	827	809	779	876	782	780	641	644	615	612	615	2,415	2,203	3,079	2,486
Income before provisions for credit losses and income taxes – Adjusted	719	679	749	606	667	636	563	546	583	519	539	2,147	1,866	2,472	2,187
PCL - Impaired	129	154	140	146	115	124	136	77	66	89	70	423	375	521	302
PCL - Performing – Adjusted	(12)	11	(1)	–	19	72	25	20	12	3	12	(2)	116	116	47
PCL - POCI(1)							1	(1)	1	(3)	(11)		1	1	(14)
Provisions for credit losses – Adjusted	**117**	**165**	**139**	**146**	**134**	**196**	**162**	**96**	**79**	**89**	**71**	**421**	**492**	**638**	**335**
Income before income taxes – Adjusted	602	514	610	460	533	440	401	450	504	430	468	1,726	1,374	1,834	1,852
Income taxes – Adjusted	166	141	168	124	147	124	111	123	138	119	129	475	382	506	509
Net income – Adjusted	**436**	**373**	**442**	**336**	**386**	**316**	**290**	**327**	**366**	**311**	**339**	**1,251**	**992**	**1,328**	**1,343**
Key Metrics															
Return on common shareholders' equity(3)	11.8%	10.4%	12.2%									11.5%			
Return on common shareholders' equity – Adjusted(4)	12.2%	10.9%	12.7%									11.9%			
Net interest margin(3)	2.19%	2.26%	2.27%	2.25%	2.25%	2.30%	2.28%	2.30%	2.31%	2.36%	2.36%	2.24%	2.27%	2.27%	2.33%
Efficiency ratio(3)	54.9%	55.7%	52.4%	60.5%	55.6%	56.8%	53.2%	54.1%	51.3%	54.1%	53.3%	54.3%	55.3%	56.7%	53.2%
Efficiency ratio – Adjusted(4)	53.5%	54.4%	51.0%	59.1%	54.0%	55.1%	53.2%	54.1%	51.3%	54.1%	53.3%	52.9%	54.1%	55.5%	53.2%
Average loans(5)(6) - Personal	125,370	119,756	117,546	114,352	110,988	107,933	100,203	99,621	98,779	96,916	96,701	120,903	106,358	108,373	98,010
Mortgages loans	107,970	102,788	100,746	97,683	94,695	92,156	84,415	84,055	83,336	81,896	81,851	103,846	90,403	92,238	82,789
Personal loans	14,388	14,100	13,904	13,875	13,569	13,158	13,117	12,964	12,879	12,544	12,355	14,131	13,283	13,432	12,686
Credit card	3,012	2,868	2,896	2,794	2,724	2,619	2,671	2,602	2,564	2,476	2,495	2,926	2,672	2,703	2,535
Average loans(5)(6) - Commercial	101,117	99,917	98,581	97,962	96,899	95,408	63,894	61,944	60,363	58,184	56,590	99,871	85,290	88,484	59,276
Average assets(5)	231,995	224,690	220,069	216,065	211,499	208,658	165,861	163,186	160,666	156,736	155,031	225,594	195,193	200,454	158,917
Average interest-bearing assets(3)	226,845	220,076	216,471	212,640	208,107	204,759	164,340	161,738	157,327	150,072	146,700	221,142	192,266	197,402	153,980
Average deposits(5) - Personal	48,752	48,612	48,993	49,631	50,162	48,874	42,274	41,994	41,692	41,052	40,845	48,788	47,084	47,726	41,398
Average deposits(5) - Commercial	65,966	62,044	62,300	61,171	58,931	58,212	49,758	49,712	50,214	47,881	48,104	63,452	55,605	57,008	48,984
Number of employees (full-time equivalent)(7)	10,693	10,649	9,022	8,926	8,998	9,290	7,813	7,725	7,769	7,778	7,774	10,693	8,998	8,926	7,725

(1) The presentation was changed in Q2 2025 and the comparative figures were not adjusted to reflect the change as the amounts were not considered significant. Prior Q2 2025, the amounts included PCL on POCI loans acquired from SVB in Q4 2023.
(2) For additional information on non-GAAP financial measures, see pages 15 and 16 in this document and the Financial Reporting Method section in the Report to Shareholders for the Third Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.
(3) For details on the composition of these measures, see the Glossary section in the Report to Shareholders for the Third Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.
(4) For additional information on non-GAAP ratios, see the Financial Reporting Method section in the Report to Shareholders for the Third Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.
(5) Represents an average of the daily balances for the period.
(6) Including customers' liability under acceptances for the quarters of 2024.
(7) In Q2 2026, changes were made to the presentation of the number of employees (full-time equivalent) to better align with the management structure, notably the transfer to the business segment of the technology and operations services employees, who were previously presented under the *Other* heading of the segment results. This change has no impact on the segment's financial results as the related expenses were already reflected in the business segment through the cost allocation process. Comparative figures have not been restated.

Segment Disclosures - Wealth Management (WM)

(millions of Canadian dollars, except as noted)

	2026			2025				2024				YTD		Full Year	
Reported as per IFRS	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2026	2025	2025	2024
Net interest income	254	241	240	238	235	230	227	213	219	203	198	735	692	930	833
Non-interest income	701	664	659	624	576	561	549	514	497	480	462	2,024	1,686	2,310	1,953
Total revenues	**955**	**905**	**899**	**862**	**811**	**791**	**776**	**727**	**716**	**683**	**660**	**2,759**	**2,378**	**3,240**	**2,786**
Non-interest expenses	553	531	531	508	477	476	441	427	416	400	390	1,615	1,394	1,902	1,633
Income before provisions for credit losses and income taxes	402	374	368	354	334	315	335	300	300	283	270	1,144	984	1,338	1,153
PCL - Impaired	–	1	(1)	1	2	–	1	–	–	–	–	–	3	4	–
PCL - Performing	–	–	(1)	2	(1)	(1)	1	(1)	–	–	–	(1)	(1)	1	(1)
Provisions for credit losses	**–**	**1**	**(2)**	**3**	**1**	**(1)**	**2**	**(1)**	**–**	**–**	**–**	**(1)**	**2**	**5**	**(1)**
Income before income taxes	402	373	370	351	333	316	333	301	300	283	270	1,145	982	1,333	1,154
Income taxes	106	99	98	93	89	84	91	82	83	78	74	303	264	357	317
Net income	**296**	**274**	**272**	**258**	**244**	**232**	**242**	**219**	**217**	**205**	**196**	**842**	**718**	**976**	**837**
Adjusted[1]															
Net interest income	254	241	240	238	235	230	227	213	219	203	198	735	692	930	833
Non-interest income	701	664	659	624	576	561	549	514	497	480	462	2,024	1,686	2,310	1,953
Total revenues	**955**	**905**	**899**	**862**	**811**	**791**	**776**	**727**	**716**	**683**	**660**	**2,759**	**2,378**	**3,240**	**2,786**
Non-interest expenses – Adjusted	549	527	528	505	475	472	441	427	416	400	390	1,604	1,388	1,893	1,633
Income before provisions for credit losses and income taxes – Adjusted	406	378	371	357	336	319	335	300	300	283	270	1,155	990	1,347	1,153
PCL - Impaired	–	1	(1)	1	2	–	1	–	–	–	–	–	3	4	–
PCL - Performing	–	–	(1)	2	(1)	(1)	1	(1)	–	–	–	(1)	(1)	1	(1)
Provisions for credit losses	**–**	**1**	**(2)**	**3**	**1**	**(1)**	**2**	**(1)**	**–**	**–**	**–**	**(1)**	**2**	**5**	**(1)**
Income before income taxes – Adjusted	406	377	373	354	335	320	333	301	300	283	270	1,156	988	1,342	1,154
Income taxes – Adjusted	107	100	99	95	89	85	91	82	83	78	74	306	265	360	317
Net income – Adjusted	**299**	**277**	**274**	**259**	**246**	**235**	**242**	**219**	**217**	**205**	**196**	**850**	**723**	**982**	**837**
Key metrics															
Return on common shareholders' equity[2]	63.9%	58.4%	56.6%									59.7%			
Return on common shareholders' equity – Adjusted[3]	64.5%	59.0%	57.0%									60.2%			
Efficiency ratio[2]	57.9%	58.7%	59.1%	58.9%	58.8%	60.2%	56.8%	58.7%	58.1%	58.6%	59.1%	58.5%	58.6%	58.7%	58.6%
Efficiency ratio – Adjusted[3]	57.5%	58.2%	58.7%	58.6%	58.6%	59.7%	56.8%	58.7%	58.1%	58.6%	59.1%	58.1%	58.4%	58.4%	58.6%
Average loans[4][5]	12,557	11,581	11,220	10,817	9,957	9,596	9,443	8,690	8,440	7,967	7,713	11,788	9,667	9,957	8,204
Average assets[4]	14,626	13,348	13,128	12,375	11,140	10,754	10,611	9,839	9,479	8,963	8,708	13,705	10,836	11,224	9,249
Average deposits[4]	61,458	61,750	60,244	58,296	58,179	60,015	43,463	43,008	43,285	41,927	41,216	61,144	53,818	54,949	42,361
Number of employees (full-time equivalent)[6]	4,426	4,283	3,388	3,395	3,413	3,364	3,085	3,045	3,052	2,983	2,946	4,426	3,413	3,395	3,045

(1) For additional information on non-GAAP financial measures, see pages 15 and 16 in this document and the Financial Reporting Method section in the Report to Shareholders for the Third Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.

(2) For details on the composition of these measures, see the Glossary section in the Report to Shareholders for the Third Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.

(3) For additional information on non-GAAP ratios, see the Financial Reporting Method section in the Report to Shareholders for the Third Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.

(4) Represents an average of the daily balances for the period.

(5) Including customers' liability under acceptances for the quarters of 2024.

(6) In Q2 2026, changes were made to the presentation of the number of employees (full-time equivalent) to better align with the management structure, notably the transfer to the business segment of the technology and operations services employees, who were previously presented under the *Other* heading of the segment results. This change has no impact on the segment's financial results as the related expenses were already reflected in the business segment through the cost allocation process. Comparative figures have not been restated.

Segment Disclosures - Capital Markets (CM)

(millions of Canadian dollars, except as noted)

	2026			2025				2024				YTD		Full Year	
Reported as per IFRS	**Q3**	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**2026**	**2025**	**2025**	**2024**
Net interest income[1]	(655)	(483)	(497)	(657)	(598)	(505)	(509)	(672)	(623)	(671)	(553)	(1,635)	(1,612)	(2,269)	(2,519)
Non-interest income[1]	1,696	1,557	1,487	1,534	1,375	1,606	1,416	1,309	1,312	1,352	1,200	4,740	4,397	5,931	5,173
Total revenues	**1,041**	**1,074**	**990**	**877**	**777**	**1,101**	**907**	**637**	**689**	**681**	**647**	**3,105**	**2,785**	**3,662**	**2,654**
Non-interest expenses	436	439	412	325	347	403	367	301	320	312	313	1,287	1,117	1,442	1,246
Income before provisions for credit losses and income taxes	605	635	578	552	430	698	540	336	369	369	334	1,818	1,668	2,220	1,408
PCL - Impaired	48	(1)	28	13	(1)	55	18	16	20	–	(2)	75	72	85	34
PCL - Performing	2	17	(2)	5	25	9	18	(12)	2	11	19	17	52	57	20
Provisions for credit losses	**50**	**16**	**26**	**18**	**24**	**64**	**36**	**4**	**22**	**11**	**17**	**92**	**124**	**142**	**54**
Income before income taxes	555	619	552	534	406	634	504	332	347	358	317	1,726	1,544	2,078	1,354
Income taxes	113	131	109	102	72	133	87	26	29	36	9	353	292	394	100
Net income	**442**	**488**	**443**	**432**	**334**	**501**	**417**	**306**	**318**	**322**	**308**	**1,373**	**1,252**	**1,684**	**1,254**
Adjusted[2]															
Net interest income[1]	(655)	(483)	(497)	(657)	(598)	(505)	(509)	(672)	(623)	(671)	(553)	(1,635)	(1,612)	(2,269)	(2,519)
Non-interest income[1]	1,696	1,557	1,487	1,534	1,375	1,606	1,416	1,309	1,312	1,352	1,200	4,740	4,397	5,931	5,173
Total revenues	**1,041**	**1,074**	**990**	**877**	**777**	**1,101**	**907**	**637**	**689**	**681**	**647**	**3,105**	**2,785**	**3,662**	**2,654**
Non-interest expenses – Adjusted	436	439	412	325	347	403	367	301	320	312	313	1,287	1,117	1,442	1,246
Income before provisions for credit losses and income taxes – Adjusted	605	635	578	552	430	698	540	336	369	369	334	1,818	1,668	2,220	1,408
PCL - Impaired	48	(1)	28	13	(1)	55	18	16	20	–	(2)	75	72	85	34
PCL - Performing	2	15	(2)	5	25	9	18	(12)	2	11	19	15	52	57	20
Provisions for credit losses	**50**	**14**	**26**	**18**	**24**	**64**	**36**	**4**	**22**	**11**	**17**	**90**	**124**	**142**	**54**
Income before income taxes – Adjusted	555	621	552	534	406	634	504	332	347	358	317	1,728	1,544	2,078	1,354
Income taxes – Adjusted	113	131	109	102	72	133	87	26	29	36	9	353	292	394	100
Net income – Adjusted	**442**	**490**	**443**	**432**	**334**	**501**	**417**	**306**	**318**	**322**	**308**	**1,375**	**1,252**	**1,684**	**1,254**
Key Metrics															
Return on common shareholders' equity[3]	23.6%	28.9%	25.9%									26.1%			
Return on common shareholders' equity – Adjusted[4]	23.6%	28.9%	25.9%									26.1%			
Efficiency ratio[3]	41.9%	40.9%	41.6%	37.1%	44.7%	36.6%	40.5%	47.3%	46.4%	45.8%	48.4%	41.4%	40.1%	39.4%	46.9%
Efficiency ratio – Adjusted[4]	41.9%	40.9%	41.6%	37.1%	44.7%	36.6%	40.5%	47.3%	46.4%	45.8%	48.4%	41.4%	40.1%	39.4%	46.9%
Average loans[5][6] (Corporate Banking only)	34,897	32,628	31,681	31,192	30,909	31,118	31,472	31,749	32,229	31,911	31,659	33,074	31,166	31,173	31,887
Average assets[5]	273,785	269,129	250,483	237,476	234,289	224,314	211,793	200,888	197,996	194,158	190,443	264,414	223,456	226,990	195,881
Average deposits[5]	100,991	97,818	91,372	86,400	78,775	77,467	74,330	70,646	65,447	64,578	63,335	96,715	76,850	79,257	65,930
Number of employees (full-time equivalent)[7]	2,177	1,948	1,120	1,138	1,190	1,048	1,050	1,036	1,105	976	977	2,177	1,190	1,138	1,036

(1) The financing costs of the trading activity are presented in *Net interest income*, while most related gains are recorded in *Non-interest income*. For additional information, see Note 21 to the audited annual consolidated financial statements for the year ended October 31, 2025.
(2) For additional information on non-GAAP financial measures, see pages 15 and 16 in this document and the Financial Reporting Method section in the Report to Shareholders for the Third Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.
(3) For details on the composition of these measures, see the Glossary section in the Report to Shareholders for the Third Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.
(4) For additional information on non-GAAP ratios, see the Financial Reporting Method section in the Report to Shareholders for the Third Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.
(5) Represents an average of the daily balances for the period.
(6) Including customers' liability under acceptances for the quarters of 2024.
(7) In Q2 2026, changes were made to the presentation of the number of employees (full-time equivalent) to better align with the management structure, notably the transfer to the business segment of the technology and operations services employees, who were previously presented under the *Other* heading of the segment results. This change has no impact on the segment's financial results as the related expenses were already reflected in the business segment through the cost allocation process. Comparative figures have not been restated.

Segment Disclosures - U.S. Specialty Finance and International (USSF&I)

(millions of Canadian dollars, except as noted)

	2026			2025				2024				YTD		Full Year	
Credigy – Reported as per IFRS	**Q3**	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**2026**	**2025**	**2025**	**2024**
Net interest income	133	137	157	140	131	137	141	150	129	126	117	427	409	549	522
Non-interest income	25	3	3	4	5	4	4	(6)	10	10	8	31	13	17	22
Total revenues	**158**	**140**	**160**	**144**	**136**	**141**	**145**	**144**	**139**	**136**	**125**	**458**	**422**	**566**	**544**
Non-interest expenses	33	36	37	37	40	39	40	36	39	34	35	106	119	156	144
Income before provisions for credit losses and income taxes	125	104	123	107	96	102	105	108	100	102	90	352	303	410	400
PCL - Impaired - Stage 3	24	20	25	16	18	21	20	22	19	15	16	69	59	75	72
PCL - Performing	32	2	13	11	2	(2)	10	7	9	6	7	47	10	21	29
PCL - Impaired - POCI	(1)	3	4	4	2	11	–	4	1	5	2	6	13	17	12
Provisions for credit losses	**55**	**25**	**42**	**31**	**22**	**30**	**30**	**33**	**29**	**26**	**25**	**122**	**82**	**113**	**113**
Income before income taxes	70	79	81	76	74	72	75	75	71	76	65	230	221	297	287
Income taxes	14	17	17	15	16	15	16	16	15	15	14	48	47	62	60
Net income	**56**	**62**	**64**	**61**	**58**	**57**	**59**	**59**	**56**	**61**	**51**	**182**	**174**	**235**	**227**

Credigy – Key Metrics															
Return on common shareholders' equity[1]	18.4%	21.6%	21.1%									20.4%			
Efficiency ratio[1]	20.9%	25.7%	23.1%	25.7%	29.4%	27.7%	27.6%	25.0%	28.1%	25.0%	28.0%	23.1%	28.2%	27.6%	26.5%
Average loans and receivables[2]	12,284	12,392	12,333	12,298	11,215	11,872	11,659	11,188	11,071	10,991	10,441	12,336	11,579	11,760	10,923
Average assets[2]	12,741	12,830	12,751	12,704	11,568	12,252	12,011	11,534	11,413	11,310	10,762	12,773	11,941	12,133	11,255
Formation of gross impaired loans excluding Credigy's POCI loans[3][4]	44	27	43	17	21	30	21	42	29	20	26	114	72	89	117
Gross impaired loans excluding Credigy's POCI loans[3]	152	132	126	102	104	102	92	88	64	54	51	152	104	102	88

Credigy – Reported as per IFRS (millions of U.S. dollars)															
Net interest income	95	100	113	101	95	97	99	110	95	93	88	308	291	392	386
Non-interest income	17	3	2	3	4	3	3	(4)	7	7	6	22	10	13	16
Total revenues	**112**	**103**	**115**	**104**	**99**	**100**	**102**	**106**	**102**	**100**	**94**	**330**	**301**	**405**	**402**
Non-interest expenses	24	27	26	27	29	28	28	27	28	26	26	77	85	112	107
Income before provisions for credit losses and income taxes	88	76	89	77	70	72	74	79	74	74	68	253	216	293	295
PCL - Impaired - Stage 3	17	15	18	12	14	14	14	16	14	11	12	50	42	54	53
PCL - Performing	23	1	9	8	1	(1)	7	5	7	5	5	33	7	15	22
PCL - Impaired - POCI	(1)	2	3	3	1	8	–	3	–	4	2	4	9	12	9
Provisions for credit losses	**39**	**18**	**30**	**23**	**16**	**21**	**21**	**24**	**21**	**20**	**19**	**87**	**58**	**81**	**84**
Income before income taxes	49	58	59	54	54	51	53	55	53	54	49	166	158	212	211
Income taxes	10	12	12	12	11	11	11	12	11	11	10	34	33	45	44
Net income	**39**	**46**	**47**	**42**	**43**	**40**	**42**	**43**	**42**	**43**	**39**	**132**	**125**	**167**	**167**

Credigy – Key Metrics (millions of U.S. dollars, except as noted)															
Efficiency ratio[1]	21.4%	26.2%	22.6%	26.0%	29.3%	28.0%	27.5%	25.5%	27.5%	26.0%	27.7%	23.3%	28.2%	27.7%	26.6%
Average loans and receivables[2]	8,777	9,034	8,957	8,851	8,153	8,212	8,263	8,223	8,085	8,126	7,714	8,922	8,209	8,371	8,037
Average assets[2]	9,104	9,353	9,261	9,144	8,410	8,475	8,512	8,478	8,310	8,337	7,925	9,238	8,466	8,637	8,262
Formation of gross impaired loans excluding Credigy's POCI loans[3][5]	26	19	32	10	14	23	11	29	19	12	20	77	48	58	80
Gross impaired loans excluding Credigy's POCI loans[3]	108	97	93	73	75	74	63	63	46	39	38	108	75	73	63

(1) For details on the composition of these measures, see the Glossary section in the Report to Shareholders for the Third Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.
(2) Represents an average of the daily balances for the period.
(3) For additional information on non-GAAP financial measures, see the Financial Reporting Method section in the Report to Shareholders for the Third Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.
(4) The formations presented in the table are before write-offs and comprise new accounts, disbursements, principal repayments, and exchange rate fluctuation.
(5) The formations presented in the table are before write-offs and comprise new accounts, disbursements and principal repayments.

Segment Disclosures - U.S. Specialty Finance and International (USSF&I) (continued)

(millions of Canadian dollars, except as noted)

	2026			2025				2024				YTD		Full Year	
ABA Bank – Reported as per IFRS	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2026	2025	2025	2024
Net interest income	242	234	239	247	233	221	220	210	200	189	174	715	674	921	773
Non-interest income	37	31	32	27	26	29	28	24	23	20	20	100	83	110	87
Total revenues	**279**	**265**	**271**	**274**	**259**	**250**	**248**	**234**	**223**	**209**	**194**	**815**	**757**	**1,031**	**860**
Non-interest expenses	97	94	83	88	89	77	83	79	76	73	65	274	249	337	293
Income before provisions for credit losses and income taxes	182	171	188	186	170	173	165	155	147	136	129	541	508	694	567
PCL - Impaired	23	18	23	35	16	19	21	29	17	10	15	64	56	91	71
PCL - Performing	1	1	15	13	4	10	–	–	–	1	(4)	17	14	27	(3)
Provisions for credit losses	**24**	**19**	**38**	**48**	**20**	**29**	**21**	**29**	**17**	**11**	**11**	**81**	**70**	**118**	**68**
Income before income taxes	158	152	150	138	150	144	144	126	130	125	118	460	438	576	499
Income taxes	33	31	32	29	31	31	30	27	27	26	25	96	92	121	105
Net income	**125**	**121**	**118**	**109**	**119**	**113**	**114**	**99**	**103**	**99**	**93**	**364**	**346**	**455**	**394**

ABA Bank – Key Metrics															
Return on common shareholders' equity[1]	31.8%	30.2%	28.5%									30.2%			
Efficiency ratio[1]	34.8%	35.5%	30.6%	32.1%	34.4%	30.8%	33.5%	33.8%	34.1%	34.9%	33.5%	33.6%	32.9%	32.7%	34.1%
Average loans and receivables[2]	13,492	12,968	12,734	12,419	11,943	12,246	11,769	11,154	11,044	10,694	10,345	13,066	11,983	12,093	10,809
Average assets[2]	22,329	22,470	21,990	21,039	20,016	20,574	18,950	17,287	16,529	15,845	15,014	22,261	19,838	20,141	16,170
Average deposits[2]	17,560	17,956	17,380	16,711	16,068	16,474	15,145	13,745	13,272	12,750	12,174	17,628	15,889	16,097	12,987
Formation of gross impaired loans[3]	95	47	25	87	66	56	144	129	75	48	50	167	266	353	302
Gross impaired loans	1,102	1,020	984	968	896	838	791	648	519	445	397	1,102	896	968	648

ABA Bank – Reported as per IFRS (millions of U.S. dollars)															
Net interest income	173	170	173	178	169	156	154	154	146	138	129	516	479	657	567
Non-interest income	26	23	23	20	19	20	20	17	17	15	15	72	59	79	64
Total revenues	**199**	**193**	**196**	**198**	**188**	**176**	**174**	**171**	**163**	**153**	**144**	**588**	**538**	**736**	**631**
Non-interest expenses	69	69	60	64	64	55	59	58	56	54	48	198	178	242	216
Income before provisions for credit losses and income taxes	130	124	136	134	124	121	115	113	107	99	96	390	360	494	415
PCL - Impaired	17	13	17	25	11	14	15	22	12	7	11	47	40	65	52
PCL - Performing	1	1	10	9	3	7	–	–	–	1	(3)	12	10	19	(2)
Provisions for credit losses	**18**	**14**	**27**	**34**	**14**	**21**	**15**	**22**	**12**	**8**	**8**	**59**	**50**	**84**	**50**
Income before income taxes	112	110	109	100	110	100	100	91	95	91	88	331	310	410	365
Income taxes	24	23	23	22	23	21	21	19	20	19	18	70	65	87	76
Net income	**88**	**87**	**86**	**78**	**87**	**79**	**79**	**72**	**75**	**72**	**70**	**261**	**245**	**323**	**289**

ABA Bank – Key Metrics (millions of U.S. dollars, except as noted)															
Efficiency ratio[1]	34.7%	35.8%	30.6%	32.3%	34.0%	31.3%	33.9%	33.9%	34.4%	35.3%	33.3%	33.7%	33.1%	32.9%	34.2%
Average loans and receivables[2]	9,640	9,454	9,248	8,940	8,683	8,473	8,340	8,198	8,065	7,906	7,634	9,447	8,499	8,610	7,951
Average assets[2]	15,955	16,381	15,974	15,143	14,550	14,238	13,423	12,708	11,972	11,614	10,983	16,100	14,069	14,339	11,820
Average deposits[2]	12,549	13,091	12,624	12,029	11,681	11,399	10,729	10,104	9,693	9,426	8,985	12,751	11,268	11,460	9,553
Formation of gross impaired loans[4]	45	36	39	55	45	70	79	90	53	28	45	120	194	249	216
Gross impaired loans	786	751	723	690	647	608	544	465	376	323	295	786	647	690	465

(1) For details on the composition of these measures, see the Glossary section in the Report to Shareholders for the Third Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.
(2) Represents an average of the daily balances for the period.
(3) The formations presented in the table are before write-offs and comprise new accounts, disbursements, principal repayments, and exchange rate fluctuation.
(4) The formations presented in the table are before write-offs and comprise new accounts, disbursements and principal repayments.

Segment Disclosures - U.S. Specialty Finance and International (USSF&I) (continued)

(millions of Canadian dollars, except as noted)

International – Reported as per IFRS	2026 Q3	2026 Q2	2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2	2024 Q1	YTD 2026	YTD 2025	Full Year 2025	Full Year 2024
Net interest income	2	2	1	2	5	(2)	9	(2)	(3)	3	10	5	12	14	8
Non-interest income	2	3	2	4	2	1	3	2	2	2	(3)	7	6	10	3
Total revenues	**4**	**5**	**3**	**6**	**7**	**(1)**	**12**	**–**	**(1)**	**5**	**7**	**12**	**18**	**24**	**11**
Non-interest expenses	–	1	–	1	6	1	–	1	–	1	–	1	7	8	2
Income before provisions for credit losses and income taxes	4	4	3	5	1	(2)	12	(1)	(1)	4	7	11	11	16	9
PCL - Impaired	–	–	–	–	–	–	–	1	–	–	–	–	–	–	1
PCL - Performing	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Provisions for credit losses	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**1**	**–**	**–**	**–**	**–**	**–**	**–**	**1**
Income before income taxes	4	4	3	5	1	(2)	12	(2)	(1)	4	7	11	11	16	8
Income taxes	1	1	–	1	–	(1)	2	(1)	–	1	1	2	1	2	1
Net income	**3**	**3**	**3**	**4**	**1**	**(1)**	**10**	**(1)**	**(1)**	**3**	**6**	**9**	**10**	**14**	**7**

International – Key Metrics	2026 Q3	2026 Q2	2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2	2024 Q1	YTD 2026	YTD 2025	Full Year 2025	Full Year 2024
Average loans and receivables(1)	59	58	56	54	51	8	–	1	1	1	1	58	20	28	1
Average assets(1)	96	93	86	215	224	275	236	232	247	247	249	92	245	237	244

USSF&I – Reported as per IFRS	2026 Q3	2026 Q2	2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2	2024 Q1	YTD 2026	YTD 2025	Full Year 2025	Full Year 2024
Net interest income	377	373	397	389	369	356	370	358	326	318	301	1,147	1,095	1,484	1,303
Non-interest income	64	37	37	35	33	34	35	20	35	32	25	138	102	137	112
Total revenues	**441**	**410**	**434**	**424**	**402**	**390**	**405**	**378**	**361**	**350**	**326**	**1,285**	**1,197**	**1,621**	**1,415**
Non-interest expenses	130	131	120	126	135	117	123	116	115	108	100	381	375	501	439
Income before provisions for credit losses and income taxes	311	279	314	298	267	273	282	262	246	242	226	904	822	1,120	976
PCL - Impaired	47	38	48	51	34	40	41	52	36	25	31	133	115	166	144
PCL - Performing	33	3	28	24	6	8	10	7	9	7	3	64	24	48	26
PCL - Credigy's POCI loans	(1)	3	4	4	2	11	–	4	1	5	2	6	13	17	12
Provisions for credit losses	**79**	**44**	**80**	**79**	**42**	**59**	**51**	**63**	**46**	**37**	**36**	**203**	**152**	**231**	**182**
Income before income taxes	232	235	234	219	225	214	231	199	200	205	190	701	670	889	794
Income taxes	48	49	49	45	47	45	48	42	42	42	40	146	140	185	166
Net income	**184**	**186**	**185**	**174**	**178**	**169**	**183**	**157**	**158**	**163**	**150**	**555**	**530**	**704**	**628**

USSF&I – Key Metrics	2026 Q3	2026 Q2	2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2	2024 Q1	YTD 2026	YTD 2025	Full Year 2025	Full Year 2024
Return on common shareholders' equity(2)	26.4%	26.9%	25.6%									26.4%			
Efficiency ratio(2)	29.5%	32.0%	27.6%	29.7%	33.6%	30.0%	30.4%	30.7%	31.9%	30.9%	30.7%	29.6%	31.3%	30.9%	31.0%
Average loans and receivables(1)	25,835	25,418	25,123	24,771	23,209	24,126	23,428	22,343	22,116	21,686	20,787	25,460	23,582	23,881	21,733
Average assets(1)	35,166	35,393	34,827	33,958	31,808	33,101	31,197	29,053	28,189	27,402	26,025	35,126	32,024	32,511	27,669
Average deposits(1)	17,560	17,956	17,380	16,711	16,068	16,500	15,145	13,745	13,272	12,750	12,174	17,628	15,898	16,103	12,987
Number of employees (full-time equivalent)	12,330	11,829	11,427	11,058	10,504	10,264	10,155	10,084	9,968	9,730	9,828	12,330	10,504	11,058	10,084

(1) Represents an average of the daily balances for the period.

(2) For details on the composition of these measures, see the Glossary section in the Report to Shareholders for the Third Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.

Segment Disclosures - Other

(millions of Canadian dollars, except as noted)

	2026			2025				2024				YTD		Full Year	
Reported as per IFRS	**Q3**	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**2026**	**2025**	**2025**	**2024**
Net interest income	28	(34)	14	(6)	(14)	(22)	(60)	(49)	(66)	(85)	(65)	8	(96)	(102)	(265)
Non-interest income	42	64	28	59	24	(26)	(49)	61	98	(10)	(12)	134	(51)	8	137
Total revenues	**70**	**30**	**42**	**53**	**10**	**(48)**	**(109)**	**12**	**32**	**(95)**	**(77)**	**142**	**(147)**	**(94)**	**(128)**
Non-interest expenses	126	129	148	231	161	142	74	104	75	40	31	403	377	608	250
Income before provisions for credit losses and income taxes	(56)	(99)	(106)	(178)	(151)	(190)	(183)	(92)	(43)	(135)	(108)	(261)	(524)	(702)	(378)
PCL - Impaired	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
PCL - Performing	–	3	1	(2)	2	(3)	3	–	2	1	(4)	4	2	–	(1)
Provisions for credit losses	**–**	**3**	**1**	**(2)**	**2**	**(3)**	**3**	**–**	**2**	**1**	**(4)**	**4**	**2**	**–**	**(1)**
Income before income taxes (recovery)	(56)	(102)	(107)	(176)	(153)	(187)	(186)	(92)	(45)	(136)	(104)	(265)	(526)	(702)	(377)
Income taxes (recovery)	(20)	(33)	(34)	(52)	(92)	(49)	(51)	(38)	(19)	(41)	(33)	(87)	(192)	(244)	(131)
Net income (loss)	**(36)**	**(69)**	**(73)**	**(124)**	**(61)**	**(138)**	**(135)**	**(54)**	**(26)**	**(95)**	**(71)**	**(178)**	**(334)**	**(458)**	**(246)**
Non-controlling interests	–	–	–	–	–	–	–	–	–	(1)	–	–	–	–	(1)
Net income (loss) attributable to the Bank's shareholders and holders of other equity instruments	(36)	(69)	(73)	(124)	(61)	(138)	(135)	(54)	(26)	(94)	(71)	(178)	(334)	(458)	(245)

Adjusted[(1)]															
Net interest income – Adjusted	28	(34)	14	(6)	(14)	(22)	(32)	(40)	(61)	(85)	(65)	8	(68)	(74)	(251)
Non-interest income – Adjusted	42	64	28	59	24	(26)	(30)	3	(15)	(10)	(12)	134	(32)	27	(34)
Total revenues – Adjusted	**70**	**30**	**42**	**53**	**10**	**(48)**	**(62)**	**(37)**	**(76)**	**(95)**	**(77)**	**142**	**(100)**	**(47)**	**(285)**
Non-interest expenses – Adjusted	75	65	81	117	67	28	48	93	68	40	31	221	143	260	232
Income before provisions for credit losses and income taxes – Adjusted	(5)	(35)	(39)	(64)	(57)	(76)	(110)	(130)	(144)	(135)	(108)	(79)	(243)	(307)	(517)
PCL - Impaired	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
PCL - Performing	–	3	1	(2)	2	(3)	3	–	2	1	(4)	4	2	–	(1)
Provisions for credit losses	**–**	**3**	**1**	**(2)**	**2**	**(3)**	**3**	**–**	**2**	**1**	**(4)**	**4**	**2**	**–**	**(1)**
Income before income taxes (recovery) – Adjusted	(5)	(38)	(40)	(62)	(59)	(73)	(113)	(130)	(146)	(136)	(104)	(83)	(245)	(307)	(516)
Income taxes (recovery) – Adjusted	(6)	(15)	(16)	(20)	(19)	(18)	(31)	(49)	(47)	(41)	(33)	(37)	(68)	(88)	(170)
Net income (loss) – Adjusted	**1**	**(23)**	**(24)**	**(42)**	**(40)**	**(55)**	**(82)**	**(81)**	**(99)**	**(95)**	**(71)**	**(46)**	**(177)**	**(219)**	**(346)**
Non-controlling interests	–	–	–	–	–	–	–	–	–	(1)	–	–	–	–	(1)
Net income (loss) attributable to the Bank's shareholders and holders of other equity instruments – Adjusted	1	(23)	(24)	(42)	(40)	(55)	(82)	(81)	(99)	(94)	(71)	(46)	(177)	(219)	(345)

Key Metrics															
Average assets[(2)]	87,449	89,435	84,950	83,421	78,334	74,605	68,746	66,829	65,174	67,777	62,459	87,255	73,887	76,290	65,546
Average deposits[(2)]	167,299	170,574	159,896	151,714	142,585	137,996	124,662	113,895	105,336	100,300	95,859	165,872	135,049	139,248	103,945
Number of employees (full-time equivalent)[(3)]	5,190	5,058	8,570	8,683	8,732	8,405	7,405	7,306	7,356	7,198	7,206	5,190	8,732	8,683	7,306

(1) For additional information on non-GAAP financial measures, see pages 15 and 16 in this document and the Financial Reporting Method section in the Report to Shareholders for the Third Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.

(2) Represents an average of the daily balances for the period.

(3) In Q2 2026, changes were made to the presentation of the number of employees (full-time equivalent) to better align with the management structure, notably the transfer to the business segment of the technology and operations services employees, who were previously presented under the *Other* heading of the segment results. This change has no impact on the segment's financial results as the related expenses were already reflected in the business segment through the cost allocation process. Comparative figures have not been restated.

Reconciliation of Non-GAAP Financial Measures(1)

(millions of Canadian dollars)

	2026			2025				2024				YTD		Full year	
Operating Results - Reported as per IFRS	**Q3**	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**2026**	**2025**	**2025**	**2024**
Net interest income	1,254	1,309	1,394	1,169	1,172	1,205	972	784	769	635	751	3,957	3,349	4,518	2,939
Non-interest income	2,799	2,598	2,499	2,529	2,277	2,445	2,211	2,160	2,227	2,115	1,959	7,896	6,933	9,462	8,461
Total revenues	**4,053**	**3,907**	**3,893**	**3,698**	**3,449**	**3,650**	**3,183**	**2,944**	**2,996**	**2,750**	**2,710**	**11,853**	**10,282**	**13,980**	**11,400**
Non-interest expenses	2,093	2,059	2,011	2,087	1,925	1,942	1,646	1,592	1,541	1,472	1,449	6,163	5,513	7,600	6,054
Income before provisions for credit losses and income taxes	1,960	1,848	1,882	1,611	1,524	1,708	1,537	1,352	1,455	1,278	1,261	5,690	4,769	6,380	5,346
PCL - Impaired	224	192	215	211	150	219	196	145	122	114	99	631	565	776	480
PCL - Performing	23	38	25	29	51	315	57	14	25	22	30	86	423	452	91
PCL - Credigy's POCI loans(2)	(1)	3	4	4	2	11	1	3	2	2	(9)	6	14	18	(2)
Provisions for credit losses	**246**	**233**	**244**	**244**	**203**	**545**	**254**	**162**	**149**	**138**	**120**	**723**	**1,002**	**1,246**	**569**
Income before income taxes	1,714	1,615	1,638	1,367	1,321	1,163	1,283	1,190	1,306	1,140	1,141	4,967	3,767	5,134	4,777
Income taxes	407	381	384	308	256	267	286	235	273	234	219	1,172	809	1,117	961
Net income	**1,307**	**1,234**	**1,254**	**1,059**	**1,065**	**896**	**997**	**955**	**1,033**	**906**	**922**	**3,795**	**2,958**	**4,017**	**3,816**
Non-controlling interests	–	–	–	–	–	–	–	–	–	(1)	–	–	–	–	(1)
Net income attributable to the Bank's shareholders and holders of other equity instruments	1,307	1,234	1,254	1,059	1,065	896	997	955	1,033	907	922	3,795	2,958	4,017	3,817
Items that have an impact on results															
Net interest income															
Amortization of the subscription receipt issuance costs(3)	–	–	–	–	–	–	(28)	(9)	(5)	–	–	–	(28)	(28)	(14)
	–	**–**	**–**	**–**	**–**	**–**	**(28)**	**(9)**	**(5)**	**–**	**–**	**–**	**(28)**	**(28)**	**(14)**
Non-interest income															
Gain on the fair value remeasurement of an equity interests(3)	–	–	–	–	–	–	4	54	120	–	–	–	4	4	174
Management of the fair value changes related to the CWB acquisition(3)	–	–	–	–	–	–	(23)	4	(7)	–	–	–	(23)	(23)	(3)
	–	**–**	**–**	**–**	**–**	**–**	**(19)**	**58**	**113**	**–**	**–**	**–**	**(19)**	**(19)**	**171**
Non-interest expenses															
Integration and transaction-related charges(3)	51	64	67	114	94	118	26	11	7	–	–	182	238	352	18
Amortization of intangible assets related to the CWB acquisition(3)	25	24	24	24	25	24	–	–	–	–	–	73	49	73	–
	76	**88**	**91**	**138**	**119**	**142**	**26**	**11**	**7**	**–**	**–**	**255**	**287**	**425**	**18**
Provisions for credit losses															
Initial provisions for credit losses on performing loans acquired(3)	–	6	–	–	–	230	–	–	–	–	–	6	230	230	–
	–	**6**	**–**	**–**	**–**	**230**	**–**	**–**	**–**	**–**	**–**	**6**	**230**	**230**	**–**
Income taxes															
Income tax recovery related to a change in tax treatment(3)	–	–	–	–	(47)	–	–	–	–	–	–	–	(47)	(47)	–
Income taxes on specified items(3)	(21)	(25)	(25)	(38)	(33)	(102)	(20)	11	28	–	–	(71)	(155)	(193)	39
	(21)	**(25)**	**(25)**	**(38)**	**(80)**	**(102)**	**(20)**	**11**	**28**	**–**	**–**	**(71)**	**(202)**	**(240)**	**39**
Impact on net income	**(55)**	**(69)**	**(66)**	**(100)**	**(39)**	**(270)**	**(53)**	**27**	**73**	**–**	**–**	**(190)**	**(362)**	**(462)**	**100**
Operating Results – Adjusted(1)															
Net interest income – Adjusted	1,254	1,309	1,394	1,169	1,172	1,205	1,000	793	774	635	751	3,957	3,377	4,546	2,953
Non-interest income – Adjusted	2,799	2,598	2,499	2,529	2,277	2,445	2,230	2,102	2,114	2,115	1,959	7,896	6,952	9,481	8,290
Total revenues – Adjusted	**4,053**	**3,907**	**3,893**	**3,698**	**3,449**	**3,650**	**3,230**	**2,895**	**2,888**	**2,750**	**2,710**	**11,853**	**10,329**	**14,027**	**11,243**
Non-interest expenses – Adjusted	2,017	1,971	1,920	1,949	1,806	1,800	1,620	1,581	1,534	1,472	1,449	5,908	5,226	7,175	6,036
Income before provisions for credit losses and income taxes – Adjusted	2,036	1,936	1,973	1,749	1,643	1,850	1,610	1,314	1,354	1,278	1,261	5,945	5,103	6,852	5,207
PCL - Impaired	224	192	215	211	150	219	196	145	122	114	99	631	565	776	480
PCL - Performing – Adjusted	23	32	25	29	51	85	57	14	25	22	30	80	193	222	91
PCL - Credigy's POCI loans(2)	(1)	3	4	4	2	11	1	3	2	2	(9)	6	14	18	(2)
Provisions for credit losses– Adjusted	**246**	**227**	**244**	**244**	**203**	**315**	**254**	**162**	**149**	**138**	**120**	**717**	**772**	**1,016**	**569**
Income before income taxes – Adjusted	1,790	1,709	1,729	1,505	1,440	1,535	1,356	1,152	1,205	1,140	1,141	5,228	4,331	5,836	4,638
Income taxes – Adjusted	428	406	409	346	336	369	306	224	245	234	219	1,243	1,011	1,357	922
Net income – Adjusted	**1,362**	**1,303**	**1,320**	**1,159**	**1,104**	**1,166**	**1,050**	**928**	**960**	**906**	**922**	**3,985**	**3,320**	**4,479**	**3,716**
Non-controlling interests	–	–	–	–	–	–	–	–	–	(1)	–	–	–	–	(1)
Net income attributable to the Bank's shareholders and holders of other equity instruments – Adjusted	1,362	1,303	1,320	1,159	1,104	1,166	1,050	928	960	907	922	3,985	3,320	4,479	3,717

(1) For additional information on non-GAAP financial measures, see the Financial Reporting Method section in the Report to Shareholders for the Third Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.

(2) The presentation was changed in Q2 2025 and the comparative figures were not adjusted to reflect the change as the amounts were not considered significant. Prior Q2 2025, the amounts also included PCL on POCI loans acquired from SVB in Q4 2023 (Q1 2025: $1 million, Q4 2024: $(1) million, Q3 2024: $1 million, Q2 2024: $(3) million and Q1 2024: $(11) million).

(3) More details on specified items are presented on page 16.

Specified Items(1)

(millions of Canadian dollars)

	2026													2025													2024		YTD		Full year	
	Q3				Q2					Q1				Q4				Q3				Q2				Q1	Q4	Q3	2026	2025	2025	2024
	P&C	WM	Other	Total	P&C	WM	CM	Other	Total	P&C	WM	Other	Total	P&C	WM	Other	Total	P&C	WM	Other	Total	P&C	WM	Other	Total	Other	Other	Other	Total	Total	Total	Total
Net interest income																																
Amortization of the subscription receipt issuance costs(2)	–	–	–	**–**	–	–	–	–	**–**	–	–	–	**–**	–	–	–	**–**	–	–	–	**–**	–	–	–	**–**	(28)	(9)	(5)	**–**	**(28)**	**(28)**	**(14)**
	–	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**(28)**	**(9)**	**(5)**	**–**	**(28)**	**(28)**	**(14)**
Non-interest income																																
Gain on the fair value remeasurement of an equity interest(3)	–	–	–	**–**	–	–	–	–	**–**	–	–	–	**–**	–	–	–	**–**	–	–	–	**–**	–	–	–	**–**	4	54	120	**–**	**4**	**4**	**174**
Management of the fair value changes related to the CWB acquisition(4)	–	–	–	**–**	–	–	–	–	**–**	–	–	–	**–**	–	–	–	**–**	–	–	–	**–**	–	–	–	**–**	(23)	4	(7)	**–**	**(23)**	**(23)**	**(3)**
	–	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**(19)**	**58**	**113**	**–**	**(19)**	**(19)**	**171**
Total revenues	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**(47)**	**49**	**108**	**–**	**(47)**	**(47)**	**157**
Non-interest expenses																																
Integration and transaction-related charges(5)	–	–	51	**51**	–	–	–	64	**64**	–	–	67	**67**	–	–	114	**114**	–	–	94	**94**	1	3	114	**118**	26	11	7	**182**	**238**	**352**	**18**
Amortization of intangible assets related to the CWB acquisition(6)	21	4	–	**25**	20	4	–	–	**24**	21	3	–	**24**	21	3	–	**24**	23	2	–	**25**	23	1	–	**24**	–	–	–	**73**	**49**	**73**	**–**
	21	**4**	**51**	**76**	**20**	**4**	**–**	**64**	**88**	**21**	**3**	**67**	**91**	**21**	**3**	**114**	**138**	**23**	**2**	**94**	**119**	**24**	**4**	**114**	**142**	**26**	**11**	**7**	**255**	**287**	**425**	**18**
Income before provisions for credit losses and income taxes	**(21)**	**(4)**	**(51)**	**(76)**	**(20)**	**(4)**	**–**	**(64)**	**(88)**	**(21)**	**(3)**	**(67)**	**(91)**	**(21)**	**(3)**	**(114)**	**(138)**	**(23)**	**(2)**	**(94)**	**(119)**	**(24)**	**(4)**	**(114)**	**(142)**	**(73)**	**38**	**101**	**(255)**	**(334)**	**(472)**	**139**
Provisions for credit losses																																
Initial provisions for credit losses on performing loans acquired	–	–	–	**–**	4	–	2	–	**6**	–	–	–	**–**	–	–	–	**–**	–	–	–	**–**	230	–	–	**230**	–	–	–	**6**	**230**	**230**	**–**
	–	**–**	**–**	**–**	**4**	**–**	**2**	**–**	**6**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**230**	**–**	**–**	**230**	**–**	**–**	**–**	**6**	**230**	**230**	**–**
Income before income taxes	**(21)**	**(4)**	**(51)**	**(76)**	**(24)**	**(4)**	**(2)**	**(64)**	**(94)**	**(21)**	**(3)**	**(67)**	**(91)**	**(21)**	**(3)**	**(114)**	**(138)**	**(23)**	**(2)**	**(94)**	**(119)**	**(254)**	**(4)**	**(114)**	**(372)**	**(73)**	**38**	**101**	**(261)**	**(564)**	**(702)**	**139**
Income taxes																																
Income tax recovery related to a change in tax treatment	–	–	–	**–**	–	–	–	–	**–**	–	–	–	**–**	–	–	–	**–**	–	–	(47)	**(47)**	–	–	–	**–**	–	–	–	**–**	**(47)**	**(47)**	**–**
Income taxes related to specified items	(6)	(1)	(14)	**(21)**	(6)	(1)	–	(18)	**(25)**	(6)	(1)	(18)	**(25)**	(4)	(2)	(32)	**(38)**	(7)	–	(26)	**(33)**	(70)	(1)	(31)	**(102)**	(20)	11	28	**(71)**	**(155)**	**(193)**	**39**
	(6)	**(1)**	**(14)**	**(21)**	**(6)**	**(1)**	**–**	**(18)**	**(25)**	**(6)**	**(1)**	**(18)**	**(25)**	**(4)**	**(2)**	**(32)**	**(38)**	**(7)**	**–**	**(73)**	**(80)**	**(70)**	**(1)**	**(31)**	**(102)**	**(20)**	**11**	**28**	**(71)**	**(202)**	**(240)**	**39**
Net income	**(15)**	**(3)**	**(37)**	**(55)**	**(18)**	**(3)**	**(2)**	**(46)**	**(69)**	**(15)**	**(2)**	**(49)**	**(66)**	**(17)**	**(1)**	**(82)**	**(100)**	**(16)**	**(2)**	**(21)**	**(39)**	**(184)**	**(3)**	**(83)**	**(270)**	**(53)**	**27**	**73**	**(190)**	**(362)**	**(462)**	**100**

(1) For additional information on non-GAAP financial measures, see the Financial Reporting Method section in the Report to Shareholders for the Third Quarter of 2026 which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.

(2) The specified item is presented in the *Interest expense – Deposits* item of the *Net interest income*.

(3) The specified item is presented in the *Gains (losses) on non-trading securities, net* item of the *Non-interest income*.

(4) The specified item is presented in the *Trading revenues (losses)* item of the *Non-interest income*.

(5) The specified item is presented in the *Compensation and employee benefits, Occupancy, Amortization – Premises and equipment, Technology, Amortization – Technology, Communications, Professional fees* and *Other* items of the *Non-interest expenses*.

(6) The specified item is presented in the *Other* item of the *Non-interest expenses*.

Return on Common Shareholders' Equity by Business Segment[1]

(millions of Canadian dollars, except as noted)

	2026			YTD
Personal and Commercial	Q3	Q2	Q1	2026
Net income attributable to common shareholders	402	338	408	1,148
Net income attributable to common shareholders – Adjusted[2]	417	356	423	1,196
Average allocated capital[3]	13,557	13,372	13,263	13,402
Return on common shareholders' equity[3]	11.8%	10.4%	12.2%	11.5%
Return on common shareholders' equity – Adjusted[4]	12.2%	10.9%	12.7%	11.9%
Wealth Management				
Net income attributable to common shareholders	294	273	271	838
Net income attributable to common shareholders – Adjusted[2]	297	276	273	846
Average allocated capital[3]	1,828	1,917	1,899	1,878
Return on common shareholders' equity[3]	63.9%	58.4%	56.6%	59.7%
Return on common shareholders' equity – Adjusted[4]	64.5%	59.0%	57.0%	60.2%
Capital Markets				
Net income attributable to common shareholders	431	477	432	1,340
Net income attributable to common shareholders – Adjusted[2]	431	479	432	1,342
Average allocated capital[3]	7,238	6,775	6,614	6,872
Return on common shareholders' equity[3]	23.6%	28.9%	25.9%	26.1%
Return on common shareholders' equity – Adjusted[4]	23.6%	28.9%	25.9%	26.1%
Credigy				
Net income attributable to common shareholders	52	61	62	175
Net income attributable to common shareholders – Adjusted[2]	52	61	62	175
Average allocated capital[3]	1,132	1,154	1,165	1,151
Return on common shareholders' equity[3]	18.4%	21.6%	21.1%	20.4%
Return on common shareholders' equity – Adjusted[4]	18.4%	21.6%	21.1%	20.4%
ABA Bank				
Net income attributable to common shareholders	122	118	115	355
Net income attributable to common shareholders – Adjusted[2]	122	118	115	355
Average allocated capital[3]	1,527	1,593	1,608	1,577
Return on common shareholders' equity[3]	31.8%	30.2%	28.5%	30.2%
Return on common shareholders' equity – Adjusted[4]	31.8%	30.2%	28.5%	30.2%
U.S. Specialty Finance and International				
Net income attributable to common shareholders	178	182	180	540
Net income attributable to common shareholders – Adjusted[2]	178	182	180	540
Average allocated capital[3]	2,674	2,762	2,788	2,743
Return on common shareholders' equity[3]	26.4%	26.9%	25.6%	26.4%
Return on common shareholders' equity – Adjusted[4]	26.4%	26.9%	25.6%	26.4%

(1) Return on Common Shareholders' Equity is calculated using net income attributable to common shareholders of the business segment and average allocated capital before rounding.

(2) For additional information on non-GAAP financial measures, see pages 15 and 16 in this document and the Financial Reporting Method section in the Report to Shareholders for the Third Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.

(3) For details on the composition of these measures, see the Glossary section in the Report to Shareholders for the Third Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.

(4) For additional information on non-GAAP ratios, see the Financial Reporting Method section in the Report to Shareholders for the Third Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.

Total Revenues – Reported as per IFRS

(millions of Canadian dollars)

	2026			2025				2024				YTD		Full Year	
Net Interest Income	**Q3**	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**2026**	**2025**	**2025**	**2024**
Interest income															
Loans	4,533	4,267	4,313	4,409	4,264	4,096	3,896	4,039	4,026	3,823	3,693	13,113	12,256	16,665	15,581
Securities	920	961	885	851	879	878	839	767	725	661	690	2,766	2,596	3,447	2,843
Deposits with financial institutions	251	260	248	291	293	288	314	352	381	391	423	759	895	1,186	1,547
	5,704	5,488	5,446	5,551	5,436	5,262	5,049	5,158	5,132	4,875	4,806	16,638	15,747	21,298	19,971
Interest expense															
Deposits	3,308	3,170	3,119	3,338	3,281	3,181	3,187	3,371	3,397	3,256	3,174	9,597	9,649	12,987	13,198
Liabilities related to transferred receivables	218	209	187	220	196	198	195	206	186	188	172	614	589	809	752
Subordinated debt	40	39	40	40	36	34	19	18	17	16	11	119	89	129	62
Other	884	761	706	784	751	644	676	779	763	780	698	2,351	2,071	2,855	3,020
	4,450	4,179	4,052	4,382	4,264	4,057	4,077	4,374	4,363	4,240	4,055	12,681	12,398	16,780	17,032
Net interest income	**1,254**	**1,309**	**1,394**	**1,169**	**1,172**	**1,205**	**972**	**784**	**769**	**635**	**751**	**3,957**	**3,349**	**4,518**	**2,939**

Non-Interest Income															
Underwriting and advisory fees	183	210	156	172	190	112	96	91	125	115	88	549	398	570	419
Securities brokerage commissions	76	78	76	73	57	55	57	48	49	46	51	230	169	242	194
Mutual fund revenues	215	200	201	195	187	174	178	169	164	155	150	616	539	734	638
Investment management and trust service fees	424	404	392	373	346	342	320	302	289	282	268	1,220	1,008	1,381	1,141
Credit fees	103	88	98	93	95	83	82	76	103	133	148	289	260	353	460
Card revenues	61	57	49	51	54	53	50	55	56	51	50	167	157	208	212
Deposit and payment service charges	71	69	78	76	74	74	72	75	75	72	72	218	220	296	294
Trading revenues (losses)	1,427	1,290	1,240	1,246	1,118	1,388	1,181	1,115	1,058	1,125	1,001	3,957	3,687	4,933	4,299
Gains (losses) on non-trading securities, net	43	43	38	64	19	22	27	102	153	38	25	124	68	132	318
Insurance revenues, net	23	14	22	21	19	18	22	20	20	12	21	59	59	80	73
Foreign exchange revenues, other than trading	83	76	72	68	69	64	66	60	60	57	48	231	199	267	225
Share in the net income of associates and joint ventures	2	2	2	2	2	2	2	2	2	2	2	6	6	8	8
Other	88	67	75	95	47	58	58	45	73	27	35	230	163	258	180
Non-interest income	**2,799**	**2,598**	**2,499**	**2,529**	**2,277**	**2,445**	**2,211**	**2,160**	**2,227**	**2,115**	**1,959**	**7,896**	**6,933**	**9,462**	**8,461**

Total revenues	**4,053**	**3,907**	**3,893**	**3,698**	**3,449**	**3,650**	**3,183**	**2,944**	**2,996**	**2,750**	**2,710**	**11,853**	**10,282**	**13,980**	**11,400**

Total Revenues – Adjusted(1)

(millions of Canadian dollars, except as noted)

	2026			2025				2024				YTD		Full Year	
Net Interest Income – Adjusted(1)	**Q3**	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**2026**	**2025**	**2025**	**2024**
Interest income															
Loans	4,533	4,267	4,313	4,409	4,264	4,096	3,896	4,039	4,026	3,823	3,693	13,113	12,256	16,665	15,581
Securities	920	961	885	851	879	878	839	767	725	661	690	2,766	2,596	3,447	2,843
Deposits with financial institutions	251	260	248	291	293	288	314	352	381	391	423	759	895	1,186	1,547
	5,704	5,488	5,446	5,551	5,436	5,262	5,049	5,158	5,132	4,875	4,806	16,638	15,747	21,298	19,971
Interest expense															
Deposits	3,308	3,170	3,119	3,338	3,281	3,181	3,159	3,362	3,392	3,256	3,174	9,597	9,621	12,959	13,184
Liabilities related to transferred receivables	218	209	187	220	196	198	195	206	186	188	172	614	589	809	752
Subordinated debt	40	39	40	40	36	34	19	18	17	16	11	119	89	129	62
Other	884	761	706	784	751	644	676	779	763	780	698	2,351	2,071	2,855	3,020
	4,450	4,179	4,052	4,382	4,264	4,057	4,049	4,365	4,358	4,240	4,055	12,681	12,370	16,752	17,018
Net interest income – Adjusted	**1,254**	**1,309**	**1,394**	**1,169**	**1,172**	**1,205**	**1,000**	**793**	**774**	**635**	**751**	**3,957**	**3,377**	**4,546**	**2,953**
Non-Interest Income – Adjusted(1)															
Underwriting and advisory fees	183	210	156	172	190	112	96	91	125	115	88	549	398	570	419
Securities brokerage commissions	76	78	76	73	57	55	57	48	49	46	51	230	169	242	194
Mutual fund revenues	215	200	201	195	187	174	178	169	164	155	150	616	539	734	638
Investment management and trust service fees	424	404	392	373	346	342	320	302	289	282	268	1,220	1,008	1,381	1,141
Credit fees	103	88	98	93	95	83	82	76	103	133	148	289	260	353	460
Card revenues	61	57	49	51	54	53	50	55	56	51	50	167	157	208	212
Deposit and payment service charges	71	69	78	76	74	74	72	75	75	72	72	218	220	296	294
Trading revenues (losses)	1,427	1,290	1,240	1,246	1,118	1,388	1,204	1,111	1,065	1,125	1,001	3,957	3,710	4,956	4,302
Gains (losses) on non-trading securities, net	43	43	38	64	19	22	23	48	33	38	25	124	64	128	144
Insurance revenues, net	23	14	22	21	19	18	22	20	20	12	21	59	59	80	73
Foreign exchange revenues, other than trading	83	76	72	68	69	64	66	60	60	57	48	231	199	267	225
Share in the net income of associates and joint ventures	2	2	2	2	2	2	2	2	2	2	2	6	6	8	8
Other	88	67	75	95	47	58	58	45	73	27	35	230	163	258	180
Non-interest income – Adjusted	**2,799**	**2,598**	**2,499**	**2,529**	**2,277**	**2,445**	**2,230**	**2,102**	**2,114**	**2,115**	**1,959**	**7,896**	**6,952**	**9,481**	**8,290**
As a % of total revenues – Adjusted	69.1%	66.5%	64.2%	68.4%	66.0%	67.0%	69.0%	72.6%	73.2%	76.9%	72.3%	66.6%	67.3%	67.6%	73.7%
Trading Activity Revenues															
Net interest income	(878)	(684)	(696)	(820)	(766)	(657)	(672)	(836)	(771)	(785)	(684)	(2,258)	(2,095)	(2,915)	(3,076)
Non-interest income	1,454	1,349	1,272	1,302	1,145	1,412	1,202	1,125	1,069	1,129	1,004	4,075	3,759	5,061	4,327
Trading activity revenues	**576**	**665**	**576**	**482**	**379**	**755**	**530**	**289**	**298**	**344**	**320**	**1,817**	**1,664**	**2,146**	**1,251**
Trading Activity Revenues															
Capital Markets															
Equities	363	348	380	321	165	542	367	210	199	170	130	1,091	1,074	1,395	709
Interest rate and credit	159	165	133	128	147	180	170	93	129	143	142	457	497	625	507
Commodities and foreign exchange	56	88	58	35	57	62	58	39	32	56	71	202	177	212	198
	578	601	571	484	369	784	595	342	360	369	343	1,750	1,748	2,232	1,414
Other segments	(2)	64	5	(2)	10	(29)	(65)	(53)	(62)	(25)	(23)	67	(84)	(86)	(163)
Trading activity revenues	**576**	**665**	**576**	**482**	**379**	**755**	**530**	**289**	**298**	**344**	**320**	**1,817**	**1,664**	**2,146**	**1,251**

(1) For additional information on non-GAAP financial measures, see pages 15 and 16 in this document and the Financial Reporting Method section in the Report to Shareholders for the Third Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.

Non-Interest Expenses

(millions of Canadian dollars)

	2026			2025				2024				YTD		Full year	
Non-Interest Expenses – Reported as per IFRS	**Q3**	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**2026**	**2025**	**2025**	**2024**
Compensation and employee benefits															
Salaries	560	528	539	542	539	526	452	447	436	411	419	1,627	1,517	2,059	1,713
Variable compensation	558	555	527	476	469	525	432	386	412	378	354	1,640	1,426	1,902	1,530
Benefits, pension plans and other post-employment benefit plans	155	171	194	137	153	145	153	121	110	120	131	520	451	588	482
	1,273	**1,254**	**1,260**	**1,155**	**1,161**	**1,196**	**1,037**	**954**	**958**	**909**	**904**	**3,787**	**3,394**	**4,549**	**3,725**
Occupancy															
Rent	25	28	23	34	25	25	21	19	19	22	23	76	71	105	83
Taxes & insurance	8	10	9	10	10	(12)	10	10	10	10	7	27	8	18	37
Maintenance, lighting	26	24	33	28	21	20	20	19	15	18	17	83	61	89	69
Amortization - Premises and equipment	61	55	54	57	54	54	46	48	45	44	40	170	154	211	177
	120	**117**	**119**	**129**	**110**	**87**	**97**	**96**	**89**	**94**	**87**	**356**	**294**	**423**	**366**
Technology															
Technology	290	260	241	265	237	241	194	190	174	169	175	791	672	937	708
Amortization - Technology	86	91	89	152	93	101	91	84	84	86	84	266	285	437	338
	376	**351**	**330**	**417**	**330**	**342**	**285**	**274**	**258**	**255**	**259**	**1,057**	**957**	**1,374**	**1,046**
Communications	**16**	**17**	**17**	**19**	**16**	**18**	**16**	**15**	**14**	**14**	**13**	**50**	**50**	**69**	**56**
Professional fees	**111**	**112**	**110**	**150**	**129**	**120**	**93**	**102**	**82**	**66**	**66**	**333**	**342**	**492**	**316**
Other expenses															
Advertising & business development	58	64	40	79	52	53	36	57	40	43	35	162	141	220	175
Capital and payroll taxes	11	10	11	10	11	9	9	9	9	9	9	32	29	39	36
Other	128	134	124	128	116	117	73	85	91	82	76	386	306	434	334
	197	**208**	**175**	**217**	**179**	**179**	**118**	**151**	**140**	**134**	**120**	**580**	**476**	**693**	**545**
	2,093	**2,059**	**2,011**	**2,087**	**1,925**	**1,942**	**1,646**	**1,592**	**1,541**	**1,472**	**1,449**	**6,163**	**5,513**	**7,600**	**6,054**

Non-Interest Expenses – Adjusted[(1)]															
Compensation and employee benefits															
Salaries	552	519	533	529	525	505	450	447	436	411	419	1,604	1,480	2,009	1,713
Variable compensation	558	553	523	468	462	500	432	386	412	378	354	1,634	1,394	1,862	1,530
Benefits, pension plans and other post-employment benefit plans	155	170	193	136	151	145	153	121	110	120	131	518	449	585	482
	1,265	**1,242**	**1,249**	**1,133**	**1,138**	**1,150**	**1,035**	**954**	**958**	**909**	**904**	**3,756**	**3,323**	**4,456**	**3,725**
Occupancy															
Rent	25	28	23	33	25	25	21	19	19	22	23	76	71	104	83
Taxes & insurance	8	10	9	10	10	(12)	10	10	10	10	7	27	8	18	37
Maintenance, lighting	26	24	26	24	21	20	20	19	15	18	17	76	61	85	69
Amortization - Premises and equipment	61	55	54	56	53	53	46	48	45	44	40	170	152	208	177
	120	**117**	**112**	**123**	**109**	**86**	**97**	**96**	**89**	**94**	**87**	**349**	**292**	**415**	**366**
Technology															
Technology	255	226	219	236	210	218	188	190	174	169	175	700	616	852	708
Amortization - Technology	86	86	88	151	93	96	91	84	84	86	84	260	280	431	338
	341	**312**	**307**	**387**	**303**	**314**	**279**	**274**	**258**	**255**	**259**	**960**	**896**	**1,283**	**1,046**
Communications	**16**	**16**	**17**	**18**	**16**	**18**	**16**	**15**	**14**	**14**	**13**	**49**	**50**	**68**	**56**
Professional fees	**104**	**101**	**87**	**100**	**89**	**79**	**76**	**91**	**75**	**66**	**66**	**292**	**244**	**344**	**298**
Other expenses															
Advertising & business development	57	63	38	77	49	51	35	57	40	43	35	158	135	212	175
Capital and payroll taxes	11	10	11	10	11	9	9	9	9	9	9	32	29	39	36
Other	103	110	99	101	91	93	73	85	91	82	76	312	257	358	334
	171	**183**	**148**	**188**	**151**	**153**	**117**	**151**	**140**	**134**	**120**	**502**	**421**	**609**	**545**
	2,017	**1,971**	**1,920**	**1,949**	**1,806**	**1,800**	**1,620**	**1,581**	**1,534**	**1,472**	**1,449**	**5,908**	**5,226**	**7,175**	**6,036**

(1) For additional information on non-GAAP financial measures, see pages 15 and 16 in this document and the Financial Reporting Method section in the Report to Shareholders for the Third Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.

Consolidated Balance Sheets

(millions of Canadian dollars)

	2026			2025				2024			
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Assets											
Cash and deposits with financial institutions	47,757	43,431	36,768	27,916	29,561	31,422	34,608	31,549	32,489	29,678	37,399
Securities	193,943	199,627	194,634	188,747	178,915	168,643	159,086	145,165	144,275	130,440	130,065
Securities purchased under reverse repurchase agreements and securities borrowed	40,355	31,481	39,846	27,091	23,388	20,836	15,229	16,265	13,879	21,157	12,926
Loans											
Residential mortgage - insured	52,947	49,776	48,458	48,008	46,988	46,944	44,740	43,579	42,526	40,938	40,200
- uninsured	70,656	67,891	66,049	65,921	64,337	61,563	52,899	51,430	50,431	49,147	48,324
Personal	53,546	51,514	50,288	50,173	48,790	47,533	46,772	46,883	46,951	46,716	46,307
Credit card	3,205	3,099	3,015	3,022	2,897	2,835	2,710	2,761	2,692	2,644	2,541
Business and government	146,528	141,970	138,519	137,630	131,715	128,791	100,982	99,720	98,107	93,028	88,363
Customers' liability under acceptances	–	–	–	–	–	–	–	–	137	3,508	5,633
Allowances for credit losses	(2,338)	(2,263)	(2,209)	(2,131)	(1,984)	(1,938)	(1,483)	(1,341)	(1,295)	(1,211)	(1,211)
	324,544	**311,987**	**304,120**	**302,623**	**292,743**	**285,728**	**246,620**	**243,032**	**239,549**	**234,770**	**230,157**
Other assets	28,560	31,208	30,503	30,542	28,014	29,565	28,290	26,215	23,741	25,645	23,380
Total assets	**635,159**	**617,734**	**605,871**	**576,919**	**552,621**	**536,194**	**483,833**	**462,226**	**453,933**	**441,690**	**433,927**
Liabilities and equity											
Deposits											
Personal	128,797	127,836	125,878	124,417	121,921	122,008	98,861	95,181	94,186	92,736	91,064
Business and government	330,196	317,344	313,895	297,512	274,461	258,089	246,450	232,730	220,915	209,805	204,424
Deposit-taking institutions	5,739	5,531	6,101	6,074	5,904	7,877	5,784	5,634	5,486	4,340	4,609
	464,732	**450,711**	**445,874**	**428,003**	**402,286**	**387,974**	**351,095**	**333,545**	**320,587**	**306,881**	**300,097**
Other											
Acceptances	–	–	–	–	–	–	–	–	137	3,508	5,633
Obligations related to securities sold short	12,971	11,846	11,448	13,257	13,823	13,871	11,575	10,873	11,974	10,880	16,140
Obligations related to securities sold under repurchase agreements and securities loaned	63,242	59,330	58,661	41,356	46,031	40,984	37,359	38,177	41,781	41,494	37,313
Derivative financial instruments	15,810	17,949	15,356	15,984	15,392	18,096	18,724	15,760	17,682	19,164	17,030
Liabilities related to transferred receivables	29,482	29,817	28,666	30,577	28,452	29,403	28,112	28,377	27,035	26,626	25,682
Other liabilities	10,819	11,068	9,219	10,541	9,832	10,139	8,307	8,686	8,321	7,570	7,382
	132,324	130,010	123,350	111,715	113,530	112,493	104,077	101,873	106,930	109,242	109,180
Subordinated debt	3,429	3,429	3,430	3,432	3,429	2,822	2,265	1,258	1,254	1,237	749
	135,753	**133,439**	**126,780**	**115,147**	**116,959**	**115,315**	**106,342**	**103,131**	**108,184**	**110,479**	**109,929**
Equity											
Equity attributable to the Bank's shareholders and holders of other equity instruments											
Preferred shares and other equity instruments	3,214	2,614	2,614	3,114	3,114	3,114	3,150	3,150	3,150	3,150	3,150
Common shares	9,775	9,824	9,826	9,865	9,865	9,805	3,485	3,463	3,442	3,413	3,347
Contributed surplus	201	177	133	137	124	113	84	85	69	64	63
Retained earnings	21,081	20,768	20,471	20,366	20,110	19,813	19,241	18,633	18,234	17,368	17,042
Accumulated other comprehensive income	403	201	173	287	162	59	435	219	266	334	297
	34,674	33,584	33,217	33,769	33,375	32,904	26,395	25,550	25,161	24,329	23,899
Non-controlling interests	–	–	–	–	1	1	1	–	1	1	2
	34,674	**33,584**	**33,217**	**33,769**	**33,376**	**32,905**	**26,396**	**25,550**	**25,162**	**24,330**	**23,901**
Total liabilities & equity	**635,159**	**617,734**	**605,871**	**576,919**	**552,621**	**536,194**	**483,833**	**462,226**	**453,933**	**441,690**	**433,927**

Deposits excluding wholesale funding and other											
Deposits	464,732	450,711	445,874	428,003	402,286	387,974	351,095	333,545	320,587	306,881	300,097
Less: deposit-taking institutions	5,739	5,531	6,101	6,074	5,904	7,877	5,784	5,634	5,486	4,340	4,609
Less: wholesale funding	122,409	112,454	116,497	104,100	93,455	85,871	81,167	72,817	67,338	62,949	59,625
Less: subscription receipts related to the acquisition of CWB							1,040	998	999		
	336,584	**332,726**	**323,276**	**317,829**	**302,927**	**294,226**	**263,104**	**254,096**	**246,764**	**239,592**	**235,863**

Consolidated Statements of Changes in Equity

(millions of Canadian dollars)

	2026			2025				2024				YTD		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2026	2025	2025	2024
Preferred shares and other equity instruments at beginning	**2,614**	**2,614**	**3,114**	**3,114**	**3,114**	**3,150**	**3,150**	**3,150**	**3,150**	**3,150**	**3,150**	**3,114**	**3,150**	**3,150**	**3,150**
Issuances of preferred shares and other equity instruments	600	–	–	–	–	264	–	–	–	–	–	600	264	264	–
Redemption of preferred shares and other equity instruments for cancellation	–	–	(500)	–	–	(300)	–	–	–	–	–	(500)	(300)	(300)	–
Preferred shares and other equity instruments at end	**3,214**	**2,614**	**2,614**	**3,114**	**3,114**	**3,114**	**3,150**	**3,150**	**3,150**	**3,150**	**3,150**	**3,214**	**3,114**	**3,114**	**3,150**
Common shares at beginning	**9,824**	**9,826**	**9,865**	**9,865**	**9,805**	**3,485**	**3,463**	**3,442**	**3,413**	**3,347**	**3,294**	**9,865**	**3,463**	**3,463**	**3,294**
Issuances of common shares pursuant to the Stock Option Plan	27	39	74	29	51	6	28	12	31	52	51	140	85	114	146
Issuances of common shares related to the CWB acquisition		–	–	–	–	6,330	–	–	–	–	–	–	6,330	6,330	–
Repurchases of common shares for cancellation	(59)	(86)	(90)	(35)	–	–	–	–	–	–	–	(235)	–	(35)	–
Impact of shares purchased or sold for trading	(17)	45	(23)	6	9	(16)	(6)	9	(2)	14	2	5	(13)	(7)	23
Common shares at end	**9,775**	**9,824**	**9,826**	**9,865**	**9,865**	**9,805**	**3,485**	**3,463**	**3,442**	**3,413**	**3,347**	**9,775**	**9,865**	**9,865**	**3,463**
Contributed surplus at beginning	**177**	**133**	**137**	**124**	**113**	**84**	**85**	**69**	**64**	**63**	**68**	**137**	**85**	**85**	**68**
Stock option expense	6	6	6	6	7	6	5	4	4	5	4	18	18	24	17
Stock options exercised	(3)	(7)	(11)	(4)	(11)	(1)	(3)	(1)	(4)	(5)	(6)	(21)	(15)	(19)	(16)
Replacement options related to the CWB acquisition	–	–	–	–	–	29	–	–	–	–	–	–	29	29	–
Other	21	45	1	11	15	(5)	(3)	13	5	1	(3)	67	7	18	16
Contributed surplus at end	**201**	**177**	**133**	**137**	**124**	**113**	**84**	**85**	**69**	**64**	**63**	**201**	**124**	**137**	**85**
Retained earnings at beginning	**20,768**	**20,471**	**20,366**	**20,110**	**19,813**	**19,241**	**18,633**	**18,234**	**17,368**	**17,042**	**16,650**	**20,366**	**18,633**	**18,633**	**16,650**
Net income attributable to the Bank's shareholders and holders of other equity instruments	1,307	1,234	1,254	1,059	1,065	896	997	955	1,033	907	922	3,795	2,958	4,017	3,817
Dividends on preferred shares and distributions on other equity instruments	(46)	(41)	(42)	(46)	(47)	(48)	(45)	(45)	(45)	(42)	(43)	(129)	(140)	(186)	(175)
Dividends on common shares	(508)	(478)	(484)	(463)	(463)	(448)	(389)	(374)	(374)	(361)	(359)	(1,470)	(1,300)	(1,763)	(1,468)
Premium paid on common shares repurchased for cancellation	(455)	(536)	(529)	(178)	–	–	–	–	–	–	–	(1,520)	–	(178)	–
Issuance expenses for shares and other equity instruments, net of income taxes	(6)	–	–	(2)	1	(11)	–	–	–	–	–	(6)	(10)	(12)	–
Remeasurements of pension plans and other post-employment benefit plans	34	29	(41)	(15)	(122)	94	4	(68)	167	(24)	8	22	(24)	(39)	83
Net gains (losses) on equity securities designated at fair value through other comprehensive income	4	4	6	–	65	(27)	17	5	7	9	22	14	55	55	43
Net fair value change attributable to the credit risk on financial liabilities designated at fair value through profit or loss	(27)	83	(63)	(105)	(207)	109	18	(80)	63	(168)	(165)	(7)	(80)	(185)	(350)
Impact of a financial liability resulting from put options written to non-controlling interests	–	–	–	1	–	(1)	–	7	10	–	1	–	(1)	–	18
Other	10	2	4	5	5	8	6	(1)	5	5	6	16	19	24	15
Retained earnings at end	**21,081**	**20,768**	**20,471**	**20,366**	**20,110**	**19,813**	**19,241**	**18,633**	**18,234**	**17,368**	**17,042**	**21,081**	**20,110**	**20,366**	**18,633**
Accumulated other comprehensive income at beginning	**201**	**173**	**287**	**162**	**59**	**435**	**219**	**266**	**334**	**297**	**420**	**287**	**219**	**219**	**420**
Net foreign currency translation adjustments	177	(14)	(171)	66	31	(312)	249	52	18	117	(174)	(8)	(32)	34	13
Net change in unrealized gains (losses) on debt securities at fair value through other comprehensive income	15	(47)	59	61	35	(31)	4	(23)	8	(24)	48	27	8	69	9
Net change in gains (losses) on instruments designated as cash flow hedges	10	89	(2)	(2)	37	(33)	(37)	(76)	(94)	(56)	3	97	(33)	(35)	(223)
Accumulated other comprehensive income at end	**403**	**201**	**173**	**287**	**162**	**59**	**435**	**219**	**266**	**334**	**297**	**403**	**162**	**287**	**219**
Equity attributable to the Bank's shareholders and holders of other equity instruments	**34,674**	**33,584**	**33,217**	**33,769**	**33,375**	**32,904**	**26,395**	**25,550**	**25,161**	**24,329**	**23,899**	**34,674**	**33,375**	**33,769**	**25,550**
Non-controlling interests at beginning	**–**	**–**	**–**	**1**	**1**	**1**	**–**	**1**	**1**	**2**	**2**	**–**	**–**	**–**	**2**
Net income attributable to non-controlling interests	–	–	–	–	–	–	–	–	–	(1)	–	–	–	–	(1)
Others	–	–	–	(1)	–	–	1	(1)	–	–	–	–	1	–	(1)
Non-controlling interests at end	**–**	**–**	**–**	**–**	**1**	**1**	**1**	**–**	**1**	**1**	**2**	**–**	**1**	**–**	**–**
Equity	**34,674**	**33,584**	**33,217**	**33,769**	**33,376**	**32,905**	**26,396**	**25,550**	**25,162**	**24,330**	**23,901**	**34,674**	**33,376**	**33,769**	**25,550**

Consolidated Statements of Comprehensive Income

(millions of Canadian dollars)

	2026			2025				2024				YTD		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2026	2025	2025	2024
Net income	**1,307**	**1,234**	**1,254**	**1,059**	**1,065**	**896**	**997**	**955**	**1,033**	**906**	**922**	**3,795**	**2,958**	**4,017**	**3,816**
Other comprehensive income, net of income taxes															
Items that may be subsequently reclassified to net income															
Net foreign currency translation adjustments															
Net unrealized foreign currency translation gains (losses) on investments in foreign operations	393	(35)	(347)	137	60	(589)	453	89	31	203	(243)	11	(76)	61	80
Impact of hedging net foreign currency translation gains (losses)	(216)	21	176	(71)	(29)	277	(204)	(37)	(13)	(86)	69	(19)	44	(27)	(67)
	177	**(14)**	**(171)**	**66**	**31**	**(312)**	**249**	**52**	**18**	**117**	**(174)**	**(8)**	**(32)**	**34**	**13**
Net change in debt securities at fair value through other comprehensive income															
Net unrealized gains (losses) on debt securities at fair value through other comprehensive income	12	(21)	64	72	48	(14)	22	12	23	(12)	45	55	56	128	68
Net (gains) losses on debt securities at fair value through other comprehensive income reclassified to net income	3	(27)	(5)	(11)	(13)	(17)	(18)	(35)	(15)	(12)	3	(29)	(48)	(59)	(59)
Change in allowances for credit losses on debt securities at fair value through other comprehensive income reclassified to net income	–	1	–	–	–	–	–	–	–	–	–	1	–	–	–
	15	**(47)**	**59**	**61**	**35**	**(31)**	**4**	**(23)**	**8**	**(24)**	**48**	**27**	**8**	**69**	**9**
Net change in cash flow hedges															
Net gains (losses) on derivative financial instruments designated as cash flow hedges	(5)	73	(14)	(4)	46	(14)	(15)	(44)	(60)	(25)	29	54	17	13	(100)
Net (gains) losses on designated derivative financial instruments reclassified to net income	15	16	12	2	(9)	(19)	(22)	(32)	(34)	(31)	(26)	43	(50)	(48)	(123)
	10	**89**	**(2)**	**(2)**	**37**	**(33)**	**(37)**	**(76)**	**(94)**	**(56)**	**3**	**97**	**(33)**	**(35)**	**(223)**
Items that will not be subsequently reclassified to net income															
Remeasurements of pension plans and other post-employment benefit plans	**34**	**29**	**(41)**	**(15)**	**(122)**	**94**	**4**	**(68)**	**167**	**(24)**	**8**	**22**	**(24)**	**(39)**	**83**
Net gains (losses) on equity securities designated at fair value through other comprehensive income	**4**	**4**	**6**	**–**	**65**	**(27)**	**17**	**5**	**7**	**9**	**22**	**14**	**55**	**55**	**43**
Net fair value change attributable to the credit risk on financial liabilities designated at fair value through profit or loss	**(27)**	**83**	**(63)**	**(105)**	**(207)**	**109**	**18**	**(80)**	**63**	**(168)**	**(165)**	**(7)**	**(80)**	**(185)**	**(350)**
	11	**116**	**(98)**	**(120)**	**(264)**	**176**	**39**	**(143)**	**237**	**(183)**	**(135)**	**29**	**(49)**	**(169)**	**(224)**
Total other comprehensive income, net of income taxes	**213**	**144**	**(212)**	**5**	**(161)**	**(200)**	**255**	**(190)**	**169**	**(146)**	**(258)**	**145**	**(106)**	**(101)**	**(425)**
Comprehensive income	**1,520**	**1,378**	**1,042**	**1,064**	**904**	**696**	**1,252**	**765**	**1,202**	**760**	**664**	**3,940**	**2,852**	**3,916**	**3,391**
Comprehensive income attributable to															
Bank shareholders and holders of other equity instruments	1,520	1,378	1,042	1,064	904	696	1,252	765	1,202	761	664	3,940	2,852	3,916	3,392
Non-controlling interests	–	–	–	–	–	–	–	–	–	(1)	–	–	–	–	(1)

Gross Loans, Gross Impaired Loans and Allowances for Credit Losses by Borrower Category[1]

(millions of Canadian dollars)

	2026											
	Q3				Q2				Q1			
	Gross loans	Gross impaired loans[2]	Allowances for credit losses on impaired loans[3]	Provisions for credit losses on impaired loans	Gross loans	Gross impaired loans[2]	Allowances for credit losses on impaired loans[3]	Provisions for credit losses on impaired loans	Gross loans	Gross impaired loans[2]	Allowances for credit losses on impaired loans[3]	Provisions for credit losses on impaired loans
Residential mortgages[4]	135,760	1,105	216	26	129,080	999	191	11	125,372	959	186	21
Qualifying revolving retail	4,748	19	15	37	4,582	21	16	39	4,470	22	15	35
Other retail[5]	20,133	554	251	55	19,362	530	238	54	18,983	503	226	58
Total – Retail	**160,641**	**1,678**	**482**	**118**	**153,024**	**1,550**	**445**	**104**	**148,825**	**1,484**	**427**	**114**
Agriculture	12,465	184	17	1	12,083	168	17	3	11,766	146	13	(1)
Oil & Gas	2,135	77	48	38	2,216	17	8	5	2,553	12	3	–
Mining	2,559	25	20	–	2,892	25	20	(3)	2,434	63	43	23
Utilities	13,835	–	–	–	13,588	–	–	(4)	12,443	93	4	–
Utilities excluding Pipelines	11,877	–	–	–	11,645	–	–	(4)	10,577	93	4	–
Pipelines	1,958	–	–	–	1,943	–	–	–	1,866	–	–	–
Construction Non-Real Estate[6]	1,993	41	33	1	1,982	41	32	–	2,087	42	33	1
Manufacturing	10,799	123	63	(4)	10,359	158	60	–	9,605	231	118	34
Wholesale	5,012	46	31	7	4,913	48	28	2	4,926	61	27	–
Retail	6,079	114	64	7	5,955	102	56	–	5,736	135	58	(3)
Transportation	6,547	125	34	11	6,223	130	31	8	6,168	124	26	11
Communications	4,886	34	16	3	4,345	22	13	2	3,798	28	12	(3)
Financial Services[7]	17,802	31	6	–	16,554	57	28	2	16,092	59	22	17
Real Estate and Construction Real Estate[8]	43,906	841	137	–	43,923	897	154	51	43,815	608	108	18
Professional Services	4,352	98	47	26	3,863	47	22	7	4,074	33	15	(1)
Education & Health Care	4,657	28	7	(2)	4,584	38	10	4	4,819	31	7	(1)
Other Services	14,271	133	57	8	13,862	149	50	6	13,055	125	42	9
Government	2,332	–	–	–	1,937	–	–	–	1,963	–	–	–
Other	9,173	–	–	–	8,732	–	–	–	8,940	–	–	(1)
ABA Bank[7]	3,143	158	38	2	2,899	139	34	4	2,885	122	29	3
Total – Non-retail	**165,946**	**2,058**	**618**	**98**	**160,910**	**2,038**	**563**	**87**	**157,159**	**1,913**	**560**	**106**
Total excluding Credigy's POCI loans[9]	**326,587**	**3,736**	**1,100**	**216**	**313,934**	**3,588**	**1,008**	**191**	**305,984**	**3,397**	**987**	**220**
Credigy's POCI loans	295	295	(76)	(1)	316	316	(73)	3	345	345	(76)	4
	326,882	**4,031**	**1,024**	**215**	**314,250**	**3,904**	**935**	**194**	**306,329**	**3,742**	**911**	**224**
Performing[10] – Retail			697	8			688	21			668	24
Performing and impaired stage 3[10] – Non-retail			1,006	23			982	18			963	(4)
Total	**326,882**	**4,031**	**2,727**	**246**	**314,250**	**3,904**	**2,605**	**233**	**306,329**	**3,742**	**2,542**	**244**

(1) The distribution is made according to the categories of borrowers under the Basel asset classes.
(2) All loans classified in Stage 3 of the expected credit loss model and the POCI loans are impaired loans.
(3) Allowances for credit losses on drawn amounts.
(4) Includes residential mortgages on one-to-four-unit dwellings (Basel definition) and home equity lines of credit.
(5) Includes consumer loans and other retail loans but excludes SME loans which are included in Non-retail portfolios.
(6) Includes civil engineering loans, public-private partnership loans, and project finance loans.
(7) The presentation was changed in Q1 2026 to exclude the ABA Bank non-retail portfolios from the Financial services category and to present them separately. Comparative figures had been reclassified.
(8) Includes residential mortgages on dwellings of five or more units and SME loans.
(9) For additional information on non-GAAP financial measures, see the Financial Reporting Method section in the Report to Shareholders for the Third Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.
(10) Includes other financial assets at amortized cost and off-balance-sheet commitments.

Gross Loans, Gross Impaired Loans and Allowances for Credit Losses by Borrower Category[1] (continued)

(millions of Canadian dollars)

	2025											
	Q4				Q3				Q2			
	Gross loans	Gross impaired loans[2]	Allowances for credit losses on impaired loans[3]	Provisions for credit losses on impaired loans	Gross loans	Gross impaired loans[2]	Allowances for credit losses on impaired loans[3]	Provisions for credit losses on impaired loans	Gross loans	Gross impaired loans[2]	Allowances for credit losses on impaired loans[3]	Provisions for credit losses on impaired loans
Residential mortgages[4]	123,318	910	174	22	119,619	853	158	3	114,807	796	158	18
Qualifying revolving retail	4,454	20	14	35	4,348	27	20	32	4,258	27	20	28
Other retail[5]	19,193	474	199	58	18,566	452	189	55	18,018	415	169	40
Total – Retail	**146,965**	**1,404**	**387**	**115**	**142,533**	**1,332**	**367**	**90**	**137,083**	**1,238**	**347**	**86**
Agriculture	11,590	146	19	(3)	11,289	157	20	5	10,906	118	15	1
Oil & Gas	2,653	12	3	–	2,745	12	3	(7)	2,959	9	–	(2)
Mining	1,971	60	20	2	1,754	40	17	–	2,111	38	17	–
Utilities	12,389	98	4	4	11,752	–	–	–	11,495	–	–	–
Utilities excluding Pipelines	10,656	98	4	4	10,036	–	–	–	9,793	–	–	–
Pipelines	1,733	–	–	–	1,716	–	–	–	1,702	–	–	–
Construction Non-Real Estate[6]	2,179	41	32	1	2,433	40	31	–	2,417	40	31	–
Manufacturing	9,926	269	121	6	9,833	282	115	19	9,585	304	162	94
Wholesale	4,732	67	27	13	4,706	55	16	3	4,584	61	23	1
Retail	6,000	143	57	25	6,119	87	34	11	6,097	147	17	8
Transportation	6,417	119	18	6	6,254	128	14	5	5,922	131	16	10
Communications	3,524	30	11	(1)	3,242	32	12	(7)	3,012	30	9	(11)
Financial Services[7]	15,833	21	5	3	12,872	20	1	–	12,366	23	–	(1)
Real Estate and Construction Real Estate[8]	43,927	612	89	24	43,966	538	64	18	42,938	405	48	10
Professional Services	4,099	36	16	3	4,263	27	13	6	4,554	24	6	4
Education & Health Care	4,907	31	12	1	4,894	41	20	–	4,874	74	20	(3)
Other Services	13,066	104	34	3	13,014	89	30	4	12,764	61	25	17
Government	2,136	–	–	–	1,801	–	–	–	1,751	–	–	–
Other	9,225	1	1	1	8,282	–	–	–	9,462	1	–	(1)
ABA Bank[7]	2,827	130	34	3	2,677	112	30	4	2,477	101	27	5
Total – Non-retail	**157,401**	**1,920**	**503**	**91**	**151,896**	**1,660**	**420**	**61**	**150,274**	**1,567**	**416**	**132**
Total excluding Credigy's POCI loans[9]	**304,366**	**3,324**	**890**	**206**	**294,429**	**2,992**	**787**	**151**	**287,357**	**2,805**	**763**	**218**
Credigy's POCI loans	388	388	(82)	4	298	298	(85)	2	309	309	(86)	11
	304,754	**3,712**	**808**	**210**	**294,727**	**3,290**	**702**	**153**	**287,666**	**3,114**	**677**	**229**
Performing[10] – Retail			650	17			633	17			616	31
Performing and impaired stage 3[10] – Non-retail			968	17			950	33			916	285
Total	**304,754**	**3,712**	**2,426**	**244**	**294,727**	**3,290**	**2,285**	**203**	**287,666**	**3,114**	**2,209**	**545**

(1) The distribution is made according to the categories of borrowers under the Basel asset classes.
(2) All loans classified in Stage 3 of the expected credit loss model and the POCI loans are impaired loans.
(3) Allowances for credit losses on drawn amounts.
(4) Includes residential mortgages on one-to-four-unit dwellings (Basel definition) and home equity lines of credit.
(5) Includes consumer loans and other retail loans but excludes SME loans which are included in Non-retail portfolios.
(6) Includes civil engineering loans, public-private partnership loans, and project finance loans.
(7) The presentation was changed in Q1 2026 to exclude the ABA Bank non-retail portfolios from the Financial services category and to present them separately. Comparative figures had been reclassified.
(8) Includes residential mortgages on dwellings of five or more units and SME loans.
(9) For additional information on non-GAAP financial measures, see the Financial Reporting Method section in the Report to Shareholders for the Third Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.
(10) Includes other financial assets at amortized cost and off-balance-sheet commitments.

Residential Mortgages Portfolios Information

(millions of Canadian dollars, except as noted)

Q3 2026

Residential Mortgages Portfolios

Retail – Canada	Insured		Uninsured		HELOC		Total	
Quebec	13,308	10.8%	28,625	23.2%	24,344	19.7%	66,277	53.7%
Ontario	9,906	8.0%	19,708	16.0%	6,579	5.3%	36,193	29.3%
Alberta	5,534	4.5%	2,406	1.9%	915	0.7%	8,855	7.1%
British Columbia	1,946	1.6%	2,832	2.3%	1,928	1.6%	6,706	5.5%
New Brunswick	548	0.5%	779	0.6%	335	0.3%	1,662	1.4%
Saskatchewan	917	0.7%	326	0.3%	162	0.1%	1,405	1.1%
Manitoba	524	0.4%	260	0.2%	119	0.1%	903	0.7%
Other Canadian provinces[8]	894	0.7%	491	0.4%	140	0.1%	1,525	1.2%
	33,577	**27.2%**	**55,427**	**44.9%**	**34,522**	**27.9%**	**123,526**	**100.0%**
Retail – USA, Cambodia and others			12,234				12,234	
Non-retail – Other residential mortgages[5][9]	19,370		2,995				22,365	
	52,947	**33.5%**	**70,656**	**44.7%**	**34,522**	**21.8%**	**158,125**	**100.0%**

Canadian Residential Mortgages Portfolios Per Region and **Average LTV for mortgages originated and acquired during the quarter[1]**

Retail – Canada	Retail	Non-Retail[5]	Total	Uninsured[6]	HELOC[7]
Quebec	66,277	11,763	78,040	69%	70%
Ontario	36,193	2,760	38,953	68%	68%
Alberta	8,855	1,968	10,823	66%	59%
British Columbia	6,706	2,685	9,391	64%	62%
New Brunswick	2,031	1,400	3,431	69%	64%
Saskatchewan	1,036	307	1,343	71%	64%
Manitoba	903	624	1,527	69%	64%
Other Canadian provinces[8]	1,525	679	2,204	64%	66%
	123,526	**22,186**	**145,712**	**69%**	**69%**

Residential Mortgages[2] exposure groups by LTV buckets[1][3]

	Canada
30 % or less	7.8%
31 % - 60 %	34.1%
61 % - 70 %	16.6%
71 % - 80 %	21.6%
81 % - 90 %	10.4%
91 % - 95 %	4.0%
96 % or more	5.5%
Total	**100.0%**

Residential Mortgage Portfolios (remaining amortization)[1][4]

	Canada
0 - 19 years	25.5%
20 - 24 years	35.9%
25 - 29 years	35.9%
30 - 34 years	2.6%
35 years and +	0.1%
Total	**100.0%**

Q2 2026

Residential Mortgages Portfolios

Retail – Canada	Insured		Uninsured		HELOC		Total	
Quebec	12,549	10.7%	26,807	22.8%	23,022	19.7%	62,378	53.2%
Ontario	9,052	7.7%	19,172	16.4%	6,402	5.5%	34,626	29.6%
Alberta	5,187	4.5%	2,340	2.0%	870	0.7%	8,397	7.2%
British Columbia	1,799	1.6%	2,864	2.4%	1,905	1.6%	6,568	5.6%
New Brunswick	521	0.4%	763	0.7%	321	0.3%	1,605	1.4%
Saskatchewan	837	0.7%	315	0.3%	160	0.1%	1,312	1.1%
Manitoba	486	0.4%	254	0.2%	114	0.1%	854	0.7%
Other Canadian provinces[8]	801	0.7%	468	0.4%	138	0.1%	1,407	1.2%
	31,232	**26.7%**	**52,983**	**45.2%**	**32,932**	**28.1%**	**117,147**	**100.0%**
Retail – USA, Cambodia and others			11,933				11,933	
Non-retail – Other residential mortgages[5][9]	18,544		2,975				21,519	
	49,776	**33.1%**	**67,891**	**45.1%**	**32,932**	**21.8%**	**150,599**	**100.0%**

Canadian Residential Mortgages Portfolios Per Region and **Average LTV for mortgages originated and acquired during the quarter[1]**

Retail – Canada	Retail	Non-Retail[5]	Total	Uninsured[6]	HELOC[7]
Quebec	62,378	11,517	73,895	69%	69%
Ontario	34,626	2,674	37,300	67%	66%
Alberta	8,397	1,692	10,089	66%	60%
British Columbia	6,568	2,483	9,051	62%	63%
New Brunswick	1,605	1,372	2,977	68%	70%
Saskatchewan	1,312	295	1,607	66%	64%
Manitoba	854	592	1,446	69%	70%
Other Canadian provinces[8]	1,407	704	2,111	68%	68%
	117,147	**21,329**	**138,476**	**68%**	**68%**

Residential Mortgages[2] exposure groups by LTV buckets[1][3]

	Canada
30 % or less	8.0%
31 % - 60 %	35.4%
61 % - 70 %	16.8%
71 % - 80 %	19.8%
81 % - 90 %	11.1%
91 % - 95 %	3.5%
96 % or more	5.4%
Total	**100.0%**

Residential Mortgage Portfolios (remaining amortization)[1][4]

	Canada
0 - 19 years	26.2%
20 - 24 years	36.9%
25 - 29 years	34.8%
30 - 34 years	2.0%
35 years and +	0.1%
Total	**100.0%**

Q1 2026

Residential Mortgages Portfolios

Retail – Canada	Insured		Uninsured		HELOC		Total	
Quebec	12,228	10.8%	25,574	22.5%	22,118	19.5%	59,920	52.8%
Ontario	8,608	7.6%	18,878	16.6%	6,362	5.6%	33,848	29.8%
Alberta	5,034	4.4%	2,360	2.1%	888	0.8%	8,282	7.3%
British Columbia	1,718	1.5%	2,894	2.5%	1,888	1.7%	6,500	5.7%
New Brunswick	517	0.4%	748	0.7%	314	0.3%	1,579	1.4%
Saskatchewan	810	0.7%	317	0.3%	168	0.1%	1,295	1.1%
Manitoba	463	0.4%	252	0.2%	114	0.1%	829	0.7%
Other Canadian provinces[8]	759	0.7%	436	0.4%	138	0.1%	1,333	1.2%
	30,137	**26.5%**	**51,459**	**45.3%**	**31,990**	**28.2%**	**113,586**	**100.0%**
Retail – USA, Cambodia and others			11,786				11,786	
Non-retail – Other residential mortgages[5][9]	18,321		2,804				21,125	
	48,458	**33.1%**	**66,049**	**45.1%**	**31,990**	**21.8%**	**146,497**	**100.0%**

Canadian Residential Mortgages Portfolios Per Region and **Average LTV for mortgages originated and acquired during the quarter[1]**

Retail – Canada	Retail	Non-Retail[5]	Total	Uninsured[6]	HELOC[7]
Quebec	59,920	11,633	71,553	69%	68%
Ontario	33,848	2,809	36,657	69%	66%
Alberta	8,282	1,681	9,963	68%	63%
British Columbia	6,500	1,951	8,451	64%	63%
New Brunswick	1,579	1,292	2,871	66%	64%
Saskatchewan	1,295	297	1,592	71%	61%
Manitoba	829	597	1,426	72%	61%
Other Canadian provinces[8]	1,333	667	2,000	68%	67%
	113,586	**20,927**	**134,513**	**69%**	**67%**

Residential Mortgages[2] exposure groups by LTV buckets[1][3]

	Canada
30 % or less	8.3%
31 % - 60 %	37.1%
61 % - 70 %	17.0%
71 % - 80 %	19.9%
81 % - 90 %	10.0%
91 % - 95 %	2.9%
96 % or more	4.8%
Total	**100.0%**

Residential Mortgage Portfolios (remaining amortization)[1][4]

	Canada
0 - 19 years	26.5%
20 - 24 years	37.8%
25 - 29 years	34.1%
30 - 34 years	1.5%
35 years and +	0.1%
Total	**100.0%**

(1) Excluding non-retail and non-Canadian residential mortgages.
(2) Includes HELOC.
(3) Property values are updated using Teranet National Bank sub-indices by area and property type.
(4) Excludes amortization for the HELOC's amortized portion. The remaining amortization period is being disclosed.
(5) Includes non-retail residential mortgages (5 units and more) and commercial residential mortgages of 1 to 4 units. According to the categories of borrowers under the Basel asset classes.
(6) LTV is calculated using the outstanding amount and weighted by the outstanding of each loan.
(7) LTV is calculated using the authorized amount and weighted by the authorized amount of each line. Includes both revolving and amortized portions.
(8) Others include: Prince Edward Island, Nova Scotia, Newfoundland and Labrador, Northwest Territories, Yukon.
(9) Also includes POCI residential mortgages (USA).

Residential Mortgages Portfolios Information (continued)

(millions of Canadian dollars, except as noted)

Q4 2025

Residential Mortgages Portfolios	Insured		Uninsured		HELOC		Total	
Retail – Canada								
Quebec	11,986	10.7%	24,605	22.0%	21,645	19.4%	58,236	52.1%
Ontario	8,502	7.6%	18,615	16.7%	6,431	5.7%	33,548	30.0%
Alberta	5,183	4.6%	2,336	2.1%	890	0.8%	8,409	7.5%
British Columbia	1,727	1.6%	2,941	2.6%	1,878	1.7%	6,546	5.9%
New Brunswick	521	0.5%	723	0.6%	312	0.3%	1,556	1.4%
Saskatchewan	832	0.7%	314	0.3%	168	0.2%	1,314	1.2%
Manitoba	475	0.4%	240	0.2%	118	0.1%	833	0.7%
Others Canadian provinces(8)	747	0.7%	422	0.4%	138	0.1%	1,307	1.2%
	29,973	**26.8%**	**50,196**	**44.9%**	**31,580**	**28.3%**	**111,749**	**100.0%**
Retail – USA, Cambodia and others			11,569				11,569	
Non-Retail – Other residential mortgages(5)(9)	18,035		4,156				22,191	
	48,008	**33.0%**	**65,921**	**45.3%**	**31,580**	**21.7%**	**145,509**	**100.0%**

Retail – Canada	Canadian Residential Mortgages Portfolios Per Region – Retail	Non-Retail(5)	Total	Average LTV for mortgages originated and acquired during the quarter(1) – Uninsured(6)	HELOC(7)
Quebec	58,236	11,619	69,855	69%	69%
Ontario	33,548	2,739	36,287	71%	64%
Alberta	8,409	1,717	10,126	63%	65%
British Columbia	6,546	3,027	9,573	66%	62%
New Brunswick	1,556	1,262	2,818	68%	67%
Saskatchewan	1,314	347	1,661	73%	60%
Manitoba	833	682	1,515	69%	57%
Others Canadian provinces(8)	1,307	583	1,890	68%	62%
	111,749	**21,976**	**133,725**	**69%**	**67%**

Residential Mortgages(2) exposure groups by LTV buckets(1)(3)	Canada
30 % or less	8.7%
31 % - 60 %	39.0%
61 % - 70 %	17.4%
71 % - 80 %	19.8%
81 % - 90 %	8.7%
91 % - 95 %	2.6%
96 % or more	3.8%
Total	**100.0%**

Residential Mortgages Portfolios (remaining amortization)(1)(4)	Canada
0 - 19 years	26.5%
20 - 24 years	38.5%
25 - 29 years	32.8%
30 - 34 years	2.1%
35 years and +	0.1%
Total	**100.0%**

Q3 2025

Residential Mortgages Portfolios	Insured		Uninsured		HELOC		Total	
Retail – Canada								
Quebec	11,592	10.6%	23,215	21.3%	20,888	19.2%	55,695	51.1%
Ontario	8,521	7.8%	18,216	16.7%	6,437	5.9%	33,174	30.4%
Alberta	5,298	4.9%	2,279	2.1%	895	0.8%	8,472	7.8%
British Columbia	1,767	1.6%	2,951	2.7%	1,882	1.7%	6,600	6.0%
New Brunswick	512	0.5%	697	0.6%	306	0.3%	1,515	1.4%
Saskatchewan	842	0.8%	306	0.3%	174	0.2%	1,322	1.3%
Manitoba	487	0.4%	232	0.3%	121	0.1%	840	0.8%
Others Canadian provinces(8)	731	0.7%	404	0.4%	137	0.1%	1,272	1.2%
	29,750	**27.3%**	**48,300**	**44.4%**	**30,840**	**28.3%**	**108,890**	**100.0%**
Retail – USA, Cambodia and others			10,729				10,729	
Non-Retail – Other residential mortgages(5)(9)	17,238		5,308				22,546	
	46,988	**33.1%**	**64,337**	**45.3%**	**30,840**	**21.6%**	**142,165**	**100.0%**

Retail – Canada	Canadian Residential Mortgages Portfolios Per Region – Retail	Non-Retail(5)	Total	Average LTV for mortgages originated and acquired during the quarter(1) – Uninsured(6)	HELOC(7)
Quebec	55,695	11,386	67,081	69%	69%
Ontario	33,174	2,874	36,048	69%	66%
Alberta	8,472	2,061	10,533	70%	64%
British Columbia	6,600	3,202	9,802	64%	59%
New Brunswick	1,515	1,232	2,747	69%	69%
Saskatchewan	1,322	331	1,653	72%	70%
Manitoba	840	653	1,493	72%	69%
Others Canadian provinces(8)	1,272	581	1,853	68%	62%
	108,890	**22,320**	**131,210**	**69%**	**68%**

Residential Mortgages(2) exposure groups by LTV buckets(1)(3)	Canada
30 % or less	9.2%
31 % - 60 %	40.4%
61 % - 70 %	17.5%
71 % - 80 %	20.1%
81 % - 90 %	7.4%
91 % - 95 %	2.5%
96 % or more	2.9%
Total	**100.0%**

Residential Mortgages Portfolios (remaining amortization)(1)(4)	Canada
0 - 19 years	26.6%
20 - 24 years	39.1%
25 - 29 years	31.7%
30 - 34 years	2.5%
35 years and +	0.1%
Total	**100.0%**

Q2 2025

Residential Mortgages Portfolios	Insured		Uninsured		HELOC		Total	
Retail – Canada								
Quebec	11,114	10.6%	21,651	20.7%	20,230	19.3%	52,995	50.6%
Ontario	8,246	7.9%	17,549	16.8%	6,338	6.0%	32,133	30.7%
Alberta	5,232	5.0%	2,201	2.1%	843	0.8%	8,276	7.9%
British Columbia	1,736	1.6%	2,926	2.8%	1,847	1.8%	6,509	6.2%
New Brunswick	498	0.5%	668	0.6%	299	0.3%	1,465	1.4%
Saskatchewan	835	0.8%	312	0.3%	172	0.2%	1,319	1.3%
Manitoba	481	0.5%	227	0.2%	122	0.1%	830	0.8%
Others Canadian provinces(8)	714	0.6%	378	0.3%	139	0.2%	1,231	1.1%
	28,856	**27.5%**	**45,912**	**43.8%**	**29,990**	**28.7%**	**104,758**	**100.0%**
Retail – USA, Cambodia and others			10,049				10,049	
Non-Retail – Other residential mortgages(5)(9)	18,088		5,602				23,690	
	46,944	**33.9%**	**61,563**	**44.5%**	**29,990**	**21.6%**	**138,497**	**100.0%**

Retail – Canada	Canadian Residential Mortgages Portfolios Per Region – Retail	Non-Retail(5)	Total	Average LTV for mortgages originated and acquired during the quarter(1) – Uninsured(6)	HELOC(7)
Quebec	52,995	11,792	64,787	68%	68%
Ontario	32,133	3,465	35,598	71%	65%
Alberta	8,276	2,093	10,369	73%	68%
British Columbia	6,509	3,214	9,723	68%	58%
New Brunswick	1,465	1,207	2,672	69%	66%
Saskatchewan	1,319	413	1,732	72%	68%
Manitoba	830	713	1,543	69%	70%
Others Canadian provinces(8)	1,231	570	1,801	68%	66%
	104,758	**23,467**	**128,225**	**70%**	**67%**

Residential Mortgages(2) exposure groups by LTV buckets(1)(3)	Canada
30 % or less	9.1%
31 % - 60 %	40.4%
61 % - 70 %	17.5%
71 % - 80 %	20.6%
81 % - 90 %	7.2%
91 % - 95 %	2.3%
96 % or more	2.9%
Total	**100.0%**

Residential Mortgages Portfolios (remaining amortization)(1)(4)	Canada
0 - 19 years	27.5%
20 - 24 years	40.4%
25 - 29 years	30.2%
30 - 34 years	1.8%
35 years and +	0.1%
Total	**100.0%**

(1) Excluding non-retail and non-Canadian residential mortgages.
(2) Includes HELOC.
(3) Property values are updated using Teranet-National Bank sub-indices by area and property type.
(4) Excludes amortization for the HELOC's amortized portion. The remaining amortization period is being disclosed.
(5) Includes non-retail residential mortgages (5 units and more) and commercial residential mortgages of 1 to 4 units. According to the categories of borrowers under the Basel asset classes.
(6) LTV is calculated using the outstanding amount and weighted by the outstanding of each loan.
(7) LTV is calculated using the authorized amount and weighted by the authorized amount of each line. Includes both revolving and amortized portions.
(8) Others include: Prince Edward Island, Nova Scotia, Newfoundland and Labrador, Northwest Territories, Yukon.
(9) Also includes POCI residential mortgages (USA).

Geographic Distribution of Gross Loans, Gross Impaired Loans and Allowances for Credit Losses[1]

(millions of Canadian dollars)

	2026								
	Q3			Q2			Q1		
	Gross loans[2]	Gross impaired loans[3]	Allowance for credit losses on impaired loans[4]	Gross loans[2]	Gross impaired loans[3]	Allowance for credit losses on impaired loans[4]	Gross loans[2]	Gross impaired loans[3]	Allowance for credit losses on impaired loans[4]
Canada									
Residential mortgages[5]	123,526	327	26	117,147	290	19	113,586	266	17
Qualifying revolving retail	4,748	19	15	4,582	21	16	4,470	22	15
Other retail[6]	15,033	236	174	14,391	226	161	14,033	208	152
Non-retail[7]	142,159	1,900	580	138,379	1,891	526	135,035	1,696	528
	285,466	**2,482**	**795**	**274,499**	**2,428**	**722**	**267,124**	**2,192**	**712**
United States									
Residential mortgages[5]	5,029	137	37	5,099	115	31	5,118	111	32
Qualifying revolving retail	–	–	–	–	–	–	–	–	–
Other retail[6]	1,448	15	12	1,445	17	15	1,451	15	13
Non-retail[7]	18,455	–	–	17,363	8	4	16,805	94	2
	24,932	**152**	**49**	**23,907**	**140**	**50**	**23,374**	**220**	**47**
Europe									
Non-retail[7]	**1,662**	**–**	**–**	**1,877**	**–**	**–**	**1,993**	**1**	**1**
Others									
Residential mortgages[5]	7,205	641	153	6,834	594	141	6,668	582	137
Qualifying revolving retail	–	–	–	–	–	–	–	–	–
Other retail[6]	3,652	303	65	3,526	287	62	3,499	280	61
Non-retail[7]	3,670	158	38	3,291	139	33	3,326	122	29
	14,527	**1,102**	**256**	**13,651**	**1,020**	**236**	**13,493**	**984**	**227**
Total excluding Credigy's POCI loans[8]	**326,587**	**3,736**	**1,100**	**313,934**	**3,588**	**1,008**	**305,984**	**3,397**	**987**
Credigy's POCI loans	**295**	**295**	**(76)**	**316**	**316**	**(73)**	**345**	**345**	**(76)**
	326,882	**4,031**	**1,024**	**314,250**	**3,904**	**935**	**306,329**	**3,742**	**911**
Performing[9] – Retail			**697**			**688**			**668**
Performing and impaired stage 3[9] – Non-retail			**1,006**			**982**			**963**
	326,882	**4,031**	**2,727**	**314,250**	**3,904**	**2,605**	**306,329**	**3,742**	**2,542**

	2025								
	Q4			Q3			Q2		
	Gross loans[2]	Gross impaired loans[3]	Allowance for credit losses on impaired loans[4]	Gross loans[2]	Gross impaired loans[3]	Allowance for credit losses on impaired loans[4]	Gross loans[2]	Gross impaired loans[3]	Allowance for credit losses on impaired loans[4]
Canada									
Residential mortgages[5]	111,749	250	15	108,890	222	15	104,758	190	13
Qualifying revolving retail	4,454	20	14	4,348	27	20	4,258	27	20
Other retail[6]	14,234	194	139	13,842	195	131	13,351	182	120
Non-retail[7]	135,604	1,689	466	131,557	1,543	385	131,083	1,442	373
	266,041	**2,153**	**634**	**258,637**	**1,987**	**551**	**253,450**	**1,841**	**526**
United States									
Residential mortgages[5]	4,895	88	26	4,370	89	25	3,870	87	24
Qualifying revolving retail	–	–	–	–	–	–	–	–	–
Other retail[6]	1,408	14	12	1,261	15	13	1,242	15	13
Non-retail[7]	17,207	100	2	16,153	3	3	15,263	21	14
	23,510	**202**	**40**	**21,784**	**107**	**41**	**20,375**	**123**	**51**
Europe									
Non-retail[7]	**1,314**	**1**	**1**	**1,042**	**2**	**2**	**1,038**	**3**	**2**
Others									
Residential mortgages[5]	6,674	572	133	6,359	542	118	6,179	519	121
Qualifying revolving retail	–	–	–	–	–	–	–	–	–
Other retail[6]	3,551	266	48	3,463	242	45	3,425	218	36
Non-retail[7]	3,276	130	34	3,144	112	30	2,890	101	27
	13,501	**968**	**215**	**12,966**	**896**	**193**	**12,494**	**838**	**184**
Total excluding Credigy's POCI loans[8]	**304,366**	**3,324**	**890**	**294,429**	**2,992**	**787**	**287,357**	**2,805**	**763**
Credigy's POCI loans	**388**	**388**	**(82)**	**298**	**298**	**(85)**	**309**	**309**	**(86)**
	304,754	**3,712**	**808**	**294,727**	**3,290**	**702**	**287,666**	**3,114**	**677**
Performing[9] – Retail			**650**			**633**			**616**
Performing and impaired stage 3[9] – Non-retail			**968**			**950**			**916**
	304,754	**3,712**	**2,426**	**294,727**	**3,290**	**2,285**	**287,666**	**3,114**	**2,209**

(1) Geographic information based on borrower address (country).
(2) Gross loans comprise securitized assets.
(3) All loans classified in Stage 3 of the expected credit loss model and the POCI loans are impaired loans.
(4) Allowances for credit losses are based on drawn amounts.
(5) Includes residential mortgages on one-to-four dwellings (Basel definition) and home equity lines of credit.
(6) Includes consumer loans and other retail loans but excludes SME loans which are included in Non-retail portfolios.
(7) Includes residential mortgages on dwellings of five or more units and SME loans.
(8) For additional information on non-GAAP financial measures, see the Financial Reporting Method section in the Report to Shareholders for the Third Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.
(9) Includes other financial assets at amortized cost and off-balance-sheet commitments.

Impaired Loans by Business Segment[1]

(millions of Canadian dollars, except as noted)

	2026			2025				2024			
Gross Impaired Loans[2]	**Q3**	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**
Personal and Commercial											
Personal Banking	558	517	477	442	421	386	336	327	306	279	256
Commercial Banking	1,704	1,746	1,548	1,531	1,409	1,274	533	451	441	411	314
Wealth Management	31	45	41	55	43	17	23	16	12	11	10
Capital Markets	189	128	221	226	119	188	192	122	84	67	75
U.S. Specialty Finance and International											
Credigy	152	132	126	102	104	102	92	88	64	54	51
ABA Bank	1,102	1,020	984	968	896	838	791	648	519	445	397
International	–	–	–	–	–	–	–	–	–	–	–
Other	–	–	–	–	–	–	–	–	–	–	–
Gross impaired loans excluding Credigy's POCI loans[3][4]	**3,736**	**3,588**	**3,397**	**3,324**	**2,992**	**2,805**	**1,967**	**1,652**	**1,426**	**1,267**	**1,103**
Credigy's POCI loans	**295**	**316**	**345**	**388**	**298**	**309**	**374**	**391**	**426**	**463**	**496**
	4,031	**3,904**	**3,742**	**3,712**	**3,290**	**3,114**	**2,341**	**2,043**	**1,852**	**1,730**	**1,599**
Gross impaired loans excluding Credigy's POCI loans as a % of total loans[4][5]	**1.14%**	**1.14%**	**1.11%**	**1.09%**	**1.02%**	**0.98%**	**0.79%**	**0.68%**	**0.59%**	**0.54%**	**0.48%**
Gross impaired loans as a % of total loans[6]	**1.23%**	**1.24%**	**1.22%**	**1.22%**	**1.12%**	**1.08%**	**0.94%**	**0.84%**	**0.77%**	**0.73%**	**0.69%**

	2026			2025				2024			
Net Impaired Loans[2][6][7]	**Q3**	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**
Personal and Commercial											
Personal Banking	350	327	300	281	261	237	196	203	194	179	170
Commercial Banking	1,230	1,280	1,100	1,114	1,065	1,000	361	302	271	254	153
Wealth Management	22	37	34	47	36	12	17	11	7	6	5
Capital Markets	85	66	138	175	74	74	129	78	54	57	20
U.S. Specialty Finance and International	–										
Credigy	103	86	81	64	66	65	55	57	39	32	29
ABA Bank	846	784	757	753	703	654	608	493	394	336	300
International	–	–	–	–	–	–	–	–	–	–	–
Other	–	–	–	–	–	–	–	–	–	–	–
Net impaired loans excluding Credigy's POCI loans[3][4]	**2,636**	**2,580**	**2,410**	**2,434**	**2,205**	**2,042**	**1,366**	**1,144**	**959**	**864**	**677**
Credigy's POCI loans	**371**	**389**	**421**	**470**	**383**	**395**	**470**	**485**	**523**	**562**	**599**
	3,007	**2,969**	**2,831**	**2,904**	**2,588**	**2,437**	**1,836**	**1,629**	**1,482**	**1,426**	**1,276**
Net impaired loans excluding Credigy's POCI loans as a % of total loans[4][5]	**0.81%**	**0.83%**	**0.79%**	**0.80%**	**0.75%**	**0.71%**	**0.55%**	**0.47%**	**0.40%**	**0.37%**	**0.29%**
Net impaired loans as a % of total loans[6]	**0.93%**	**0.95%**	**0.93%**	**0.96%**	**0.88%**	**0.85%**	**0.74%**	**0.67%**	**0.62%**	**0.61%**	**0.55%**

(1) All loans classified in Stage 3 of the expected credit loss model and the POCI loans are impaired loans.
(2) Including customers' liability under acceptances for the quarters of 2024 (except Q4 2024).
(3) For additional information on non-GAAP financial measures, see the Financial Reporting Method section in the Report to Shareholders for the Third Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.
(4) The presentation was changed in Q2 2025 and the comparative figures were not adjusted to reflect the change as the amounts were not considered significant. Prior Q2 2025, the amounts also excluded gross POCI loans acquired from SVB in Q4 2023 (Q1 2025: $21 million, Q4 2024: $26 million, Q3 2024: $31 million, Q2 2024: $34 million, Q1 2024: $39 million) and net SVB's POCI loans (Q1 2025: $14 million, Q4 2024: $22 million, Q3 2024: $27 million, Q2 2024: $31 million, Q1 2024: $37 million).
(5) For additional information on non-GAAP ratios, see the Financial Reporting Method section in the Report to Shareholders for the Third Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.
(6) For details on the composition of these measures, see the Glossary section in the Report to Shareholders for the Third Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.
(7) Net impaired loans are presented net of allowances for credit losses on drawn amount of impaired loans.

Formation of Gross Impaired Loans Excluding Credigy's POCI Loans(1)(2)

(millions of Canadian dollars)

	2026			2025				2024				YTD		Full Year	
Formation of Gross Impaired Loans Excluding Credigy's POCI Loans(1)(2)(3) (by sector)	**Q3**	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**2026**	**2025**	**2025**	**2024**
Balance at beginning	**3,588**	**3,397**	**3,324**	**2,992**	**2,805**	**1,967**	**1,652**	**1,426**	**1,267**	**1,103**	**1,024**	**3,324**	**1,652**	**1,652**	**1,024**
Write-offs															
Personal and Commercial															
Personal Banking	(24)	(26)	(23)	(39)	(21)	(22)	(21)	(19)	(14)	(13)	(11)	(73)	(64)	(103)	(57)
Credit card	(36)	(41)	(36)	(33)	(32)	(32)	(31)	(29)	(29)	(27)	(26)	(113)	(95)	(128)	(111)
Commercial Banking	(83)	(84)	(56)	(24)	(25)	(15)	(45)	(42)	(4)	(44)	(22)	(223)	(85)	(109)	(112)
Wealth Management	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Capital Markets	–	(20)	–	(2)	(68)	–	–	(5)	–	(45)	(22)	(20)	(68)	(70)	(72)
U.S. Specialty Finance and International															
Credigy	(24)	(21)	(19)	(19)	(19)	(20)	(17)	(18)	(19)	(17)	(13)	(64)	(56)	(75)	(67)
ABA Bank	(13)	(11)	(9)	(15)	(8)	(9)	(1)	–	(1)	–	–	(33)	(18)	(33)	(1)
International	–	–	–	–	–	–	–	(1)	–	–	–	–	–	–	(1)
Other	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
	(180)	**(203)**	**(143)**	**(132)**	**(173)**	**(98)**	**(115)**	**(114)**	**(67)**	**(146)**	**(94)**	**(526)**	**(386)**	**(518)**	**(421)**
Formation															
Personal and Commercial															
Personal Banking	65	66	58	60	56	72	30	40	41	36	47	189	158	218	164
Credit card	36	41	36	33	32	32	31	29	29	27	26	113	95	128	111
Commercial Banking	41	282	73	146	160	756	127	52	34	141	40	396	1,043	1,189	267
Wealth Management	(14)	4	(14)	12	26	(6)	7	4	1	1	(3)	(24)	27	39	3
Capital Markets	61	(73)	(5)	109	(1)	(4)	70	43	17	37	(13)	(17)	65	174	84
U.S. Specialty Finance and International															
Credigy	44	27	43	17	21	30	21	42	29	20	26	114	72	89	117
ABA Bank	95	47	25	87	66	56	144	129	75	48	50	167	266	353	302
International	–	–	–	–	–	–	–	1	–	–	–	–	–	–	1
Other	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
	328	**394**	**216**	**464**	**360**	**936**	**430**	**340**	**226**	**310**	**173**	**938**	**1,726**	**2,190**	**1,049**
Balance at end	**3,736**	**3,588**	**3,397**	**3,324**	**2,992**	**2,805**	**1,967**	**1,652**	**1,426**	**1,267**	**1,103**	**3,736**	**2,992**	**3,324**	**1,652**

	2026			2025				2024				YTD		Full Year	
Formation of Gross Impaired Loans Excluding Credigy's POCI Loans(1)(2)(3) (by activity)	**Q3**	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**2026**	**2025**	**2025**	**2024**
Balance at beginning	**3,588**	**3,397**	**3,324**	**2,992**	**2,805**	**1,967**	**1,652**	**1,426**	**1,267**	**1,103**	**1,024**	**3,324**	**1,652**	**1,652**	**1,024**
Classified as credit-impaired during the period(4)	722	925	587	734	691	1,141	597	452	407	449	347	2,234	2,429	3,163	1,655
Transferred to performing loans during the period	(116)	(176)	(102)	(85)	(110)	(83)	(58)	(57)	(71)	(80)	(61)	(394)	(251)	(336)	(269)
Net repayments	(318)	(351)	(236)	(199)	(227)	(62)	(150)	(63)	(113)	(70)	(100)	(905)	(439)	(638)	(346)
Disposals of loans	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Write-offs	(180)	(203)	(143)	(132)	(173)	(98)	(115)	(114)	(67)	(146)	(94)	(526)	(386)	(518)	(421)
Exchange and other movements	40	(4)	(33)	14	6	(60)	41	8	3	11	(13)	3	(13)	1	9
Balance at end	**3,736**	**3,588**	**3,397**	**3,324**	**2,992**	**2,805**	**1,967**	**1,652**	**1,426**	**1,267**	**1,103**	**3,736**	**2,992**	**3,324**	**1,652**

(1) The presentation was changed in Q2 2025 and the comparative figures were not adjusted to reflect the change as the amounts were not considered significant. Prior Q2 2025, the amounts also excluded gross POCI loans acquired from SVB in Q4 2023 (Q1 2025: $21 million, Q4 2024: $26 million, Q3 2024: $31 million, Q2 2024: $34 million, Q1 2024: $39 million).
(2) For additional information on non-GAAP financial measures, see the Financial Reporting Method section in the Report to Shareholders for the Third Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.
(3) Included customer's liability under acceptances for the 2024 quarters (except Q4 2024).
(4) The Q2 2026 total amount included $40 million of POCI loans acquired from LBC and the Q2 2025 total amount had included $604 million of POCI loans acquired from CWB.

Reconciliation of Allowances for Credit Losses

(millions of Canadian dollars)

	2026			2025				2024				YTD		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2026	2025	2025	2024
Impaired[1]															
Balance at beginning	**937**	**912**	**814**	**703**	**679**	**506**	**414**	**370**	**304**	**323**	**308**	**814**	**414**	**414**	**308**
Provisions for credit losses	223	195	219	215	152	230	197	148	124	116	90	637	579	794	478
Write-offs	(180)	(203)	(143)	(132)	(173)	(98)	(115)	(114)	(67)	(146)	(94)	(526)	(386)	(518)	(421)
Disposals	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Recoveries	48	39	30	27	48	54	11	11	12	11	22	117	113	140	56
Foreign exchange movements and other	6	(6)	(8)	1	(3)	(13)	(1)	(1)	(3)	–	(3)	(8)	(17)	(16)	(7)
Balance at end	**1,034**	**937**	**912**	**814**	**703**	**679**	**506**	**414**	**370**	**304**	**323**	**1,034**	**703**	**814**	**414**
Performing															
Balance at beginning	**1,668**	**1,630**	**1,612**	**1,582**	**1,530**	**1,225**	**1,159**	**1,144**	**1,117**	**1,093**	**1,069**	**1,612**	**1,159**	**1,159**	**1,069**
Provisions for credit losses	23	38	25	29	51	315	57	14	25	22	30	86	423	452	91
Write-offs	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Disposals	(6)	–	–	–	–	–	–	–	–	(2)	–	(6)	–	–	(2)
Recoveries	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Foreign exchange movements and other	8	–	(7)	1	1	(10)	9	1	2	4	(6)	1	–	1	1
Balance at end	**1,693**	**1,668**	**1,630**	**1,612**	**1,582**	**1,530**	**1,225**	**1,159**	**1,144**	**1,117**	**1,093**	**1,693**	**1,582**	**1,612**	**1,159**

	2026 Q3	2026 Q2	2026 Q1	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	2024 Q2	2024 Q1
Total allowances for credit losses by stage											
Impaired	1,034	937	912	814	703	679	506	414	370	304	323
Performing	1,693	1,668	1,630	1,612	1,582	1,530	1,225	1,159	1,144	1,117	1,093
	2,727	**2,605**	**2,542**	**2,426**	**2,285**	**2,209**	**1,731**	**1,573**	**1,514**	**1,421**	**1,416**
Total allowances for credit losses											
Loans at amortized cost[2]											
Amounts drawn	2,338	2,263	2,209	2,131	1,984	1,938	1,483	1,341	1,295	1,211	1,211
Undrawn commitments[3]	294	256	257	236	240	224	200	188	179	172	166
Other[4]	95	86	76	59	61	47	48	44	40	38	39
	2,727	**2,605**	**2,542**	**2,426**	**2,285**	**2,209**	**1,731**	**1,573**	**1,514**	**1,421**	**1,416**
Total allowances for credit losses by stage (excluding USSF&I)											
Impaired	805	728	716	643	557	544	389	326	321	275	309
Performing	1,382	1,394	1,357	1,359	1,356	1,311	1,002	956	950	932	918
	2,187	**2,122**	**2,073**	**2,002**	**1,913**	**1,855**	**1,391**	**1,282**	**1,271**	**1,207**	**1,227**

(1) All loans classified in Stage 3 of the expected credit loss model and the POCI loans are impaired loans.
(2) Including customers' liability under acceptances for the quarters of 2024 (except Q4 2024).
(3) The allowances for credit losses on undrawn commitments are reported in the *Other liabilities* item of the Consolidated Balance Sheet.
(4) Includes other financial assets at amortized cost and off-balance-sheet items other than undrawn commitments.

Provisions for Credit Losses

(millions of Canadian dollars)

		2026			2025				2024				YTD		Full Year	
		Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2026	2025	2025	2024
Personal and Commercial																
Personal Banking:	Impaired	40	37	37	37	30	26	36	29	25	26	20	114	92	129	100
	Performing[1]	6	8	2	(3)	5	20	6	(2)	(5)	4	6	16	31	28	3
		46	45	39	34	35	46	42	27	20	30	26	130	123	157	103
Credit card:	Impaired	31	34	32	29	27	27	27	26	24	24	22	97	81	110	96
	Performing	(1)	15	5	–	2	11	10	13	9	(1)	4	19	23	23	25
		30	49	37	29	29	38	37	39	33	23	26	116	104	133	121
Commercial Banking:	Impaired	58	83	71	80	58	71	73	22	17	39	28	212	202	282	106
	Performing[1][2]	(17)	(8)	(8)	3	12	271	9	9	8	–	2	(33)	292	295	19
	POCI[3]							1	(1)	1	(3)	(11)		1	1	(14)
		41	75	63	83	70	342	83	30	26	36	19	179	495	578	111
Wealth Management																
	Impaired	–	1	(1)	1	2	–	1	–	–	–	–	–	3	4	–
	Performing	–	–	(1)	2	(1)	(1)	1	(1)	–	–	–	(1)	(1)	1	(1)
		–	1	(2)	3	1	(1)	2	(1)	–	–	–	(1)	2	5	(1)
Capital Markets																
	Impaired	48	(1)	28	13	(1)	55	18	16	20	–	(2)	75	72	85	34
	Performing[2]	2	17	(2)	5	25	9	18	(12)	2	11	19	17	52	57	20
		50	16	26	18	24	64	36	4	22	11	17	92	124	142	54
U.S. Specialty Finance and International																
Credigy:	Impaired - Stage 3	24	20	25	16	18	21	20	22	19	15	16	69	59	75	72
	Performing	32	2	13	11	2	(2)	10	7	9	6	7	47	10	21	29
	Impaired - POCI	(1)	3	4	4	2	11	–	4	1	5	2	6	13	17	12
		55	25	42	31	22	30	30	33	29	26	25	122	82	113	113
ABA Bank:	Impaired	23	18	23	35	16	19	21	29	17	10	15	64	56	91	71
	Performing	1	1	15	13	4	10	–	–	–	1	(4)	17	14	27	(3)
		24	19	38	48	20	29	21	29	17	11	11	81	70	118	68
International:	Impaired	–	–	–	–	–	–	–	1	–	–	–	–	–	–	1
	Performing	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
		–	–	–	–	–	–	–	1	–	–	–	–	–	–	1
Other																
	Impaired	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
	Performing	–	3	1	(2)	2	(3)	3	–	2	1	(4)	4	2	–	(1)
		–	3	1	(2)	2	(3)	3	–	2	1	(4)	4	2	–	(1)
		246	**233**	**244**	**244**	**203**	**545**	**254**	**162**	**149**	**138**	**120**	**723**	**1,002**	**1,246**	**569**
Total	Impaired	224	192	215	211	150	219	196	145	122	114	99	631	565	776	480
	Performing[1]	23	38	25	29	51	315	57	14	25	22	30	86	423	452	91
	Credigy's POCI loans[2]	(1)	3	4	4	2	11	1	3	2	2	(9)	6	14	18	(2)
		246	**233**	**244**	**244**	**203**	**545**	**254**	**162**	**149**	**138**	**120**	**723**	**1,002**	**1,246**	**569**
Excluding USSF&I	Impaired	177	154	167	160	116	179	155	93	86	89	68	498	450	610	336
	Performing[1]	(10)	35	(3)	5	45	307	47	7	16	15	27	22	399	404	65
	POCI[2]							1	(1)	1	(3)	(11)		1	1	(14)
		167	**189**	**164**	**165**	**161**	**486**	**203**	**99**	**103**	**101**	**84**	**520**	**850**	**1,015**	**387**

(1) For Q2 2025, the amount had included initial provisions for credit losses of $230 million on acquired performing CWB loans.

(2) For Q2 2026, the amount included initial provisions for credit losses of $6 million on performing loans acquired from LBC.

(3) The presentation was changed in Q2 2025 and the comparative figures were not adjusted to reflect the change as the amounts were not considered significant. Prior Q2 2025, the amounts also included PCL on POCI loans acquired from SVB in Q4 2023.

Derivatives Financial Instruments According to Basel Definition

(millions of Canadian dollars)

		2026			2025			
		Q3	Q2	Q1	Q4	Q3	Q2	Q1
		Under Basel III						
Foreign Exchange Related Contracts								
Swaps		528,539	520,188	515,316	516,957	499,295	490,415	524,994
Options	- purchased	24,666	27,076	28,236	30,736	36,615	56,402	58,917
	- sold	34,848	33,516	36,145	35,945	40,998	69,314	69,406
Exchange traded and OTC futures contracts		92,527	98,404	68,753	69,349	74,394	72,323	70,761
Total notional amount		680,580	679,184	648,450	652,987	651,302	688,454	724,078
Replacement cost - net[1]		1,035	1,030	1,104	1,256	1,035	1,129	1,887
Future credit risk		3,827	3,632	3,621	3,579	3,504	3,350	3,390
Credit equivalent[2]		6,807	6,527	6,615	6,769	6,355	6,271	7,388
Risk-weighted equivalent[3]		1,497	1,388	1,481	1,493	1,468	1,557	1,799
Interest Rate Related Contracts								
Swaps		1,990,569	1,838,374	1,742,433	1,933,478	1,631,164	1,446,839	1,438,127
Options	- purchased	7,498	7,539	5,547	5,898	6,461	6,803	7,495
	- sold	9,309	9,126	7,325	6,992	7,293	8,783	10,522
Exchange traded and OTC futures contracts		13,385	13,100	13,694	17,169	11,812	11,324	14,771
Total notional amount		2,020,761	1,868,139	1,768,999	1,963,537	1,656,730	1,473,749	1,470,915
Replacement cost - net[1]		508	323	506	665	607	651	979
Future credit risk		2,111	2,074	2,018	1,874	1,721	1,624	1,591
Credit equivalent[2]		3,667	3,356	3,534	3,554	3,259	3,184	3,598
Risk-weighted equivalent[3]		558	567	693	843	628	791	684
Financial Futures								
Total notional amount		251,787	224,150	182,627	186,047	162,503	196,783	232,033
Equity and Commodity Contracts								
Total notional amount		268,832	281,868	263,933	289,308	239,398	216,607	236,622
Replacement cost - net[1]		1,630	2,182	1,508	1,456	1,339	1,810	1,195
Future credit risk		7,328	6,586	7,406	6,493	5,862	6,231	6,344
Credit equivalent[2]		12,540	12,275	12,480	11,128	10,081	11,257	10,555
Risk-weighted equivalent[3]		2,109	2,378	1,739	1,671	1,540	1,365	1,465
Credit Derivatives								
Total notional amount (trading only)		35,093	27,605	18,323	19,076	16,576	15,586	14,719
Total Return Swap Notional Amount[4]		1,274	1,106	176	180	172	172	159
Replacement cost - net[1]		10	3	1	1	1	2	1
Future credit risk		18	21	20	17	8	12	9
Credit equivalent[2]		40	33	29	26	13	21	14
Risk-weighted equivalent[3]		5	6	6	6	4	4	4
Total Derivatives								
Total notional amount		3,258,327	3,082,052	2,882,508	3,111,135	2,726,681	2,591,351	2,678,526
Replacement cost - net[1]		3,183	3,538	3,119	3,378	2,982	3,592	4,062
Future credit risk		13,284	12,313	13,065	11,963	11,095	11,217	11,334
Credit equivalent[2]		23,054	22,191	22,658	21,477	19,708	20,733	21,555
Risk-weighted equivalent[3]		4,169	4,339	3,919	4,013	3,640	3,717	3,952

(1) Net replacement cost is gross positive replacement cost with consideration of master netting agreements without consideration of collateral.
(2) Credit equivalent amounts reported are net of impact of collaterals and master netting agreements and are presented after the alpha of 1.4.
(3) Risk weighted amounts reported are net of impact of collaterals and master netting agreements.
(4) Securitized exposure recognized for capital ratio but not for consolidated balance sheet purposes due to IFRS.

Over the Counter Derivatives Financial Instruments Settled by Central Counterparties[1]

(millions of Canadian dollars)

	2026								
	Q3			Q2			Q1		
		OTC-Traded			OTC-Traded			OTC-Traded	
	Exchange-traded contracts	Settled by central counterparties	Not settled by central counterparties	Exchange-traded contracts	Settled by central counterparties	Not settled by central counterparties	Exchange-traded contracts	Settled by central counterparties	Not settled by central counterparties
Interest rate contracts	251,787	1,771,642	249,119	224,150	1,622,631	245,508	182,627	1,528,848	240,151
Foreign exchange contracts	–	–	680,580	–	–	679,184	–	–	648,450
Equity, commodity and credit derivative contracts	121,766	17,665	165,768	122,996	16,400	171,183	123,764	13,725	144,943

	2025								
	Q4			Q3			Q2		
		OTC-Traded			OTC-Traded			OTC-Traded	
	Exchange-traded contracts	Settled by central counterparties	Not settled by central counterparties	Exchange-traded contracts	Settled by central counterparties	Not settled by central counterparties	Exchange-traded contracts	Settled by central counterparties	Not settled by central counterparties
Interest rate contracts	186,047	1,723,649	239,888	162,503	1,435,218	221,512	196,783	1,258,812	214,937
Foreign exchange contracts	–	–	652,987	–	–	651,302	–	–	688,454
Equity, commodity and credit derivative contracts	143,475	14,047	151,042	124,984	11,653	119,509	103,253	11,686	117,426

(1) Notional amounts.