



Supplementary Regulatory Capital and Pillar 3 Disclosure

Third Quarter 2025

(unaudited)

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Notes to users

- 1) This *Supplementary Regulatory Capital and Pillar 3 Disclosure* document is unaudited and should be read in conjunction with the *2024 Annual Report*. All amounts are in millions of Canadian dollars, unless otherwise indicated.
- 2) The information provided in this document is subject to the same level of internal review and internal control processes as the information provided by the Bank for its financial reporting.
- 3) Financial information is available through the *Report to Shareholders - Third Quarter 2025*, and also in the document entitled *Supplementary Financial Information* which are available on the Bank's website at nbc.ca. Prior reporting periods are also available on the Bank's website.
- 4) On February 3, 2025, the Bank completed the acquisition of Canadian Western Bank (CWB). CWB's exposures were consolidated from the closing date and are included in this *Supplementary Regulatory Capital and Pillar 3 Disclosure* document. For additional information on the impact of CWB acquisition on the Bank's results, see the Acquisition section in the Report to Shareholders for the Third Quarter of 2025.
- 5) The Bank has its own methods for managing capital and liquidity, and IFRS do not prescribe any particular calculation method. These measures are calculated using various guidelines and advisories issued by OSFI, which are based on the standards, recommendations, and best practices of the Basel Committee on Banking Supervision (BCBS), as presented in the following table.

OSFI guideline or advisory	Measure
Capital Adequacy Requirements	Common Equity Tier 1 (CET1) capital ratio Tier 1 capital ratio Total capital ratio CET1 capital Tier 1 capital Tier 2 capital Total capital Risk-weighted assets Maximum credit risk exposure under the Basel asset classes
Leverage Requirements	Leverage ratio Total exposure
Total Loss Absorbing Capacity (TLAC)	Key indicators – TLAC requirements Available TLAC TLAC ratio TLAC leverage ratio
Liquidity Adequacy Requirements	Liquid asset portfolio Encumbered assets and unencumbered assets Liquidity coverage ratio (LRC) High-quality liquid assets (HQLA) Cash inflows/outflows and net cash outflows Net stable funding ratio (NSFR) Available stable funding items Required stable funding items
Global systemically Important Banks (G-SIBs) – Public Disclosure Requirements	G-SIB indicators

- 6) For certain prescribed tables formats where row or column items have zero balances, such items have not been presented.

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n.a. Not applicable

(1) This document is available on the Bank's website at [nbc.ca](https://www.bnc.ca) under *About us > Investors*.

(2) These pages are included in the document entitled *Supplementary Financial Information – Third Quarter 2025* available at [nbc.ca](https://www.bnc.ca) under *About us > Investors > quarterly-results*.

(3) These pages are included in the *Supplementary Regulatory Capital and Pillar 3 Disclosure – Fourth Quarter 2024* available at [nbc.ca](https://www.bnc.ca) under *About us > Investors > quarterly-results*.

KM1 – Key Metrics

(millions of Canadian dollars)

The following table provides an overview of the Bank's prudential regulatory metrics.

		Q3 2025	Q2 2025	Q1 2025	Q4 2024	Q3 2024
		a	b	c	d	e
	Available capital (amounts)					
1	Common Equity Tier 1 (CET1)	25,392	24,514	20,141	19,321	18,705
2	Tier 1	28,488	27,603	22,986	22,470	21,855
3	Total capital	32,563	30,930	25,433	24,001	23,432
	Risk-weighted assets (amounts)					
4	Total risk-weighted assets (RWA)	183,110	182,772	148,464	140,975	138,918
4a	Total risk-weighted assets (pre-floor)	183,110	182,772	148,464	140,975	138,918
	Risk-based capital ratios as a percentage of RWA					
5	CET1 ratio (%)	13.9%	13.4%	13.6%	13.7%	13.5%
5b	CET1 ratio (%) (pre-floor ratio)	13.9%	13.4%	13.6%	13.7%	13.5%
6	Tier 1 ratio (%)	15.6%	15.1%	15.5%	15.9%	15.7%
6b	Tier 1 ratio (%) (pre-floor ratio)	15.6%	15.1%	15.5%	15.9%	15.7%
7	Total capital ratio (%)	17.8%	16.9%	17.1%	17.0%	16.9%
7b	Total capital ratio (%) (pre-floor ratio)	17.8%	16.9%	17.1%	17.0%	16.9%
	Additional CET1 buffer requirements as a percentage of RWA					
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2.5%	2.5%	2.5%	2.5%	2.5%
9	Countercyclical buffer requirement (%)	0.0%	0.0%	0.0%	0.0%	0.0%
10	Bank G-SIB and/or D-SIB additional requirements (%)	1.0%	1.0%	1.0%	1.0%	1.0%
11	Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	3.5%	3.5%	3.5%	3.5%	3.5%
12	CET1 available after meeting the bank's minimum capital requirements (%)	9.4%	8.7%	8.7%	8.3%	8.1%
	Basel III Leverage ratio					
13	Total Basel III leverage ratio exposure measure	606,554	585,319	534,461	511,160	499,963
14	Basel III leverage ratio (row 2 / row 13)	4.7%	4.7%	4.3%	4.4%	4.4%

KM2 – Key Metrics – TLAC Requirements

(millions of Canadian dollars)

The following table provides summary information about total loss-absorbing capacity (TLAC) available, and TLAC requirements applied.

		2025			2024	
		Q3	Q2	Q1	Q4	Q3
		a				
1	Total loss-absorbing capacity (TLAC) available	54,850	51,508	46,331	44,040	41,295
2	Total RWA at the level of the resolution group	183,110	182,772	148,464	140,975	138,918
3	TLAC ratio: TLAC as a percentage of RWA (row 1 / row 2) (%)	30.0%	28.2%	31.2%	31.2%	29.7%
4	Leverage ratio exposure measure at the level of the resolution group	606,554	585,319	534,461	511,160	499,963
5	TLAC Leverage Ratio: TLAC as a percentage of leverage ratio exposure measure (row 1 / row 4) (%)	9.0%	8.8%	8.7%	8.6%	8.3%
6a	Does the subordination exemption in the antepenultimate paragraph of Section 11 of the FSB TLAC Term Sheet apply?	yes	yes	yes	yes	yes
6b	Does the subordination exemption in the penultimate paragraph of Section 11 of the FSB TLAC Term Sheet apply?	no	no	no	no	no
6c	If the capped subordination exemption applies, the amount of funding issued that ranks pari passu with Excluded Liabilities and that is recognized as external TLAC, divided by funding issued that ranks pari passu with Excluded Liabilities and that would be recognized as external TLAC if no cap was applied (%)	n.a.	n.a.	n.a.	n.a.	n.a.

OV1 – Overview of RWA

(millions of Canadian dollars)

The following table provides an overview of total RWA forming the denominator of the risk-based capital requirements. Further breakdowns of RWA are presented in subsequent parts.

		Q3 2025	Q2 2025	Q1 2025	Q4 2024	Q3 2024	Q3 2025
		a	b	b	b	b	c
		RWA	RWA	RWA	RWA	RWA	Minimum capital requirement ⁽¹⁾
1	Credit risk (excluding counterparty credit risk)	144,653	143,707	113,425	108,109	107,307	11,572
2	Of which: standardized approach (SA)	59,669	62,000	33,085	29,964	29,533	4,774
3	Of which: foundation internal ratings-based (FIRB) approach	13,043	11,920	12,574	11,752	11,733	1,043
4	Of which: supervisory slotting approach	–	–	–	–	–	–
5	Of which: advanced internal ratings-based (AIRB) approach	71,941	69,787	67,766	66,393	66,041	5,755
6	Counterparty credit risk (CCR)	5,784	5,503	5,874	5,456	4,919	463
7	Of which: standardized approach for counterparty credit risk	3,588	3,635	3,893	3,503	3,010	287
8	Of which: internal model method (IMM)	–	–	–	–	–	–
9	Of which: other CCR	2,196	1,868	1,981	1,953	1,909	176
10	Credit valuation adjustment (CVA)	934	1,139	1,116	989	1,086	75
11	Equity investments in funds – look-through approach	1,036	1,006	940	910	854	83
12	Equity investments in funds – mandate-based approach	–	–	–	–	–	–
13	Settlement risk	3	16	21	5	8	–
14	Securitization exposures in banking book	1,091	1,118	1,240	1,343	1,183	87
15	Of which: securitization IRB approach (SEC-IRBA)	–	–	–	80	80	–
16	Of which: securitization external ratings-based approach (SEC-ERBA), including internal assessment approach (IAA)	835	843	945	923	817	67
17	Of which: securitization standardized approach (SEC-SA)	256	275	295	340	286	20
18	Market risk	9,208	10,150	9,084	7,940	8,004	737
19	Of which: standardized approach (SA)	9,208	10,150	9,084	7,940	8,004	737
20	Of which: internal model approach (IMA)	–	–	–	–	–	–
21	Capital charge for switch between trading book and banking book⁽²⁾	–	–	62	62	62	–
22	Operational risk	17,365	16,964	14,875	14,523	14,168	1,389
23	Amounts below the thresholds for deduction (subject to 250% risk weight)	3,036	3,169	1,827	1,638	1,327	243
24	Output floor applied	67.5%	67.5%	67.5%	67.5%	67.5%	–
25	Floor adjustment (before application of transitional cap)	–	–	–	–	–	–
26	Floor adjustment (after application of transitional cap)	–	–	–	–	–	–
27	Total (1+6+10+11+12+13+14+18+21+22+23+26)	183,110	182,772	148,464	140,975	138,918	14,649

(1) The capital requirement is equal to 8% of risk weighted assets.

(2) From Q3 2024 to Q1 2025, subsequent to the agreement to acquire Canadian Western Bank (CWB), CWB common shares that were held by the Bank were reassigned from trading book to banking book.

CMS1 – Comparison of Modelled and Standardized RWA at Risk Level

(millions of Canadian dollars)

The following tables compare full standardized RWA against modelled RWA that the Bank has supervisory approval to use in accordance with the Basel framework. The disclosure also provides the full standardized RWA amount that is the base of the output floor.

		Q3 2025				Q2 2025			
		a	b	c	d	a	b	c	d
		RWA				RWA			
		RWA for modelled approaches that D-SIBs have supervisory approval to use	RWA for portfolios where standardized approaches are used	(a+b) Total Actual RWA (ie RWA which D-SIBs report as current requirements)	RWA calculated using full standardized approach (ie used in the base of the output floor)	RWA for modelled approaches that D-SIBs have supervisory approval to use	RWA for portfolios where standardized approaches are used	(a+b) Total Actual RWA (ie RWA which D-SIBs report as current requirements)	RWA calculated using full standardized approach (ie used in the base of the output floor)
1	Credit risk (excluding counterparty credit risk)	84,984	59,669	144,653	201,524	81,707	62,000	143,707	202,496
2	Counterparty credit risk	4,697	1,087	5,784	14,941	4,452	1,051	5,503	20,128
3	Credit valuation adjustment		934	934	934		1,139	1,139	1,139
4	Securitization exposures in the banking book	–	1,091	1,091	1,091	–	1,118	1,118	1,118
5	Market risk	–	9,208	9,208	9,208	–	10,150	10,150	10,150
6	Operational risk		17,365	17,365	17,365		16,964	16,964	16,964
7	Residual RWA		4,075	4,075	4,075		4,191	4,191	4,191
8	Total	89,681	93,429	183,110	249,138	86,159	96,613	182,772	256,186

		Q1 2025				Q4 2024			
		a	b	c	d	a	b	c	d
		RWA				RWA			
		RWA for modelled approaches that D-SIBs have supervisory approval to use	RWA for portfolios where standardized approaches are used	(a+b) Total Actual RWA (ie RWA which D-SIBs report as current requirements)	RWA calculated using full standardized approach (ie used in the base of the output floor)	RWA for modelled approaches that D-SIBs have supervisory approval to use	RWA for portfolios where standardized approaches are used	(a+b) Total Actual RWA (ie RWA which D-SIBs report as current requirements)	RWA calculated using full standardized approach (ie used in the base of the output floor)
1	Credit risk (excluding counterparty credit risk)	80,340	33,085	113,425	167,279	78,145	29,964	108,109	159,985
2	Counterparty credit risk	4,743	1,131	5,874	14,930	4,395	1,061	5,456	13,527
3	Credit valuation adjustment		1,116	1,116	1,116		989	989	989
4	Securitization exposures in the banking book	–	1,240	1,240	1,240	80	1,263	1,343	1,343
5	Market risk	–	9,146	9,146	9,146	–	8,002	8,002	8,002
6	Operational risk		14,875	14,875	14,875		14,523	14,523	14,523
7	Residual RWA		2,788	2,788	2,788		2,553	2,553	2,553
8	Total	85,083	63,381	148,464	211,374	82,620	58,355	140,975	200,922

CMS2 – Comparison of Modelled and Standardized RWA for Credit Risk at Asset Level

(millions of Canadian dollars)

The following tables compare RWA calculated according to the standardized approach (SA) for credit risk at the asset class level against the corresponding RWA figure calculated using the approaches (including both the standardized and IRB approach for credit risk) that the Bank has supervisory approval to use in accordance with the Basel framework for credit risk.

		Q3 2025				Q2 2025			
		a	b	c	d	a	b	c	d
		RWA				RWA			
		RWA for modelled approaches that D-SIBs have supervisory approval to use	RWA for portfolios where standardized approaches are used	(a+b) Total actual RWA (ie RWA which D-SIBs report as current requirements)	RWA calculated using full standardized approach (ie used in the base of the output floor)	RWA for modelled approaches that D-SIBs have supervisory approval to use	RWA for portfolios where standardized approaches are used	(a+b) Total actual RWA (ie RWA which D-SIBs report as current requirements)	RWA calculated using full standardized approach (ie used in the base of the output floor)
1	Sovereign	1,861	2,148	4,009	3,306	1,734	2,573	4,307	3,701
	Of which: categorized as MDB/PSE in SA	1,602	1	1,603	1,156	1,531	2	1,533	1,130
2	Banks and other financial institutions	1,609	4,674	6,283	7,236	1,338	4,996	6,334	9,220
3	Covered Bonds	63	–	63	93	91	–	91	483
4	Equity	–	2,544	2,544	2,544	–	3,205	3,205	3,205
5	Purchased receivables	–	–	–	–	–	–	–	–
6	Corporates	54,321	32,378	86,699	115,906	53,407	33,511	86,918	116,317
	Of which: FIRB is applied	11,372	–	11,372	24,791	10,491	–	10,491	24,829
	Of which: AIRB is applied	42,949	–	42,949	58,737	42,916	–	42,916	57,977
7	Retail	19,987	12,653	32,640	52,340	19,223	12,525	31,748	50,633
	Of which: qualifying revolving retail	8,772	30	8,802	9,394	8,427	31	8,458	8,986
	Of which: other retail	3,547	5,509	9,056	12,414	3,475	5,376	8,851	12,187
	Of which: retail residential mortgages	7,668	7,114	14,782	30,532	7,321	7,118	14,439	29,460
8	Specialised lending	7,143	–	7,143	14,827	5,914	–	5,914	13,747
	Of which: income-producing real estate and high volatility commercial real estate	–	–	–	–	–	–	–	–
9	Others	–	5,272	5,272	5,272	–	5,190	5,190	5,190
10	Total	84,984	59,669	144,653	201,524	81,707	62,000	143,707	202,496

CMS2 – Comparison of Modelled and Standardized RWA for Credit Risk at Asset Level (continued)

(millions of Canadian dollars)

		Q1 2025				Q4 2024			
		a	b	c	d	a	b	c	d
		RWA				RWA			
		RWA for modelled approaches that D-SIBs have supervisory approval to use	RWA for portfolios where standardized approaches are used	(a+b) Total actual RWA (ie RWA which D-SIBs report as current requirements)	RWA calculated using full standardized approach (ie used in the base of the output floor)	RWA for modelled approaches that D-SIBs have supervisory approval to use	RWA for portfolios where standardized approaches are used	(a+b) Total actual RWA (ie RWA which D-SIBs report as current requirements)	RWA calculated using full standardized approach (ie used in the base of the output floor)
1	Sovereign	1,558	2,251	3,809	3,312	1,351	1,389	2,740	2,389
	Of which: categorized as MDB/PSE in SA	1,378	1	1,379	1,052	1,256	1	1,257	995
2	Banks and other financial institutions	1,480	3,956	5,436	6,162	1,237	3,269	4,506	5,158
3	Covered Bonds	102	–	102	133	106	–	106	128
4	Equity	–	4,257	4,257	4,257	–	4,004	4,004	4,004
5	Purchased receivables	–	–	–	–	–	–	–	–
6	Corporates	52,778	10,929	63,707	91,328	51,723	10,006	61,729	88,059
	Of which: FIRB is applied	10,992	–	10,992	24,555	10,409	–	10,409	23,497
	Of which: AIRB is applied	41,786	–	41,786	55,844	41,314	–	41,314	54,556
7	Retail	18,534	6,712	25,246	43,855	17,874	6,394	24,268	42,765
	Of which: qualifying revolving retail	7,968	–	7,968	8,645	7,304	–	7,304	8,088
	Of which: other retail	3,398	1,638	5,036	8,328	3,449	1,586	5,035	8,265
	Of which: retail residential mortgages	7,168	5,074	12,242	26,882	7,121	4,808	11,929	26,412
8	Specialised lending	5,888	–	5,888	13,252	5,854	–	5,854	12,580
	Of which: income-producing real estate and high volatility commercial real estate	–	–	–	–	–	–	–	–
9	Others	–	4,980	4,980	4,980	–	4,902	4,902	4,902
10	Total	80,340	33,085	113,425	167,279	78,145	29,964	108,109	159,985

LI1 – Differences Between Accounting and Regulatory Scopes of Consolidation and Mapping of Financial Statements with Regulatory Risk Categories⁽¹⁾

(millions of Canadian dollars)

For the following table columns a and b enable users to identify the differences between the scope of accounting consolidation and the scope of regulatory consolidation; and columns c to g break down how the amounts reported in banks' financial statements (rows) correspond to regulatory risk categories.

	Q3 2025						
	a	b	c	d	e	f	g
	Carrying values as reported in published financial statements	Carrying values under scope of regulatory consolidation	Subject to credit risk framework	Subject to counterparty credit risk framework	Subject to the securitization framework	Subject to the market risk framework	Carrying values of items ⁽²⁾ Not subject to capital requirements or subject to deduction from capital
Assets							
Cash and deposits with financial institutions	29,561	29,561	29,561	–	–	190	–
Securities							
At fair value through profit or loss	140,516	143,367	2,570	–	–	140,797	–
At fair value through other comprehensive income	23,026	30,388	30,369	–	19	–	–
At amortized cost	15,373	15,373	12,535	–	2,838	–	–
	178,915	189,128	45,474	–	2,857	140,797	–
Securities purchased under reverse repurchase agreements and securities borrowed	23,388	23,281	–	23,281	–	–	–
Loans							
Residential mortgage	111,325	69,782	69,782	–	–	–	–
Personal	48,790	48,790	48,790	–	–	–	–
Credit card	2,897	2,897	2,773	–	–	–	124
Business and government	131,715	131,715	131,715	–	–	13,387	–
	294,727	253,184	253,060	–	–	13,387	124
Allowances for credit losses	(1,984)	(1,984)	(190)	–	–	–	(1,794)
	292,743	251,200	252,870	–	–	13,387	(1,670)
Other							
Derivative financial instruments ⁽³⁾	12,104	13,383	–	13,383	–	11,376	–
Premises and equipment	2,123	2,123	2,123	–	–	–	–
Goodwill	3,080	3,088	–	–	–	–	3,088
Intangible assets	1,833	1,491	–	–	–	–	1,491
Other assets	8,874	9,299	8,998	–	–	–	301
	28,014	29,384	11,121	13,383	–	11,376	4,880
Total assets	552,621	522,554	339,026	36,664	2,857	165,750	3,210
Liabilities							
Deposits	402,286	402,286	–	–	–	36,158	366,128
Other							
Obligations related to securities sold short	13,823	13,823	–	–	–	13,823	–
Obligations related to securities sold under repurchase agreements and securities loaned	46,031	48,181	–	48,181	–	–	–
Derivative financial instruments ⁽³⁾	15,392	15,614	–	15,614	–	14,275	–
Liabilities related to transferred receivables	28,452	–	–	–	–	–	–
Other liabilities	9,832	5,845	–	–	–	–	5,845
	113,530	83,463	–	63,795	–	28,098	5,845
Subordinated debt	3,429	3,429	–	–	–	–	3,429
Total liabilities	519,245	489,178	–	63,795	–	64,256	375,402

(1) The basis of consolidation used for financial accounting purposes, described in Note 1 to the audited annual consolidated financial statements for the year ended October 31, 2024, may differ from regulatory purposes. The regulatory consolidation does not include structured entities, where significant risk has been transferred to third parties nor subsidiaries and associates engaged in insurance activities.

(2) The sum of amounts in columns c to g may not equal the amounts in column b as some items may be subject to regulatory capital charges in more than one risk category.

(3) Derivatives financial instruments are subject to both counterparty credit risk and market risk frameworks.

LI2 – Main Sources of Differences Between Regulatory Exposure Amounts and Carrying Values in Financial Statements

(millions of Canadian dollars)

The following table provides information on the main sources of differences (other than due to different scopes of consolidation which are shown in table LI1) between the financial statements' carrying value amounts and the exposure amounts used for regulatory purposes.

		Q3 2025				
		a	b	c	d	e
		Total	Items subject to ⁽¹⁾ :			
Credit risk framework	Securitization framework		Counterparty credit risk framework	Market risk framework		
1	Asset carrying value amount under scope of regulatory consolidation (as per template LI1)	519,344	339,026	2,857	36,664	165,750
2	Liabilities carrying value amount under scope of regulatory consolidation (as per template LI1)	113,776	–	–	63,795	64,256
3	Total net amount under regulatory scope of consolidation	405,568	339,026	2,857	(27,131)	101,494
4	Gross-up for repo-style transactions ⁽²⁾	96,362	–	–	96,362	–
5	Potential future exposures (PFE) ⁽³⁾	15,535	–	–	15,535	–
6	Off-balance sheet amounts ⁽⁴⁾	368,990	80,475	6,508	220,961	–
7	Differences due to different netting rules, other than those already included in row 2 including collateral	6,407	–	–	6,407	–
8	VaR amounts for Securities Financing Transactions (SFTs)	12,336	–	–	12,336	–
9	Differences in valuations	–	–	–	–	–
10	Collateral for SFTs	(286,508)	–	–	(286,508)	–
11	Exposure amounts considered for regulatory purposes ⁽⁵⁾	618,690	419,501	9,365	37,962	101,494

(1) The sum of amounts in columns b to e may not equal the amounts in column a as some items may be subject to regulatory capital charges in more than one risk category.

(2) Liabilities for repo-style transactions represent regulatory exposures under the counterparty credit risk framework. As these liabilities are deducted from the carrying value of assets in line 2, a gross-up is required to arrive at the exposure amount considered for regulatory purposes.

(3) The PFE amount is presented after the alpha of 1.4.

(4) Original off-balance sheet amounts are presented in column a while in columns b through e exposures are after application of credit conversion factors (CCFs).

(5) The aggregate amount considered as a starting point of the RWA calculation.

CC1 – Composition of Regulatory Capital

(millions of Canadian dollars)

		2025			2024		
		Q3	Q2	Q1	Q4	Q3	
	Reference ⁽¹⁾						
Common Equity Tier 1 capital: instruments and reserves							
1	Directly issued qualifying common share capital plus related contributed surplus ⁽²⁾	a + a'	9,989	9,918	3,569	3,548	3,511
2	Retained earnings	b	20,110	19,813	19,241	18,633	18,234
3	Accumulated other comprehensive income and other reserves	c	162	59	435	219	266
4	Directly issued capital subject to phase out from CET1 (only applicable to non-joint stock companies)						
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	d	–	–	–	–	–
6	Common Equity Tier 1 capital before regulatory adjustments		30,261	29,790	23,245	22,400	22,011
Regulatory adjustments to Common Equity Tier 1 capital							
7	Prudential valuation adjustments		–	–	–	–	–
8	Goodwill (net of related tax liability)	e - w	(3,088)	(3,187)	(1,635)	(1,627)	(1,624)
9	Other intangible other than mortgage-servicing rights (net of related tax liability)	f - x	(1,491)	(1,518)	(1,022)	(1,029)	(1,033)
10	Deferred tax assets excluding those arising from temporary differences (net of related tax liability)	g	(101)	(84)	(85)	(79)	(90)
11	Accumulated other comprehensive income related to cash flow hedges	h	110	147	114	77	1
12	Shortfall of provisions to expected losses	i	–	–	–	–	–
13	Securitization gain on sale		–	–	–	–	–
14	Gains (losses) due to changes in own credit risk on fair valued liabilities	j	21	(186)	(82)	(62)	(140)
15	Defined benefit pension fund net assets (net of related tax liability)	k - y	(301)	(435)	(352)	(327)	(414)
16	Investments in own shares (if not already netted off contributed surplus on reported balance sheet)		(13)	(5)	(20)	(26)	–
17	Reciprocal cross holdings in common equity		–	–	–	–	–
18	Non-significant investments in capital of banking, financial and insurance entities, net of eligible short positions (amount above 10% threshold)	l	–	–	–	–	–
19	Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold)	m	–	–	–	–	–
20	Mortgage servicing rights (amount above 10% threshold)		–	–	–	–	–
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)		–	–	–	–	–
22	Amount exceeding the 15% threshold		–	–	–	–	–
23	Of which: significant investments in the common stock of financials	n	–	–	–	–	–
24	Of which: mortgage servicing rights		–	–	–	–	–
25	Of which: deferred tax assets arising from temporary differences	o	–	–	–	–	–
26	Other deductions or regulatory adjustments to CET1 as determined by OSFI		(6)	(8)	(22)	(6)	(6)
27	Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions		–	–	–	–	–
28	Total regulatory adjustments to Common equity Tier 1		(4,869)	(5,276)	(3,104)	(3,079)	(3,306)
29	Common Equity Tier 1 capital (CET1)		25,392	24,514	20,141	19,321	18,705
Additional Tier 1 capital: instruments							
30	Directly issued qualifying Additional Tier 1 instruments plus related contributed surplus ⁽²⁾		3,100	3,100	2,850	3,150	3,150
31	Of which: classified as equity under applicable accounting standards	v + z	3,100	3,100	2,850	3,150	3,150
32	Of which: classified as liabilities under applicable accounting standards	p	–	–	–	–	–
33	Directly issued capital instruments subject to phase out from Additional Tier 1		–	–	–	–	–
34	Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)	q	–	–	–	–	–
35	Of which: instruments issued by subsidiaries subject to phase out		–	–	–	–	–
36	Additional Tier 1 capital before regulatory adjustments		3,100	3,100	2,850	3,150	3,150

(1) Reconciliation with Balance Sheet is presented on pages 16 and 17.

(2) A complete list of capital instruments and their main features is now available on the Bank's website at nbc.ca under *About us > Investors > Capital and debt > Regulatory Capital Features*.

CC1 – Composition of Regulatory Capital (continued)

(millions of Canadian dollars)

		2025			2024	
		Q3	Q2	Q1	Q4	Q3
	Reference ⁽¹⁾					
Additional Tier 1 capital: regulatory adjustments						
37	Investments in own Additional Tier 1 instruments	(4)	(11)	(5)	(1)	–
38	Reciprocal cross holdings in Additional Tier 1 instruments	–	–	–	–	–
39	Non-significant investments in the capital of banking, financial and insurance entities, net of eligible short positions (amount above 10% threshold)	–	–	–	–	–
40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	–	–	–	–	–
41	Other deductions from Tier 1 capital as determined by OSFI	–	–	–	–	–
42	Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions	–	–	–	–	–
43	Total regulatory adjustments to Additional Tier 1 capital	(4)	(11)	(5)	(1)	–
44	Additional Tier 1 capital (AT1)	3,096	3,089	2,845	3,149	3,150
45	Tier 1 capital (T1 = CET1 + AT1)	28,488	27,603	22,986	22,470	21,855
Tier 2 capital: instruments and allowances						
46	Directly issued qualifying Tier 2 instruments plus related contributed surplus ⁽²⁾	r	3,400	2,775	2,250	1,250
47	Directly issued capital instruments subject to phase out from Tier 2					
48	Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	s	–	–	–	–
49	Of which: instruments issued by subsidiaries subject to phase out					
50	Allowances for credit losses	t	727	673	365	339
51	Tier 2 capital before regulatory adjustments		4,127	3,448	2,615	1,558
Tier 2 capital: regulatory adjustments						
52	Investments in own Tier 2 instruments		–	–	–	–
53	Reciprocal cross holdings in Tier 2 instruments and Other TLAC-eligible instruments		–	–	–	–
54	Non-significant investments in the capital of banking, financial and insurance entities and Other TLAC-eligible instruments issued by G-SIBs and Canadian D-SIBs that are outside the scope of regulatory consolidation, where the institution does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)		(52)	(121)	(168)	(12)
54a	Non-significant investments in the other TLAC-eligible instruments issued by G-SIBs and Canadian D-SIBs, where the institution does not own more than 10% of the issued common share capital of the entity: amount previously designated for the 5% threshold but no longer meets the conditions		(52)	(121)	(168)	(12)
55	Significant investments in the capital of banking, financial and insurance entities and Other TLAC-eligible instruments issued by G-SIBs and Canadian D-SIBs that are outside the scope of regulatory consolidation		–	–	–	–
56	Other deductions from Tier 2 capital		–	–	–	–
57	Total regulatory adjustments to Tier 2 capital		(52)	(121)	(168)	(12)
58	Tier 2 capital (T2)		4,075	3,327	2,447	1,577
59	Total capital (TC = T1 + T2)		32,563	30,930	25,433	23,432

(1) Reconciliation with Balance Sheet is presented on pages 16 and 17.

(2) A complete list of capital instruments and their main features is now available on the Bank's website at nbc.ca under *About us > Investors > Capital and debt > Regulatory Capital Features*.

CC1 – Composition of Regulatory Capital (continued)

(millions of Canadian dollars)

		2025			2024	
		Q3	Q2	Q1	Q4	Q3
60	Total risk-weighted assets	183,110	182,772	148,464	140,975	138,918
60a	Credit Valuation Adjustment (CVA) Risk-weighted assets (RWA)	934	1,139	1,116	989	1,086
Capital ratios						
61	Common Equity Tier 1 (as a percentage of risk weighted assets)	13.9%	13.4%	13.6%	13.7%	13.5%
62	Tier 1 (as a percentage of risk weighted assets)	15.6%	15.1%	15.5%	15.9%	15.7%
63	Total capital (as a percentage of risk weighted assets)	17.8%	16.9%	17.1%	17.0%	16.9%
64	Institution-specific buffer requirement (minimum CET1 requirement plus capital conservation buffer plus G-SIB buffer requirement plus D-SIB buffer requirement expressed as a percentage of risk weighted assets)	11.5%	11.5%	11.5%	8.0%	8.0%
65	Of which: capital conservation buffer requirement	2.5%	2.5%	2.5%	2.5%	2.5%
66	Of which: bank-specific countercyclical buffer	0.0%	0.0%	0.0%	0.0%	0.0%
67	Of which: G-SIB buffer requirement	n.a.	n.a.	n.a.	n.a.	n.a.
67a	Of which: D-SIBs buffer requirement	1.0%	1.0%	1.0%	1.0%	1.0%
68	Common Equity Tier 1 available to meet buffers (as a percentage of risk weighted assets)	9.4%	8.7%	8.7%	8.3%	8.1%
OSFI target (minimum + capital conservation buffer + D-SIB buffer)⁽¹⁾						
69	Common Equity Tier 1 target ratio	8.0%	8.0%	8.0%	8.0%	8.0%
70	Tier 1 capital target ratio	9.5%	9.5%	9.5%	9.5%	9.5%
71	Total capital target ratio	11.5%	11.5%	11.5%	11.5%	11.5%
Amounts below the thresholds for deduction (before risk weighting)						
72	Non-significant investments in the capital and other TLAC-eligible instruments of other financials entities	936	1,013	1,208	1,104	1,558
73	Significant investments in the common stock of financials	548	525	645	581	580
74	Mortgage servicing rights (net of related tax liability)	–	–	–	–	–
75	Deferred tax assets arising from temporary differences (net of related tax liabilities)	1,215	1,268	731	655	531
Applicable caps on the inclusion of allowances in Tier 2						
76	Allowance eligible for inclusion in Tier 2 in respect of exposures subject to standardized approach (prior to application of cap)	455	432	158	140	121
77	Cap on inclusion of allowances in Tier 2 under standardized approach	828	861	484	440	430
78	Allowance eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (IRB) (prior to application of cap)	273	241	207	168	218
79	Cap on inclusion of allowances in Tier 2 under internal ratings-based approach	542	521	514	499	494

(1) Does not include the domestic stability buffer.

CC2 – Reconciliation of Regulatory Capital to Balance Sheet⁽¹⁾

(millions of Canadian dollars)

	Q3 2025		
	Cross - Reference to Definition of Capital ⁽²⁾	As in Report to Shareholders	Under scope of regulatory consolidation
Assets			
Cash and deposits with financial institutions		29,561	29,561
Securities		178,915	189,128
Non-significant investments in capital of other financial institutions reflected in regulatory capital	l	–	–
Other securities		178,915	189,128
Assets purchased under reverse repurchase agreements and securities borrowed		23,388	23,281
Loans			
Residential mortgage		111,325	69,782
Personal		48,790	48,790
Credit card		2,897	2,897
Business and government		131,715	131,715
Less: Allowances for credit losses		(1,984)	(1,984)
Allowance reflected in Tier 2 regulatory capital	t	–	(721)
Shortfall of allowances to expected loss	i	–	–
Allowances not reflected in regulatory capital		–	(1,263)
Other assets			
Derivative financial instruments		12,104	13,383
Other		15,910	16,001
Goodwill	e	3,080	3,088
Intangibles assets	f	1,833	1,833
Deferred tax assets		828	1,483
Deferred tax assets excluding those arising from temporary differences	g	–	101
Deferred tax assets arising from temporary differences exceeding regulatory thresholds	o	–	–
Deferred tax assets - realized through loss carrybacks		–	168
Deferred tax assets - other temporary differences		–	1,214
Defined-benefit pension fund net assets	k	–	415
Significant investments in other financial institutions		–	548
Significant investments exceeding regulatory thresholds	m + n	–	–
Significant investments not exceeding regulatory thresholds		–	548
Other		10,169	8,634
Total assets		552,621	522,554

(1) The basis of consolidation used for financial accounting purposes, described in Note 1 to the audited annual consolidated financial statements for the year ended October 31, 2024, may differ from regulatory purposes. The regulatory consolidation does not include structured entities, where significant risk has been transferred to third parties nor subsidiaries and associates engaged in insurance activities. As at July 31, 2025, on a legal entity basis, National Bank Life Insurance Company had \$417 million in assets and \$380 million in equity, Natcan Insurance Company SCC had \$212 million in assets and \$131 million in equity.

(2) The references identify balance sheet components which are used in calculation of regulatory capital on pages 13 and 14.

CC2 – Reconciliation of Regulatory Capital to Balance Sheet⁽¹⁾ (continued)

(millions of Canadian dollars)

	Q3 2025		
	Cross - Reference to Definition of Capital ⁽²⁾	As in Report to Shareholders	Under scope of regulatory consolidation
Liabilities			
Deposits		402,286	402,286
Derivatives financial instruments		15,392	15,614
Other liabilities		98,138	67,849
Gains and losses due to changes in own credit risk on fair value liabilities	j	–	(21)
Deferred tax liabilities		(69)	(69)
Related to goodwill	w	–	–
Related to intangibles	x	–	342
Related to pensions	y	–	115
Other deferred tax liabilities		–	(526)
Other		98,207	67,939
Subordinated debt		3,429	3,429
Regulatory capital amortization of maturing debentures		–	–
Fair value adjustment and unamortized issuance cost		–	29
Subordinated debentures not allowed for regulatory capital	s	–	–
Subordinated debentures used for regulatory capital		–	3,400
Allowed for inclusion in Tier 2 capital	r	–	3,400
Total liabilities		519,245	489,178
Equity Attributable to Shareholders and holders of other equity instruments		33,375	33,361
Common shares	a	9,865	9,865
Contributed surplus	a'	124	124
Retained earnings	b	20,110	20,110
Accumulated Other Comprehensive Income (loss)	c	162	162
Net gains (losses) on instruments designated as cash flow hedges	h	(110)	(110)
Net foreign currency translation adjustments		288	288
Other		(16)	(16)
Preferred shares and other equity instruments		3,114	3,100
Of which: are qualifying	v	–	3,100
Non-controlling interest		1	1
Innovative instruments		–	–
Of which: are qualifying		–	–
Other		–	–
Portion allowed for inclusion into CET1	d	–	–
Portion allowed for inclusion into Tier 1 capital	q	–	–
Portion allowed for inclusion into Tier 2 capital	s	–	–
Portion not allowed for regulatory capital		–	1
Total Equity		33,376	33,362
Total Liabilities and Equity		552,621	522,540

(1) The basis of consolidation used for financial accounting purposes, described in Note 1 to the audited annual consolidated financial statements for the year ended October 31, 2024, may differ from regulatory purposes. The regulatory consolidation does not include structured entities, where significant risk has been transferred to third parties nor subsidiaries and associates engaged in insurance activities. As at July 31, 2025, on a legal entity basis, National Bank Life Insurance Company had \$417 million in assets and \$380 million in equity, Natcan Insurance Company SCC had \$212 million in assets and \$131 million in equity.

(2) The references identify balance sheet components which are used in calculation of regulatory capital on pages 13 and 14.

TLAC1 – TLAC Composition

(millions of Canadian dollars)

		2025			2024	
		Q3	Q2	Q1	Q4	Q3
	Regulatory capital elements of TLAC and adjustments					
1	Common Equity Tier 1 capital (CET1)	25,392	24,514	20,141	19,321	18,705
2	Additional Tier 1 capital (AT1) before TLAC adjustments	3,096	3,089	2,845	3,149	3,150
3	AT1 ineligible as TLAC as issued out of subsidiaries to third parties	–	–	–	–	–
4	Other adjustments	–	–	–	–	–
5	AT1 instruments eligible under the TLAC framework	3,096	3,089	2,845	3,149	3,150
6	Tier 2 capital (T2) before TLAC adjustments	4,075	3,327	2,447	1,531	1,577
7	Amortized portion of T2 instruments where remaining maturity > 1 year	–	–	–	–	–
8	T2 capital ineligible as TLAC as issued out of subsidiaries to third parties	–	–	–	–	–
9	Other adjustments	–	–	–	–	–
10	T2 instruments eligible under the TLAC framework	4,075	3,327	2,447	1,531	1,577
11	TLAC arising from regulatory capital	32,563	30,930	25,433	24,001	23,432
	Non-regulatory capital elements of TLAC					
12	External TLAC instruments issued directly by the bank and subordinated to excluded liabilities	–	–	–	–	–
13	External TLAC instruments issued directly by the bank which are not subordinated to excluded liabilities but meet all other TLAC term sheet requirements ⁽¹⁾	22,487	20,663	21,012	20,137	17,914
14	Of which: amount eligible as TLAC after application of the caps	–	–	–	–	–
15	External TLAC instruments issued by funding vehicles prior to January 1, 2022	–	–	–	–	–
16	Eligible ex ante commitments to recapitalize a G-SIB in resolution	–	–	–	–	–
17	TLAC arising from non-regulatory capital instruments before adjustments	22,487	20,663	21,012	20,137	17,914
	Non-regulatory capital elements of TLAC: adjustments					
18	TLAC before deductions	55,050	51,593	46,445	44,138	41,346
19	Deductions of exposures between MPE resolution groups that correspond to items eligible for TLAC (not applicable to SPE G-SIBs and D-SIBs)	–	–	–	–	–
20	Deduction of investments in own other TLAC liabilities	(200)	(85)	(114)	(98)	(51)
21	Other adjustments to TLAC	–	–	–	–	–
22	TLAC available after deductions	54,850	51,508	46,331	44,040	41,295
	Risk-weighted assets and leverage exposure measure for TLAC purposes					
23	Total risk-weighted assets adjusted as permitted under the TLAC regime	183,110	182,772	148,464	140,975	138,918
24	Leverage exposure measure	606,554	585,319	534,461	511,160	499,963
	TLAC ratios and buffers					
25	TLAC ratio (as a percentage of risk-weighted assets adjusted as permitted under the TLAC regime)	30.0%	28.2%	31.2%	31.2%	29.7%
26	TLAC Leverage ratio (as a percentage of leverage exposure)	9.0%	8.8%	8.7%	8.6%	8.3%
27	CET1 (as a percentage of risk-weighted assets) available after meeting the resolution group's minimum capital and TLAC requirements	9.4%	8.7%	8.7%	8.3%	8.1%
28	Institution-specific buffer requirement (capital conservation buffer plus countercyclical buffer plus higher loss absorbency, expressed as a percentage of risk-weighted assets)	3.5%	3.5%	3.5%	3.5%	3.5%
29	Of which: capital conservation buffer	2.5%	2.5%	2.5%	2.5%	2.5%
30	Of which: bank specific countercyclical buffer	0.0%	0.0%	0.0%	0.0%	0.0%
31	Of which: D-SIB \ G-SIB buffer	1.0%	1.0%	1.0%	1.0%	1.0%

(1) A complete list of External TLAC instruments and their main features is now available on the Bank's website at [nbc.ca](https://www.bnc.ca) under *About us > Investors > Capital and debt > Regulatory Capital Features*.

TLAC3 – Creditor Ranking at Legal Entity Level⁽¹⁾

(millions of Canadian dollars)

		Q3 2025						Q2 2025					
		Creditor ranking					Sum (1 to 5)	Creditor ranking					Sum (1 to 5)
		1			4 ⁽²⁾	5 ⁽³⁾		1			4 ⁽²⁾	5 ⁽³⁾	
		Most junior			2	3		Most senior			Most junior	2	
1	Description of creditor ranking	Common shares	Preferred shares and other equity instruments	Subordinated debt	Bail-in debt	Other liabilities excluding Bail-in debt		Common shares	Preferred shares and other equity instruments	Subordinated debt	Bail-in debt	Other liabilities excluding Bail-in debt	
2	Total capital and liabilities net of credit risk mitigation	9,865	3,100	3,400	26,037	–	42,402	9,805	3,100	2,775	24,697	–	40,377
3	Subset of row 2 that are excluded liabilities	–	–	–	3,750	–	3,750	–	–	–	4,119	–	4,119
4	Total capital and liabilities less excluded liabilities (row 2 minus row 3)	9,865	3,100	3,400	22,287	–	38,652	9,805	3,100	2,775	20,578	–	36,258
5	Subset of row 4 that are potentially eligible as TLAC	9,865	3,100	3,400	22,287	–	38,652	9,805	3,100	2,775	20,578	–	36,258
6	Subset of row 5 with 1 year ≤ residual maturity < 2 years	–	–	–	7,216	–	7,216	–	–	–	5,999	–	5,999
7	Subset of row 5 with 2 years ≤ residual maturity < 5 years	–	–	–	12,625	–	12,625	–	–	–	12,164	–	12,164
8	Subset of row 5 with 5 years ≤ residual maturity < 10 years	–	–	3,400	121	–	3,521	–	–	2,775	120	–	2,895
9	Subset of row 5 residual maturity ≥ 10 years, but excluding perpetual securities	–	–	–	2,325	–	2,325	–	–	–	2,295	–	2,295
10	Subset of row 5 that is perpetual securities	9,865	3,100	–	–	–	12,965	9,805	3,100	–	–	–	12,905

		Q1 2025						Q4 2024					
		Creditor ranking					Sum (1 to 5)	Creditor ranking					Sum (1 to 5)
		1	2	3	4 ⁽²⁾	5 ⁽³⁾		1	2	3	4 ⁽²⁾	5 ⁽³⁾	
		Most junior			Most senior			Most junior			Most senior		
		Common shares	Preferred shares and other equity instruments	Subordinated debt	Bail-in debt	Other liabilities excluding Bail-in debt		Common shares	Preferred shares and other equity instruments	Subordinated debt	Bail-in debt	Other liabilities excluding Bail-in debt	
1	Description of creditor ranking												
2	Total capital and liabilities net of credit risk mitigation	3,485	2,850	2,250	25,273	–	33,858	3,463	3,150	1,250	24,772	–	32,635
3	Subset of row 2 that are excluded liabilities	–	–	–	4,375	–	4,375	–	–	–	4,733	–	4,733
4	Total capital and liabilities less excluded liabilities (row 2 minus row 3)	3,485	2,850	2,250	20,898	–	29,483	3,463	3,150	1,250	20,039	–	27,902
5	Subset of row 4 that are potentially eligible as TLAC	3,485	2,850	2,250	20,898	–	29,483	3,463	3,150	1,250	20,039	–	27,902
6	Subset of row 5 with 1 year ≤ residual maturity < 2 years	–	–	–	5,305	–	5,305	–	–	–	4,228	–	4,228
7	Subset of row 5 with 2 years ≤ residual maturity < 5 years	–	–	–	13,027	–	13,027	–	–	–	13,350	–	13,350
8	Subset of row 5 with 5 years ≤ residual maturity < 10 years	–	–	2,250	132	–	2,382	–	–	1,250	128	–	1,378
9	Subset of row 5 residual maturity ≥ 10 years, but excluding perpetual securities	–	–	–	2,434	–	2,434	–	–	–	2,333	–	2,333
10	Subset of row 5 that is perpetual securities	3,485	2,850	–	–	–	6,335	3,463	3,150	–	–	–	6,613

(1) This table provides creditors of the legal entity National Bank of Canada with information regarding their ranking in its liabilities structure.

(2) Bail-in Debt is reflected as subordinated to Other Liabilities. Under the Bail-in Regime, Bail-in Debt which would ordinarily rank equally to Other Liabilities in liquidation, is subject to conversion under statutory resolution powers whereas Other Liabilities are not subject to such conversion.

(3) OSFI doesn't require to complete this column at this time.

LR1 – Summary Comparison of Accounting Assets vs Leverage Ratio Exposure Measure

(millions of Canadian dollars)

		2025			2024	
		Q3	Q2	Q1	Q4	Q3
Accounting assets vs leverage ratio exposure						
1	Total consolidated assets as per published financial statements	552,621	536,194	483,833	462,226	453,933
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	171	135	124	90	119
3	Adjustment for securitized exposures that meet the operational requirements for the recognition of risk transference	–	–	–	(49)	(49)
4	Adjustment for fiduciary assets recognized on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	–	–	–	–	–
5	Adjustment for derivative financial instruments ⁽¹⁾	6,957	5,538	5,958	6,750	3,537
6	Adjustment for securities financing transactions (i.e. repos and similar secured lending) ⁽¹⁾	6,968	6,371	7,115	5,176	6,764
7	Adjustment for off-balance sheet items (i.e. conversion to credit equivalent amounts of off-balance sheet exposures)	49,330	47,798	46,803	44,682	42,955
8	Other adjustments	(9,493)	(10,717)	(9,372)	(7,715)	(7,296)
9	Leverage Ratio Exposure	606,554	585,319	534,461	511,160	499,963

(1) Adjustments due to differences between accounting and regulatory netting standards.

LR2 – Leverage Ratio Common Disclosure Template

(millions of Canadian dollars)

		2025			2024	
		Q3	Q2	Q1	Q4	Q3
Leverage ratio common disclosure						
On-balance sheet exposures						
1	On-balance sheet items (excluding derivatives, SFTs and grandfathered securitization exposures but including collateral)	517,301	501,845	454,564	433,693	429,655
2	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework (IFRS)	–	–	–	–	–
3	(Deductions of receivables assets for cash variation margin provided in derivative transactions)	(4,601)	(5,617)	(6,346)	(4,697)	(4,131)
4	(Asset amounts deducted in determining Tier 1 capital)	(4,894)	(5,101)	(3,026)	(3,018)	(3,167)
5	Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of rows 1 to 4)	507,806	491,127	445,192	425,978	422,357
Derivative exposures						
6	Replacement cost associated with all derivative transactions	4,136	4,411	5,657	4,569	3,083
7	Add-on amounts for PFE associated with all derivative transactions	13,895	13,908	13,933	14,152	10,799
8	(Exempted CCP leg of client-cleared trade exposures)	–	–	–	–	–
9	Adjusted effective notional amount of written credit derivatives	1,031	868	532	338	126
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	–	–	–	–	–
11	Total derivative exposures (sum of rows 6 to 10)	19,062	19,187	20,122	19,059	14,008
Securities financing transaction exposures						
12	Gross SFT assets recognized for accounting purposes (with no recognition of netting), after adjusting for sale accounting transactions	23,388	20,836	15,229	16,265	13,879
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	(1,411)	(1,360)	(1,421)	(1,476)	(1,347)
14	CCR exposure for SFTs	8,379	7,731	8,536	6,652	8,111
15	Agent transaction exposures	–	–	–	–	–
16	Total securities financing transaction exposures (sum of rows 12 to 15)	30,356	27,207	22,344	21,441	20,643
Other off-balance sheet exposures						
17	Off-balance sheet exposure at gross notional amount	147,570	142,702	134,396	130,533	127,872
18	(Adjustments for conversion to credit equivalent amounts)	(98,240)	(94,904)	(87,593)	(85,851)	(84,917)
19	Off-balance sheet items (sum of rows 17 and 18)	49,330	47,798	46,803	44,682	42,955
Capital and Total Exposures						
20	Tier 1 capital	28,488	27,603	22,986	22,470	21,855
21	Total Exposures (sum of rows 5, 11, 16 and 19)	606,554	585,319	534,461	511,160	499,963
Leverage Ratio						
22	Basel III leverage ratio	4.7%	4.7%	4.3%	4.4%	4.4%

CR1 – Credit Quality of Assets⁽¹⁾

(millions of Canadian dollars)

The following tables provide a comprehensive picture of the credit quality of the bank's (on- and off-balance sheet) assets.

Q3 2025								Q2 2025							
	a	b	c	d	e	f	g		a	b	c	d	e	f	g
	Gross carrying values ⁽²⁾ of		Allowances for credit losses ⁽⁴⁾	Of which ECL accounting provisions for credit losses on SA exposures		Of which ECL accounting provisions for credit losses on IRB exposures	Net values (a+b-c)		Gross carrying values ⁽²⁾ of		Allowances for credit losses ⁽⁴⁾	Of which ECL accounting provisions for credit losses on SA exposures		Of which ECL accounting provisions for credit losses on IRB exposures	Net values (a+b-c)
	Default exposures ⁽³⁾	Non-default exposures		Allocated in regulatory category of Specific	Allocated in regulatory category of General				Default exposures ⁽³⁾	Non-default exposures		Allocated in regulatory category of Specific	Allocated in regulatory category of General		
1	Loans ⁽⁵⁾	2,972	276,369	1,997	199	452	1,346	277,344	2,789	271,421	1,947	190	454	1,303	272,263
2	Debt Securities	–	52,055	16	–	11	5	52,039	–	48,718	9	–	5	4	48,709
3	Off-balance-sheet commitments ⁽⁶⁾	144	147,708	272	–	40	232	147,580	43	138,900	253	1	42	210	138,690
4	Total	3,116	476,132	2,285	199	503	1,583	476,963	2,832	459,039	2,209	191	501	1,517	459,662

Q1 2025								Q4 2024							
	a	b	c	d	e	f	g		a	b	c	d	e	f	g
	Gross carrying values ⁽²⁾ of		Allowances for credit losses ⁽⁴⁾	Of which ECL accounting provisions for credit losses on SA exposures		Of which ECL accounting provisions for credit losses on IRB exposures	Net values (a+b-c)		Gross carrying values ⁽²⁾ of		Allowances for credit losses ⁽⁴⁾	Of which ECL accounting provisions for credit losses on SA exposures		Of which ECL accounting provisions for credit losses on IRB exposures	Net values (a+b-c)
	Default exposures ⁽³⁾	Non-default exposures		Allocated in regulatory category of Specific	Allocated in regulatory category of General				Default exposures ⁽³⁾	Non-default exposures		Allocated in regulatory category of Specific	Allocated in regulatory category of General		
1	Loans ⁽⁵⁾	1,949	236,250	1,494	220	142	1,132	236,705	1,628	231,951	1,350	187	124	1,039	232,229
2	Debt Securities	–	44,823	10	–	5	5	44,813	–	39,161	9	–	5	4	39,152
3	Off-balance-sheet commitments ⁽⁶⁾	29	127,703	227	–	11	216	127,505	36	124,220	214	–	10	204	124,042
4	Total	1,978	408,776	1,731	220	158	1,353	409,023	1,664	395,332	1,573	187	139	1,247	395,423

(1) Excluding insurances subsidiaries and securitization exposures.

(2) Gross carrying values of on- and off-balance sheet items that give rise to a credit risk exposure according to the Basel framework (gross of CCF or CRM techniques).

(3) Definition of default as per the Capital Adequacy Requirements (CAR) guideline.

(4) Represent allowances for credit losses according to IFRS 9.

(5) Including deposits with financial institutions.

(6) For completeness purposes, revocable commitments are included.

CR2 – Changes in Stock of Defaulted Loans and Debt Securities

(millions of Canadian dollars)

The following table identifies the change in the bank's stock of defaulted exposures, the flows between non-defaulted and defaulted exposure categories and reductions in the stock of defaulted exposures due to write-offs.

		Q3 2025	Q2 2025	Q1 2025	Q4 2024
		a	a	a	a
1	Defaulted loans ⁽¹⁾ and debt securities at beginning	2,789	1,949	1,628	1,397
2	Loans and debt securities that have defaulted since the last reporting period	680	1,133	588	441
3	Returned to non-defaulted status since the last reporting period	(108)	(79)	(53)	(47)
4	Amounts written off	(173)	(98)	(115)	(114)
5	Other changes ⁽²⁾	(216)	(116)	(99)	(49)
6	Defaulted loans⁽¹⁾ and debt securities at end	2,972	2,789	1,949	1,628

(1) Including deposits with financial institutions.

(2) Including net repayments and foreign exchange movements.

CR3 – Credit Risk Mitigation Techniques – Overview

(millions of Canadian dollars)

The following tables disclose the extent of use of credit risk mitigation techniques.

		Q3 2025					Q2 2025				
		a	b	c	d	e	a	b	c	d	e
		Exposures unsecured: carrying amount ⁽¹⁾	Exposures to be secured	Exposures secured by collateral	Exposures secured by financial guarantees	Exposures secured by credit derivatives	Exposures unsecured: carrying amount ⁽¹⁾	Exposures to be secured	Exposures secured by collateral	Exposures secured by financial guarantees	Exposures secured by credit derivatives
1	Loans ⁽²⁾	179,765	98,855	95,829	2,944	–	179,163	94,314	91,333	2,907	–
2	Debt securities	52,055	–	–	–	–	48,718	–	–	–	–
3	Total	231,820	98,855	95,829	2,944	–	227,881	94,314	91,333	2,907	–
4	Of which: defaulted	2,277	166	101	60	–	2,060	143	93	46	–

		Q1 2025					Q4 2024				
		a	b	c	d	e	a	b	c	d	e
		Exposures unsecured: carrying amount ⁽¹⁾	Exposures to be secured	Exposures secured by collateral	Exposures secured by financial guarantees	Exposures secured by credit derivatives	Exposures unsecured: carrying amount ⁽¹⁾	Exposures to be secured	Exposures secured by collateral	Exposures secured by financial guarantees	Exposures secured by credit derivatives
1	Loans ⁽²⁾	146,425	91,594	88,391	3,116	–	141,772	91,651	88,522	3,038	–
2	Debt securities	44,823	–	–	–	–	39,161	–	–	–	–
3	Total	191,248	91,594	88,391	3,116	–	180,933	91,651	88,522	3,038	–
4	Of which: defaulted	1,681	179	118	52	–	1,348	181	130	42	–

(1) Carrying amounts of on-balance sheet exposures are net of all three ECL Stages.

(2) Including deposits with financial institutions.

Distribution of Gross Credit Risk Exposure (Non-Retail Portfolio by Industries)

(millions of Canadian dollars)

	2025																	
	Q3						Q2						Q1					
	EAD - Gross Exposure ⁽¹⁾																	
	Drawn	Undrawn commitments	Other	Repo-style transactions	Derivatives financial instruments	Total	Drawn	Undrawn commitments	Other	Repo-style transactions	Derivatives financial instruments	Total	Drawn	Undrawn commitments	Other	Repo-style transactions	Derivatives financial instruments	Total
Non-Retail Portfolio																		
Agriculture	9,555	898	22	–	–	10,475	9,154	824	21	–	–	9,999	8,322	741	15	–	–	9,078
Oil & Gas	2,907	1,633	85	3	–	4,628	3,128	1,666	99	1	–	4,894	1,960	1,449	202	1	–	3,612
Mining	1,400	2,001	218	–	49	3,668	1,684	1,833	208	–	185	3,910	1,662	1,981	217	–	189	4,049
Utilities	12,540	7,541	3,895	–	–	23,976	12,262	7,038	3,891	–	–	23,191	11,391	7,313	3,742	–	–	22,446
Utilities excluding Pipelines	10,868	6,243	3,736	–	–	20,847	10,562	5,659	3,713	–	–	19,934	9,956	5,970	3,573	–	–	19,499
Pipelines	1,672	1,298	159	–	–	3,129	1,700	1,379	178	–	–	3,257	1,435	1,343	169	–	–	2,947
Construction Non-Real Estate ⁽²⁾	2,690	806	157	–	–	3,653	2,644	743	152	–	–	3,539	2,352	818	149	–	–	3,319
Manufacturing	9,062	3,459	563	1	–	13,085	8,786	3,358	565	–	–	12,709	7,695	3,704	538	–	–	11,937
Wholesale	4,452	1,022	49	–	–	5,523	4,351	965	58	–	–	5,374	3,304	1,011	80	–	–	4,395
Retail	5,714	1,272	92	–	–	7,078	5,644	1,308	88	–	–	7,040	4,054	1,290	73	–	–	5,417
Transportation	4,725	3,188	373	–	–	8,286	4,414	2,131	369	17	–	6,931	3,356	2,143	316	9	–	5,824
Communications	2,872	1,474	71	–	–	4,417	2,746	1,388	76	–	–	4,210	2,733	1,317	54	–	–	4,104
Financial Services	56,570	5,119	3,426	232,617	2,669	300,401	51,230	6,991	3,472	235,754	4,240	301,687	50,279	7,891	3,764	241,506	2,799	306,239
Real Estate and Construction																		
Real Estate ⁽³⁾	31,989	7,170	690	–	–	39,849	31,260	7,770	658	–	–	39,688	20,687	6,504	374	–	–	27,565
Professional Services	2,585	1,020	218	–	–	3,823	2,779	1,042	191	–	–	4,012	2,547	1,142	191	–	–	3,880
Education & Health Care	4,124	814	25	–	–	4,963	4,094	863	23	–	–	4,980	3,339	673	18	–	–	4,030
Other Services	11,710	2,655	510	322	–	15,197	12,377	2,500	531	503	25	15,936	7,887	2,252	526	1,456	26	12,147
Government	26,672	1,307	160	71,818	324	100,281	29,032	1,307	13	69,579	225	100,156	27,516	1,357	13	50,520	402	79,808
Other	20,357	807	1,884	–	12	23,060	20,542	873	1,626	–	7	23,048	20,189	808	1,491	1	–	22,489
Total – Non-retail ⁽⁴⁾	209,924	42,186	12,438	304,761	3,054	572,363	206,127	42,600	12,041	305,854	4,682	571,304	179,273	42,394	11,763	293,493	3,416	530,339

(1) EAD amounts are after securitization and excluding trading related portfolio.

(2) Including civil engineering loans, public-private partnership loans, and project finance loans.

(3) Including residential mortgages on dwellings of five or more units.

(4) Excluding SME retail exposure.

Distribution of Gross Credit Risk Exposure (Non-Retail Portfolio by Industries) (continued)

(millions of Canadian dollars)

	2024																	
	Q4						Q3						Q2					
	EAD - Gross Exposure ⁽¹⁾																	
	Drawn	Undrawn commitments	Other	Repo-style transactions	Derivatives financial instruments	Total	Drawn	Undrawn commitments	Other	Repo-style transactions	Derivatives financial instruments	Total	Drawn	Undrawn commitments	Other	Repo-style transactions	Derivatives financial instruments	Total
Non-Retail Portfolio																		
Agriculture	8,236	482	15	–	–	8,733	8,065	469	16	–	–	8,550	7,934	484	15	–	–	8,433
Oil & Gas	2,185	1,424	197	–	–	3,806	2,220	1,470	125	–	–	3,815	2,356	1,266	72	–	–	3,694
Mining	1,792	1,757	216	–	233	3,998	1,405	1,860	242	–	305	3,812	1,143	1,702	303	–	337	3,485
Utilities	12,962	6,983	3,416	–	–	23,361	13,021	7,529	3,047	–	–	23,597	13,269	6,870	3,085	–	–	23,224
Utilities excluding Pipelines	9,578	5,491	3,250	–	–	18,319	9,877	6,132	2,887	–	–	18,896	9,647	5,723	2,901	–	–	18,271
Pipelines	3,384	1,492	166	–	–	5,042	3,144	1,397	160	–	–	4,701	3,622	1,147	184	–	–	4,953
Construction Non-Real Estate ⁽²⁾	2,197	913	110	–	–	3,220	2,201	1,048	111	–	–	3,360	1,933	1,329	95	–	–	3,357
Manufacturing	7,579	3,525	555	–	–	11,659	7,518	3,447	555	1	–	11,521	7,278	3,625	269	10	–	11,182
Wholesale	2,908	1,068	53	–	–	4,029	3,012	1,096	72	–	–	4,180	3,053	1,147	68	–	–	4,268
Retail	4,103	1,280	52	–	–	5,435	3,887	1,322	49	–	–	5,258	3,786	1,340	47	–	–	5,173
Transportation	3,157	2,309	209	26	–	5,701	3,097	2,476	202	12	–	5,787	2,991	2,071	192	97	–	5,351
Communications	2,524	1,377	109	–	–	4,010	2,265	1,110	104	–	–	3,479	2,180	986	261	–	–	3,427
Financial Services	42,134	5,081	3,487	212,117	2,237	265,056	42,847	4,765	3,399	212,581	2,103	265,695	36,326	4,861	3,301	205,373	2,165	252,026
Real Estate and Construction																		
Real Estate ⁽³⁾	20,729	6,776	362	–	–	27,867	21,130	6,389	362	–	–	27,881	21,093	5,870	336	3	–	27,302
Professional Services	2,659	978	183	–	–	3,820	2,609	990	180	–	–	3,779	2,652	983	185	–	–	3,820
Education & Health Care	3,279	668	19	–	–	3,966	3,320	706	17	2	–	4,045	3,478	685	14	4	–	4,181
Other Services	7,708	2,183	532	589	32	11,044	7,553	2,067	540	2,365	31	12,556	7,173	2,163	521	1,790	16	11,663
Government	28,770	1,397	11	43,304	369	73,851	29,260	1,470	14	39,448	12	70,204	27,939	1,311	14	39,582	421	69,267
Other	17,656	797	1,270	5	3	19,731	16,566	820	1,444	2	2	18,834	16,314	810	1,226	3	1	18,354
Total – Non-retail ⁽⁴⁾	170,578	38,998	10,796	256,041	2,874	479,287	169,976	39,034	10,479	254,411	2,453	476,353	160,898	37,503	10,004	246,862	2,940	458,207

(1) EAD amounts are after securitization and excluding trading related portfolio.

(2) Including civil engineering loans, public-private partnership loans, and project finance loans.

(3) Including residential mortgages on dwellings of five or more units.

(4) Excluding SME retail exposure.

Net International Non-Retail Credit Risk Exposure at Default⁽¹⁾

(millions of Canadian dollars)

	2025									2024			
	Q3									Q2	Q1	Q4	Q3
	Asset Type					Client Type			Total	Total	Total	Total	Total
	Drawn	Undrawn commitments	Repo-style transactions ⁽²⁾	Derivatives financial instruments	Other off-balance sheet items ⁽³⁾	Corporate	Sovereign	Financial Institutions					
Europe ⁽⁴⁾	632	909	2,023	261	251	1,473	762	1,841	4,076	3,911	3,961	3,763	3,811
United Kingdom	2,557	107	1,587	1,317	–	2,899	331	2,338	5,568	4,786	4,670	4,785	3,075
Latin America	342	255	141	32	9	236	90	453	779	613	598	649	702
Asia	5,460	1,128	6,966	32	46	4,198	8,976	458	13,632	13,181	12,221	9,940	10,494
Other	147	23	367	22	2	180	275	106	561	568	830	797	828
Total⁽⁵⁾	9,138	2,422	11,084	1,664	308	8,986	10,434	5,196	24,616	23,059	22,280	19,934	18,910

(1) Exposure at default is the expected net exposure upon the default of an obligor. This amount is before any specific allowance or partial write-offs. For repo-style transactions and derivatives, the exposure presented is calculated as per the permitted regulatory approaches. These tables exclude equity exposures.

(2) Securities purchased under reverse repurchase agreements and sold under repurchase agreements as well as securities loaned and borrowed.

(3) Letters of guarantee, documentary letters of credit that represent the Bank's commitment to make payments in the event that an obligor cannot meet its financial obligations to third parties.

(4) Excluding United Kingdom.

(5) For drawn, undrawn commitments and other off-balance sheet items exposures, eligible financial collateral is taken into account in the Bank's Loss Given Default (LGD) models.

CR4 – Standardized Approach – Credit Risk Exposure and Credit Risk Mitigation (CRM) Effects⁽¹⁾

(millions of Canadian dollars)

The following tables illustrate the effect of CRM on standardized approach capital requirements' calculations. RWA density provides a synthetic metric on riskiness of each portfolio.

		Q3 2025						Q2 2025					
		a	b	c	d	e	f	a	b	c	d	e	f
		Exposures before CCF and CRM		Exposures post-CCF and post-CRM		RWA and RWA density		Exposures before CCF and CRM		Exposures post-CCF and post-CRM		RWA and RWA density	
Assets classes		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density
1	Sovereigns and their central banks	3,763	174	3,584	175	2,147	57%	4,110	175	3,967	175	2,571	62%
2	Public sector entities (PSEs)	162	23	1,711	72	1	0%	217	22	1,874	69	2	0%
3	Multilateral development banks	542	–	957	–	–	0%	437	–	851	–	–	0%
4	Banks	6,544	1,191	6,520	1,191	4,674	61%	6,424	1,131	6,616	1,131	4,996	65%
	Of which: securities firms and other financial institutions treated as banks	–	561	144	561	631	90%	–	561	344	561	753	83%
5	Covered bonds	–	–	–	–	–	0%	–	–	–	–	–	0%
6	Corporates	15,514	1,016	13,226	1,016	13,807	97%	16,253	1,104	14,125	1,104	14,634	96%
	Of which: securities firms and other financial institutions treated as corporates	149	124	365	124	421	86%	141	127	390	127	440	85%
	Of which: specialised lending	–	–	–	–	–	0%	–	–	–	–	–	0%
7	Subordinated debt, equity and other capital	1,040	–	1,040	–	2,544	245%	1,307	–	1,307	–	3,205	245%
8	Retail	7,648	196	7,065	196	5,539	76%	7,521	204	6,934	204	5,407	76%
9	Real estate	39,197	1,352	38,302	1,302	24,348	62%	39,325	1,244	38,146	1,197	24,893	65%
	Of which: RRE	16,987	293	16,390	293	6,074	36%	16,561	262	15,744	262	6,049	38%
	Of which: IPRRE	919	10	816	10	442	54%	1,062	6	895	6	507	56%
	Of which: other RRE	–	–	–	–	–	0%	–	–	–	–	–	0%
	Of which: general CRE	13,791	833	13,791	833	10,609	73%	13,948	769	13,948	769	10,770	73%
	Of which: IPCRE	4,431	58	4,236	8	3,497	82%	4,488	55	4,293	8	3,613	84%
	Of which: land acquisition, development and construction	3,069	158	3,069	158	3,726	116%	3,266	152	3,266	152	3,954	116%
10	Reverse mortgages	283	7	162	7	75	44%	286	8	164	8	77	45%
11	Mortgage-backed securities	–	–	–	–	–	0%	–	–	–	–	–	0%
12	Defaulted exposures	1,032	9	1,124	9	1,262	111%	839	2	896	2	1,025	114%
13	Other assets ⁽²⁾	4,462	–	4,462	–	8,308	186%	5,360	–	5,360	–	8,359	156%
14	Total	80,187	3,968	78,153	3,968	62,705	76%	82,079	3,890	80,240	3,890	65,169	78%

(1) Excluding items subject to securitization and counterparty credit risk frameworks.

(2) For completeness purposes, row 13 "Other assets" is populated with all other assets except exposures that are subject to direct capital deductions, those that are treated in the off-balance sheet calculations and exposures below the threshold for deduction.

CR4 – Standardized Approach – Credit Risk Exposure and Credit Risk Mitigation (CRM) Effects⁽¹⁾ (continued)

(millions of Canadian dollars)

		Q1 2025						Q4 2024					
		a	b	c	d	e	f	a	b	c	d	e	f
		Exposures before CCF and CRM		Exposures post-CCF and post-CRM		RWA and RWA density		Exposures before CCF and CRM		Exposures post-CCF and post-CRM		RWA and RWA density	
Assets classes		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density
1	Sovereigns and their central banks	4,192	168	4,000	169	2,250	54%	3,303	173	3,104	173	1,389	42%
2	Public sector entities (PSEs)	147	22	1,580	65	1	0%	175	22	1,557	67	1	0%
3	Multilateral development banks	414	–	850	–	–	0%	354	–	772	–	–	0%
4	Banks	5,080	1,063	5,272	1,063	3,956	62%	4,307	904	4,303	904	3,269	63%
	Of which: securities firms and other financial institutions treated as banks	–	561	336	561	749	84%	–	561	143	561	641	91%
5	Covered bonds	–	–	–	–	–	0%	–	–	–	–	–	0%
6	Corporates	8,922	180	6,930	180	6,919	97%	8,231	185	6,293	185	6,287	97%
	Of which: securities firms and other financial institutions treated as corporates	93	91	359	91	367	82%	97	92	348	92	357	81%
	Of which: specialised lending	–	–	–	–	–	0%	–	–	–	–	–	0%
7	Subordinated debt, equity and other capital	1,728	–	1,728	–	4,257	246%	1,627	–	1,627	–	4,004	246%
8	Retail	2,644	61	2,099	61	1,638	76%	2,595	6	2,090	6	1,586	76%
9	Real estate	17,620	492	16,658	449	8,553	50%	16,707	444	15,924	399	8,054	49%
	Of which: RRE	11,000	126	10,408	126	4,266	41%	10,489	114	10,063	114	4,073	40%
	Of which: IPRRE	634	–	443	–	289	65%	563	–	412	–	274	67%
	Of which: other RRE	–	–	–	–	–	0%	–	–	–	–	–	0%
	Of which: general CRE	5,795	323	5,795	323	3,981	65%	5,435	285	5,435	285	3,686	64%
	Of which: IPCRE	191	43	12	–	17	142%	220	45	14	–	21	150%
	Of which: land acquisition, development and construction	–	–	–	–	–	0%	–	–	–	–	–	0%
10	Reverse mortgages	307	9	174	8	79	43%	300	8	171	8	77	43%
11	Mortgage-backed securities	–	–	–	–	–	0%	–	–	–	–	–	0%
12	Defaulted exposures	442	–	454	–	452	100%	386	–	394	–	395	100%
13	Other assets ⁽²⁾	4,963	–	4,963	–	6,807	137%	5,054	–	5,054	–	6,540	129%
14	Total	46,459	1,995	44,708	1,995	34,912	75%	43,039	1,742	41,289	1,742	31,602	73%

(1) Excluding items subject to securitization and counterparty credit risk frameworks.

(2) For completeness purposes, row 13 "Other assets" is populated with all other assets except exposures that are subject to direct capital deductions, those that are treated in the off-balance sheet calculations and exposures below the threshold for deduction.

CR5 – Standardized Approach – Exposures by Asset Classes and Risk Weights⁽¹⁾

(millions of Canadian dollars)

The following tables present the breakdown of credit risk exposures under the standardized approach by asset class and risk weight (corresponding to the riskiness attributed to the exposure according to standardized approach).

		Q3 2025												
		a	b	c	d	e	f	g	h	i	j	k	l	m
Risk weight														
Asset classes		0%	15%	20%	25%	30%	35%	40%	45%	50%	55%	60%	65%	70%
1	Sovereigns and their central banks	1,612		–						–				
2	Public sector entities (PSEs)	1,776		7						–				
3	Multilateral development banks	957		–		–				–				
4	Banks			577		3,259		–		591				
	Of which: securities firms and other financial institutions treated as banks			–		46		–		86				
5	Covered bonds			–		–		–		–				
6	Corporates			–						57			–	
	Of which: securities firms and other financial institutions treated as corporates			–						57			–	
	Of which: specialised lending			–						–				
7	Subordinated debt, equity and other capital													
8	Retail		–											
9	Real estate			5,931	1,936	2,067	3,300	70	178	380	–	8,441	–	2,816
	Of which: general residential real estate (RRE)			5,931	1,936	1,977	3,198	70		9				11
	Of which: income-producing residential real estate (IPPRE)					90	102		178	371	–	8		
	Of which: other residential real estate (other RRE)					–	–		–		–	–		
	Of which: general commercial real estate (general CRE)			–								8,433	–	
	Of which: income-producing commercial real estate (IPCRE)													2,805
	Of which: land acquisition, development and construction													
10	Reverse mortgages					28	81		23			22		
11	Mortgage-backed securities			–	–	–	–	–	–	–		–	–	–
12	Defaulted exposures									–				
13	Other assets ⁽²⁾	1,171		14										
14	Total	5,516	–	6,529	1,936	5,354	3,381	70	201	1,028	–	8,463	–	2,816

(1) Excluding items subject to securitization and counterparty credit risk frameworks. In the wholesale portfolio, for sovereign and their central banks, financial institutions and corporate asset classes, risk weights are based on, if available, external credit ratings issued by independent rating agencies (Moody's, Standard & Poor's, Fitch or DBRS) approved by our supervisor, OSFI.

(2) For completeness purposes, row 13 "Other assets" is populated with all other assets except exposures that are subject to direct capital deductions, those that are treated in the off-balance sheet calculations and exposures below the threshold for deduction.

CR5 – Standardized Approach – Exposures by Asset Classes and Risk Weights⁽¹⁾ (continued)

(millions of Canadian dollars)

		Q3 2025													Total credit exposures amount (post-CCF and post-CRM)
		n	o	p	q	r	s	t	u	v	w	x	y	z	
Asset classes	Risk weight	75%	80%	85%	90%	100%	105%	110%	130%	150%	250%	400%	1250%	Others	
1	Sovereigns and their central banks					2,141				–				6	3,759
2	Public sector entities (PSEs)					–				–				–	1,783
3	Multilateral development banks					–				–				–	957
4	Banks	–				3,272				–				12	7,711
	Of which: securities firms and other financial institutions treated as banks	–				561				–				12	705
5	Covered bonds	–				–				–				–	–
6	Corporates	158	–	2,801		11,226			–	–				–	14,242
	Of which: securities firms and other financial institutions treated as corporates	158				274				–				–	489
	Of which: specialised lending	–	–			–			–					–	–
7	Subordinated debt, equity and other capital					35				–	1,005	–		–	1,040
8	Retail	7,250				11				–				–	7,261
9	Real estate	2,765		3,481	910	4,417	13	199		1,381				1,319	39,604
	Of which: general residential real estate (RRE)	2,246		–		–				–				1,305	16,683
	Of which: income-producing residential real estate (IPPRE)	–				–	13			50				14	826
	Of which: other residential real estate (other RRE)	–				–	–			–				–	–
	Of which: general commercial real estate (general CRE)	519		3,481		2,191				–				–	14,624
	Of which: income-producing commercial real estate (IPCRE)				910	–		199		330				–	4,244
	Of which: land acquisition, development and construction					2,226				1,001				–	3,227
10	Reverse mortgages					15				–				–	169
11	Mortgage-backed securities	–		–	–	–	–	–		–				–	–
12	Defaulted exposures					569				513				51	1,133
13	Other assets ⁽²⁾					3,277				–			–	–	4,462
14	Total	10,173	–	6,282	910	24,963	13	199	–	1,894	1,005	–	–	1,388	82,121

		Q3 2025			
		a	b	c	d
Risk weight		On-balance sheet exposure	Off-balance sheet exposure (pre-CCF)	Weighted average CCF ⁽³⁾	Exposure (post-CCF and post-CRM)
1	Less than 40%	20,024	741	9%	22,716
2	40-70%	11,847	778	55%	12,578
3	75-80%	10,460	223	30%	10,173
4	85%	5,996	287	12%	6,282
5	90-100%	28,459	1,827	15%	27,261
6	105-130%	213	–	0%	212
7	150%	2,183	112	16%	1,894
8	250%	1,005	–	0%	1,005
9	400%	–	–	0%	–
10	1250%	–	–	0%	–
11	Total exposures	80,187	3,968	16%	82,121

(1) Excluding items subject to securitization and counterparty credit risk frameworks. In the wholesale portfolio, for sovereign and their central banks, financial institutions and corporate asset classes, risk weights are based on, if available, external credit ratings issued by independent rating agencies (Moody's, Standard & Poor's, Fitch or DBRS) approved by our supervisor, OSFI.

(2) For completeness purposes, row 13 "Other assets" is populated with all other assets except exposures that are subject to direct capital deductions, those that are treated in the off-balance sheet calculations and exposures below the threshold for deduction.

(3) Weighting is based on off-balance sheet exposure (pre-CCF).

CR5 – Standardized Approach – Exposures by Asset Classes and Risk Weights⁽¹⁾ (continued)

(millions of Canadian dollars)

		Q2 2025												
		a	b	c	d	e	f	g	h	i	j	k	l	m
Risk weight														
Asset classes		0%	15%	20%	25%	30%	35%	40%	45%	50%	55%	60%	65%	70%
1	Sovereigns and their central banks	1,571		–						–				
2	Public sector entities (PSEs)	1,934		9						–				
3	Multilateral development banks	851		–		–				–				
4	Banks			548		3,045		–		368				
	Of which: securities firms and other financial institutions treated as banks			–		–		–		311				
5	Covered bonds			–		–		–		–				
6	Corporates			–						59			–	
	Of which: securities firms and other financial institutions treated as corporates			–						59			–	
	Of which: specialised lending			–						–				
7	Subordinated debt, equity and other capital													
8	Retail		–											
9	Real estate			5,648	1,954	2,016	3,486	71	186	346	–	8,208	–	2,747
	Of which: general residential real estate (RRE)			5,648	1,954	1,921	3,382	71		8				33
	Of which: income-producing residential real estate (IPPRE)					95	104		186	338	–	8		
	Of which: other residential real estate (other RRE)					–	–		–		–	–		
	Of which: general commercial real estate (general CRE)			–								8,200	–	
	Of which: income-producing commercial real estate (IPCRE)													2,714
	Of which: land acquisition, development and construction													
10	Reverse mortgages					31	87		19			16		
11	Mortgage-backed securities			–	–	–	–	–	–	–		–	–	–
12	Defaulted exposures									–				
13	Other assets ⁽²⁾	2,086		3										
14	Total	6,442	–	6,208	1,954	5,092	3,573	71	205	773	–	8,224	–	2,747

(1) Excluding items subject to securitization and counterparty credit risk frameworks. In the wholesale portfolio, for sovereign and their central banks, financial institutions and corporate asset classes, risk weights are based on, if available, external credit ratings issued by independent rating agencies (Moody's, Standard & Poor's, Fitch or DBRS) approved by our supervisor, OSFI.

(2) For completeness purposes, row 13 "Other assets" is populated with all other assets except exposures that are subject to direct capital deductions, those that are treated in the off-balance sheet calculations and exposures below the threshold for deduction.

CR5 – Standardized Approach – Exposures by Asset Classes and Risk Weights⁽¹⁾ (continued)

(millions of Canadian dollars)

		Q2 2025													Total credit exposures amount (post-CCF and post-CRM)
		n	o	p	q	r	s	t	u	v	w	x	y	z	
Asset classes	Risk weight	75%	80%	85%	90%	100%	105%	110%	130%	150%	250%	400%	1250%	Others	
1	Sovereigns and their central banks					2,571				–				–	4,142
2	Public sector entities (PSEs)					–				–				–	1,943
3	Multilateral development banks					–				–				–	851
4	Banks	–				3,754				–				32	7,747
	Of which: securities firms and other financial institutions treated as banks	–				561				–				33	905
5	Covered bonds	–				–				–				–	–
6	Corporates	191	–	3,690		11,289			–	–				–	15,229
	Of which: securities firms and other financial institutions treated as corporates	191				267			–	–				–	517
	Of which: specialised lending	–	–			–			–	–				–	–
7	Subordinated debt, equity and other capital					45				–	1,262	–		–	1,307
8	Retail	7,124				14				–				–	7,138
9	Real estate	2,253		3,541	972	4,782	23	210		1,549				1,351	39,343
	Of which: general residential real estate (RRE)	1,714		–		–				–				1,275	16,006
	Of which: income-producing residential real estate (IPPRE)	–					23			71				76	901
	Of which: other residential real estate (other RRE)	–					–			–				–	–
	Of which: general commercial real estate (general CRE)	539		3,541		2,437				–				–	14,717
	Of which: income-producing commercial real estate (IPCRE)				972			210		405				–	4,301
	Of which: land acquisition, development and construction					2,345				1,073				–	3,418
10	Reverse mortgages					19				–				–	172
11	Mortgage-backed securities	–		–	–	–	–	–		–				–	–
12	Defaulted exposures					472				426				–	898
13	Other assets ⁽²⁾					3,271				–			–	–	5,360
14	Total	9,568	–	7,231	972	26,217	23	210	–	1,975	1,262	–	–	1,383	84,130

		Q2 2025			
		a	b	c	d
Risk weight		On-balance sheet exposure	Off-balance sheet exposure (pre-CCF)	Weighted average CCF ⁽³⁾	Exposure (post-CCF and post-CRM)
1	Less than 40%	20,304	850	34%	23,269
2	40-70%	11,596	524	45%	12,020
3	75-80%	9,857	232	30%	9,568
4	85%	6,935	296	12%	7,231
5	90-100%	29,589	1,894	15%	28,572
6	105-130%	297	–	0%	233
7	150%	2,215	94	16%	1,975
8	250%	1,263	–	0%	1,262
9	400%	–	–	0%	–
10	1250%	–	–	0%	–
11	Total exposures	82,056	3,890	19%	84,130

(1) Excluding items subject to securitization and counterparty credit risk frameworks. In the wholesale portfolio, for sovereign and their central banks, financial institutions and corporate asset classes, risk weights are based on, if available, external credit ratings issued by independent rating agencies (Moody's, Standard & Poor's, Fitch or DBRS) approved by our supervisor, OSFI.

(2) For completeness purposes, row 13 "Other assets" is populated with all other assets except exposures that are subject to direct capital deductions, those that are treated in the off-balance sheet calculations and exposures below the threshold for deduction.

(3) Weighting is based on off-balance sheet exposure (pre-CCF).

CR6 – IRB – Credit Risk Exposures by Portfolio and PD Range

(millions of Canadian dollars)

The following tables provide the main parameters used for the calculation of capital requirements for IRB models. The purpose of disclosing these parameters is to enhance the transparency of banks' RWA calculations and the reliability of regulatory measures.

Q3 2025													
AIRB Approach	PD scale ⁽¹⁾	a	b	c	d	e	f	g	h	i	j	k	l
		Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF ⁽²⁾	Average CCF ⁽³⁾	EAD post CRM and post-CCF	Average PD ⁽⁴⁾	Number of obligors ⁽⁵⁾	Average LGD ⁽⁶⁾	Average maturity ⁽⁷⁾	RWA	RWA density (RWA %) ⁽⁸⁾	EL ⁽⁹⁾	Allowances for credit losses
Residential Mortgages and HELOCs – insured	0.00 to < 0.15	1,090	–	0%	1,090	0.08%	41,676	18.4%		32	2.9%	–	
	0.15 to < 0.25	263	–	0%	263	0.20%	9,891	16.0%		11	4.2%	–	
	0.25 to < 0.50	323	–	0%	323	0.35%	10,744	18.1%		19	6.0%	–	
	0.50 to < 0.75	205	–	0%	205	0.62%	3,836	20.6%		15	7.6%	–	
	0.75 to < 2.50	675	–	0%	675	1.33%	6,657	18.0%		66	9.8%	2	
	2.50 to < 10.00	180	–	0%	180	4.57%	2,581	9.0%		23	12.6%	1	
	10.00 to < 100.00	40	–	0%	40	14.99%	654	4.8%		6	14.5%	–	
	100.00 (Default)	24	–	0%	24	100.00%	237	4.6%		6	24.4%	1	
	Sub-total	2,800	–	0%	2,800	1.80%	76,276	17.3%		178	6.4%	4	9
Residential Mortgages and HELOCs – uninsured	0.00 to < 0.15	49,158	22,748	34%	56,999	0.07%	258,996	21.5%		2,208	3.9%	9	
	0.15 to < 0.25	8,275	1,526	40%	8,880	0.19%	30,107	24.9%		884	10.0%	4	
	0.25 to < 0.50	7,055	893	62%	7,607	0.36%	25,226	24.3%		1,120	14.7%	7	
	0.50 to < 0.75	2,444	244	58%	2,584	0.61%	8,931	23.8%		556	21.5%	4	
	0.75 to < 2.50	3,598	248	61%	3,751	1.29%	13,505	23.0%		1,265	33.7%	11	
	2.50 to < 10.00	1,253	44	75%	1,286	4.66%	4,876	22.4%		892	69.3%	13	
	10.00 to < 100.00	307	1	666%	311	16.82%	1,204	22.6%		368	118.4%	12	
	100.00 (Default)	113	4	44%	115	100.00%	550	23.6%		259	226.3%	6	
	Sub-total	72,203	25,708	36%	81,533	0.46%	343,395	22.3%		7,552	9.3%	66	59
Qualifying revolving retail	0.00 to < 0.15	971	10,078	77%	8,697	0.08%	632,047	78.9%		361	4.2%	6	
	0.15 to < 0.25	361	1,708	75%	1,647	0.20%	175,508	87.4%		152	9.2%	3	
	0.25 to < 0.50	496	2,621	78%	2,538	0.34%	389,530	88.2%		363	14.3%	7	
	0.50 to < 0.75	285	710	80%	854	0.61%	104,872	86.9%		195	22.9%	5	
	0.75 to < 2.50	983	1,083	90%	1,960	1.43%	237,689	88.9%		871	44.4%	25	
	2.50 to < 10.00	1,024	332	100%	1,525	4.47%	295,339	91.9%		1,550	101.6%	63	
	10.00 to < 100.00	207	48	114%	261	30.58%	50,005	91.5%		647	247.2%	74	
	100.00 (Default)	27	–	0%	27	100.00%	4,868	72.1%		8	31.8%	19	
	Sub-total	4,354	16,580	79%	17,509	1.30%	1,889,858	83.8%		4,147	23.7%	202	280
Other retail	0.00 to < 0.15	1,173	2,871	67%	3,083	0.09%	76,348	51.9%		376	12.2%	1	
	0.15 to < 0.25	862	412	61%	1,114	0.20%	44,057	53.0%		247	22.1%	1	
	0.25 to < 0.50	2,024	349	59%	2,231	0.37%	105,925	59.7%		801	35.9%	5	
	0.50 to < 0.75	1,944	176	65%	2,059	0.62%	91,129	58.7%		984	47.8%	8	
	0.75 to < 2.50	6,134	341	72%	6,378	1.40%	272,799	57.7%		4,193	65.7%	53	
	2.50 to < 10.00	2,893	584	13%	2,969	4.29%	76,735	32.3%		1,388	46.8%	39	
	10.00 to < 100.00	307	31	57%	325	27.71%	11,388	49.7%		380	117.0%	44	
	100.00 (Default)	229	4	57%	231	100.00%	12,440	58.8%		167	72.4%	133	
	Sub-total	15,566	4,768	59%	18,390	3.06%	690,821	52.6%		8,536	46.4%	284	298

(1) Prescribed PD bands based on BCBS document related to Pillar 3 disclosure requirements.

(2) Represents the exposure value without taking into account value adjustments and provisions, conversion factors and the effect of credit risk mitigation techniques.

(3) Represents the EAD post-CCF for off-balance sheet exposure to total off-balance sheet exposure pre CCF.

(4) Represents the obligor grade PD weighted by EAD.

(5) Represents the number of retail accounts.

(6) Represents the obligor grade LGD (net of any CRM effect) weighted by EAD.

(7) Represents the obligor maturity in years weighted by EAD. This parameter needs to be filled in only when it is used for the RWA calculation.

(8) Total risk-weighted assets to EAD post-CRM.

(9) The expected losses (EL) as calculated according to paragraphs 182 - 185 of the Basel framework.

CR6 – IRB – Credit Risk Exposures by Portfolio and PD Range (continued)

(millions of Canadian dollars)

Q3 2025													
AIRB Approach	PD scale ⁽¹⁾	a Original on-balance sheet gross exposure	b Off-balance sheet exposures pre CCF ⁽²⁾	c Average CCF ⁽³⁾	d EAD post CRM and post-CCF	e Average PD ⁽⁴⁾	f Number of obligors ⁽⁵⁾	g Average LGD ⁽⁶⁾	h Average maturity ⁽⁷⁾	i RWA	j RWA density (RWA %) ⁽⁸⁾	k EL ⁽⁹⁾	l Allowances for credit losses
Corporate	0.00 to < 0.15	1,807	2,158	97%	3,186	0.08%	987	34.5%	1.69	429	13.5%	1	
	0.15 to < 0.25	8,649	7,551	85%	14,405	0.20%	2,414	37.3%	1.90	3,792	26.3%	11	
	0.25 to < 0.50	11,800	5,513	87%	16,531	0.35%	2,312	34.2%	2.00	5,396	32.6%	19	
	0.50 to < 0.75	14,072	7,795	85%	20,807	0.53%	2,904	36.0%	2.01	9,298	44.7%	40	
	0.75 to < 2.50	29,208	12,108	88%	39,307	1.16%	12,826	35.4%	1.78	23,475	60.4%	161	
	2.50 to < 10.00	4,345	995	94%	5,044	4.20%	1,402	36.3%	1.33	4,486	88.9%	79	
	10.00 to < 100.00	532	30	94%	554	17.20%	91	43.5%	1.13	1,057	191.0%	42	
	100.00 (Default)	772	45	90%	820	100.00%	424	38.2%	1.09	1,795	219.0%	278	
	Sub-total	71,185	36,195	87%	100,654	1.77%	23,360	35.7%	1.85	49,728	49.7%	631	793
Sovereign	0.00 to < 0.15	71,834	7,310	96%	81,206	0.01%	598	10.8%	2.46	1,796	2.2%	2	
	0.15 to < 0.25	–	–	0%	–	0.00%	–	0.0%	–	–	0.0%	–	
	0.25 to < 0.50	–	–	0%	–	0.00%	–	0.0%	–	–	0.0%	–	
	0.50 to < 0.75	–	–	0%	–	0.00%	–	0.0%	–	–	0.0%	–	
	0.75 to < 2.50	–	–	0%	–	0.00%	–	0.0%	–	–	0.0%	–	
	2.50 to < 10.00	–	3	0%	3	7.63%	1	36.5%	1.00	4	127.0%	–	
	10.00 to < 100.00	–	–	0%	–	0.00%	–	0.0%	–	–	0.0%	–	
	100.00 (Default)	–	–	0%	–	0.00%	–	0.0%	–	–	0.0%	–	
	Sub-total	71,834	7,313	96%	81,209	0.01%	599	10.8%	2.46	1,800	2.2%	2	4

(1) Prescribed PD bands based on BCBS document related to Pillar 3 disclosure requirements.

(2) Represents the exposure value without taking into account value adjustments and provisions, conversion factors and the effect of credit risk mitigation techniques.

(3) Represents the EAD post-CCF for off-balance sheet exposure to total off-balance sheet exposure pre CCF.

(4) Represents the obligor grade PD weighted by EAD.

(5) Represents the number of individual borrowers.

(6) Represents the obligor grade LGD (net of any CRM effect) weighted by EAD.

(7) Represents the obligor maturity in years weighted by EAD. This parameter needs to be filled in only when it is used for the RWA calculation.

(8) Total risk-weighted assets to EAD post-CRM.

(9) The expected losses (EL) as calculated according to paragraphs 182 - 185 of the Basel framework.

CR6 – IRB – Credit Risk Exposures by Portfolio and PD Range (continued)

(millions of Canadian dollars)

Q3 2025													
FIRB Approach	PD scale ⁽¹⁾	a Original on-balance sheet gross exposure	b Off-balance sheet exposures pre CCF ⁽²⁾	c Average CCF ⁽³⁾	d EAD post CRM and post-CCF	e Average PD ⁽⁴⁾	f Number of obligors ⁽⁵⁾	g Average LGD ⁽⁶⁾	h Average maturity ⁽⁷⁾	i RWA	j RWA density (RWA %) ⁽⁸⁾	k EL ⁽⁹⁾	l Allowances for credit losses
Corporate	0.00 to < 0.15	1,385	6,971	57%	5,898	0.07%	49	41.5%	1.81	1,118	19.0%	1	
	0.15 to < 0.25	5,222	11,766	93%	10,667	0.19%	144	39.3%	2.68	3,737	35.0%	6	
	0.25 to < 0.50	1,977	4,807	85%	4,267	0.35%	58	35.5%	2.73	1,751	41.0%	5	
	0.50 to < 0.75	2,036	2,269	92%	3,385	0.53%	51	34.8%	2.65	1,591	47.0%	4	
	0.75 to < 2.50	3,862	3,366	91%	4,342	1.13%	91	34.2%	2.63	2,786	63.6%	12	
	2.50 to < 10.00	154	233	62%	401	3.15%	6	32.4%	2.08	300	74.8%	2	
	10.00 to < 100.00	(5)	74	6%	99	14.10%	1	8.4%	1.09	37	37.4%	–	
	100.00 (Default)	114	48	27%	154	100.00%	2	36.6%	1.00	100	65.0%	1	
	Sub-total	14,745	29,534	82%	29,213	0.98%	402	37.7%	2.48	11,420	39.0%	31	126
Financial Institutions	0.00 to < 0.15	6,168	2,766	45%	7,919	0.07%	75	44.9%	1.18	1,197	15.1%	–	
	0.15 to < 0.25	308	814	99%	645	0.20%	21	44.4%	2.16	312	48.3%	1	
	0.25 to < 0.50	57	94	53%	122	0.35%	10	45.0%	1.03	68	55.8%	–	
	0.50 to < 0.75	–	133	99%	50	0.53%	5	45.0%	1.01	35	70.4%	–	
	0.75 to < 2.50	22	1	100%	15	1.07%	12	44.9%	1.00	11	77.0%	–	
	2.50 to < 10.00	–	–	0%	–	3.05%	1	45.0%	1.00	–	120.0%	–	
	10.00 to < 100.00	–	–	0%	–	0.00%	–	0.0%	–	–	0.0%	–	
	100.00 (Default)	–	–	0%	–	0.00%	–	0.0%	–	–	0.0%	–	
	Sub-total	6,555	3,808	58%	8,751	0.09%	124	44.9%	1.25	1,623	18.6%	1	14
Total (all portfolio)		259,242	123,906	72%	340,059	0.98%	3,024,835	27.4%	2.21	84,984	30.3%	1,221	1,583

(1) Prescribed PD bands based on BCBS document related to Pillar 3 disclosure requirements.

(2) Represents the exposure value without taking into account value adjustments and provisions, conversion factors and the effect of credit risk mitigation techniques.

(3) Represents the EAD post-CCF for off-balance sheet exposure to total off-balance sheet exposure pre CCF.

(4) Represents the obligor grade PD weighted by EAD.

(5) Represents the number of individual borrowers.

(6) Represents the obligor grade LGD (net of any CRM effect) weighted by EAD.

(7) Represents the obligor maturity in years weighted by EAD. This parameter needs to be filled in only when it is used for the RWA calculation.

(8) Total risk-weighted assets to EAD post-CRM.

(9) The expected losses (EL) as calculated according to paragraphs 182 - 185 of the Basel framework.

CR6 – IRB – Credit Risk Exposures by Portfolio and PD Range (continued)

(millions of Canadian dollars)

	Q2 2025												
AIRB Approach		a	b	c	d	e	f	g	h	i	j	k	l
	PD scale ⁽¹⁾	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF ⁽²⁾	Average CCF ⁽³⁾	EAD post CRM and post-CCF	Average PD ⁽⁴⁾	Number of obligors ⁽⁵⁾	Average LGD ⁽⁶⁾	Average maturity ⁽⁷⁾	RWA	RWA density (RWA %) ⁽⁸⁾	EL ⁽⁹⁾	Allowances for credit losses
Residential Mortgages and HELOCs – insured	0.00 to < 0.15	962	–	0%	962	0.08%	43,123	18.9%		28	2.9%	–	
	0.15 to < 0.25	239	–	0%	239	0.20%	10,058	17.1%		10	4.3%	–	
	0.25 to < 0.50	280	–	0%	280	0.36%	11,445	19.6%		17	6.1%	–	
	0.50 to < 0.75	147	–	0%	147	0.61%	3,895	18.6%		11	7.5%	–	
	0.75 to < 2.50	438	–	0%	438	1.32%	5,672	18.5%		44	9.9%	1	
	2.50 to < 10.00	135	–	0%	135	4.51%	2,364	8.4%		16	12.0%	–	
	10.00 to < 100.00	42	–	0%	42	15.67%	715	4.7%		7	15.6%	1	
	100.00 (Default)	21	–	0%	21	100.00%	237	4.5%		5	25.7%	1	
	Sub-total	2,264	–	0%	2,264	1.87%	77,509	17.7%		138	6.1%	3	9
Residential Mortgages and HELOCs – uninsured	0.00 to < 0.15	47,887	22,544	34%	55,632	0.07%	257,249	21.6%		2,143	3.9%	8	
	0.15 to < 0.25	7,510	1,464	38%	8,071	0.19%	28,289	21.6%		798	9.9%	4	
	0.25 to < 0.50	6,273	788	56%	6,715	0.36%	23,170	24.2%		987	14.7%	6	
	0.50 to < 0.75	2,273	211	55%	2,390	0.61%	8,510	23.8%		515	21.6%	3	
	0.75 to < 2.50	3,473	228	60%	3,610	1.30%	13,363	23.1%		1,229	34.1%	11	
	2.50 to < 10.00	1,268	48	71%	1,302	4.68%	5,053	22.6%		919	70.5%	14	
	10.00 to < 100.00	332	2	246%	336	16.73%	1,298	22.6%		399	118.8%	13	
	100.00 (Default)	101	3	59%	103	100.00%	557	23.2%		239	232.6%	5	
	Sub-total	69,117	25,288	36%	78,159	0.46%	337,489	22.3%		7,229	9.2%	64	68
Qualifying revolving retail	0.00 to < 0.15	960	9,907	77%	8,552	0.08%	626,542	78.8%		355	4.1%	6	
	0.15 to < 0.25	353	1,671	75%	1,609	0.20%	174,052	87.3%		148	9.2%	3	
	0.25 to < 0.50	477	2,573	78%	2,481	0.34%	386,380	88.2%		356	14.3%	7	
	0.50 to < 0.75	276	696	80%	833	0.61%	104,996	86.9%		191	22.9%	4	
	0.75 to < 2.50	957	1,058	90%	1,909	1.42%	237,930	88.9%		846	44.3%	25	
	2.50 to < 10.00	1,007	317	100%	1,485	4.47%	295,149	91.7%		1,507	101.5%	61	
	10.00 to < 100.00	206	48	114%	260	30.94%	49,798	91.3%		641	246.6%	74	
	100.00 (Default)	27	–	0%	28	100.00%	5,116	72.1%		12	43.0%	19	
	Sub-total	4,263	16,270	79%	17,157	1.31%	1,879,963	83.8%		4,056	23.6%	199	266
Other retail	0.00 to < 0.15	1,183	2,784	66%	3,027	0.09%	75,603	52.0%		369	12.2%	1	
	0.15 to < 0.25	858	383	60%	1,086	0.20%	43,778	52.7%		239	22.0%	1	
	0.25 to < 0.50	1,993	333	58%	2,187	0.37%	104,829	59.4%		780	35.7%	5	
	0.50 to < 0.75	1,844	169	61%	1,947	0.62%	88,465	59.0%		935	48.0%	7	
	0.75 to < 2.50	5,868	341	72%	6,115	1.39%	263,886	57.3%		3,995	65.3%	51	
	2.50 to < 10.00	2,811	113	67%	2,886	4.31%	76,924	32.4%		1,351	46.8%	38	
	10.00 to < 100.00	294	27	51%	307	28.99%	11,877	51.9%		365	118.6%	46	
	100.00 (Default)	210	2	48%	211	100.00%	11,547	59.8%		174	82.2%	122	
	Sub-total	15,061	4,152	65%	17,766	3.01%	676,909	52.5%		8,208	46.2%	271	256

(1) Prescribed PD bands based on BCBS document related to Pillar 3 disclosure requirements.

(2) Represents the exposure value without taking into account value adjustments and provisions, conversion factors and the effect of credit risk mitigation techniques.

(3) Represents the EAD post-CCF for off-balance sheet exposure to total off-balance sheet exposure pre CCF.

(4) Represents the obligor grade PD weighted by EAD.

(5) Represents the number of retail accounts.

(6) Represents the obligor grade LGD (net of any CRM effect) weighted by EAD.

(7) Represents the obligor maturity in years weighted by EAD. This parameter needs to be filled in only when it is used for the RWA calculation.

(8) Total risk-weighted assets to EAD post-CRM.

(9) The expected losses (EL) as calculated according to paragraphs 182 - 185 of the Basel framework.

CR6 – IRB – Credit Risk Exposures by Portfolio and PD Range (continued)

(millions of Canadian dollars)

Q2 2025													
AIRB Approach	PD scale ⁽¹⁾	a	b	c	d	e	f	g	h	i	j	k	l
		Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF ⁽²⁾	Average CCF ⁽³⁾	EAD post CRM and post-CCF	Average PD ⁽⁴⁾	Number of obligors ⁽⁵⁾	Average LGD ⁽⁶⁾	Average maturity ⁽⁷⁾	RWA	RWA density (RWA %) ⁽⁸⁾	EL ⁽⁹⁾	Allowances for credit losses
Corporate	0.00 to < 0.15	1,725	2,050	97%	3,028	0.08%	998	33.9%	1.73	391	12.9%	1	
	0.15 to < 0.25	8,635	7,080	84%	13,988	0.20%	2,394	38.2%	1.92	3,770	27.0%	11	
	0.25 to < 0.50	11,633	4,676	84%	15,597	0.34%	2,304	33.4%	2.06	4,908	31.5%	18	
	0.50 to < 0.75	14,166	7,680	83%	20,962	0.53%	2,888	36.1%	2.07	9,409	44.9%	40	
	0.75 to < 2.50	28,929	11,506	88%	38,305	1.16%	12,964	35.2%	1.79	22,880	59.8%	157	
	2.50 to < 10.00	4,231	1,006	93%	4,949	4.16%	1,412	36.2%	1.31	4,366	88.2%	77	
	10.00 to < 100.00	447	32	95%	472	17.70%	92	42.2%	1.12	863	183.0%	36	
	100.00 (Default)	799	20	77%	816	100.00%	422	40.0%	1.06	1,851	227.0%	276	
	Sub-total	70,565	34,050	86%	98,117	1.78%	23,474	35.6%	1.88	48,438	49.4%	616	794
Sovereign	0.00 to < 0.15	67,449	7,257	96%	75,584	0.01%	595	10.8%	2.50	1,715	2.3%	2	
	0.15 to < 0.25	–	–	0%	–	0.00%	–	0.0%	–	–	0.0%	–	
	0.25 to < 0.50	–	–	0%	–	0.00%	–	0.0%	–	–	0.0%	–	
	0.50 to < 0.75	–	–	0%	–	0.00%	–	0.0%	–	–	0.0%	–	
	0.75 to < 2.50	–	–	0%	–	0.00%	–	0.0%	–	–	0.0%	–	
	2.50 to < 10.00	–	3	0%	3	7.63%	1	36.5%	1.00	3	127.0%	–	
	10.00 to < 100.00	–	–	0%	–	0.00%	–	0.0%	–	–	0.0%	–	
	100.00 (Default)	–	–	0%	–	0.00%	–	0.0%	–	–	0.0%	–	
	Sub-total	67,449	7,260	96%	75,587	0.01%	596	10.8%	2.50	1,718	2.3%	2	4

(1) Prescribed PD bands based on BCBS document related to Pillar 3 disclosure requirements.

(2) Represents the exposure value without taking into account value adjustments and provisions, conversion factors and the effect of credit risk mitigation techniques.

(3) Represents the EAD post-CCF for off-balance sheet exposure to total off-balance sheet exposure pre CCF.

(4) Represents the obligor grade PD weighted by EAD.

(5) Represents the number of individual borrowers.

(6) Represents the obligor grade LGD (net of any CRM effect) weighted by EAD.

(7) Represents the obligor maturity in years weighted by EAD. This parameter needs to be filled in only when it is used for the RWA calculation.

(8) Total risk-weighted assets to EAD post-CRM.

(9) The expected losses (EL) as calculated according to paragraphs 182 - 185 of the Basel framework.

CR6 – IRB – Credit Risk Exposures by Portfolio and PD Range (continued)

(millions of Canadian dollars)

Q2 2025													
FIRB Approach	PD scale ⁽¹⁾	a Original on- balance sheet gross exposure	b Off-balance sheet exposures pre CCF ⁽²⁾	c Average CCF ⁽³⁾	d EAD post CRM and post-CCF	e Average PD ⁽⁴⁾	f Number of obligors ⁽⁵⁾	g Average LGD ⁽⁶⁾	h Average maturity ⁽⁷⁾	i RWA	j RWA density (RWA %) ⁽⁸⁾	k EL ⁽⁹⁾	l Allowances for credit losses
Corporate	0.00 to < 0.15	1,355	7,012	56%	6,003	0.07%	57	41.8%	1.53	1,118	18.6%	1	
	0.15 to < 0.25	4,614	12,131	94%	10,069	0.19%	148	39.1%	2.66	3,333	33.1%	6	
	0.25 to < 0.50	2,483	3,904	89%	4,292	0.35%	57	34.7%	2.45	1,670	38.9%	5	
	0.50 to < 0.75	1,413	2,692	84%	2,940	0.53%	44	34.4%	2.17	1,391	47.3%	5	
	0.75 to < 2.50	3,391	2,781	91%	3,834	1.16%	81	34.0%	2.34	2,454	63.1%	12	
	2.50 to < 10.00	312	321	63%	614	3.12%	9	32.1%	1.88	452	73.7%	3	
	10.00 to < 100.00	(5)	74	5%	100	14.10%	1	8.3%	1.18	37	37.1%	–	
	100.00 (Default)	156	73	53%	114	100.00%	1	45.0%	1.00	72	63.4%	1	
	Sub-total	13,719	28,988	82%	27,966	0.88%	398	37.6%	2.26	10,527	37.5%	33	109
Financial institutions	0.00 to < 0.15	3,602	2,689	47%	5,311	0.06%	74	44.8%	1.29	973	18.3%	1	
	0.15 to < 0.25	333	538	98%	553	0.17%	21	44.2%	2.17	235	42.5%	1	
	0.25 to < 0.50	208	119	61%	283	0.34%	16	45.0%	1.02	158	55.9%	–	
	0.50 to < 0.75	–	13	93%	2	0.53%	5	45.0%	1.00	1	68.7%	–	
	0.75 to < 2.50	44	1	100%	37	0.89%	12	45.0%	1.00	26	71.5%	–	
	2.50 to < 10.00	–	–	0%	–	0.00%	–	0.0%	–	–	0.0%	–	
	10.00 to < 100.00	–	–	0%	–	0.00%	–	0.0%	–	–	0.0%	–	
	100.00 (Default)	–	–	0%	–	0.00%	–	0.0%	–	–	0.0%	–	
	Sub-total	4,187	3,360	56%	6,186	0.09%	128	44.8%	1.35	1,393	22.6%	2	11
Total (all portfolio)		246,625	119,368	72%	323,202	0.97%	2,996,466	27.1%	2.14	81,707	29.9%	1,190	1,517

(1) Prescribed PD bands based on BCBS document related to Pillar 3 disclosure requirements.

(2) Represents the exposure value without taking into account value adjustments and provisions, conversion factors and the effect of credit risk mitigation techniques.

(3) Represents the EAD post-CCF for off-balance sheet exposure to total off-balance sheet exposure pre CCF.

(4) Represents the obligor grade PD weighted by EAD.

(5) Represents the number of individual borrowers.

(6) Represents the obligor grade LGD (net of any CRM effect) weighted by EAD.

(7) Represents the obligor maturity in years weighted by EAD. This parameter needs to be filled in only when it is used for the RWA calculation.

(8) Total risk-weighted assets to EAD post-CRM.

(9) The expected losses (EL) as calculated according to paragraphs 182 - 185 of the Basel framework.

CR8 – RWA Flow Statements of Credit Risk

(millions of Canadian dollars)

The following tables present a flow statement explaining variations in the credit RWA.

		Q3 2025			Q2 2025		
		a			a		
		Non-counterparty credit risk	Of which: determined under an IRB approach	Counterparty credit risk ⁽¹⁾	Non-counterparty credit risk	Of which: determined under an IRB approach	Counterparty credit risk ⁽¹⁾
1	RWA at beginning	149,016	81,707	6,642	117,453	80,340	6,990
2	Book size ⁽²⁾	1,115	3,699	(52)	2,412	1,720	(186)
3	Book quality ⁽³⁾	(515)	(515)	108	393	393	16
4	Model updates ⁽⁴⁾	–	–	–	108	108	–
5	Methodology and policy ⁽⁵⁾	–	–	–	–	–	–
6	Acquisitions and disposals	–	–	–	30,699	–	9
7	Foreign exchange movements	203	93	20	(2,049)	(854)	(187)
8	Other ⁽⁶⁾	–	–	–	–	–	–
9	RWA at end	149,819	84,984	6,718	149,016	81,707	6,642

		Q1 2025			Q4 2024		
		a			a		
		Non-counterparty credit risk	Of which: determined under an IRB approach	Counterparty credit risk ⁽¹⁾	Non-counterparty credit risk	Of which: determined under an IRB approach	Counterparty credit risk ⁽¹⁾
1	RWA at beginning	112,005	78,225	6,445	110,679	77,854	6,005
2	Book size ⁽²⁾	3,073	654	374	553	(236)	514
3	Book quality ⁽³⁾	768	768	17	166	166	(236)
4	Model updates ⁽⁴⁾	–	–	–	308	308	131
5	Methodology and policy ⁽⁵⁾	–	–	–	–	–	–
6	Acquisitions and disposals	–	–	–	–	–	–
7	Foreign exchange movements	1,607	693	154	299	133	31
8	Other ⁽⁶⁾	–	–	–	–	–	–
9	RWA at end	117,453	80,340	6,990	112,005	78,225	6,445

(1) Counterparty credit risk is comprised of derivatives, SFTs, trades cleared through central counterparties, and CVA RWA.

(2) The Book size item reflects organic changes in book size and composition (including new loans and maturing loans). RWA movements attributable to book size include increases or decreases in exposures, measured by exposure at default, assuming a stable risk profile.

(3) The Book quality item is the Bank's best estimate of changes in book quality related to experience, such as underlying customer behaviour or demographics, including changes resulting from model recalibrations or realignments and also including risk mitigation factors.

(4) The Model updates item is used to reflect implementations of new models, changes in model scope, and any other change applied to address model malfunctions.

(5) The Methodology and policy item presents the impact of changes in calculation methods resulting from changes in regulatory policies or from new regulations.

(6) The Other item captures changes that cannot be attributed to any other category.

IRB Credit Risk Exposure – Backtesting⁽¹⁾

(millions of Canadian dollars)

	2025											
	Q3						Q2					
	PD average estimated (%)	PD actual (%)	IRB - LGD average estimated (%) ⁽²⁾	IRB - LGD actual (%) ⁽³⁾	EAD estimated (%) ⁽⁴⁾	EAD actual (%) ⁽⁴⁾	PD average estimated (%)	PD actual (%)	IRB - LGD average estimated (%) ⁽²⁾	IRB - LGD actual (%) ⁽³⁾	EAD estimated (%) ⁽⁴⁾	EAD actual (%) ⁽⁴⁾
Retail Portfolio⁽⁵⁾												
Insured residential mortgages ⁽⁶⁾	0.59%	0.47%	2.68%	n.a.	n.a.	n.a.	0.58%	0.47%	2.71%	n.a.	n.a.	n.a.
Uninsured residential mortgages incl. HELOCs ⁽⁷⁾	0.29%	0.23%	23.00%	1.68%	89.77%	87.16%	0.29%	0.23%	22.96%	2.01%	90.58%	88.49%
Qualifying revolving retail	1.75%	1.49%	86.71%	75.61%	113.46%	103.08%	1.87%	1.47%	86.45%	74.34%	112.92%	102.52%
Other retail	1.65%	1.54%	50.45%	31.20%	85.36%	78.33%	1.70%	1.48%	52.01%	36.32%	83.80%	76.93%
Non-Retail Portfolio⁽⁸⁾												
Corporate	1.05%	0.39%	34.80%	32.48%	91.68%	72.47%	1.03%	0.41%	35.17%	43.50%	90.23%	72.83%
Sovereign ⁽⁹⁾	0.07%	0.00%	10.60%	n.a.	95.30%	n.a.	0.07%	0.00%	10.60%	n.a.	95.30%	n.a.
Financial Institutions ⁽⁹⁾	0.35%	0.00%	45.00%	n.a.	100.00%	n.a.	0.33%	0.00%	45.00%	n.a.	100.00%	n.a.

	2025						2024					
	Q1						Q4					
	PD average estimated (%)	PD actual (%)	IRB - LGD average estimated (%) ⁽²⁾	IRB - LGD actual (%) ⁽³⁾	EAD estimated (%) ⁽⁴⁾	EAD actual (%) ⁽⁴⁾	PD average estimated (%)	PD actual (%)	IRB - LGD average estimated (%) ⁽²⁾	IRB - LGD actual (%) ⁽³⁾	EAD estimated (%) ⁽⁴⁾	EAD actual (%) ⁽⁴⁾
Retail Portfolio⁽⁵⁾												
Insured residential mortgages ⁽⁶⁾	0.58%	0.44%	2.66%	n.a.	n.a.	n.a.	0.57%	0.45%	2.66%	n.a.	n.a.	n.a.
Uninsured residential mortgages incl. HELOCs ⁽⁷⁾	0.29%	0.24%	22.61%	1.89%	91.09%	89.39%	0.28%	0.25%	22.95%	2.21%	92.56%	90.15%
Qualifying revolving retail	1.56%	1.45%	86.61%	74.60%	107.40%	102.41%	1.52%	1.40%	86.29%	74.98%	107.28%	102.45%
Other retail	1.65%	1.39%	50.91%	35.98%	82.09%	75.42%	1.63%	1.31%	49.49%	35.32%	82.58%	76.54%
Non-Retail Portfolio⁽⁸⁾												
Corporate	1.01%	0.49%	32.46%	36.22%	87.30%	71.80%	0.99%	0.42%	30.46%	31.12%	78.61%	70.82%
Sovereign ⁽⁹⁾	0.07%	0.00%	10.60%	n.a.	88.30%	n.a.	0.11%	0.00%	11.80%	n.a.	88.30%	n.a.
Financial Institutions ⁽⁹⁾	0.37%	0.00%	45.00%	n.a.	100.00%	n.a.	0.38%	0.00%	45.00%	n.a.	100.00%	n.a.

(1) Estimated PD and actual default rates are consistent with what is presented in table CR9 (presented annually). Actual and estimated PD, LGD and EAD parameters are reported on a one-month lag. For example, for Q3 2025, estimated percentages are as of June 30, 2024 and actual percentages reflect experience in the following 12 months.

(2) Estimated LGD reflects loss estimates under a downturn economic scenario and is based on defaulted accounts.

(3) Actual LGD includes indirect costs and discount rate and is based on defaulted accounts on which recovery process is completed.

(4) Estimated and actual EAD are computed for revolving products only and are based on defaulted accounts.

(5) Retail PD and EAD are based on account weighted average whilst retail LGD is based on exposure weighted average.

(6) Actual LGD for insured residential mortgages is not applicable to reflect the credit risk mitigation from government backed entities.

(7) Actual and estimated EAD for residential mortgage is computed only for HELOCs since the conventional residential mortgages are non-revolving.

(8) Wholesale and Sovereign's PD is based on borrower weighted average whilst the LGD and EAD are based on facility weighted average.

(9) Actual LGD for the financial institutions and sovereign are not applicable because no defaulted facilities recovery were completed during the period. Actual EAD are not applicable because no default was observed during the period.

CCR1 – Analysis of Counterparty Credit Risk (CCR) Exposure by Approach⁽¹⁾

(millions of Canadian dollars)

The following tables provide a comprehensive view of the methods used to calculate counterparty credit risk regulatory requirements and the main parameters used within each method.

		Q3 2025						Q2 2025					
		a	b	c	d	e	f	a	b	c	d	e	f
		Replacement cost	Potential future exposure	EEPE ⁽²⁾	Alpha used for computing regulatory EAD	EAD post-CRM	RWA	Replacement cost	Potential future exposure	EEPE ⁽²⁾	Alpha used for computing regulatory EAD	EAD post-CRM	RWA
1	SA-CCR (for derivatives)	2,665	9,518		1.4	17,055	3,588	2,944	8,912		1.4	16,598	3,635
2	Internal Model Method (for derivatives and SFTs)			–	–	–	–			–	–	–	–
3	Simple Approach for credit risk mitigation (for SFTs)					–	–					–	–
4	Comprehensive Approach for credit risk mitigation (for SFTs)					–	–					–	–
5	VaR for SFTs					17,712	1,813					15,106	1,536
6	Total						5,401						5,171

		Q1 2025						Q4 2024					
		a	b	c	d	e	f	a	b	c	d	e	f
		Replacement cost	Potential future exposure	EEPE ⁽²⁾	Alpha used for computing regulatory EAD	EAD post-CRM	RWA	Replacement cost	Potential future exposure	EEPE ⁽²⁾	Alpha used for computing regulatory EAD	EAD post-CRM	RWA
1	SA-CCR (for derivatives)	3,982	9,330		1.4	18,636	3,893	3,213	9,645		1.4	18,001	3,503
2	Internal Model Method (for derivatives and SFTs)			–	–	–	–			–	–	–	–
3	Simple Approach for credit risk mitigation (for SFTs)					–	–					–	–
4	Comprehensive Approach for credit risk mitigation (for SFTs)					–	–					–	–
5	VaR for SFTs					16,223	1,610					13,217	1,538
6	Total						5,503						5,041

(1) Excluding exposure and RWA for qualified central counterparties (QCCPs) and credit valuation adjustment (CVA).

(2) EEPE: Effective Expected Positive Exposure.

CCR3 – Standardized Approach – CCR Exposures by Regulatory Portfolio and Risk Weights

(millions of Canadian dollars)

The following tables provide a breakdown of counterparty credit risk exposures calculated according to the standardized approach: by portfolio (type of counterparties) and by risk weights (riskiness attributed according to standardized approach).

		Q3 2025														Q2 2025														
		a	b	c	d	e	f	g	h	i	j	k	l	m	n	a	b	c	d	e	f	g	h	i	j	k	l	m	n	
Risk weight	Regulatory portfolio	0%	10%	20%	30%	40%	50%	75%	80%	85%	100%	130%	150%	Others	Total credit exposure	0%	10%	20%	30%	40%	50%	75%	80%	85%	100%	130%	150%	Others	Total credit exposure	
	Sovereigns	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Public sector entities (PSEs)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Multilateral development banks	121	-	-	-	-	-	-	-	-	-	-	-	-	121	124	-	-	-	-	-	-	-	-	-	-	-	-	124	
	Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Securities firms and other financial institutions treated as Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Corporates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Of which: specialised lending	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Securities firms and other financial institutions treated as Corporate	-	-	-	-	-	-	-	-	-	-	735	-	-	-	735	-	-	-	-	-	-	-	-	-	772	-	-	-	772
	Regulatory retail portfolios	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other assets ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Total		121	-	-	-	-	-	-	-	-	735	-	-	-	856	124	-	-	-	-	-	-	-	-	772	-	-	-	896	

		Q1 2025														Q4 2024													
		a	b	c	d	e	f	g	h	i	j	k	l	m	n	a	b	c	d	e	f	g	h	i	j	k	l	m	n
Risk weight														Total credit exposure														Total credit exposure	
	Regulatory portfolio	0%	10%	20%	30%	40%	50%	75%	80%	85%	100%	130%	150%	Others	exposure	0%	10%	20%	30%	40%	50%	75%	80%	85%	100%	130%	150%	Others	exposure
	Sovereigns	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Public sector entities (PSEs)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Multilateral development banks	226	-	-	-	-	-	-	-	-	-	-	-	-	226	243	-	-	-	-	-	-	-	-	-	-	-	-	243
	Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Securities firms and other financial institutions treated as Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Corporates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Of which: specialised lending	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Securities firms and other financial institutions treated as Corporate	-	-	-	-	-	-	-	-	-	808	-	-	-	808	-	-	-	-	-	-	-	-	-	694	-	-	-	694
	Regulatory retail portfolios	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Other assets ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Total	226	-	-	-	-	-	-	-	-	808	-	-	-	1,034	243	-	-	-	-	-	-	-	-	694	-	-	-	937

(1) Excluding the exposures to CCPs, which are reported in CCR8.

CCR4 – IRB – CCR Exposures by Portfolio and PD Scale

(millions of Canadian dollars)

The following tables provide all relevant parameters used for the calculation of counterparty credit risk capital requirements for IRB models.

Q3 2025								
AIRB Approach	PD scale ⁽¹⁾	a	b	c	d	e	f	g
		EAD post-CRM	Average PD ⁽²⁾	Number of obligors ⁽³⁾	Average LGD ⁽⁴⁾	Average maturity ⁽⁵⁾	RWA	RWA density ⁽⁶⁾
Corporate	0.00 to < 0.15	17	0.10%	27	44.6%	1.00	3	17.6%
	0.15 to < 0.25	434	0.20%	154	33.5%	1.00	94	21.7%
	0.25 to < 0.50	303	0.34%	176	29.3%	1.00	79	26.1%
	0.50 to < 0.75	359	0.53%	204	41.5%	1.00	160	44.6%
	0.75 to < 2.50	1,796	0.84%	909	35.2%	0.74	828	46.1%
	2.50 to < 10.00	56	4.52%	73	53.2%	1.00	74	132.1%
	10.00 to < 100.00	1	15.60%	5	53.3%	1.00	3	300.0%
	100.00 (Default)	–	100.00%	2	26.8%	1.00	–	0.0%
	Sub-total	2,966	0.73%	1,550	35.5%	0.84	1,241	41.8%
Sovereign	0.00 to < 0.15	13,876	0.03%	134	15.4%	0.27	223	1.6%
	0.15 to < 0.25	–	0.00%	–	0.0%	–	–	0.0%
	0.25 to < 0.50	90	0.44%	1	12.0%	–	9	10.0%
	0.50 to < 0.75	–	0.00%	–	0.0%	–	–	0.0%
	0.75 to < 2.50	–	0.00%	–	0.0%	–	–	0.0%
	2.50 to < 10.00	–	0.00%	–	0.0%	–	–	0.0%
	10.00 to < 100.00	–	0.00%	–	0.0%	–	–	0.0%
	100.00 (Default)	–	0.00%	–	0.0%	–	–	0.0%
	Sub-total	13,966	0.03%	135	15.4%	0.27	232	1.7%

(1) Prescribed PD bands based on BCBS document related to Pillar 3 disclosure requirements.

(2) Represents the obligor grade PD weighted by EAD.

(3) Represents the number of individual borrowers.

(4) Represents the obligor grade LGD (net of any CRM effect) weighted by EAD.

(5) Represents the obligor maturity in years weighted by EAD. This parameter needs to be filled in only when it is used for the RWA calculation.

(6) Total risk-weighted assets to EAD post-CRM.

CCR4 – IRB – CCR Exposures by Portfolio and PD Scale (continued)

(millions of Canadian dollars)

Q3 2025								
FIRB Approach	PD scale ⁽¹⁾	a	b	c	d	e	f	g
		EAD post-CRM	Average PD ⁽²⁾	Number of obligors ⁽³⁾	Average LGD ⁽⁴⁾	Average maturity ⁽⁵⁾	RWA	RWA density ⁽⁶⁾
Corporate	0.00 to < 0.15	1,957	0.07%	397	42.6%	0.31	235	12.0%
	0.15 to < 0.25	3,286	0.19%	240	31.1%	0.90	671	20.4%
	0.25 to < 0.50	635	0.34%	79	25.1%	0.96	154	24.3%
	0.50 to < 0.75	412	0.53%	60	29.2%	0.95	142	34.5%
	0.75 to < 2.50	495	0.91%	45	26.6%	0.98	217	43.8%
	2.50 to < 10.00	11	3.05%	3	16.4%	1.00	5	45.5%
	10.00 to < 100.00	74	14.10%	1	20.0%	1.00	66	89.2%
	100.00 (Default)	3	100.00%	1	27.0%	1.00	2	66.7%
	Sub-total	6,873	0.44%	826	33.2%	0.75	1,492	21.7%
Financial institutions	0.00 to < 0.15	8,964	0.07%	94	45.0%	0.46	1,250	13.9%
	0.15 to < 0.25	664	0.18%	34	45.0%	0.11	198	29.8%
	0.25 to < 0.50	288	0.35%	12	45.0%	0.29	131	45.5%
	0.50 to < 0.75	104	0.53%	14	45.0%	0.19	60	57.7%
	0.75 to < 2.50	119	1.20%	25	45.0%	0.03	91	76.5%
	2.50 to < 10.00	–	3.05%	1	45.0%	–	1	0.0%
	10.00 to < 100.00	–	0.00%	–	0.0%	–	–	0.0%
	100.00 (Default)	–	0.00%	–	0.0%	–	–	0.0%
	Sub-total	10,139	0.11%	180	45.0%	0.42	1,731	17.1%
Total (sum of portfolios)		33,944	0.20%	2,691	29.6%	0.46	4,696	13.8%

(1) Prescribed PD bands based on BCBS document related to Pillar 3 disclosure requirements.

(2) Represents the obligor grade PD weighted by EAD.

(3) Represents the number of individual borrowers.

(4) Represents the obligor grade LGD (net of any CRM effect) weighted by EAD.

(5) Represents the obligor maturity in years weighted by EAD. This parameter needs to be filled in only when it is used for the RWA calculation.

(6) Total risk-weighted assets to EAD post-CRM.

CCR4 – IRB – CCR Exposures by Portfolio and PD Scale (continued)

(millions of Canadian dollars)

Q2 2025								
AIRB Approach	PD scale ⁽¹⁾	a	b	c	d	e	f	g
		EAD post-CRM	Average PD ⁽²⁾	Number of obligors ⁽³⁾	Average LGD ⁽⁴⁾	Average maturity ⁽⁵⁾	RWA	RWA density ⁽⁶⁾
Corporate	0.00 to < 0.15	39	0.09%	25	35.9%	1.00	5	12.8%
	0.15 to < 0.25	607	0.20%	169	34.5%	1.00	140	23.1%
	0.25 to < 0.50	333	0.34%	171	27.7%	1.00	81	24.3%
	0.50 to < 0.75	341	0.53%	200	32.9%	0.99	127	37.2%
	0.75 to < 2.50	1,732	0.84%	886	36.3%	0.77	841	48.6%
	2.50 to < 10.00	48	4.89%	73	49.5%	1.00	62	129.2%
	10.00 to < 100.00	2	16.10%	5	54.9%	1.00	4	200.0%
	100.00 (Default)	1	100.00%	1	47.0%	1.00	2	200.0%
	Sub-total	3,103	0.72%	1,530	34.9%	0.87	1,262	40.7%
Sovereign	0.00 to < 0.15	12,032	0.03%	130	15.3%	0.23	188	1.6%
	0.15 to < 0.25	–	0.00%	–	0.0%	–	–	0.0%
	0.25 to < 0.50	67	0.44%	1	12.0%	–	7	10.4%
	0.50 to < 0.75	–	0.00%	–	0.0%	–	–	0.0%
	0.75 to < 2.50	–	0.00%	–	0.0%	–	–	0.0%
	2.50 to < 10.00	–	0.00%	–	0.0%	–	–	0.0%
	10.00 to < 100.00	–	0.00%	–	0.0%	–	–	0.0%
	100.00 (Default)	–	0.00%	–	0.0%	–	–	0.0%
	Sub-total	12,099	0.03%	131	15.2%	0.23	195	1.6%

(1) Prescribed PD bands based on BCBS document related to Pillar 3 disclosure requirements.

(2) Represents the obligor grade PD weighted by EAD.

(3) Represents the number of individual borrowers.

(4) Represents the obligor grade LGD (net of any CRM effect) weighted by EAD.

(5) Represents the obligor maturity in years weighted by EAD. This parameter needs to be filled in only when it is used for the RWA calculation.

(6) Total risk-weighted assets to EAD post-CRM.

CCR4 – IRB – CCR Exposures by Portfolio and PD Scale (continued)

(millions of Canadian dollars)

Q2 2025								
FIRB Approach	PD scale ⁽¹⁾	a	b	c	d	e	f	g
		EAD post-CRM	Average PD ⁽²⁾	Number of obligors ⁽³⁾	Average LGD ⁽⁴⁾	Average maturity ⁽⁵⁾	RWA	RWA density ⁽⁶⁾
Corporate	0.00 to < 0.15	1,408	0.07%	450	41.7%	0.30	163	11.6%
	0.15 to < 0.25	3,342	0.19%	271	28.3%	0.93	611	18.3%
	0.25 to < 0.50	779	0.34%	91	24.6%	0.98	183	23.5%
	0.50 to < 0.75	476	0.53%	52	24.7%	0.97	139	29.2%
	0.75 to < 2.50	618	0.92%	48	26.6%	0.99	271	43.9%
	2.50 to < 10.00	29	3.05%	4	25.1%	1.00	18	62.1%
	10.00 to < 100.00	166	14.10%	1	20.0%	1.00	148	89.2%
	100.00 (Default)	–	0.00%	–	0.0%	–	–	0.0%
	Sub-total	6,818	0.62%	917	30.0%	0.82	1,533	22.5%
Financial institutions	0.00 to < 0.15	7,815	0.07%	100	45.0%	0.45	1,037	13.3%
	0.15 to < 0.25	680	0.18%	34	45.0%	0.10	202	29.7%
	0.25 to < 0.50	109	0.35%	13	45.0%	0.59	54	49.5%
	0.50 to < 0.75	47	0.53%	13	45.0%	0.43	29	61.7%
	0.75 to < 2.50	190	1.18%	21	45.0%	0.01	139	73.2%
	2.50 to < 10.00	1	3.05%	1	45.0%	–	1	100.0%
	10.00 to < 100.00	–	0.00%	–	0.0%	–	–	0.0%
	100.00 (Default)	–	0.00%	–	0.0%	–	–	0.0%
	Sub-total	8,842	0.11%	182	45.0%	0.42	1,462	16.5%
Total (sum of portfolios)		30,862	0.25%	2,760	29.0%	0.48	4,452	14.4%

(1) Prescribed PD bands based on BCBS document related to Pillar 3 disclosure requirements.

(2) Represents the obligor grade PD weighted by EAD.

(3) Represents the number of individual borrowers.

(4) Represents the obligor grade LGD (net of any CRM effect) weighted by EAD.

(5) Represents the obligor maturity in years weighted by EAD. This parameter needs to be filled in only when it is used for the RWA calculation.

(6) Total risk-weighted assets to EAD post-CRM.

CCR5 – Composition of Collateral for CCR Exposure

(millions of Canadian dollars)

The following tables provide a breakdown of all types of collateral posted or received to support or reduce the counterparty credit risk exposures related to derivative transactions or to SFTs, including transactions cleared through a CCP.

	Q3 2025						Q2 2025					
	a	b	c	d	e	f	a	b	c	d	e	f
	Collateral used in derivative transactions				Collateral used in SFTs		Collateral used in derivative transactions				Collateral used in SFTs	
	Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received	Fair value of posted collateral	Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received	Fair value of posted collateral
	Segregated	Unsegregated	Segregated	Unsegregated			Segregated	Unsegregated	Segregated	Unsegregated		
Cash	–	12,433	–	2,950	71,651	49,008	–	12,649	–	2,925	70,170	50,021
Securities issued or guaranteed by												
Canadian government	1	32	–	539	36,657	33,626	–	31	2	1,026	40,642	40,472
Canadian provincial and municipal governments	360	929	–	1,767	13,048	13,276	422	748	6	1,653	14,135	15,216
U.S. Treasury, other U.S. agencies and other foreign governments	1,674	17	679	–	79,985	67,779	1,765	18	796	22	78,847	65,137
Other debt securities	174	380	542	–	5,712	2,770	589	400	469	12	6,810	3,114
Equity securities	2,274	–	3,620	–	91,565	138,803	1,265	–	9,787	–	87,638	129,131
Total	4,483	13,791	4,841	5,256	298,618	305,262	4,041	13,846	11,060	5,638	298,242	303,091

	Q1 2025						Q4 2024					
	a	b	c	d	e	f	a	b	c	d	e	f
	Collateral used in derivative transactions				Collateral used in SFTs		Collateral used in derivative transactions				Collateral used in SFTs	
	Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received	Fair value of posted collateral	Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received	Fair value of posted collateral
	Segregated	Unsegregated	Segregated	Unsegregated			Segregated	Unsegregated	Segregated	Unsegregated		
Cash	–	11,997	–	4,342	61,899	39,767	–	12,234	–	3,386	56,160	34,248
Securities issued or guaranteed by												
Canadian government	26	197	–	1,087	33,023	39,397	–	144	66	898	24,905	30,042
Canadian provincial and municipal governments	271	1,151	36	1,402	11,182	12,614	234	1,125	140	1,242	11,300	11,408
U.S. Treasury, other U.S. agencies and other foreign governments	2,355	14	2,059	128	78,798	65,912	3,146	32	766	118	71,414	54,031
Other debt securities	303	427	117	12	6,239	3,185	337	378	620	6	5,072	1,858
Equity securities	2,066	–	7,561	–	94,471	130,149	2,460	–	4,761	–	83,600	127,670
Total	5,021	13,786	9,773	6,971	285,612	291,024	6,177	13,913	6,353	5,650	252,451	259,257

CCR6 – Credit Derivatives Exposures

(millions of Canadian dollars)

The following tables illustrate the extent of the bank's exposures to credit derivative transactions broken down between derivatives purchased or sold.

	Q3 2025		Q2 2025		Q1 2025		Q4 2024		Q3 2024	
	a	b	a	b	a	b	a	b	a	b
	Protection purchased	Protection sold	Protection purchased	Protection sold	Protection purchased	Protection sold	Protection purchased	Protection sold	Protection purchased	Protection sold
Notionals										
Credit default swaps										
Indices, singles names and other	9,491	7,085	9,319	6,267	8,983	5,736	7,186	4,670	6,640	4,131
Tranches on indices	–	–	–	–	–	–	–	–	–	–
Total return swaps	101	71	101	71	87	72	99	69	343	–
Credit options	–	–	–	–	–	–	–	–	–	–
Other credit derivatives	–	–	–	–	–	–	–	–	–	–
Total notionals	9,592	7,156	9,420	6,338	9,070	5,808	7,285	4,739	6,983	4,131
Fair values										
Positive fair value (asset)	1	7	1	8	1	12	–	7	5	71
Negative fair value (liability)	(20)	–	(18)	–	(26)	–	(20)	–	(102)	–

CCR8 – Exposures to Central Counterparties (CCP)⁽¹⁾

(millions of Canadian dollars)

The following tables provide a comprehensive picture of the bank's exposures to central counterparties. The template includes all types of exposures and related capital requirements.

		Q3 2025		Q2 2025		Q1 2025		Q4 2024		Q3 2024	
		a	b	a	b	a	b	a	b	a	b
		EAD (post-CRM)	RWA	EAD (post-CRM)	RWA	EAD (post-CRM)	RWA	EAD (post-CRM)	RWA	EAD (post-CRM)	RWA
1	Exposures to QCCPs (total)		383		332		371		415		344
2	Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which:	3,195	64	4,400	88	3,090	62	2,601	52	2,178	43
3	(i) OTC derivatives	214	4	204	4	175	4	176	4	171	3
4	(ii) Exchange-traded derivatives	2,439	49	3,931	79	2,744	55	2,204	44	1,745	35
5	(iii) Securities financing transactions	542	11	265	5	171	3	221	4	262	5
6	(iv) Netting sets where cross-product netting has been approved	–	–	–	–	–	–	–	–	–	–
7	Segregated initial margin	7,652		6,112		4,667		4,464		4,035	
8	Non-segregated initial margin	1,080	–	487	–	1,132	–	636	–	679	–
9	Pre-funded default fund contributions	1,020	319	969	244	983	309	1,037	363	852	301
10	Unfunded default fund contributions	–	–	–	–	–	–	–	–	–	–

(1) The Bank has no exposure to non-qualifying central counterparties.

SEC1 – Securitization Exposures in the Banking Book

(millions of Canadian dollars)

The following tables present the bank's securitization exposures in its banking book.

Q3 2025												
	a	b	c	d	e	f	g	h	i	j	k	l
	Bank acts as originator				Bank acts as sponsor				Banks acts as investor ⁽¹⁾			
	Traditional	Of which: simple transparent and comparable (STC)	Synthetic ⁽²⁾	Sub-total	Traditional	Of which: STC	Synthetic ⁽²⁾	Sub-total	Traditional	Of which: STC	Synthetic ⁽²⁾	Sub-total
1	Retail	–	–	–	5,977	5,919	–	5,977	1,238	325	–	1,238
2	Of which:											
3	Residential mortgages	–	–	–	5,040	4,982	–	5,040	181	–	–	181
4	Credit card	–	–	–	–	–	–	–	172	108	–	172
5	Other retail exposures	–	–	–	937	937	–	937	885	217	–	885
6	Re-securitization	–	–	–	–	–	–	–	–	–	–	–
6	Non-Retail	–	–	–	1,565	1,565	–	1,565	585	496	–	585
7	Of which:											
8	Loans to corporates	–	–	–	–	–	–	–	–	–	–	–
9	Commercial mortgage	–	–	–	1,222	1,222	–	1,222	–	–	–	–
10	Lease and receivables	–	–	–	337	337	–	337	496	496	–	496
11	Other wholesale	–	–	–	6	6	–	6	89	–	–	89
11	Re-securitization	–	–	–	–	–	–	–	–	–	–	–

Q2 2025												
	a	b	c	d	e	f	g	h	i	j	k	l
	Bank acts as originator				Bank acts as sponsor				Banks acts as investor ⁽¹⁾			
	Traditional	Of which: STC	Synthetic ⁽²⁾	Sub-total	Traditional	Of which: STC	Synthetic ⁽²⁾	Sub-total	Traditional	Of which: STC	Synthetic ⁽²⁾	Sub-total
1	Retail	–	–	–	6,254	6,228	–	6,254	1,284	335	–	1,284
2	Of which :											
3	Residential mortgages	–	–	–	5,270	5,244	–	5,270	192	–	–	192
4	Credit card	–	–	–	–	–	–	–	190	112	–	190
5	Other retail exposures	–	–	–	984	984	–	984	902	223	–	902
6	Re-securitization	–	–	–	–	–	–	–	–	–	–	–
6	Non-Retail	–	–	–	1,386	1,386	–	1,386	641	498	–	641
7	Of which :											
8	Loans to corporates	–	–	–	–	–	–	–	–	–	–	–
9	Commercial mortgage	–	–	–	1,052	1,052	–	1,052	–	–	–	–
10	Lease and receivables	–	–	–	327	327	–	327	498	498	–	498
11	Other wholesale	–	–	–	7	7	–	7	143	–	–	143
11	Re-securitization	–	–	–	–	–	–	–	–	–	–	–

(1) Represents the investment positions purchased in third-party deals.

(2) The Bank has no synthetic securitization exposure.

SEC1 – Securitization Exposures in the Banking Book (continued)

(millions of Canadian dollars)

Q1 2025												
	a	b	c	d	e	f	g	h	i	j	k	l
	Bank acts as originator				Bank acts as sponsor				Banks acts as investor ⁽¹⁾			
	Traditional	Of which: STC	Synthetic ⁽²⁾	Sub-total	Traditional	Of which: STC	Synthetic ⁽²⁾	Sub-total	Traditional	Of which: STC	Synthetic ⁽²⁾	Sub-total
1	Retail	–	–	–	6,163	6,139	–	6,163	1,290	337	–	1,290
	Of which:											
2	Residential mortgages	–	–	–	5,102	5,078	–	5,102	213	–	–	213
3	Credit card	–	–	–	–	–	–	–	186	112	–	186
4	Other retail exposures	–	–	–	1,061	1,061	–	1,061	891	225	–	891
5	Re-securitization	–	–	–	–	–	–	–	–	–	–	–
6	Non-Retail	–	–	–	2,519	2,519	–	2,519	650	513	–	650
	Of which:											
7	Loans to corporates	–	–	–	–	–	–	–	–	–	–	–
8	Commercial mortgage	–	–	–	1,156	1,156	–	1,156	–	–	–	–
9	Lease and receivables	–	–	–	1,356	1,356	–	1,356	513	513	–	513
10	Other wholesale	–	–	–	7	7	–	7	137	–	–	137
11	Re-securitization	–	–	–	–	–	–	–	–	–	–	–

		Q4 2024											
		a	b	c	d	e	f	g	h	i	j	k	l
		Bank acts as originator				Bank acts as sponsor				Banks acts as investor ⁽¹⁾			
		Traditional	Of which: STC	Synthetic ⁽²⁾	Sub-total	Traditional	Of which: STC	Synthetic ⁽²⁾	Sub-total	Traditional	Of which: STC	Synthetic ⁽²⁾	Sub-total
1	Retail	800	800	–	800	6,172	6,145	–	6,172	1,649	672	–	1,649
	Of which :												
2	Residential mortgages	–	–	–	–	5,073	5,046	–	5,073	208	–	–	208
3	Credit card	800	800	–	800	–	–	–	–	186	109	–	186
4	Other retail exposures	–	–	–	–	1,099	1,099	–	1,099	1,255	563	–	1,255
5	Re-securitization	–	–	–	–	–	–	–	–	–	–	–	–
6	Non-Retail	–	–	–	–	2,098	2,098	–	2,098	646	515	–	646
	Of which :												
7	Loans to corporates	–	–	–	–	–	–	–	–	–	–	–	–
8	Commercial mortgage	–	–	–	–	876	876	–	876	46	–	–	46
9	Lease and receivables	–	–	–	–	1,214	1,214	–	1,214	515	515	–	515
10	Other wholesale	–	–	–	–	8	8	–	8	85	–	–	85
11	Re-securitization	–	–	–	–	–	–	–	–	–	–	–	–

(1) Represents the investment positions purchased in third-party deals.

(2) The Bank has no synthetic securitization exposure.

SEC2 – Securitization Exposures in the Trading Book

(millions of Canadian dollars)

The following tables present the bank's securitization exposures in its trading book.

		Q3 2025								
		a	c	d	e	g	h	i	k	l
		Bank acts as originator			Bank acts as sponsor			Banks acts as investor ⁽¹⁾		
		Traditional	Synthetic ⁽²⁾	Sub-total	Traditional	Synthetic ⁽²⁾	Sub-total	Traditional	Synthetic ⁽²⁾	Sub-total
1	Retail	–	–	–	13	–	13	77	–	77
	Of which:									
2	Residential mortgages	–	–	–	8	–	8	44	–	44
3	Credit card	–	–	–	–	–	–	33	–	33
4	Other retail exposures	–	–	–	5	–	5	–	–	–
5	Re-securitization	–	–	–	–	–	–	–	–	–
6	Non-Retail	–	–	–	5	–	5	16	–	16
	Of which:									
7	Loans to corporates	–	–	–	–	–	–	–	–	–
8	Commercial mortgage	–	–	–	3	–	3	5	–	5
9	Lease and receivables	–	–	–	2	–	2	11	–	11
10	Other wholesale	–	–	–	–	–	–	–	–	–
11	Re-securitization	–	–	–	–	–	–	–	–	–

		Q2 2025								
		a	c	d	e	g	h	i	k	l
		Bank acts as originator			Bank acts as sponsor			Banks acts as investor ⁽¹⁾		
		Traditional	Synthetic ⁽²⁾	Sub-total	Traditional	Synthetic ⁽²⁾	Sub-total	Traditional	Synthetic ⁽²⁾	Sub-total
1	Retail	–	–	–	13	–	13	113	–	113
	Of which:									
2	Residential mortgages	–	–	–	8	–	8	44	–	44
3	Credit card	–	–	–	–	–	–	69	–	69
4	Other retail exposures	–	–	–	5	–	5	–	–	–
5	Re-securitization	–	–	–	–	–	–	–	–	–
6	Non-Retail	–	–	–	5	–	5	18	–	18
	Of which:									
7	Loans to corporates	–	–	–	–	–	–	–	–	–
8	Commercial mortgage	–	–	–	3	–	3	5	–	5
9	Lease and receivables	–	–	–	2	–	2	13	–	13
10	Other wholesale	–	–	–	–	–	–	–	–	–
11	Re-securitization	–	–	–	–	–	–	–	–	–

(1) Represents the investment positions purchased in third-party deals.

(2) The Bank has no synthetic securitization exposure.

SEC2 – Securitization Exposures in the Trading Book (continued)

(millions of Canadian dollars)

		Q1 2025								
		a	c	d	e	g	h	i	k	l
		Bank acts as originator			Bank acts as sponsor			Banks acts as investor ⁽¹⁾		
		Traditional	Synthetic ⁽²⁾	Sub-total	Traditional	Synthetic ⁽²⁾	Sub-total	Traditional	Synthetic ⁽²⁾	Sub-total
1	Retail	–	–	–	11	–	11	48	–	48
	Of which:									
2	Residential mortgages	–	–	–	8	–	8	3	–	3
3	Credit card	–	–	–	–	–	–	45	–	45
4	Other retail exposures	–	–	–	3	–	3	–	–	–
5	Re-securitization	–	–	–	–	–	–	–	–	–
6	Non-Retail	–	–	–	7	–	7	14	–	14
	Of which:									
7	Loans to corporates	–	–	–	–	–	–	–	–	–
8	Commercial mortgage	–	–	–	3	–	3	5	–	5
9	Lease and receivables	–	–	–	4	–	4	9	–	9
10	Other wholesale	–	–	–	–	–	–	–	–	–
11	Re-securitization	–	–	–	–	–	–	–	–	–

		Q4 2024								
		a	c	d	e	g	h	i	k	l
		Bank acts as originator			Bank acts as sponsor			Banks acts as investor ⁽¹⁾		
		Traditional	Synthetic ⁽²⁾	Sub-total	Traditional	Synthetic ⁽²⁾	Sub-total	Traditional	Synthetic ⁽²⁾	Sub-total
1	Retail	–	–	–	34	–	34	42	–	42
	Of which:									
2	Residential mortgages	–	–	–	17	–	17	12	–	12
3	Credit card	–	–	–	–	–	–	30	–	30
4	Other retail exposures	–	–	–	17	–	17	–	–	–
5	Re-securitization	–	–	–	–	–	–	–	–	–
6	Non-Retail	–	–	–	25	–	25	11	–	11
	Of which:									
7	Loans to corporates	–	–	–	–	–	–	–	–	–
8	Commercial mortgage	–	–	–	7	–	7	4	–	4
9	Lease and receivables	–	–	–	18	–	18	7	–	7
10	Other wholesale	–	–	–	–	–	–	–	–	–
11	Re-securitization	–	–	–	–	–	–	–	–	–

(1) Represents the investment positions purchased in third-party deals.

(2) The Bank has no synthetic securitization exposure.

SEC3 – Securitization Exposures in the Banking Book and Associated Regulatory Capital Requirements⁽¹⁾

– Bank Acting as Originator or as Sponsor

(millions of Canadian dollars)

The following tables present securitization in the banking book when the bank acts as originator or sponsor and the associated capital requirements.

		Q3 2025																
		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
		Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap			
		≤ 20% RW	> 20% to 50% RW	>50% to 100% RW	>100% to 1250% RW	1250% RW	SEC-IRBA	ERBA/IAA	SEC-SA	1250%	SEC-IRBA	ERBA/IAA	SEC-SA	1250%	SEC-IRBA	ERBA/IAA	SEC-SA	1250%
1	Total exposures	7,542	–	–	–	–	–	7,352	190	–	–	739	20	–	–	60	2	–
2	Traditional securitization	7,542	–	–	–	–	–	7,352	190	–	–	739	20	–	–	60	2	–
3	Of which: securitization	7,542	–	–	–	–	–	7,352	190	–	–	739	20	–	–	60	2	–
4	Of which: retail underlying	5,977	–	–	–	–	–	5,787	190	–	–	583	20	–	–	48	2	–
5	Of which: STC	5,919	–	–	–	–	–	5,752	167	–	–	575	17	–	–	46	2	–
6	Of which: wholesale	1,565	–	–	–	–	–	1,565	–	–	–	156	–	–	–	12	–	–
7	Of which: STC	1,565	–	–	–	–	–	1,565	–	–	–	156	–	–	–	12	–	–
8	Of which: re-securitization	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–

		Q2 2025																
		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
		Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap			
		≤ 20% RW	> 20% to 50% RW	>50% to 100% RW	>100% to 1250% RW	1250% RW	SEC-IRBA	ERBA/IAA	SEC-SA	1250%	SEC-IRBA	ERBA/IAA	SEC-SA	1250%	SEC-IRBA	ERBA/IAA	SEC-SA	1250%
1	Total exposures	7,640	–	–	–	–	–	7,418	222	–	–	743	23	–	–	59	2	–
2	Traditional securitization	7,640	–	–	–	–	–	7,418	222	–	–	743	23	–	–	59	2	–
3	Of which: securitization	7,640	–	–	–	–	–	7,418	222	–	–	743	23	–	–	59	2	–
4	Of which: retail underlying	6,254	–	–	–	–	–	6,032	222	–	–	604	23	–	–	48	2	–
5	Of which: STC	6,228	–	–	–	–	–	6,028	200	–	–	603	20	–	–	48	2	–
6	Of which: wholesale	1,386	–	–	–	–	–	1,386	–	–	–	139	–	–	–	11	–	–
7	Of which: STC	1,386	–	–	–	–	–	1,386	–	–	–	139	–	–	–	11	–	–
8	Of which: re-securitization	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–

(1) The Bank has no synthetic securitization exposure.

SEC3 – Securitization Exposures in the Banking Book and Associated Regulatory Capital Requirements⁽¹⁾ – Bank Acting as Originator or as Sponsor (continued)

(millions of Canadian dollars)

		Q1 2025																
		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
		Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap			
		≤ 20% RW	> 20% to 50% RW	>50% to 100% RW	>100% to 1250% RW	1250% RW	SEC-IRBA	SEC-ERBA/IAA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA/IAA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA/IAA	SEC-SA	1250%
1	Total exposures	8,682	–	–	–	–	–	8,461	221	–	–	847	23	–	–	68	2	–
2	Traditional securitization	8,682	–	–	–	–	–	8,461	221	–	–	847	23	–	–	68	2	–
3	Of which: securitization	8,682	–	–	–	–	–	8,461	221	–	–	847	23	–	–	68	2	–
4	Of which: retail underlying	6,163	–	–	–	–	–	5,942	221	–	–	595	23	–	–	48	2	–
5	Of which: STC	6,139	–	–	–	–	–	5,937	202	–	–	594	20	–	–	48	2	–
6	Of which: wholesale	2,519	–	–	–	–	–	2,519	–	–	–	252	–	–	–	20	–	–
7	Of which: STC	2,519	–	–	–	–	–	2,519	–	–	–	252	–	–	–	20	–	–
8	Of which: re-securitization	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–

		Q4 2024																
		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
		Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap			
		≤ 20% RW	> 20% to 50% RW	>50% to 100% RW	>100% to 1250% RW	1250% RW	SEC-IRBA	SEC-ERBA/IAA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA/IAA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA/IAA	SEC-SA	1250%
1	Total exposures	9,070	–	–	–	–	800	8,250	20	–	80	825	3	–	6	66	–	–
2	Traditional securitization	9,070	–	–	–	–	800	8,250	20	–	80	825	3	–	6	66	–	–
3	Of which: securitization	9,070	–	–	–	–	800	8,250	20	–	80	825	3	–	6	66	–	–
4	Of which: retail underlying	6,972	–	–	–	–	800	6,152	20	–	80	615	3	–	6	49	–	–
5	Of which: STC	6,945	–	–	–	–	800	6,145	–	–	80	614	3	–	6	49	–	–
6	Of which: wholesale	2,098	–	–	–	–	–	2,098	–	–	–	210	–	–	–	17	–	–
7	Of which: STC	2,098	–	–	–	–	–	2,098	–	–	–	210	–	–	–	17	–	–
8	Of which: re-securitization	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–

(1) The Bank has no synthetic securitization exposure.

SEC4 – Securitization Exposures in the Banking Book and Associated Capital Requirements⁽¹⁾

– Bank Acting as Investor

(millions of Canadian dollars)

The following tables present securitization exposures in the banking book where the bank acts as investor and the associated capital requirements.

		Q3 2025																
		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
		Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap			
		≤ 20% RW	> 20% to 50% RW	>50% to 100% RW	>100% to 1250% RW	1250% RW	SEC-IRBA	SEC-ERBA/IAA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA/IAA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA/IAA	SEC-SA	1250%
1	Total exposures	1,726	–	97	–	–	–	769	1,054	–	–	96	236	–	–	7	18	–
2	Traditional securitization	1,726	–	97	–	–	–	769	1,054	–	–	96	236	–	–	7	18	–
3	Of which: securitization	1,726	–	97	–	–	–	769	1,054	–	–	96	236	–	–	7	18	–
4	Of which: retail underlying	1,238	–	–	–	–	–	370	868	–	–	56	125	–	–	4	9	–
5	Of which: STC	325	–	–	–	–	–	–	325	–	–	–	43	–	–	–	3	–
6	Of which: wholesale	488	–	97	–	–	–	399	186	–	–	40	111	–	–	3	9	–
7	Of which: STC	399	–	97	–	–	–	399	97	–	–	40	97	–	–	3	8	–
8	Of which: re-securitization	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–

		Q2 2025																
		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
		Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap			
		≤ 20% RW	> 20% to 50% RW	>50% to 100% RW	>100% to 1250% RW	1250% RW	SEC-IRBA	SEC-ERBA/IAA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA/IAA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA/IAA	SEC-SA	1250%
1	Total exposures	1,822	–	103	–	–	–	794	1,131	–	–	100	252	–	–	8	20	–
2	Traditional securitization	1,822	–	103	–	–	–	794	1,131	–	–	100	252	–	–	8	20	–
3	Of which: securitization	1,822	–	103	–	–	–	794	1,131	–	–	100	252	–	–	8	20	–
4	Of which: retail underlying	1,284	–	–	–	–	–	353	931	–	–	54	134	–	–	4	11	–
5	Of which: STC	335	–	–	–	–	–	–	335	–	–	–	45	–	–	–	4	–
6	Of which: wholesale	538	–	103	–	–	–	441	200	–	–	46	118	–	–	4	9	–
7	Of which: STC	395	–	103	–	–	–	395	103	–	–	40	103	–	–	3	8	–
8	Of which: re-securitization	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–

(1) The Bank has no synthetic securitization exposure.

SEC4 – Securitization Exposures in the Banking Book and Associated Capital Requirements⁽¹⁾

– Bank Acting as Investor (continued)

(millions of Canadian dollars)

		Q1 2025																
		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
		Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap			
		≤ 20% RW	> 20% to 50% RW	>50% to 100% RW	>100% to 1250% RW	1250% RW	SEC-IRBA	SEC-ERBA/IAA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA/IAA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA/IAA	SEC-SA	1250%
1	Total exposures	1,818	2	120	–	–	–	774	1,166	–	–	98	272	–	–	8	22	–
2	Traditional securitization	1,818	2	120	–	–	–	774	1,166	–	–	98	272	–	–	8	22	–
3	Of which: securitization	1,818	2	120	–	–	–	774	1,166	–	–	98	272	–	–	8	22	–
4	Of which: retail underlying	1,288	2	–	–	–	–	336	954	–	–	52	138	–	–	4	11	–
5	Of which: STC	337	–	–	–	–	–	–	337	–	–	–	45	–	–	–	4	–
6	Of which: wholesale	530	–	120	–	–	–	438	212	–	–	46	134	–	–	4	11	–
7	Of which: STC	393	–	120	–	–	–	393	120	–	–	39	120	–	–	3	10	–
8	Of which: re-securitization	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–

		Q4 2024																
		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
		Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap			
		≤ 20% RW	> 20% to 50% RW	>50% to 100% RW	>100% to 1250% RW	1250% RW	SEC-IRBA	SEC-ERBA/IAA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA/IAA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA/IAA	SEC-SA	1250%
1	Total exposures	2,162	5	128	–	–	–	762	1,533	–	–	98	337	–	–	8	27	–
2	Traditional securitization	2,162	5	128	–	–	–	762	1,533	–	–	98	337	–	–	8	27	–
3	Of which: securitization	2,162	5	128	–	–	–	762	1,533	–	–	98	337	–	–	8	27	–
4	Of which: retail underlying	1,644	5	–	–	–	–	328	1,321	–	–	52	197	–	–	4	16	–
5	Of which: STC	672	–	–	–	–	–	–	672	–	–	–	99	–	–	–	8	–
6	Of which: wholesale	518	–	128	–	–	–	434	212	–	–	46	140	–	–	4	11	–
7	Of which: STC	387	–	128	–	–	–	387	128	–	–	39	128	–	–	3	10	–
8	Of which: re-securitization	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–

(1) The Bank has no synthetic securitization exposure.

MR1 – Market Risk Under the Standardized Approach

(millions of Canadian dollars)

The following table displays the components of the capital requirement under the standardized approach for market risk.

		Q3 2025	Q2 2025	Q1 2025	Q4 2024
		a	a	a	a
		Capital requirement in standardized approach	Capital requirement in standardized approach	Capital requirement in standardized approach	Capital requirement in standardized approach
1	General interest rate risk	122	116	106	108
2	Equity risk	166	232	191	176
3	Commodity risk	101	56	67	64
4	Foreign exchange risk	73	116	60	28
5	Credit spread risk – non-securitizations	93	91	110	99
6	Credit spread risk – securitizations (non-correlation trading portfolio)	–	–	–	–
7	Credit spread risk – securitization (correlation trading portfolio)	–	–	–	–
8	Default risk – non-securitizations	103	118	116	89
9	Default risk – securitizations (non-correlation trading portfolio)	–	–	–	–
10	Default risk – securitizations (correlation trading portfolio)	–	–	–	–
11	Residual risk add-on	79	83	77	71
12	Total	737	812	727	635

CVA3 – The Standardized Approach for CVA (SA-CVA)

(millions of Canadian dollars)

This table provides the components used for the computation of RWA under the SA-CVA for CVA risk.

		Q3 2025		Q2 2025	
		a	b	a	b
		Capital requirements under SA-CVA	Number of counterparties	Capital requirements under SA-CVA	Number of counterparties
1	Interest rate risk	9		17	
2	Foreign exchange risk	9		7	
3	Reference credit spread	2		–	
4	Equity risk	1		1	
5	Commodity risk	1		1	
6	Counterparty credit spread risk	53		65	
7	Total	75	2,098	91	2,127

		Q1 2025		Q4 2024	
		a	b	a	b
		Capital requirements under SA-CVA	Number of counterparties	Capital requirements under SA-CVA	Number of counterparties
1	Interest rate risk	10		9	
2	Foreign exchange risk	8		7	
3	Reference credit spread	–		–	
4	Equity risk	2		2	
5	Commodity risk	1		2	
6	Counterparty credit spread risk	68		59	
7	Total	89	2,031	79	1,983

CVA4 – RWA Flow Statements of CVA Risk Exposures Under SA-CVA

(millions of Canadian dollars)

The following table presents a flow statement explaining variations in RWA for CVA risk determined under the SA-CVA.

		Q3 2025	Q2 2025	Q1 2025	Q4 2024
		a	a	a	a
1	Total RWA for CVA at previous quarter-end	1,139	1,116	989	1,086
2	Total RWA for CVA at end of reporting period	934	1,139	1,116	989

CCyB1 - Geographical Distribution of Credit Exposures Used in the Calculation of the Bank-specific Countercyclical Capital Buffer Requirement

(millions of Canadian dollars)

The following tables provide an overview of the geographical distribution of private sector credit exposures relevant for the calculation of the bank's countercyclical capital buffer.

	Q3 2025					Q2 2025				
	a	b	c	d	e	a	b	c	d	e
	Countercyclical capital buffer rate	Exposure values and/or risk-weighted assets (RWA) used in the computation of the countercyclical capital buffer		Bank specific countercyclical capital buffer rate	Countercyclical capital buffer amount ⁽¹⁾	Countercyclical capital buffer rate	Exposure values and/or risk-weighted assets (RWA) used in the computation of the countercyclical capital buffer		Bank specific countercyclical capital buffer rate	Countercyclical capital buffer amount ⁽¹⁾
		Exposure values	RWA				Exposure values	RWA		
Geographical breakdown										
Australia (AU)	1.00%		124			1.00%		87		
France (FR)	1.00%		70			1.00%		60		
Germany (DE)	0.75%		38			0.75%		41		
Luxembourg (LU)	0.50%		66			0.50%		66		
Netherlands (NL)	2.00%		59			2.00%		71		
Sweden (SE)	2.00%		–			2.00%		–		
Hong Kong SAR (HK)	0.50%		–			1.00%		–		
United Kingdom (GB)	2.00%		584			2.00%		434		
Norway (NO)	2.50%		–			2.50%		–		
Sum			941					759		
Total			131,866	0.012%	21			129,176	0.010%	17

	Q1 2025					Q4 2024				
	a	b	c	d	e	a	b	c	d	e
	Countercyclical capital buffer rate	Exposure values and/or risk-weighted assets (RWA) used in the computation of the countercyclical capital buffer		Bank specific countercyclical capital buffer rate	Countercyclical capital buffer amount ⁽¹⁾	Countercyclical capital buffer rate	Exposure values and/or risk-weighted assets (RWA) used in the computation of the countercyclical capital buffer		Bank specific countercyclical capital buffer rate	Countercyclical capital buffer amount ⁽¹⁾
		Exposure values	RWA				Exposure values	RWA		
Geographical breakdown										
Australia (AU)	1.00%		126			1.00%		124		
France (FR)	1.00%		78			1.00%		57		
Germany (DE)	0.75%		40			0.75%		28		
Luxembourg (LU)	0.50%		73			0.50%		67		
Netherlands (NL)	2.00%		67			2.00%		68		
Sweden (SE)	2.00%		–			2.00%		–		
Hong Kong SAR (HK)	1.00%		–			1.00%		–		
United Kingdom (GB)	2.00%		602			2.00%		410		
Norway (NO)	2.50%		–			2.50%		–		
Sum			986					754		
Total			99,127	0.016%	24			96,268	0.012%	17

(1) Countercyclical capital buffer amount corresponds to Common Equity Tier 1 capital held to meet the countercyclical capital buffer requirement and is calculated by multiplying total RWA by the bank-specific countercyclical capital buffer rate.

Glossary

Advanced Internal Ratings-Based (AIRB) approach	See risk-weighted assets below.
Banking Book Equities	Banking book equities comprise mainly exposures held for strategic and other reasons.
Capital Ratio	The Bank's capital divided by risk-weighted assets. The Bank's capital can be either CET1 Capital, Tier 1 capital or Total capital, producing three different capital ratios.
Common Equity Tier 1 (CET1) capital	Common Equity Tier 1 capital consists of common shareholders' equity less goodwill, intangible assets and other capital deductions. The CET1 capital ratio is calculated by dividing total CET1 capital by the corresponding risk-weighted assets.
Corporate	All direct credit risk exposures to corporations, partnerships and proprietorships, exposures guaranteed by those entities.
Credit Risk	Credit risk is the risk of incurring a financial loss if an obligor does not fully honour its contractual commitments to the Bank. Obligor may be debtors, issuers, counterparties, or guarantors. Credit risk is the most significant risk facing the Bank in the normal course of its business. The Bank is exposed to credit risk not only through its direct lending activities and transactions but also through commitments to extend credit and through letters of guarantee, letters of credit, over-the-counter derivatives trading, debt securities, securities purchased under reverse repurchase agreements, deposits with financial institutions, brokerage activities, and transactions carrying a settlement risk for the Bank such as irrevocable fund transfers to third parties via electronic payment systems.
Drawn exposure	The amount of credit risk exposure resulting from loans and other receivables advanced to the customer.
Exposure at default (EAD)	Represents an estimate of the amount drawn and of the expected use of any undrawn portion prior to default, and cannot be lower than the current balance.
Financial Institutions	All direct credit risk exposures to deposit-taking institutions and regulated securities firms, and exposures guaranteed by those entities.
Foundation Internal Ratings-Based (FIRB) approach	See risk-weighted assets below.
Leverage ratio	The leverage ratio is calculated by dividing Tier 1 capital by total exposure. Total exposure is defined as the sum of on-balance-sheet assets (including derivative financial instruments exposures and securities financing transaction exposures) and off-balance-sheet items.
Loss given default (LGD)	Represents the magnitude of the loss from the obligor's default that would be expected in an economic downturn and subject to certain regulatory floors, expressed as a percentage of exposure at default.
Market risk	Market risk is the risk of losses arising from movements in market prices. Market risk comes from a number of factors, particularly changes to market variables such as interest rates, credit spreads, exchange rates, equity prices, commodity prices, and implied volatilities. The Bank is exposed to market risk through its participation in trading, investment, and asset/liability management activities. Trading activities involve taking positions on various instruments such as bonds, shares, currencies, commodities, or derivative financial instruments. The Bank is exposed to non-trading market risk through its asset/liability management and investment portfolios.
Operational risk	Operational risk is the risk of loss resulting from an inadequacy or a failure ascribable to human resources, equipment, processes, technology, or external events. Operational risk exists for every Bank activity. Theft, fraud, cyberattacks, unauthorized transactions, system errors, human error, amendments to or misinterpretation of laws and regulations, litigation or disputes with clients, inappropriate sales practice behaviour, or property damage are just a few examples of events likely to cause financial loss, harm the Bank's reputation, or lead to regulatory penalties or sanctions.
Other off-balance sheet	Letters of guarantee, documentary letters of credit and securitized assets that represent the Bank's commitment to make payments in the event that an obligor cannot meet its financial obligations to third parties.
Other retail	This exposure class includes consumer loans, and other retail loans but excludes SME loans which are included in Non-retail portfolios.
Over-the-counter derivatives (OTC)	The amount of credit risk exposure resulting from derivatives that trade directly between two counterparties, rather than through exchanges.
Probability of default (PD)	Represents the probability of through-the-cycle 12-month default by the obligor, calibrated on a long-run average PD throughout a full economic cycle.
Qualifying revolving retail (QRR)	This exposure class includes lines of credit and credit card receivables.
Repo-style transactions	Securities purchased under reverse repurchase agreements and sold under repurchase agreements as well as securities loaned and borrowed.
Retail Residential Mortgage	This exposure class includes residential mortgage loans on one-to-four-unit dwellings (Basel definitions) and home equity lines of credit (HELOC).
Risk-weighted assets (RWA)	Assets are risk weighted according to the guidelines established by the Office of the Superintendent of Financial Institutions (Canada). In the Standardized calculation approach, risk factors are applied to the face value of certain assets in order to reflect comparable risk levels. The Bank must use the Foundation Internal Ratings-Based (FIRB) Approach for certain specific exposure types such as large corporates and financial institutions. Under this approach, the bank can use its own estimate of probability of default (PD) but must also rely on OSFI estimates for loss given default (LGD) and exposure at default (EAD) risk parameters. In the Advanced Internal Rating-Based (AIRB) approach, risk-weighted assets are derived from the Bank's internal models, which represent the Bank's own assessment of the risks it incurs. Off-balance-sheet instruments are converted to balance sheet (or credit) equivalents by adjusting the notional values before applying the appropriate risk-weighting factors.
Sovereign	All direct credit risk exposures to governments, central banks and certain public sector entities, and exposures guaranteed by those entities.
Standardized approach	See risk-weighted assets.
Tier 1 capital	The sum of CET1 and Additional Tier 1 (AT1) capital forms what is known as Tier 1 capital. AT1 capital consists of eligible non-cumulative preferred shares, limited recourse capital notes (LRCN), and other AT1 capital adjustments. Tier 1 capital ratio is calculated by dividing Tier 1 capital by risk-weighted assets.
Tier 2 capital	Tier 2 capital consists of the eligible portion of subordinated debt and certain allowances for credit losses.
Total capital	Total capital is the sum of Tier 1 and Tier 2 capital. Total capital ratio is calculated by dividing total capital, less adjustments or regulatory deductions, by risk-weighted assets.
Undrawn commitments	The amount of credit risk exposure resulting from loans that have not been advanced to a customer, but which a customer may be entitled to draw in the future.