



Supplementary Regulatory Capital and Pillar 3 Disclosure

First Quarter 2025

(unaudited)

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Notes to users

- 1) This *Supplementary Regulatory Capital and Pillar 3 Disclosure* document is unaudited and should be read in conjunction with the *2024 Annual Report*. All amounts are in millions of Canadian dollars, unless otherwise indicated.
- 2) The information provided in this document is subject to the same level of internal review and internal control processes as the information provided by the Bank for its financial reporting.
- 3) Financial information is available through the *Report to Shareholders - First Quarter 2025*, and also in the document entitled *Supplementary Financial Information* which are available on the Bank's website at nbc.ca. Prior reporting periods are also available on the Bank's website.
- 4) The Bank has its own methods for managing capital and liquidity, and IFRS Accounting Standards do not prescribe any particular calculation method. These measures are calculated using various guidelines and advisories issued by OSFI, which are based on the standards, recommendations, and best practices of the Basel Committee on Banking Supervision (BCBS), as presented in the following table.

OSFI guideline or advisory	Measure
Capital Adequacy Requirements	Common Equity Tier 1 (CET1) capital ratio Tier 1 capital ratio Total capital ratio CET1 capital Tier 1 capital Tier 2 capital Total capital Risk-weighted assets Maximum credit risk exposure under the Basel asset classes
Leverage Requirements	Leverage ratio Total exposure
Total Loss Absorbing Capacity (TLAC)	Key indicators – TLAC requirements Available TLAC TLAC ratio TLAC leverage ratio
Liquidity Adequacy Requirements	Liquid asset portfolio Encumbered assets and unencumbered assets Liquidity coverage ratio (LRC) High-quality liquid assets (HQLA) Cash inflows/outflows and net cash outflows Net stable funding ratio (NSFR) Available stable funding items Required stable funding items
Global systemically Important Banks (G-SIBs) – Public Disclosure Requirements	G-SIB indicators

- 5) For certain prescribed tables formats where row or column items have zero balances, such items have not been presented.

Table of Contents

Location of Pillar 3 Disclosure	page 4
Overview of Risk Management, Key Prudential Metrics and Risk-weight Assets (RWA)	
KM1 – Key Metrics	page 5
KM2 – Key Metrics - TLAC Requirements	page 6
OV1 – Overview of RWA	page 7
Comparison of Modelled and Standardized RWA	
CMS1 – Comparison of Modelled and Standardized RWA at Risk Level	page 8
CMS2 – Comparison of Modelled and Standardized RWA for Credit Risk at Asset Level	pages 9-10
Linkages Between Financial Statements and Regulatory Exposures	
LI1 – Differences Between Accounting and Regulatory Scopes of Consolidation and Mapping of Financial Statements with Regulatory Risk Categories	page 11
LI2 – Main Sources of Differences Between Regulatory Exposure Amounts and Carrying Values in Financial Statements	page 12
Composition of Capital and TLAC	
CC1 – Composition of Regulatory Capital	pages 13-15
CC2 – Reconciliation of Regulatory Capital to Balance Sheet	pages 16-17
TLAC1 – TLAC Composition	page 18
TLAC3 – Creditor Ranking at Legal Entity Level	page 19
Leverage Ratio	
LR1 – Summary Comparison of Accounting Assets vs Leverage Ratio Exposure Measure	page 20
LR2 – Leverage Ratio Common Disclosure Template	page 21
Credit Risk	
CR1 – Credit Quality of Assets	page 22
CR2 – Changes in Stock of Defaulted Loans and Debt Securities	page 23
CR3 – Credit Risk Mitigation Techniques - Overview	page 24
Distribution of Gross Credit Risk Exposure (Non-Retail Portfolio by Industries)	pages 25-26
Net International Non-Retail Credit Risk Exposure at Default	page 27
CR4 – Standardized Approach - Credit Risk Exposure and Credit Risk Mitigation (CRM) Effects	pages 28-29
CR5 – Standardized Approach - Exposures by Asset Classes and Risk Weights	pages 30-33
CR6 – IRB - Credit Risk Exposures by Portfolio and PD Range	pages 34-39
CR8 – RWA Flow Statements of Credit Risk	page 40
IRB Credit Risk Exposure - Backtesting	page 41
Counterparty Credit Risk	
CCR1 – Analysis of Counterparty Credit Risk (CCR) Exposure by Approach	page 42
CCR3 – Standardized Approach - CCR Exposures by Regulatory Portfolio and Risk Weights	page 43
CCR4 – IRB - CCR Exposures by Portfolio and PD Scale	pages 44-47
CCR5 – Composition of Collateral for CCR Exposure	page 48
CCR6 – Credit Derivatives Exposures	page 49
CCR8 – Exposures to Central Counterparties (CCP)	page 50
Securitization	
SEC1 – Securitization Exposures in the Banking Book	pages 51-52
SEC2 – Securitization Exposures in the Trading Book	pages 53-54
SEC3 – Securitization Exposures in the Banking Book and Associated Regulatory Capital Requirements - Bank Acting as Originator or as Sponsor	pages 55-56
SEC4 – Securitization Exposures in the Banking Book and Associated Regulatory Capital Requirements - Bank Acting as Investor	pages 57-58
Market risk	
MR1 – Market Risk Under the Standardized Approach	page 59
Credit Valuation Adjustment Risk	
CVA3 – The Standardized Approach for CVA (SA-CVA)	page 60
CVA4 – RWA Flow Statements of CVA Risk Exposures Under SA-CVA	page 61
Macroprudential Supervisory Measures	
CCyB1 – Geographical Distribution of Credit Exposures Used in the Calculation of the Bank-specific Countercyclical Capital Buffer Requirement	page 62
Glossary	page 63

Location of Pillar 3 Disclosure

		Pages	
Tables and Template		Report to Shareholders ⁽¹⁾	2024 Annual Report ⁽¹⁾ Supplementary Regulatory Capital and Pillar 3 Disclosure
Overview of Risk Management, Key Prudential Metrics and Risk-weight Assets (RWA)	KM1 - Key Metrics (at consolidated group level)		5
	KM2 - Key Metrics - TLAC Requirements (at resolution group level)		6
	OVA - Bank Risk Management Approach	65 to 86, 88, 93 to 97, 201 and 202	
	OV1 - Overview of RWA		7
Comparison of Modelled and Standardized RWA	CSM1 - Comparison of Modelled and Standardized RWA at Risk Level		8
	CSM2 - Comparison of Modelled and Standardized RWA for Credit Risk at Asset Level		9 and 10
Linkages Between Financial Statements and Regulatory Exposures	LI1 - Differences Between Accounting and Regulatory Scopes of Consolidation and Mapping of Financial Statements with Regulatory Risk Categories		11
	LI2 - Main Sources of Differences Between Regulatory Exposure Amounts and Carrying Values in Financial Statements		12
	LIA - Explanations of Differences Between Accounting and Regulatory Exposure Amounts	113 and 115	
	PV1 - Prudent Valuation Adjustments	n.a.	
Composition of Capital and TLAC	CC1 - Composition of Regulatory Capital		13 to 15
	CC2 - Reconciliation of Regulatory Capital to Balance Sheet		16 and 17
	CCA - Main Features of Regulatory Capital Instruments and of other TLAC-Eligible Instruments	Information available on the Bank's website at nbc.ca	
	TLAC1 - TLAC Composition		18
	TLAC2 - Material Subgroup Entity - Creditor Ranking at Legal Entity Level	n.a.	
	TLAC3 - Creditor Ranking at Legal Entity Level		19
Leverage Ratio	LR1 - Summary Comparison of Accounting Assets vs Leverage Ratio Exposure Measure		20
	LR2 - Leverage Ratio Common Disclosure Template		21
Credit Risk	CRA - General Information About Credit Risk	65 to 69 and 78 to 82	
	CR1 - Credit Quality of Assets		22
	CR2 - Changes in Stock of Defaulted Loans and Debt Securities		23
	CRB - Additional Disclosure Related to the Credit Quality of Assets	84, 85, 115, 116, 179, 180 and 183 to 191	25 to 27, 23 ⁽²⁾ , 24 ⁽²⁾ and 27 ⁽²⁾
	CR3 - Credit Risk Mitigation Techniques	85 to 87, 176, 198 and 200	
	CR3 - Credit Risk Mitigation Techniques - Overview		24
	CRD - Qualitative Disclosures on Banks' Use of External Credit Ratings Under the Standardized Approach for Credit Risk	81 and 82	
	CR4 - Standardized Approach - Credit Risk Exposure and Credit Risk Mitigation (CRM) Effects		28 and 29
	CR5 - Standardized Approach - Exposures by Asset Classes and Risk Weights		30 to 33
	CR6 - Qualitative Disclosures Related to IRB Models	56, 69, 70, 78 to 83 and 87	30 to 39, 41 and 41 ⁽³⁾ to 46 ⁽³⁾
	CR6 - IRB - Credit Risk Exposures by Portfolio and PD Range		34 to 39
	CR7 - IRB - Effect on RWA of Credit Derivatives Used as CRM Techniques	n.a. (impact is immaterial)	
Counterparty Credit Risk	CCR - RWA Flow Statements of Credit Risk Exposures Under IRB		40
	CR9 - IRB - Backtesting of Probability of Default (PD) per Portfolio		41 ⁽³⁾ to 46 ⁽³⁾
	CR10 - IRB (Specialised Lending Under the Slotting Approach)		
	CCRA - Qualitative Disclosure Related to Counterparty Credit Risk	85, 86, 103 and 198 to 201	
	CCR1 - Analysis of Counterparty Credit Risk (CCR) Exposure by Approach		42
	CCR3 - Standardized Approach of CCR Exposures by Regulatory Portfolio and Risk Weights		43
	CCR4 - IRB - CCR Exposures by Portfolio and PD Scale		44 to 47
	CCR5 - Composition of Collateral for CCR Exposure		48
Securitization	CCR6 - Credit Derivatives Exposures		49
	CCR7 - RWA Flow Statements of CCR Exposures Under the Internal Model Method (IMM)	n.a.	
	CCR8 - Exposures to Central Counterparties (CCP)		50
	SECA - Qualitative Disclosure Requirements Related to Securitization Exposures	53, 54, 56, 78 to 82, 153, 191, 192 and 224 to 228	
	SEC1 - Securitization Exposures in the Banking Book		51 and 52
	SEC2 - Securitization Exposures in the Trading Book		53 and 54
	SEC3 - Securitization Exposures in the Banking Book and Associated Regulatory Capital Requirements - Bank Acting as Originator or as Sponsor		55 and 56
	SEC4 - Securitization Exposures in the Banking Book and Associated Capital Requirements - Bank Acting as Investor		57 and 58
Liquidity	LIQ1 - Liquidity Coverage Ratio (LCR)	35 and 36	99 and 100
	LIQ2 - Net Stable Funding Ratio (NSFR)	36 to 38	100 to 102
	LIQA - Liquidity Risk Management		95 to 102
Remuneration	REMA - Remuneration policy REM1 - Remuneration Awarded During the Financial Year REM2 - Special Payments REM3 - Deferred Remuneration	The Information is included in the 2024 Management Proxy Circular available on the Bank's website at nbc.ca	
Asset Encumbrance	ENC - Asset Encumbrance	34 and 35	98 and 99
Interest Rate Risk in the Banking Book	IRRB Disclosure	33	93 and 94
Operational Risk	ORA - General Qualitative Information on a Bank's Operational Risk Framework		104 and 105
	OR1 - Historical Losses		65 ⁽³⁾
	OR2 - Business Indicator and Subcomponents		66 ⁽³⁾
	OR3 - Minimum Required Operational Risk Capital		67 ⁽³⁾
Market Risk	MRA - General Qualitative Disclosure Requirements Related to Market Risk		88 to 93
	MR1 - Market Risk Under the Standardized Approach		59
	MRB - Qualitative Disclosure for Banks Using the internal models approach (IMA)		59
	MR2 - Market Risk for Banks Using the IMA	n.a.	
Credit Valuation Adjustment Risk	CVAA - General Qualitative Disclosure Requirements Related to CVA		93
	CV1 - The Reduced Basic Approach for CVA (BA-CVA)		
	CV2 - The Full Basic Approach for CVA (BA-CVA)	n.a.	
	CVAB - Qualitative Disclosures for Banks Using the Standardized Approach (SA-CVA)		
	CV3 - The Standardized Approach for CVA (SA-CVA)	93	
	CV4 - RWA Flow Statements of CVA Risk Exposures Under SA-CVA		60
Macroprudential Supervisory Measures	GSIB1 - Disclosure of G-SIB indicators	26 and 27	61
	CCyB1 - Geographical Distribution of Credit Exposures Used in the Calculation of the Bank-Specific Countercyclical Capital Buffer Requirement		62

n.a. Not applicable

(1) This document is available on the Bank's website at [nbc.ca](https://www.bnc.ca) under *About us > Investors*.

(2) These pages are included in the document entitled *Supplementary Financial Information – First Quarter 2025* available at [nbc.ca](https://www.bnc.ca) under *About us > Investors > quarterly-results*.

(3) These pages are included in the *Supplementary Regulatory Capital and Pillar 3 Disclosure – Fourth Quarter 2024* available at [nbc.ca](https://www.bnc.ca) under *About us > Investors > quarterly-results*.

KM1 – Key Metrics

(millions of Canadian dollars)

The following table provides an overview of the Bank's prudential regulatory metrics.

		Q1 2025	Q4 2024	Q3 2024	Q2 2024	Q1 2024
		a	b	c	d	e
	Available capital (amounts)					
1	Common Equity Tier 1 (CET1)	20,141	19,321	18,705	18,009	17,350
2	Tier 1	22,986	22,470	21,855	21,159	20,498
3	Total capital	25,433	24,001	23,432	22,702	21,423
	Risk-weighted assets (amounts)					
4	Total risk-weighted assets (RWA)	148,464	140,975	138,918	136,115	132,370
4a	Total risk-weighted assets (pre-floor)	148,464	140,975	138,918	136,115	132,370
	Risk-based capital ratios as a percentage of RWA					
5	CET1 ratio (%)	13.6%	13.7%	13.5%	13.2%	13.1%
5b	CET1 ratio (%) (pre-floor ratio)	13.6%	13.7%	13.5%	13.2%	13.1%
6	Tier 1 ratio (%)	15.5%	15.9%	15.7%	15.5%	15.5%
6b	Tier 1 ratio (%) (pre-floor ratio)	15.5%	15.9%	15.7%	15.5%	15.5%
7	Total capital ratio (%)	17.1%	17.0%	16.9%	16.7%	16.2%
7b	Total capital ratio (%) (pre-floor ratio)	17.1%	17.0%	16.9%	16.7%	16.2%
	Additional CET1 buffer requirements as a percentage of RWA					
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2.5%	2.5%	2.5%	2.5%	2.5%
9	Countercyclical buffer requirement (%)	0.0%	0.0%	0.0%	0.0%	0.0%
10	Bank G-SIB and/or D-SIB additional requirements (%)	1.0%	1.0%	1.0%	1.0%	1.0%
11	Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	3.5%	3.5%	3.5%	3.5%	3.5%
12	CET1 available after meeting the bank's minimum capital requirements (%)	8.7%	8.3%	8.1%	7.9%	7.3%
	Basel III Leverage ratio					
13	Total Basel III leverage ratio exposure measure	534,461	511,160	499,963	484,467	478,484
14	Basel III leverage ratio (row 2 / row 13)	4.3%	4.4%	4.4%	4.4%	4.3%

KM2 – Key Metrics – TLAC Requirements

(millions of Canadian dollars)

The following table provides summary information about total loss-absorbing capacity (TLAC) available, and TLAC requirements applied.

		2025	2024			
		Q1	Q4	Q3	Q2	Q1
		a				
1	Total loss-absorbing capacity (TLAC) available	46,331	44,040	41,295	41,095	37,162
2	Total RWA at the level of the resolution group	148,464	140,975	138,918	136,115	132,370
3	TLAC ratio: TLAC as a percentage of RWA (row 1 / row 2) (%)	31.2%	31.2%	29.7%	30.2%	28.1%
4	Leverage ratio exposure measure at the level of the resolution group	534,461	511,160	499,963	484,467	478,484
5	TLAC Leverage Ratio: TLAC as a percentage of leverage ratio exposure measure (row 1 / row 4) (%)	8.7%	8.6%	8.3%	8.5%	7.8%
6a	Does the subordination exemption in the antepenultimate paragraph of Section 11 of the FSB TLAC Term Sheet apply?	yes	yes	yes	yes	yes
6b	Does the subordination exemption in the penultimate paragraph of Section 11 of the FSB TLAC Term Sheet apply?	no	no	no	no	no
6c	If the capped subordination exemption applies, the amount of funding issued that ranks pari passu with Excluded Liabilities and that is recognized as external TLAC, divided by funding issued that ranks pari passu with Excluded Liabilities and that would be recognized as external TLAC if no cap was applied (%)	n.a.	n.a.	n.a.	n.a.	n.a.

OV1 – Overview of RWA

(millions of Canadian dollars)

The following table provides an overview of total RWA forming the denominator of the risk-based capital requirements. Further breakdowns of RWA are presented in subsequent parts.

		Q1 2025	Q4 2024	Q3 2024	Q2 2024	Q1 2024	Q1 2025
		a	b	b	b	b	c
		RWA	RWA	RWA	RWA	RWA	Minimum capital requirement ⁽¹⁾
1	Credit risk (excluding counterparty credit risk)	113,425	108,109	107,307	103,361	99,483	9,074
2	Of which: standardized approach (SA)	33,085	29,964	29,533	28,450	26,423	2,647
3	Of which: foundation internal ratings-based (FIRB) approach	12,574	11,752	11,733	11,507	11,614	1,006
4	Of which: supervisory slotting approach	–	–	–	–	–	–
5	Of which: advanced internal ratings-based (AIRB) approach	67,766	66,393	66,041	63,404	61,446	5,421
6	Counterparty credit risk (CCR)	5,874	5,456	4,919	5,084	5,329	469
7	Of which: standardized approach for counterparty credit risk	3,893	3,503	3,010	3,059	2,947	311
8	Of which: internal model method (IMM)	–	–	–	–	–	–
9	Of which: other CCR	1,981	1,953	1,909	2,025	2,382	158
10	Credit valuation adjustment (CVA)	1,116	989	1,086	885	870	89
11	Equity investments in funds – look-through approach	940	910	854	843	745	75
12	Equity investments in funds – mandate-based approach	–	–	–	–	–	–
13	Settlement risk	21	5	8	8	18	2
14	Securitization exposures in banking book	1,240	1,343	1,183	1,135	1,092	100
15	Of which: securitization IRB approach (SEC-IRBA)	–	80	80	80	80	–
16	Of which: securitization external ratings-based approach (SEC-ERBA), including internal assessment approach (IAA)	945	923	817	809	812	76
17	Of which: securitization standardized approach (SEC-SA)	295	340	286	246	200	24
18	Market risk	9,084	7,940	8,004	9,641	10,148	727
19	Of which: standardized approach (SA)	9,084	7,940	8,004	9,641	10,148	727
20	Of which: internal model approach (IMA)	–	–	–	–	–	–
21	Capital charge for switch between trading book and banking book⁽²⁾	62	62	62	–	–	5
22	Operational risk	14,875	14,523	14,168	13,811	13,384	1,190
23	Amounts below the thresholds for deduction (subject to 250% risk weight)	1,827	1,638	1,327	1,347	1,301	146
24	Output floor applied	67.5%	67.5%	67.5%	67.5%	67.5%	–
25	Floor adjustment (before application of transitional cap)	–	–	–	–	–	–
26	Floor adjustment (after application of transitional cap)	–	–	–	–	–	–
27	Total (1+6+10+11+12+13+14+18+21+22+23+26)	148,464	140,975	138,918	136,115	132,370	11,877

(1) The capital requirement is equal to 8% of risk weighted assets.

(2) Since Q3 2024, subsequent to the agreement to acquire Canadian Western Bank (CWB), CWB common shares already held by the Bank were reassigned from trading book to banking book.

CMS1 – Comparison of Modelled and Standardized RWA at Risk Level

(millions of Canadian dollars)

The following tables compare full standardized RWA against modelled RWA that the Bank has supervisory approval to use in accordance with the Basel framework. The disclosure also provides the full standardized RWA amount that is the base of the output floor.

		Q1 2025				Q4 2024			
		a	b	c	d	a	b	c	d
		RWA				RWA			
		RWA for modelled approaches that D-SIBs have supervisory approval to use	RWA for portfolios where standardized approaches are used	(a+b) Total Actual RWA (ie RWA which D-SIBs report as current requirements)	RWA calculated using full standardized approach (ie used in the base of the output floor)	RWA for modelled approaches that D-SIBs have supervisory approval to use	RWA for portfolios where standardized approaches are used	(a+b) Total Actual RWA (ie RWA which D-SIBs report as current requirements)	RWA calculated using full standardized approach (ie used in the base of the output floor)
1	Credit risk (excluding counterparty credit risk)	80,340	33,085	113,425	167,279	78,145	29,964	108,109	159,985
2	Counterparty credit risk	4,743	1,131	5,874	14,930	4,395	1,061	5,456	13,527
3	Credit valuation adjustment		1,116	1,116	1,116		989	989	989
4	Securitization exposures in the banking book	–	1,240	1,240	1,240	80	1,263	1,343	1,343
5	Market risk	–	9,146	9,146	9,146	–	8,002	8,002	8,002
6	Operational risk		14,875	14,875	14,875		14,523	14,523	14,523
7	Residual RWA		2,788	2,788	2,788		2,553	2,553	2,553
8	Total	85,083	63,381	148,464	211,374	82,620	58,355	140,975	200,922

		Q3 2024				Q2 2024			
		a	b	c	d	a	b	c	d
		RWA				RWA			
		RWA for modelled approaches that D-SIBs have supervisory approval to use	RWA for portfolios where standardized approaches are used	(a+b) Total Actual RWA (ie RWA which D-SIBs report as current requirements)	RWA calculated using full standardized approach (ie used in the base of the output floor)	RWA for modelled approaches that D-SIBs have supervisory approval to use	RWA for portfolios where standardized approaches are used	(a+b) Total Actual RWA (ie RWA which D-SIBs report as current requirements)	RWA calculated using full standardized approach (ie used in the base of the output floor)
1	Credit risk (excluding counterparty credit risk)	77,774	29,533	107,307	159,434	74,911	28,450	103,361	159,443
2	Counterparty credit risk	3,910	1,009	4,919	12,778	4,147	937	5,084	12,825
3	Credit valuation adjustment		1,086	1,086	1,086		885	885	885
4	Securitization exposures in the banking book	80	1,103	1,183	1,183	80	1,055	1,135	1,135
5	Market risk	–	8,066	8,066	8,066	–	9,641	9,641	9,641
6	Operational risk		14,168	14,168	14,168		13,811	13,811	13,811
7	Residual RWA		2,189	2,189	2,189		2,198	2,198	2,198
8	Total	81,764	57,154	138,918	198,904	79,138	56,977	136,115	199,938

CMS2 – Comparison of Modelled and Standardized RWA for Credit Risk at Asset Level

(millions of Canadian dollars)

The following tables compare RWA calculated according to the standardized approach (SA) for credit risk at the asset class level against the corresponding RWA figure calculated using the approaches (including both the standardized and IRB approach for credit risk) that the Bank has supervisory approval to use in accordance with the Basel framework for credit risk.

		Q1 2025				Q4 2024			
		a	b	c	d	a	b	c	d
		RWA				RWA			
		RWA for modelled approaches that D-SIBs have supervisory approval to use	RWA for portfolios where standardized approaches are used	(a+b) Total actual RWA (ie RWA which D-SIBs report as current requirements)	RWA calculated using full standardized approach (ie used in the base of the output floor)	RWA for modelled approaches that D-SIBs have supervisory approval to use	RWA for portfolios where standardized approaches are used	(a+b) Total actual RWA (ie RWA which D-SIBs report as current requirements)	RWA calculated using full standardized approach (ie used in the base of the output floor)
1	Sovereign	1,558	2,251	3,809	3,312	1,351	1,389	2,740	2,389
	Of which: categorized as MDB/PSE in SA	1,378	1	1,379	1,052	1,256	1	1,257	995
2	Banks and other financial institutions	1,480	3,956	5,436	6,162	1,237	3,269	4,506	5,158
3	Covered Bonds	102	–	102	133	106	–	106	128
4	Equity	–	4,257	4,257	4,257	–	4,004	4,004	4,004
5	Purchased receivables	–	–	–	–	–	–	–	–
6	Corporates	52,778	10,929	63,707	91,328	51,723	10,006	61,729	88,059
	Of which: FIRB is applied	10,992	–	10,992	24,555	10,409	–	10,409	23,497
	Of which: AIRB is applied	41,786	–	41,786	55,844	41,314	–	41,314	54,556
7	Retail	18,534	6,712	25,246	43,855	17,874	6,394	24,268	42,765
	Of which: qualifying revolving retail	7,968	–	7,968	8,645	7,304	–	7,304	8,088
	Of which: other retail	3,398	1,638	5,036	8,328	3,449	1,586	5,035	8,265
	Of which: retail residential mortgages	7,168	5,074	12,242	26,882	7,121	4,808	11,929	26,412
8	Specialised lending	5,888	–	5,888	13,252	5,854	–	5,854	12,580
	Of which: income-producing real estate and high volatility commercial real estate	–	–	–	–	–	–	–	–
9	Others	–	4,980	4,980	4,980	–	4,902	4,902	4,902
10	Total	80,340	33,085	113,425	167,279	78,145	29,964	108,109	159,985

CMS2 – Comparison of Modelled and Standardized RWA for Credit Risk at Asset Level (continued)

(millions of Canadian dollars)

		Q3 2024				Q2 2024			
		a	b	c	d	a	b	c	d
		RWA				RWA			
		RWA for modelled approaches that D-SIBs have supervisory approval to use	RWA for portfolios where standardized approaches are used	(a+b) Total actual RWA (ie RWA which D-SIBs report as current requirements)	RWA calculated using full standardized approach (ie used in the base of the output floor)	RWA for modelled approaches that D-SIBs have supervisory approval to use	RWA for portfolios where standardized approaches are used	(a+b) Total actual RWA (ie RWA which D-SIBs report as current requirements)	RWA calculated using full standardized approach (ie used in the base of the output floor)
1	Sovereign	1,324	1,250	2,574	2,352	1,222	1,296	2,518	2,408
	Of which: categorized as MDB/PSE in SA	1,217	1	1,218	1,093	1,125	1	1,126	1,094
2	Banks and other financial institutions	1,209	3,356	4,565	5,211	1,141	3,003	4,144	5,012
3	Covered Bonds	140	–	140	148	151	–	151	147
4	Equity	–	4,020	4,020	4,020	–	3,273	3,273	3,273
5	Purchased receivables	–	–	–	–	–	–	–	–
6	Corporates	51,730	9,785	61,515	87,781	49,296	9,996	59,292	89,006
	Of which: FIRB is applied	10,383	–	10,383	24,073	10,216	–	10,216	24,071
	Of which: AIRB is applied	41,347	–	41,347	53,923	39,080	–	39,080	54,939
7	Retail	17,435	6,209	23,644	42,773	17,511	6,045	23,556	42,362
	Of which: qualifying revolving retail	6,513	–	6,513	7,743	6,376	–	6,376	7,480
	Of which: other retail	3,739	1,643	5,382	8,219	3,735	1,610	5,345	8,176
	Of which: retail residential mortgages	7,183	4,566	11,749	26,811	7,400	4,435	11,835	26,706
8	Specialised lending	5,936	–	5,936	12,236	5,590	–	5,590	12,398
	Of which: income-producing real estate and high volatility commercial real estate	–	–	–	–	–	–	–	–
9	Others	–	4,913	4,913	4,913	–	4,837	4,837	4,837
10	Total	77,774	29,533	107,307	159,434	74,911	28,450	103,361	159,443

LI1 – Differences Between Accounting and Regulatory Scopes of Consolidation and Mapping of Financial Statements with Regulatory Risk Categories⁽¹⁾

(millions of Canadian dollars)

For the following table columns a and b enable users to identify the differences between the scope of accounting consolidation and the scope of regulatory consolidation; and columns c to g break down how the amounts reported in banks' financial statements (rows) correspond to regulatory risk categories.

	Q1 2025						
	a	b	c	d	e	f	g
	Carrying values as reported in published financial statements	Carrying values under scope of regulatory consolidation	Subject to credit risk framework	Subject to counterparty credit risk framework	Subject to the securitization framework	Subject to the market risk framework	Carrying values of items ⁽²⁾ Not subject to capital requirements or subject to deduction from capital
Assets							
Cash and deposits with financial institutions	34,608	34,608	34,608	–	–	375	–
Securities							
At fair value through profit or loss	126,536	129,478	2,887	–	–	126,591	–
At fair value through other comprehensive income	16,428	23,560	23,525	–	35	–	–
At amortized cost	16,122	16,122	12,419	–	3,703	–	–
	159,086	169,160	38,831	–	3,738	126,591	–
Securities purchased under reverse repurchase agreements and securities borrowed	15,229	14,965	–	14,965	–	–	–
Loans							
Residential mortgage	97,639	56,977	56,977	–	–	–	–
Personal	46,772	46,772	46,772	–	–	–	–
Credit card	2,710	2,710	2,609	–	–	–	101
Business and government	100,982	100,982	100,954	–	28	15,623	–
	248,103	207,441	207,312	–	28	15,623	101
Allowances for credit losses	(1,483)	(1,483)	(180)	–	–	–	(1,303)
	246,620	205,958	207,132	–	28	15,623	(1,202)
Other							
Derivative financial instruments ⁽³⁾	14,164	16,574	–	16,574	–	13,614	–
Premises and equipment	1,917	1,917	1,917	–	–	–	–
Goodwill	1,530	1,635	–	–	–	–	1,635
Intangible assets	1,222	1,022	–	–	–	–	1,022
Other assets	9,457	9,977	9,625	–	–	–	352
	28,290	31,125	11,542	16,574	–	13,614	3,009
Total assets	483,833	455,816	292,113	31,539	3,766	156,203	1,807
Liabilities							
Deposits	351,095	351,095	–	–	–	32,952	318,143
Other							
Obligations related to securities sold short	11,575	11,575	–	–	–	11,575	–
Obligations related to securities sold under repurchase agreements and securities loaned	37,359	39,588	–	39,588	–	–	–
Derivative financial instruments ⁽³⁾	18,724	15,795	–	15,795	–	17,819	2,929
Liabilities related to transferred receivables	28,112	–	–	–	–	–	–
Other liabilities	8,307	9,102	–	–	–	–	9,102
	104,077	76,060	–	55,383	–	29,394	12,031
Subordinated debt	2,265	2,265	–	–	–	–	2,265
Total liabilities	457,437	429,420	–	55,383	–	62,346	332,439

(1) The basis of consolidation used for financial accounting purposes, described in Note 1 to the audited annual consolidated financial statements for the year ended October 31, 2024, may differ from regulatory purposes. The regulatory consolidation does not include structured entities, where significant risk has been transferred to third parties nor subsidiaries and associates engaged in insurance activities.

(2) The sum of amounts in columns c to g may not equal the amounts in column b as some items may be subject to regulatory capital charges in more than one risk category.

(3) Derivatives financial instruments are subject to both counterparty credit risk and market risk frameworks.

LI2 – Main Sources of Differences Between Regulatory Exposure Amounts and Carrying Values in Financial Statements

(millions of Canadian dollars)

The following table provides information on the main sources of differences (other than due to different scopes of consolidation which are shown in table LI1) between the financial statements' carrying value amounts and the exposure amounts used for regulatory purposes.

		Q1 2025				
		a	b	c	d	e
		Total	Items subject to ⁽¹⁾ :			
			Credit risk framework	Securitization framework	Counterparty credit risk framework	Market risk framework
1	Asset carrying value amount under scope of regulatory consolidation (as per template LI1)	454,009	292,113	3,766	31,539	156,203
2	Liabilities carrying value amount under scope of regulatory consolidation (as per template LI1)	96,981	–	–	55,383	62,346
3	Total net amount under regulatory scope of consolidation	357,028	292,113	3,766	(23,844)	93,857
4	Gross-up for repo-style transactions ⁽²⁾	79,176	–	–	79,176	–
5	Potential future exposures (PFE) ⁽³⁾	15,867	–	–	15,867	–
6	Off-balance sheet amounts ⁽⁴⁾	363,772	75,400	6,856	228,909	–
7	Differences due to different netting rules, other than those already included in row 2 including collateral	4,963	–	–	4,963	–
8	VaR amounts for Securities Financing Transactions (SFTs)	9,975	–	–	9,975	–
9	Differences in valuations	–	–	–	–	–
10	Collateral for SFTs	(277,097)	–	–	(277,097)	–
11	Exposure amounts considered for regulatory purposes ⁽⁵⁾	553,684	367,513	10,622	37,949	93,857

(1) The sum of amounts in columns b to e may not equal the amounts in column a as some items may be subject to regulatory capital charges in more than one risk category.

(2) Liabilities for repo-style transactions represent regulatory exposures under the counterparty credit risk framework. As these liabilities are deducted from the carrying value of assets in line 2, a gross-up is required to arrive at the exposure amount considered for regulatory purposes.

(3) The PFE amount is presented after the alpha of 1.4.

(4) Original off-balance sheet amounts are presented in column a while in columns b through e exposures are after application of credit conversion factors (CCFs).

(5) The aggregate amount considered as a starting point of the RWA calculation.

CC1 – Composition of Regulatory Capital

(millions of Canadian dollars)

		2025	2024				
		Q1	Q4	Q3	Q2	Q1	
	Reference ⁽¹⁾						
Common Equity Tier 1 capital: instruments and reserves							
1	Directly issued qualifying common share capital plus related contributed surplus ⁽²⁾	a + a'	3,569	3,548	3,511	3,477	3,410
2	Retained earnings	b	19,241	18,633	18,234	17,368	17,042
3	Accumulated other comprehensive income and other reserves	c	435	219	266	334	297
4	Directly issued capital subject to phase out from CET1 (only applicable to non-joint stock companies)						
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	d	–	–	–	–	–
6	Common Equity Tier 1 capital before regulatory adjustments		23,245	22,400	22,011	21,179	20,749
Regulatory adjustments to Common Equity Tier 1 capital							
7	Prudential valuation adjustments		–	–	–	–	–
8	Goodwill (net of related tax liability)	e - w	(1,635)	(1,627)	(1,624)	(1,622)	(1,617)
9	Other intangible other than mortgage-servicing rights (net of related tax liability)	f - x	(1,022)	(1,029)	(1,033)	(1,049)	(1,051)
10	Deferred tax assets excluding those arising from temporary differences (net of related tax liability)	g	(85)	(79)	(90)	(69)	(67)
11	Accumulated other comprehensive income related to cash flow hedges	h	114	77	1	(93)	(149)
12	Shortfall of provisions to expected losses	i	–	–	–	–	–
13	Securitization gain on sale		–	–	–	–	–
14	Gains (losses) due to changes in own credit risk on fair valued liabilities	j	(82)	(62)	(140)	(87)	(242)
15	Defined benefit pension fund net assets (net of related tax liability)	k - y	(352)	(327)	(414)	(245)	(266)
16	Investments in own shares (if not already netted off contributed surplus on reported balance sheet)		(20)	(26)	–	–	–
17	Reciprocal cross holdings in common equity		–	–	–	–	–
18	Non-significant investments in capital of banking, financial and insurance entities, net of eligible short positions (amount above 10% threshold)	l	–	–	–	–	–
19	Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold)	m	–	–	–	–	–
20	Mortgage servicing rights (amount above 10% threshold)		–	–	–	–	–
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)		–	–	–	–	–
22	Amount exceeding the 15% threshold						
23	Of which: significant investments in the common stock of financials	n	–	–	–	–	–
24	Of which: mortgage servicing rights		–	–	–	–	–
25	Of which: deferred tax assets arising from temporary differences	o	–	–	–	–	–
26	Other deductions or regulatory adjustments to CET1 as determined by OSFI		(22)	(6)	(6)	(5)	(7)
27	Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions		–	–	–	–	–
28	Total regulatory adjustments to Common equity Tier 1		(3,104)	(3,079)	(3,306)	(3,170)	(3,399)
29	Common Equity Tier 1 capital (CET1)		20,141	19,321	18,705	18,009	17,350
Additional Tier 1 capital: instruments							
30	Directly issued qualifying Additional Tier 1 instruments plus related contributed surplus ⁽²⁾		2,850	3,150	3,150	3,150	3,150
31	Of which: classified as equity under applicable accounting standards	v + z	2,850	3,150	3,150	3,150	3,150
32	Of which: classified as liabilities under applicable accounting standards	p	–	–	–	–	–
33	Directly issued capital instruments subject to phase out from Additional Tier 1						
34	Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)	q	–	–	–	–	–
35	Of which: instruments issued by subsidiaries subject to phase out						
36	Additional Tier 1 capital before regulatory adjustments		2,850	3,150	3,150	3,150	3,150

(1) Reconciliation with Balance Sheet is presented on pages 16 and 17.

(2) A complete list of capital instruments and their main features is now available on the Bank's website at nbc.ca under *About us > Investors > Capital and debt > Regulatory Capital Features*.

CC1 – Composition of Regulatory Capital (continued)

(millions of Canadian dollars)

		2025	2024			
		Q1	Q4	Q3	Q2	Q1
	Reference ⁽¹⁾					
Additional Tier 1 capital: regulatory adjustments						
37	Investments in own Additional Tier 1 instruments	(5)	(1)	–	–	(2)
38	Reciprocal cross holdings in Additional Tier 1 instruments	–	–	–	–	–
39	Non-significant investments in the capital of banking, financial and insurance entities, net of eligible short positions (amount above 10% threshold)	–	–	–	–	–
40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	–	–	–	–	–
41	Other deductions from Tier 1 capital as determined by OSFI	–	–	–	–	–
42	Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions	–	–	–	–	–
43	Total regulatory adjustments to Additional Tier 1 capital	(5)	(1)	–	–	(2)
44	Additional Tier 1 capital (AT1)	2,845	3,149	3,150	3,150	3,148
45	Tier 1 capital (T1 = CET1 + AT1)	22,986	22,470	21,855	21,159	20,498
Tier 2 capital: instruments and allowances						
46	Directly issued qualifying Tier 2 instruments plus related contributed surplus ⁽²⁾	r	2,250	1,250	1,250	750
47	Directly issued capital instruments subject to phase out from Tier 2					
48	Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	s	–	–	–	–
49	Of which: instruments issued by subsidiaries subject to phase out					
50	Allowances for credit losses	t	365	308	326	245
51	Tier 2 capital before regulatory adjustments		2,615	1,558	1,589	995
Tier 2 capital: regulatory adjustments						
52	Investments in own Tier 2 instruments		–	–	–	–
53	Reciprocal cross holdings in Tier 2 instruments and Other TLAC-eligible instruments		–	–	–	–
54	Non-significant investments in the capital of banking, financial and insurance entities and Other TLAC-eligible instruments issued by G-SIBs and Canadian D-SIBs that are outside the scope of regulatory consolidation, where the institution does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)		(168)	(27)	(33)	(70)
54a	Non-significant investments in the other TLAC-eligible instruments issued by G-SIBs and Canadian D-SIBs, where the institution does not own more than 10% of the issued common share capital of the entity: amount previously designated for the 5% threshold but no longer meets the conditions		(168)	(27)	(33)	(70)
55	Significant investments in the capital of banking, financial and insurance entities and Other TLAC-eligible instruments issued by G-SIBs and Canadian D-SIBs that are outside the scope of regulatory consolidation		–	–	–	–
56	Other deductions from Tier 2 capital		–	–	–	–
57	Total regulatory adjustments to Tier 2 capital		(168)	(27)	(33)	(70)
58	Tier 2 capital (T2)		2,447	1,531	1,577	925
59	Total capital (TC = T1 + T2)		25,433	24,001	23,432	21,423

(1) Reconciliation with Balance Sheet is presented on pages 16 and 17.

(2) A complete list of capital instruments and their main features is now available on the Bank's website at nbc.ca under *About us > Investors > Capital and debt > Regulatory Capital Features*.

CC1 – Composition of Regulatory Capital (continued)

(millions of Canadian dollars)

		2025	2024			
		Q1	Q4	Q3	Q2	Q1
60	Total risk-weighted assets	148,464	140,975	138,918	136,115	132,370
60a	Credit Valuation Adjustment (CVA) Risk-weighted assets (RWA)	1,116	989	1,086	885	870
Capital ratios						
61	Common Equity Tier 1 (as a percentage of risk weighted assets)	13.6%	13.7%	13.5%	13.2%	13.1%
62	Tier 1 (as a percentage of risk weighted assets)	15.5%	15.9%	15.7%	15.5%	15.5%
63	Total capital (as a percentage of risk weighted assets)	17.1%	17.0%	16.9%	16.7%	16.2%
64	Institution-specific buffer requirement (minimum CET1 requirement plus capital conservation buffer plus G-SIB buffer requirement plus D-SIB buffer requirement expressed as a percentage of risk weighted assets)	11.5%	8.0%	8.0%	8.0%	8.0%
65	Of which: capital conservation buffer requirement	2.5%	2.5%	2.5%	2.5%	2.5%
66	Of which: bank-specific countercyclical buffer	0.0%	0.0%	0.0%	0.0%	0.0%
67	Of which: G-SIB buffer requirement	n.a.	n.a.	n.a.	n.a.	n.a.
67a	Of which: D-SIBs buffer requirement	1.0%	1.0%	1.0%	1.0%	1.0%
68	Common Equity Tier 1 available to meet buffers (as a percentage of risk weighted assets)	8.7%	8.3%	8.1%	7.9%	7.3%
OSFI target (minimum + capital conservation buffer + D-SIB buffer)⁽¹⁾						
69	Common Equity Tier 1 target ratio	8.0%	8.0%	8.0%	8.0%	8.0%
70	Tier 1 capital target ratio	9.5%	9.5%	9.5%	9.5%	9.5%
71	Total capital target ratio	11.5%	11.5%	11.5%	11.5%	11.5%
Amounts below the thresholds for deduction (before risk weighting)						
72	Non-significant investments in the capital and other TLAC-eligible instruments of other financials entities	1,208	1,104	1,558	1,541	1,743
73	Significant investments in the common stock of financials	645	581	580	546	493
74	Mortgage servicing rights (net of related tax liability)	–	–	–	–	–
75	Deferred tax assets arising from temporary differences (net of related tax liabilities)	731	655	531	539	520
Applicable caps on the inclusion of allowances in Tier 2						
76	Allowance eligible for inclusion in Tier 2 in respect of exposures subject to standardized approach (prior to application of cap)	158	140	121	114	98
77	Cap on inclusion of allowances in Tier 2 under standardized approach	484	440	430	413	388
78	Allowance eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (IRB) (prior to application of cap)	207	168	218	212	147
79	Cap on inclusion of allowances in Tier 2 under internal ratings-based approach	514	499	494	478	467

(1) Does not include the domestic stability buffer.

CC2 – Reconciliation of Regulatory Capital to Balance Sheet⁽¹⁾

(millions of Canadian dollars)

	Q1 2025		
	Cross - Reference to Definition of Capital ⁽²⁾	As in Report to Shareholders	Under scope of regulatory consolidation
Assets			
Cash and deposits with financial institutions		34,608	34,608
Securities		159,086	169,160
Non-significant investments in capital of other financial institutions reflected in regulatory capital	l	–	–
Other securities		159,086	169,160
Assets purchased under reverse repurchase agreements and securities borrowed		15,229	14,965
Loans			
Residential mortgage		97,639	56,977
Personal		46,772	46,772
Credit card		2,710	2,710
Business and government		100,982	100,982
Less: Allowances for credit losses		(1,483)	(1,483)
Allowance reflected in Tier 2 regulatory capital	t	–	(343)
Shortfall of allowances to expected loss	i	–	–
Allowances not reflected in regulatory capital		–	(1,140)
Other assets			
Derivative financial instruments		14,164	16,574
Other		14,126	14,551
Goodwill	e	1,530	1,635
Intangibles assets	f	1,222	1,222
Deferred tax assets		828	1,141
Deferred tax assets excluding those arising from temporary differences	g	–	85
Deferred tax assets arising from temporary differences exceeding regulatory thresholds	o	–	–
Deferred tax assets - realize through loss carrybacks		–	325
Deferred tax assets - other temporary differences		–	731
Defined-benefit pension fund net assets	k	–	482
Significant investments in other financial institutions		–	645
Significant investments exceeding regulatory thresholds	m + n	–	–
Significant investments not exceeding regulatory thresholds		–	645
Other		10,546	9,426
Total assets		483,833	455,816

(1) The basis of consolidation used for financial accounting purposes, described in Note 1 to the audited annual consolidated financial statements for the year ended October 31, 2024, may differ from regulatory purposes. The regulatory consolidation does not include structured entities, where significant risk has been transferred to third parties nor subsidiaries and associates engaged in insurance activities. As at January 31, 2025, on a legal entity basis, National Bank Life Insurance Company had \$375 million in assets and \$340 million in equity, Natcan Insurance Company SCC had \$204 million in assets and \$130 million in equity.

(2) The references identify balance sheet components which are used in calculation of regulatory capital on pages 13 and 14.

CC2 – Reconciliation of Regulatory Capital to Balance Sheet⁽¹⁾ (continued)

(millions of Canadian dollars)

	Q1 2025		
	Cross - Reference to Definition of Capital ⁽²⁾	As in Report to Shareholders	Under scope of regulatory consolidation
Liabilities			
Deposits		351,095	351,095
Derivatives financials instruments		18,724	15,795
Other liabilities		85,353	60,265
Gains and losses due to changes in own credit risk on fair value liabilities	j	–	82
Deferred tax liabilities		(69)	(69)
Related to goodwill	w	–	–
Related to intangibles	x	–	200
Related to pensions	y	–	130
Other deferred tax liabilities		–	(399)
Other		85,422	60,252
Subordinated debt		2,265	2,265
Regulatory capital amortization of maturing debentures		–	–
Fair value adjustment and unamortized issuance cost		–	15
Subordinated debentures not allowed for regulatory capital	s	–	–
Subordinated debentures used for regulatory capital		–	2,250
Allowed for inclusion in Tier 2 capital	r	–	2,250
Total liabilities		457,437	429,420
Equity Attributable to Shareholders and holders of other equity instruments		26,395	26,095
Common shares	a	3,485	3,485
Contributed surplus	a'	84	84
Retained earnings	b	19,241	19,241
Accumulated Other Comprehensive Income (loss)	c	435	435
Net gains (losses) on instruments designated as cash flow hedges	h	(114)	(114)
Net foreign currency translation adjustments		569	569
Other		(20)	(20)
Preferred shares and other equity instruments		3,150	2,850
Of which: are qualifying	v	–	2,850
Non-controlling interest		1	1
Innovative instruments		–	–
Of which: are qualifying		–	–
Other		–	–
Portion allowed for inclusion into CET1	d	–	–
Portion allowed for inclusion into Tier 1 capital	q	–	–
Portion allowed for inclusion into Tier 2 capital	s	–	–
Portion not allowed for regulatory capital		–	1
Total Equity		26,396	26,096
Total Liabilities and Equity		483,833	455,516

(1) The basis of consolidation used for financial accounting purposes, described in Note 1 to the audited annual consolidated financial statements for the year ended October 31, 2024, may differ from regulatory purposes. The regulatory consolidation does not include structured entities, where significant risk has been transferred to third parties nor subsidiaries and associates engaged in insurance activities. As at January 31, 2025, on a legal entity basis, National Bank Life Insurance Company had \$375 million in assets and \$340 million in equity, Natcan Insurance Company SCC had \$204 million in assets and \$130 million in equity.

(2) The references identify balance sheet components which are used in calculation of regulatory capital on pages 13 and 14.

TLAC1 – TLAC Composition

(millions of Canadian dollars)

		2025	2024			
		Q1	Q4	Q3	Q2	Q1
	Regulatory capital elements of TLAC and adjustments					
1	Common Equity Tier 1 capital (CET1)	20,141	19,321	18,705	18,009	17,350
2	Additional Tier 1 capital (AT1) before TLAC adjustments	2,845	3,149	3,150	3,150	3,148
3	AT1 ineligible as TLAC as issued out of subsidiaries to third parties	–	–	–	–	–
4	Other adjustments	–	–	–	–	–
5	AT1 instruments eligible under the TLAC framework	2,845	3,149	3,150	3,150	3,148
6	Tier 2 capital (T2) before TLAC adjustments	2,447	1,531	1,577	1,543	925
7	Amortized portion of T2 instruments where remaining maturity > 1 year	–	–	–	–	–
8	T2 capital ineligible as TLAC as issued out of subsidiaries to third parties	–	–	–	–	–
9	Other adjustments	–	–	–	–	–
10	T2 instruments eligible under the TLAC framework	2,447	1,531	1,577	1,543	925
11	TLAC arising from regulatory capital	25,433	24,001	23,432	22,702	21,423
	Non-regulatory capital elements of TLAC					
12	External TLAC instruments issued directly by the bank and subordinated to excluded liabilities	–	–	–	–	–
13	External TLAC instruments issued directly by the bank which are not subordinated to excluded liabilities but meet all other TLAC term sheet requirements ⁽¹⁾	21,012	20,137	17,914	18,447	15,809
14	Of which: amount eligible as TLAC after application of the caps	–	–	–	–	–
15	External TLAC instruments issued by funding vehicles prior to January 1, 2022	–	–	–	–	–
16	Eligible ex ante commitments to recapitalize a G-SIB in resolution	–	–	–	–	–
17	TLAC arising from non-regulatory capital instruments before adjustments	21,012	20,137	17,914	18,447	15,809
	Non-regulatory capital elements of TLAC: adjustments					
18	TLAC before deductions	46,445	44,138	41,346	41,149	37,232
19	Deductions of exposures between MPE resolution groups that correspond to items eligible for TLAC (not applicable to SPE G-SIBs and D-SIBs)	–	–	–	–	–
20	Deduction of investments in own other TLAC liabilities	(114)	(98)	(51)	(54)	(70)
21	Other adjustments to TLAC	–	–	–	–	–
22	TLAC available after deductions	46,331	44,040	41,295	41,095	37,162
	Risk-weighted assets and leverage exposure measure for TLAC purposes					
23	Total risk-weighted assets adjusted as permitted under the TLAC regime	148,464	140,975	138,918	136,115	132,370
24	Leverage exposure measure	534,461	511,160	499,963	484,467	478,484
	TLAC ratios and buffers					
25	TLAC ratio (as a percentage of risk-weighted assets adjusted as permitted under the TLAC regime)	31.2%	31.2%	29.7%	30.2%	28.1%
26	TLAC Leverage ratio (as a percentage of leverage exposure)	8.7%	8.6%	8.3%	8.5%	7.8%
27	CET1 (as a percentage of risk-weighted assets) available after meeting the resolution group's minimum capital and TLAC requirements	8.7%	8.3%	8.1%	7.9%	7.3%
28	Institution-specific buffer requirement (capital conservation buffer plus countercyclical buffer plus higher loss absorbency, expressed as a percentage of risk-weighted assets)	3.5%	3.5%	3.5%	3.5%	3.5%
29	Of which: capital conservation buffer	2.5%	2.5%	2.5%	2.5%	2.5%
30	Of which: bank specific countercyclical buffer	0.0%	0.0%	0.0%	0.0%	0.0%
31	Of which: D-SIB \ G-SIB buffer	1.0%	1.0%	1.0%	1.0%	1.0%

(1) A complete list of External TLAC instruments and their main features is now available on the Bank's website at [nbc.ca](https://www.bnc.ca) under *About us > Investors > Capital and debt > Regulatory Capital Features*.

TLAC3 – Creditor Ranking at Legal Entity Level⁽¹⁾

(millions of Canadian dollars)

		Q1 2025						Q4 2024					
		Creditor ranking					Sum (1 to 5)	Creditor ranking					Sum (1 to 5)
		1	2	3	4 ⁽²⁾	5 ⁽³⁾		1	2	3	4 ⁽²⁾	5 ⁽³⁾	
		Most junior			Most senior			Most junior			Most senior		
		Common shares	Preferred shares and other equity instruments	Subordinated debt	Bail-in debt	Other liabilities excluding Bail-in debt		Common shares	Preferred shares and other equity instruments	Subordinated debt	Bail-in debt	Other liabilities excluding Bail-in debt	
1	Description of creditor ranking												
2	Total capital and liabilities net of credit risk mitigation	3,485	2,850	2,250	25,273	–	33,858	3,463	3,150	1,250	24,772	–	32,635
3	Subset of row 2 that are excluded liabilities	–	–	–	4,375	–	4,375	–	–	–	4,733	–	4,733
4	Total capital and liabilities less excluded liabilities (row 2 minus row 3)	3,485	2,850	2,250	20,898	–	29,483	3,463	3,150	1,250	20,039	–	27,902
5	Subset of row 4 that are potentially eligible as TLAC	3,485	2,850	2,250	20,898	–	29,483	3,463	3,150	1,250	20,039	–	27,902
6	Subset of row 5 with 1 year ≤ residual maturity < 2 years	–	–	–	5,305	–	5,305	–	–	–	4,228	–	4,228
7	Subset of row 5 with 2 years ≤ residual maturity < 5 years	–	–	–	13,027	–	13,027	–	–	–	13,350	–	13,350
8	Subset of row 5 with 5 years ≤ residual maturity < 10 years	–	–	2,250	132	–	2,382	–	–	1,250	128	–	1,378
9	Subset of row 5 residual maturity ≥ 10 years, but excluding perpetual securities	–	–	–	2,434	–	2,434	–	–	–	2,333	–	2,333
10	Subset of row 5 that is perpetual securities	3,485	2,850	–	–	–	6,335	3,463	3,150	–	–	–	6,613

		Q3 2024						Q2 2024					
		Creditor ranking					Sum (1 to 5)	Creditor ranking					Sum (1 to 5)
		1	2	3	4 ⁽²⁾	5 ⁽³⁾		1	2	3	4 ⁽²⁾	5 ⁽³⁾	
		Most junior			Most senior			Most junior			Most senior		
		Common shares	Preferred shares and other equity instruments	Subordinated debt	Bail-in debt	Other liabilities excluding Bail-in debt		Common shares	Preferred shares and other equity instruments	Subordinated debt	Bail-in debt	Other liabilities excluding Bail-in debt	
1	Description of creditor ranking												
2	Total capital and liabilities net of credit risk mitigation	3,442	3,150	1,250	25,658	–	33,500	3,413	3,150	1,250	23,944	–	31,757
3	Subset of row 2 that are excluded liabilities	–	–	–	7,795	–	7,795	–	–	–	5,551	–	5,551
4	Total capital and liabilities less excluded liabilities (row 2 minus row 3)	3,442	3,150	1,250	17,863	–	25,705	3,413	3,150	1,250	18,393	–	26,206
5	Subset of row 4 that are potentially eligible as TLAC	3,442	3,150	1,250	17,863	–	25,705	3,413	3,150	1,250	18,393	–	26,206
6	Subset of row 5 with 1 year ≤ residual maturity < 2 years	–	–	–	3,463	–	3,463	–	–	–	4,872	–	4,872
7	Subset of row 5 with 2 years ≤ residual maturity < 5 years	–	–	–	11,956	–	11,956	–	–	–	10,350	–	10,350
8	Subset of row 5 with 5 years ≤ residual maturity < 10 years	–	–	1,250	130	–	1,380	–	–	1,250	865	–	2,115
9	Subset of row 5 residual maturity ≥ 10 years, but excluding perpetual securities	–	–	–	2,314	–	2,314	–	–	–	2,306	–	2,306
10	Subset of row 5 that is perpetual securities	3,442	3,150	–	–	–	6,592	3,413	3,150	–	–	–	6,563

(1) This table provides creditors of the legal entity National Bank of Canada with information regarding their ranking in its liabilities structure.

(2) Bail-in Debt is reflected as subordinated to Other Liabilities. Under the Bail-in Regime, Bail-in Debt which would ordinarily rank equally to Other Liabilities in liquidation, is subject to conversion under statutory resolution powers whereas Other Liabilities are not subject to such conversion.

(3) OSFI doesn't require to complete this column at this time.

LR1 – Summary Comparison of Accounting Assets vs Leverage Ratio Exposure Measure

(millions of Canadian dollars)

		2025	2024			
		Q1	Q4	Q3	Q2	Q1
Accounting assets vs leverage ratio exposure						
1	Total consolidated assets as per published financial statements	483,833	462,226	453,933	441,690	433,927
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	124	90	119	105	61
3	Adjustment for securitized exposures that meet the operational requirements for the recognition of risk transference	–	(49)	(49)	(49)	(49)
4	Adjustment for fiduciary assets recognized on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	–	–	–	–	–
5	Adjustment for derivative financial instruments ⁽¹⁾	5,958	6,750	3,537	4,684	4,917
6	Adjustment for securities financing transactions (i.e. repos and similar secured lending) ⁽¹⁾	7,115	5,176	6,764	4,473	6,040
7	Adjustment for off-balance sheet items (i.e. conversion to credit equivalent amounts of off-balance sheet exposures)	46,803	44,682	42,955	41,246	40,319
8	Other adjustments	(9,372)	(7,715)	(7,296)	(7,682)	(6,731)
9	Leverage Ratio Exposure	534,461	511,160	499,963	484,467	478,484

(1) Adjustments due to differences between accounting and regulatory netting standards.

LR2 – Leverage Ratio Common Disclosure Template

(millions of Canadian dollars)

		2025	2024			
		Q1	Q4	Q3	Q2	Q1
Leverage ratio common disclosure						
On-balance sheet exposures						
1	On-balance sheet items (excluding derivatives, SFTs and grandfathered securitization exposures but including collateral)	454,564	433,693	429,655	408,009	410,386
2	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework (IFRS)	–	–	–	–	–
3	(Deductions of receivables assets for cash variation margin provided in derivative transactions)	(6,346)	(4,697)	(4,131)	(4,596)	(3,571)
4	(Asset amounts deducted in determining Tier 1 capital)	(3,026)	(3,018)	(3,167)	(3,085)	(3,160)
5	Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of rows 1 to 4)	445,192	425,978	422,357	400,328	403,655
Derivative exposures						
6	Replacement cost associated with all derivative transactions	5,657	4,569	3,083	4,499	3,402
7	Add-on amounts for PFE associated with all derivative transactions	13,933	14,152	10,799	12,172	11,732
8	(Exempted CCP leg of client-cleared trade exposures)	–	–	–	–	–
9	Adjusted effective notional amount of written credit derivatives	532	338	126	592	410
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	–	–	–	–	–
11	Total derivative exposures (sum of rows 6 to 10)	20,122	19,059	14,008	17,263	15,544
Securities financing transaction exposures						
12	Gross SFT assets recognized for accounting purposes (with no recognition of netting), after adjusting for sale accounting transactions	15,229	16,265	13,879	21,157	12,926
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	(1,421)	(1,476)	(1,347)	(1,889)	(721)
14	CCR exposure for SFTs	8,536	6,652	8,111	6,362	6,761
15	Agent transaction exposures	–	–	–	–	–
16	Total securities financing transaction exposures (sum of rows 12 to 15)	22,344	21,441	20,643	25,630	18,966
Other off-balance sheet exposures						
17	Off-balance sheet exposure at gross notional amount	134,396	130,533	127,872	124,455	122,041
18	(Adjustments for conversion to credit equivalent amounts)	(87,593)	(85,851)	(84,917)	(83,209)	(81,722)
19	Off-balance sheet items (sum of rows 17 and 18)	46,803	44,682	42,955	41,246	40,319
Capital and Total Exposures						
20	Tier 1 capital	22,986	22,470	21,855	21,159	20,498
21	Total Exposures (sum of rows 5, 11, 16 and 19)	534,461	511,160	499,963	484,467	478,484
Leverage Ratio						
22	Basel III leverage ratio	4.3%	4.4%	4.4%	4.4%	4.3%

CR1 – Credit Quality of Assets⁽¹⁾

(millions of Canadian dollars)

The following tables provide a comprehensive picture of the credit quality of the bank's (on- and off-balance sheet) assets.

Q1 2025								Q4 2024							
	a	b	c	d	e	f	g		a	b	c	d	e	f	g
	Gross carrying values ⁽²⁾ of		Allowances for credit losses ⁽⁴⁾	Of which ECL accounting provisions for credit losses on SA exposures		Of which ECL accounting provisions for credit losses on IRB exposures	Net values (a+b-c)		Gross carrying values ⁽²⁾ of		Allowances for credit losses ⁽⁴⁾	Of which ECL accounting provisions for credit losses on SA exposures		Of which ECL accounting provisions for credit losses on IRB exposures	Net values (a+b-c)
	Default exposures ⁽³⁾	Non-default exposures		Allocated in regulatory category of Specific	Allocated in regulatory category of General				Default exposures ⁽³⁾	Non-default exposures		Allocated in regulatory category of Specific	Allocated in regulatory category of General		
1	Loans ⁽⁵⁾	1,949	236,250	1,494	220	142	1,132	236,705	1,628	231,951	1,350	187	124	1,039	232,229
2	Debt Securities	–	44,823	10	–	5	5	44,813	–	39,161	9	–	5	4	39,152
3	Off-balance-sheet commitments ⁽⁶⁾	29	127,703	227	–	11	216	127,505	36	124,220	214	–	10	204	124,042
4	Total	1,978	408,776	1,731	220	158	1,353	409,023	1,664	395,332	1,573	187	139	1,247	395,423

Q3 2024								Q2 2024							
	a	b	c	d	e	f	g		a	b	c	d	e	f	g
	Gross carrying values ⁽²⁾ of		Allowances for credit losses ⁽⁴⁾	Of which ECL accounting provisions for credit losses on SA exposures		Of which ECL accounting provisions for credit losses on IRB exposures	Net values (a+b-c)		Gross carrying values ⁽²⁾ of		Allowances for credit losses ⁽⁴⁾	Of which ECL accounting provisions for credit losses on SA exposures		Of which ECL accounting provisions for credit losses on IRB exposures	Net values (a+b-c)
	Default exposures ⁽³⁾	Non-default exposures		Allocated in regulatory category of Specific	Allocated in regulatory category of General				Default exposures ⁽³⁾	Non-default exposures		Allocated in regulatory category of Specific	Allocated in regulatory category of General		
1	Loans ⁽⁵⁾	1,397	230,457	1,304	151	107	1,046	230,550	1,251	224,312	1,219	132	98	989	224,344
2	Debt Securities	–	38,413	6	–	2	4	38,407	–	33,555	6	–	2	4	33,549
3	Off-balance-sheet commitments ⁽⁶⁾	24	122,510	204	–	12	192	122,330	31	119,169	196	–	13	183	119,004
4	Total	1,421	391,380	1,514	151	121	1,242	391,287	1,282	377,036	1,421	132	113	1,176	376,897

(1) Excluding insurances subsidiaries and securitization exposures.

(2) Gross carrying values of on- and off-balance sheet items that give rise to a credit risk exposure according to the Basel framework (gross of CCF or CRM techniques).

(3) Definition of default as per the Capital Adequacy Requirements (CAR) guideline.

(4) Represent allowances for credit losses according to IFRS 9.

(5) Including deposits with financial institutions.

(6) For completeness purposes, revocable commitments are included.

CR2 – Changes in Stock of Defaulted Loans and Debt Securities

(millions of Canadian dollars)

The following table identifies the change in the bank's stock of defaulted exposures, the flows between non-defaulted and defaulted exposure categories and reductions in the stock of defaulted exposures due to write-offs.

		Q1 2025	Q4 2024	Q3 2024	Q2 2024
		a	a	a	a
1	Defaulted loans ⁽¹⁾ and debt securities at beginning	1,628	1,397	1,251	1,085
2	Loans and debt securities that have defaulted since the last reporting period	588	441	389	441
3	Returned to non-defaulted status since the last reporting period	(53)	(47)	(70)	(76)
4	Amounts written off	(115)	(114)	(67)	(146)
5	Other changes ⁽²⁾	(99)	(49)	(106)	(53)
6	Defaulted loans⁽¹⁾ and debt securities at end	1,949	1,628	1,397	1,251

(1) Including deposits with financial institutions.

(2) Including net repayments and foreign exchange movements.

CR3 – Credit Risk Mitigation Techniques - Overview

(millions of Canadian dollars)

The following tables disclose the extent of use of credit risk mitigation techniques.

		Q1 2025					Q4 2024				
		a	b	c	d	e	a	b	c	d	e
		Exposures unsecured: carrying amount ⁽¹⁾	Exposures to be secured	Exposures secured by collateral	Exposures secured by financial guarantees	Exposures secured by credit derivatives	Exposures unsecured: carrying amount ⁽¹⁾	Exposures to be secured	Exposures secured by collateral	Exposures secured by financial guarantees	Exposures secured by credit derivatives
1	Loans ⁽²⁾	146,425	91,594	88,391	3,116	–	141,772	91,651	88,522	3,038	–
2	Debt securities	44,823	–	–	–	–	39,161	–	–	–	–
3	Total	191,248	91,594	88,391	3,116	–	180,933	91,651	88,522	3,038	–
4	Of which: defaulted	1,681	179	118	52	–	1,348	181	130	42	–

		Q3 2024					Q2 2024				
		a	b	c	d	e	a	b	c	d	e
		Exposures unsecured: carrying amount ⁽¹⁾	Exposures to be secured	Exposures secured by collateral	Exposures secured by financial guarantees	Exposures secured by credit derivatives	Exposures unsecured: carrying amount ⁽¹⁾	Exposures to be secured	Exposures secured by collateral	Exposures secured by financial guarantees	Exposures secured by credit derivatives
1	Loans ⁽²⁾	139,580	92,168	88,852	3,128	–	138,462	87,019	83,780	3,086	–
2	Debt securities	38,413	–	–	–	–	33,555	–	–	–	–
3	Total	177,993	92,168	88,852	3,128	–	172,017	87,019	83,780	3,086	–
4	Of which: defaulted	1,175	147	105	34	–	1,013	159	110	39	–

(1) Carrying amounts of on-balance sheet exposures are net of all three ECL Stages.

(2) Including deposits with financial institutions.

Distribution of Gross Credit Risk Exposure (Non-Retail Portfolio by Industries)

(millions of Canadian dollars)

	2025						2024											
	Q1						Q4						Q3					
							EAD - Gross Exposure ⁽¹⁾											
	Drawn	Undrawn commitments	Other	Repo-style transactions	Derivatives financial instruments	Total	Drawn	Undrawn commitments	Other	Repo-style transactions	Derivatives financial instruments	Total	Drawn	Undrawn commitments	Other	Repo-style transactions	Derivatives financial instruments	Total
Non-Retail Portfolio																		
Agriculture	8,322	741	15	–	–	9,078	8,236	482	15	–	–	8,733	8,065	469	16	–	–	8,550
Oil & Gas	1,960	1,449	202	1	–	3,612	2,185	1,424	197	–	–	3,806	2,220	1,470	125	–	–	3,815
Mining	1,662	1,981	217	–	189	4,049	1,792	1,757	216	–	233	3,998	1,405	1,860	242	–	305	3,812
Utilities	11,391	7,313	3,742	–	–	22,446	12,962	6,983	3,416	–	–	23,361	13,021	7,529	3,047	–	–	23,597
Utilities excluding Pipelines	9,956	5,970	3,573	–	–	19,499	9,578	5,491	3,250	–	–	18,319	9,877	6,132	2,887	–	–	18,896
Pipelines	1,435	1,343	169	–	–	2,947	3,384	1,492	166	–	–	5,042	3,144	1,397	160	–	–	4,701
Construction Non-Real Estate ⁽²⁾	2,352	818	149	–	–	3,319	2,197	913	110	–	–	3,220	2,201	1,048	111	–	–	3,360
Manufacturing	7,695	3,704	538	–	–	11,937	7,579	3,525	555	–	–	11,659	7,518	3,447	555	1	–	11,521
Wholesale	3,304	1,011	80	–	–	4,395	2,908	1,068	53	–	–	4,029	3,012	1,096	72	–	–	4,180
Retail	4,054	1,290	73	–	–	5,417	4,103	1,280	52	–	–	5,435	3,887	1,322	49	–	–	5,258
Transportation	3,356	2,143	316	9	–	5,824	3,157	2,309	209	26	–	5,701	3,097	2,476	202	12	–	5,787
Communications	2,733	1,317	54	–	–	4,104	2,524	1,377	109	–	–	4,010	2,265	1,110	104	–	–	3,479
Financial Services	50,279	7,891	3,764	241,506	2,799	306,239	42,134	5,081	3,487	212,117	2,237	265,056	42,847	4,765	3,399	212,581	2,103	265,695
Real Estate and Construction																		
Real Estate ⁽³⁾	20,687	6,504	374	–	–	27,565	20,729	6,776	362	–	–	27,867	21,130	6,389	362	–	–	27,881
Professional Services	2,547	1,142	191	–	–	3,880	2,659	978	183	–	–	3,820	2,609	990	180	–	–	3,779
Education & Health Care	3,339	673	18	–	–	4,030	3,279	668	19	–	–	3,966	3,320	706	17	2	–	4,045
Other Services	7,887	2,252	526	1,456	26	12,147	7,708	2,183	532	589	32	11,044	7,553	2,067	540	2,365	31	12,556
Government	27,516	1,357	13	50,520	402	79,808	28,770	1,397	11	43,304	369	73,851	29,260	1,470	14	39,448	12	70,204
Other	20,189	808	1,491	1	–	22,489	17,656	797	1,270	5	3	19,731	16,566	820	1,444	2	2	18,834
Total – Non-retail⁽⁴⁾	179,273	42,394	11,763	293,493	3,416	530,339	170,578	38,998	10,796	256,041	2,874	479,287	169,976	39,034	10,479	254,411	2,453	476,353

(1) EAD amounts are after securitization and excluding trading related portfolio.

(2) Including civil engineering loans, public-private partnership loans, and project finance loans.

(3) Including residential mortgages on dwellings of five or more units.

(4) Excluding SME retail exposure.

Distribution of Gross Credit Risk Exposure (Non-Retail Portfolio by Industries) (continued)

(millions of Canadian dollars)

	2024												2023					
	Q2						Q1						Q4					
	EAD - Gross Exposure ⁽¹⁾																	
	Drawn	Undrawn commitments	Other	Repo-style transactions	Derivatives financial instruments	Total	Drawn	Undrawn commitments	Other	Repo-style transactions	Derivatives financial instruments	Total	Drawn	Undrawn commitments	Other	Repo-style transactions	Derivatives financial instruments	Total
Non-Retail Portfolio																		
Agriculture	7,934	484	15	–	–	8,433	7,779	459	11	–	–	8,249	7,636	498	5	–	–	8,139
Oil & Gas	2,356	1,266	72	–	–	3,694	2,121	1,296	62	–	–	3,479	1,836	1,417	71	–	–	3,324
Mining	1,143	1,702	303	–	337	3,485	1,127	1,567	291	–	312	3,297	1,163	1,542	268	–	385	3,358
Utilities	13,269	6,870	3,085	–	–	23,224	12,755	7,253	3,063	–	–	23,071	12,749	5,889	3,036	–	–	21,674
Utilities excluding Pipelines	9,647	5,723	2,901	–	–	18,271	9,414	5,965	2,863	–	–	18,242	9,277	4,734	2,898	–	–	16,909
Pipelines	3,622	1,147	184	–	–	4,953	3,341	1,288	200	–	–	4,829	3,472	1,155	138	–	–	4,765
Construction Non-Real Estate ⁽²⁾	1,933	1,329	95	–	–	3,357	1,888	1,281	82	–	–	3,251	1,973	1,183	95	–	–	3,251
Manufacturing	7,278	3,625	269	10	–	11,182	7,048	3,339	273	11	–	10,671	6,670	3,409	339	9	–	10,427
Wholesale	3,053	1,147	68	–	–	4,268	2,931	1,058	44	–	–	4,033	3,014	1,025	46	–	–	4,085
Retail	3,786	1,340	47	–	–	5,173	4,026	1,280	40	–	–	5,346	3,631	1,376	41	–	–	5,048
Transportation	2,991	2,071	192	97	–	5,351	2,793	1,901	182	313	–	5,189	2,641	1,997	157	747	–	5,542
Communications	2,180	986	261	–	–	3,427	2,553	903	314	–	–	3,770	2,582	845	356	–	–	3,783
Financial Services	36,326	4,861	3,301	205,373	2,165	252,026	44,827	4,506	3,422	179,090	1,328	233,173	44,926	4,240	1,888	164,428	2,523	218,005
Real Estate and Construction																		
Real Estate ⁽³⁾	21,093	5,870	336	3	–	27,302	21,020	5,816	349	–	–	27,185	20,492	5,429	359	–	–	26,280
Professional Services	2,652	983	185	–	–	3,820	2,485	1,032	187	–	–	3,704	2,760	913	200	–	–	3,873
Education & Health Care	3,478	685	14	4	–	4,181	3,450	720	15	3	–	4,188	3,434	775	16	2	–	4,227
Other Services	7,173	2,163	521	1,790	16	11,663	6,540	2,238	482	1,123	29	10,412	6,786	2,092	898	31	14	9,821
Government	27,939	1,311	14	39,582	421	69,267	28,437	1,280	14	35,394	390	65,515	23,218	1,305	13	33,087	470	58,093
Other	16,314	810	1,226	3	1	18,354	15,050	814	895	11	6	16,776	14,640	834	900	47	6	16,427
Total – Non-retail ⁽⁴⁾	160,898	37,503	10,004	246,862	2,940	458,207	166,830	36,743	9,726	215,945	2,065	431,309	160,151	34,769	8,688	198,351	3,398	405,357

(1) EAD amounts are after securitization and excluding trading related portfolio.

(2) Including civil engineering loans, public-private partnership loans, and project finance loans.

(3) Including residential mortgages on dwellings of five or more units.

(4) Excluding SME retail exposure.

Net International Non-Retail Credit Risk Exposure at Default⁽¹⁾

(millions of Canadian dollars)

	2025									2024			
	Q1									Q4	Q3	Q2	Q1
	Asset Type					Client Type			Total	Total	Total	Total	Total
	Drawn	Undrawn commitments	Repo-style transactions ⁽²⁾	Derivatives financial instruments	Other off-balance sheet items ⁽³⁾	Corporate	Sovereign	Financial Institutions					
Europe ⁽⁴⁾	643	1,100	1,523	208	487	1,768	495	1,698	3,961	3,763	3,811	2,923	2,788
United Kingdom	1,704	337	1,106	1,523	–	828	295	3,547	4,670	4,785	3,075	3,086	3,783
Latin America	294	152	123	21	8	206	114	278	598	649	702	713	566
Asia	5,401	904	5,826	68	22	3,726	8,047	448	12,221	9,940	10,494	9,398	9,132
Other	207	30	404	184	5	222	357	251	830	797	828	736	586
Total⁽⁵⁾	8,249	2,523	8,982	2,004	522	6,750	9,308	6,222	22,280	19,934	18,910	16,856	16,855

(1) Exposure at default is the expected net exposure upon the default of an obligor. This amount is before any specific allowance or partial write-offs. For repo-style transactions and derivatives, the exposure presented is calculated as per the permitted regulatory approaches. These tables exclude equity exposures.

(2) Securities purchased under reverse repurchase agreements and sold under repurchase agreements as well as securities loaned and borrowed.

(3) Letters of guarantee, documentary letters of credit that represent the Bank's commitment to make payments in the event that an obligor cannot meet its financial obligations to third parties.

(4) Excluding United Kingdom.

(5) For drawn, undrawn commitments and other off-balance sheet items exposures, eligible financial collateral is taken into account in the Bank's Loss Given Default (LGD) models.

CR4 – Standardized Approach – Credit Risk Exposure and Credit Risk Mitigation (CRM) Effects⁽¹⁾

(millions of Canadian dollars)

The following tables illustrate the effect of CRM on standardized approach capital requirements' calculations. RWA density provides a synthetic metric on riskiness of each portfolio.

		Q1 2025						Q4 2024					
		a	b	c	d	e	f	a	b	c	d	e	f
		Exposures before CCF and CRM		Exposures post-CCF and post-CRM		RWA and RWA density		Exposures before CCF and CRM		Exposures post-CCF and post-CRM		RWA and RWA density	
Assets classes		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density
1	Sovereigns and their central banks	4,192	168	4,000	169	2,250	54%	3,303	173	3,104	173	1,389	42%
2	Public sector entities (PSEs)	147	22	1,580	65	1	0%	175	22	1,557	67	1	0%
3	Multilateral development banks	414	–	850	–	–	0%	354	–	772	–	–	0%
4	Banks	5,080	1,063	5,272	1,063	3,956	62%	4,307	904	4,303	904	3,269	63%
	Of which: securities firms and other financial institutions treated as banks	–	561	336	561	749	84%	–	561	143	561	641	91%
5	Covered bonds	–	–	–	–	–	0%	–	–	–	–	–	0%
6	Corporates	8,922	180	6,930	180	6,919	97%	8,231	185	6,293	185	6,287	97%
	Of which: securities firms and other financial institutions treated as corporates	93	91	359	91	367	82%	97	92	348	92	357	81%
	Of which: specialised lending	–	–	–	–	–	0%	–	–	–	–	–	0%
7	Subordinated debt, equity and other capital	1,728	–	1,728	–	4,257	246%	1,627	–	1,627	–	4,004	246%
8	Retail	2,644	61	2,099	61	1,638	76%	2,595	6	2,090	6	1,586	76%
9	Real estate	17,620	492	16,658	449	8,553	50%	16,707	444	15,924	399	8,054	49%
	Of which: RRE	11,000	126	10,408	126	4,266	41%	10,489	114	10,063	114	4,073	40%
	Of which: IPRRE	634	–	443	–	289	65%	563	–	412	–	274	67%
	Of which: other RRE	–	–	–	–	–	0%	–	–	–	–	–	0%
	Of which: general CRE	5,795	323	5,795	323	3,981	65%	5,435	285	5,435	285	3,686	64%
	Of which: IPCRE	191	43	12	–	17	142%	220	45	14	–	21	150%
	Of which: land acquisition, development and construction	–	–	–	–	–	0%	–	–	–	–	–	0%
10	Reverse mortgages	307	9	174	8	79	43%	300	8	171	8	77	43%
11	Mortgage-backed securities	–	–	–	–	–	0%	–	–	–	–	–	0%
12	Defaulted exposures	442	–	454	–	452	100%	386	–	394	–	395	100%
13	Other assets ⁽²⁾	4,963	–	4,963	–	6,807	137%	5,054	–	5,054	–	6,540	129%
14	Total	46,459	1,995	44,708	1,995	34,912	75%	43,039	1,742	41,289	1,742	31,602	73%

(1) Excluding items subject to securitization and counterparty credit risk frameworks.

(2) For completeness purposes, row 13 "Other assets" is populated with all other assets except exposures that are subject to direct capital deductions, those that are treated in the off-balance sheet calculations and exposures below the threshold for deduction.

CR4 – Standardized Approach – Credit Risk Exposure and Credit Risk Mitigation (CRM) Effects⁽¹⁾ (continued)

(millions of Canadian dollars)

		Q3 2024						Q2 2024					
		a	b	c	d	e	f	a	b	c	d	e	f
		Exposures before CCF and CRM		Exposures post-CCF and post-CRM		RWA and RWA density		Exposures before CCF and CRM		Exposures post-CCF and post-CRM		RWA and RWA density	
Assets classes		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density
1	Sovereigns and their central banks	3,081	176	2,884	177	1,250	41%	3,037	178	2,870	178	1,296	43%
2	Public sector entities (PSEs)	139	23	1,577	64	1	0%	150	22	1,498	68	1	0%
3	Multilateral development banks	422	–	836	–	–	0%	340	–	754	–	–	0%
4	Banks	3,891	894	3,920	894	3,356	70%	3,540	806	3,586	806	3,003	68%
	Of which: securities firms and other financial institutions treated as banks	–	561	163	561	647	89%	–	561	154	561	642	90%
5	Covered bonds	–	–	–	–	–	0%	–	–	–	–	–	0%
6	Corporates	7,905	149	6,270	149	6,235	97%	8,092	194	6,513	193	6,564	98%
	Of which: securities firms and other financial institutions treated as corporates	117	41	341	41	310	81%	102	48	323	48	300	81%
	Of which: specialised lending	–	–	–	–	–	0%	–	–	–	–	–	0%
7	Subordinated debt, equity and other capital	1,634	–	1,634	–	4,017	246%	1,335	–	1,335	–	3,273	245%
8	Retail	2,629	59	2,111	59	1,643	76%	2,618	54	2,073	54	1,610	76%
9	Real estate	16,345	418	15,530	376	7,724	49%	15,946	397	15,200	353	7,510	48%
	Of which: RRE	10,367	106	9,845	106	3,883	39%	10,075	103	9,628	103	3,786	39%
	Of which: IPRRE	491	–	434	–	293	68%	467	–	452	–	298	66%
	Of which: other RRE	–	–	–	–	–	0%	–	–	–	–	–	0%
	Of which: general CRE	5,238	270	5,238	270	3,529	64%	5,108	250	5,108	250	3,408	64%
	Of which: IPCRE	249	42	13	–	19	146%	296	44	12	–	18	150%
	Of which: land acquisition, development and construction	–	–	–	–	–	0%	–	–	–	–	–	0%
10	Reverse mortgages	294	9	158	9	76	46%	304	11	163	10	77	45%
11	Mortgage-backed securities	–	–	–	–	–	0%	–	–	–	–	–	0%
12	Defaulted exposures	309	–	319	–	316	99%	269	–	279	–	277	99%
13	Other assets ⁽²⁾	5,162	–	5,162	–	6,242	121%	4,727	–	4,727	–	6,186	131%
14	Total	41,811	1,728	40,401	1,728	30,860	73%	40,358	1,662	38,998	1,662	29,797	73%

(1) Excluding items subject to securitization and counterparty credit risk frameworks.

(2) For completeness purposes, row 13 "Other assets" is populated with all other assets except exposures that are subject to direct capital deductions, those that are treated in the off-balance sheet calculations and exposures below the threshold for deduction.

CR5 – Standardized Approach – Exposures by Asset Classes and Risk Weights⁽¹⁾

(millions of Canadian dollars)

The following tables present the breakdown of credit risk exposures under the standardized approach by asset class and risk weight (corresponding to the riskiness attributed to the exposure according to standardized approach).

		Q1 2025												
		a	b	c	d	e	f	g	h	i	j	k	l	m
Risk weight														
Asset classes		0%	15%	20%	25%	30%	35%	40%	45%	50%	55%	60%	65%	70%
1	Sovereigns and their central banks	1,918		–						–				
2	Public sector entities (PSEs)	1,642		3						–				
3	Multilateral development banks	850		–		–				–				
4	Banks			1,022		1,980		–		360				
	Of which: securities firms and other financial institutions treated as banks			–		–		–		304				
5	Covered bonds			–		–		–		–				
6	Corporates			–						67			–	
	Of which: securities firms and other financial institutions treated as corporates			–						67			–	
	Of which: specialised lending			–						–				
7	Subordinated debt, equity and other capital													
8	Retail		–											
9	Real estate			4,933	1,117	819	892	69	86	88	–	5,275	–	7
	Of which: general residential real estate (RRE)			4,933	1,117	763	835	69		7				7
	Of which: income-producing residential real estate (IPPRE)					56	57		86	81	–	9		
	Of which: other residential real estate (other RRE)					–	–		–		–	–		
	Of which: general commercial real estate (general CRE)			–								5,266	–	
	Of which: income-producing commercial real estate (IPCRE)													–
	Of which: land acquisition, development and construction													
10	Reverse mortgages					34	92		20			20		
11	Mortgage-backed securities			–	–	–	–	–	–	–		–	–	–
12	Defaulted exposures									–				
13	Other assets ⁽²⁾	1,738		–										
14	Total	6,148	–	5,958	1,117	2,833	984	69	106	515	–	5,295	–	7

(1) Excluding items subject to securitization and counterparty credit risk frameworks. In the wholesale portfolio, for sovereign and their central banks, financial institutions and corporate asset classes, risk weights are based on, if available, external credit ratings issued by independent rating agencies (Moody's, Standard & Poor's, Fitch or DBRS) approved by our supervisor, OSFI.

(2) For completeness purposes, row 13 "Other assets" is populated with all other assets except exposures that are subject to direct capital deductions, those that are treated in the off-balance sheet calculations and exposures below the threshold for deduction.

CR5 – Standardized Approach – Exposures by Asset Classes and Risk Weights⁽¹⁾ (continued)

(millions of Canadian dollars)

		Q1 2025													Total credit exposures amount (post-CCF and post-CRM)
		n	o	p	q	r	s	t	u	v	w	x	y	z	
Asset classes	Risk weight	75%	80%	85%	90%	100%	105%	110%	130%	150%	250%	400%	1250%	Others	
1	Sovereigns and their central banks					2,251				–				–	4,169
2	Public sector entities (PSEs)					–				–				–	1,645
3	Multilateral development banks					–				–				–	850
4	Banks	–				2,941				–				32	6,335
	Of which: securities firms and other financial institutions treated as banks	–				561				–				32	897
5	Covered bonds	–				–				–				–	–
6	Corporates	200	–	721		6,122			–	–				–	7,110
	Of which: securities firms and other financial institutions treated as corporates	200				183				–				–	450
	Of which: specialised lending	–	–			–			–					–	–
7	Subordinated debt, equity and other capital					45				–	1,683	–		–	1,728
8	Retail	2,160				–				–				–	2,160
9	Real estate	1,882		–	–	358	1	–		217				1,363	17,107
	Of which: general residential real estate (RRE)	1,512		–		–				–				1,291	10,534
	Of which: income-producing residential real estate (IPPRE)	–				–	1			81				72	443
	Of which: other residential real estate (other RRE)	–				–	–			–				–	–
	Of which: general commercial real estate (general CRE)	370		–		358				124				–	6,118
	Of which: income-producing commercial real estate (IPCRE)				–	–		–		12				–	12
	Of which: land acquisition, development and construction					–				–				–	–
10	Reverse mortgages					16				–				–	182
11	Mortgage-backed securities	–		–	–	–	–	–		–				–	–
12	Defaulted exposures					423				31				–	454
13	Other assets ⁽²⁾					3,225							–	–	4,963
14	Total	4,242	–	721	–	15,381	1	–	–	248	1,683	–	–	1,395	46,703

		Q1 2025			
		a	b	c	d
Risk weight		On-balance sheet exposure	Off-balance sheet exposure (pre-CCF)	Weighted average CCF ⁽³⁾	Exposure (post-CCF and post-CRM)
1	Less than 40%	14,243	733	41%	17,040
2	40-70%	5,722	382	55%	5,992
3	75-80%	4,629	61	40%	4,242
4	85%	721	–	0%	721
5	90-100%	18,753	776	38%	16,776
6	105-130%	38	–	0%	1
7	150%	542	43	40%	248
8	250%	1,683	–	0%	1,683
9	400%	–	–	0%	–
10	1250%	–	–	0%	–
11	Total exposures	46,331	1,995	43%	46,703

(1) Excluding items subject to securitization and counterparty credit risk frameworks. In the wholesale portfolio, for sovereign and their central banks, financial institutions and corporate asset classes, risk weights are based on, if available, external credit ratings issued by independent rating agencies (Moody's, Standard & Poor's, Fitch or DBRS) approved by our supervisor, OSFI.

(2) For completeness purposes, row 13 "Other assets" is populated with all other assets except exposures that are subject to direct capital deductions, those that are treated in the off-balance sheet calculations and exposures below the threshold for deduction.

(3) Weighting is based on off-balance sheet exposure (pre-CCF).

CR5 – Standardized Approach – Exposures by Asset Classes and Risk Weights⁽¹⁾ (continued)

(millions of Canadian dollars)

		Q4 2024												
		a	b	c	d	e	f	g	h	i	j	k	l	m
Risk weight														
Asset classes		0%	15%	20%	25%	30%	35%	40%	45%	50%	55%	60%	65%	70%
1	Sovereigns and their central banks	1,888		–						–				
2	Public sector entities (PSEs)	1,621		3						–				
3	Multilateral development banks	772				–				–				
4	Banks			1,239		1,235		–		164				
	Of which: securities firms and other financial institutions treated as banks			–		–		–		125				
5	Covered bonds			–		–		–		–				
6	Corporates			–						79			–	
	Of which: securities firms and other financial institutions treated as corporates			–						79			–	
	Of which: specialised lending			–						–				
7	Subordinated debt, equity and other capital													
8	Retail		–											
9	Real estate			4,808	1,073	809	887	68	83	86	–	4,965	–	23
	Of which: general residential real estate (RRE)			4,808	1,073	757	832	68		7				23
	Of which: income-producing residential real estate (IPPRE)					52	55		83	79	–	9		
	Of which: other residential real estate (other RRE)					–	–		–		–	–		
	Of which: general commercial real estate (general CRE)			–								4,956	–	
	Of which: income-producing commercial real estate (IPCRE)													–
	Of which: land acquisition, development and construction													
10	Reverse mortgages					36	90		19			19		
11	Mortgage-backed securities			–	–	–	–	–	–	–		–	–	–
12	Defaulted exposures									–				
13	Other assets ⁽²⁾	1,750		13										
14	Total	6,031	–	6,063	1,073	2,080	977	68	102	329	–	4,984	–	23

(1) Excluding items subject to securitization and counterparty credit risk frameworks. In the wholesale portfolio, for sovereign and their central banks, financial institutions and corporate asset classes, risk weights are based on, if available, external credit ratings issued by independent rating agencies (Moody's, Standard & Poor's, Fitch or DBRS) approved by our supervisor, OSFI.

(2) For completeness purposes, row 13 "Other assets" is populated with all other assets except exposures that are subject to direct capital deductions, those that are treated in the off-balance sheet calculations and exposures below the threshold for deduction.

CR5 – Standardized Approach – Exposures by Asset Classes and Risk Weights⁽¹⁾ (continued)

(millions of Canadian dollars)

		Q4 2024													Total credit exposures amount (post-CCF and post-CRM)
		n	o	p	q	r	s	t	u	v	w	x	y	z	
Asset classes	Risk weight	75%	80%	85%	90%	100%	105%	110%	130%	150%	250%	400%	1250%	Others	
1	Sovereigns and their central banks					1,389				–				–	3,277
2	Public sector entities (PSEs)					–				–				–	1,624
3	Multilateral development banks					–				–				–	772
4	Banks	–				2,551				–				18	5,207
	Of which: securities firms and other financial institutions treated as banks	–				561				–				18	704
5	Covered bonds	–				–				–				–	–
6	Corporates	172	–	713		5,514			–	–				–	6,478
	Of which: securities firms and other financial institutions treated as corporates	172				189			–	–				–	440
	Of which: specialised lending	–	–			–			–	–				–	–
7	Subordinated debt, equity and other capital					45				–	1,582	–		–	1,627
8	Retail	2,096				–				–				–	2,096
9	Real estate	1,790		–	–	274	6	–		183				1,268	16,323
	Of which: general residential real estate (RRE)	1,394		–		–				–				1,215	10,177
	Of which: income-producing residential real estate (IPPRE)	–					6			75				53	412
	Of which: other residential real estate (other RRE)	–					–			–				–	–
	Of which: general commercial real estate (general CRE)	396		–		274				94				–	5,720
	Of which: income-producing commercial real estate (IPCRE)				–			–		14				–	14
	Of which: land acquisition, development and construction					–				–				–	–
10	Reverse mortgages					15				–				–	179
11	Mortgage-backed securities	–		–	–	–	–	–		–				–	–
12	Defaulted exposures					366				28				–	394
13	Other assets ⁽²⁾					3,291				–			–	–	5,054
14	Total	4,058	–	713	–	13,445	6	–	–	211	1,582	–	–	1,286	43,031

		Q4 2024			
		a	b	c	d
Risk weight		On-balance sheet exposure	Off-balance sheet exposure (pre-CCF)	Weighted average CCF ⁽³⁾	Exposure (post-CCF and post-CRM)
1	Less than 40%	13,859	525	34%	16,224
2	40-70%	5,159	327	52%	5,506
3	75-80%	4,501	6	38%	4,058
4	85%	713	–	0%	713
5	90-100%	16,587	839	45%	14,731
6	105-130%	6	–	0%	6
7	150%	526	45	40%	211
8	250%	1,582	–	0%	1,582
9	400%	–	–	0%	–
10	1250%	–	–	0%	–
11	Total exposures	42,933	1,742	40%	43,031

(1) Excluding items subject to securitization and counterparty credit risk frameworks. In the wholesale portfolio, for sovereign and their central banks, financial institutions and corporate asset classes, risk weights are based on, if available, external credit ratings issued by independent rating agencies (Moody's, Standard & Poor's, Fitch or DBRS) approved by our supervisor, OSFI.

(2) For completeness purposes, row 13 "Other assets" is populated with all other assets except exposures that are subject to direct capital deductions, those that are treated in the off-balance sheet calculations and exposures below the threshold for deduction.

(3) Weighting is based on off-balance sheet exposure (pre-CCF).

CR6 – IRB – Credit Risk Exposures by Portfolio and PD Range

(millions of Canadian dollars)

The following tables provide the main parameters used for the calculation of capital requirements for IRB models. The purpose of disclosing these parameters is to enhance the transparency of banks' RWA calculations and the reliability of regulatory measures.

Q1 2025													
AIRB Approach	PD scale ⁽¹⁾	a	b	c	d	e	f	g	h	i	j	k	l
		Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF ⁽²⁾	Average CCF ⁽³⁾	EAD post CRM and post-CCF	Average PD ⁽⁴⁾	Number of obligors ⁽⁵⁾	Average LGD ⁽⁶⁾	Average maturity ⁽⁷⁾	RWA	RWA density (RWA %) ⁽⁸⁾	EL ⁽⁹⁾	Allowances for credit losses
Residential Mortgages and HELOCs – insured	0.00 to < 0.15	923	–	0%	923	0.08%	43,433	18.8%		28	3.0%	–	
	0.15 to < 0.25	238	–	0%	238	0.20%	10,289	16.9%		10	4.3%	–	
	0.25 to < 0.50	282	–	0%	282	0.36%	12,044	19.1%		17	6.0%	–	
	0.50 to < 0.75	142	–	0%	142	0.62%	4,126	20.3%		11	8.0%	–	
	0.75 to < 2.50	396	–	0%	396	1.29%	5,922	17.6%		39	9.9%	1	
	2.50 to < 10.00	132	–	0%	132	4.61%	2,452	8.7%		16	12.1%	1	
	10.00 to < 100.00	38	–	0%	38	15.53%	662	4.4%		6	15.3%	–	
	100.00 (Default)	24	–	0%	24	100.00%	247	4.6%		6	24.4%	1	
	Sub-total	2,175	–	0%	2,175	2.03%	79,175	17.5%		133	6.1%	3	9
Residential Mortgages and HELOCs – uninsured	0.00 to < 0.15	46,677	22,291	34%	54,287	0.07%	254,650	21.5%		2,091	3.9%	8	
	0.15 to < 0.25	7,402	1,457	37%	7,938	0.19%	28,354	24.8%		787	9.9%	4	
	0.25 to < 0.50	6,256	759	54%	6,663	0.35%	23,178	24.3%		978	14.7%	6	
	0.50 to < 0.75	2,231	183	54%	2,329	0.61%	8,394	24.0%		506	21.7%	3	
	0.75 to < 2.50	3,381	220	60%	3,513	1.29%	13,242	23.1%		1,193	34.0%	11	
	2.50 to < 10.00	1,229	50	66%	1,262	4.69%	4,884	22.5%		891	70.6%	14	
	10.00 to < 100.00	292	1	269%	296	16.56%	1,242	23.0%		359	121.2%	11	
	100.00 (Default)	118	3	65%	120	100.00%	621	22.6%		275	229.1%	6	
	Sub-total	67,586	24,964	35%	76,408	0.48%	334,565	22.3%		7,080	9.3%	63	70
Qualifying revolving retail	0.00 to < 0.15	1,072	11,777	72%	9,585	0.09%	905,976	81.4%		416	4.3%	7	
	0.15 to < 0.25	321	1,173	77%	1,224	0.19%	141,564	86.3%		110	9.0%	2	
	0.25 to < 0.50	423	1,609	81%	1,718	0.34%	246,870	87.1%		242	14.1%	5	
	0.50 to < 0.75	253	386	83%	575	0.62%	64,026	85.1%		129	22.5%	3	
	0.75 to < 2.50	873	664	94%	1,497	1.45%	178,695	87.9%		668	44.6%	20	
	2.50 to < 10.00	916	340	100%	1,374	4.75%	260,279	91.3%		1,446	105.2%	60	
	10.00 to < 100.00	237	52	123%	301	24.67%	55,167	91.7%		723	240.3%	68	
	100.00 (Default)	28	–	0%	28	100.00%	4,564	71.8%		6	21.8%	19	
	Sub-total	4,123	16,001	76%	16,302	1.28%	1,857,141	84.1%		3,740	22.9%	184	268
Other retail	0.00 to < 0.15	1,101	2,740	62%	2,799	0.09%	73,900	51.5%		338	12.1%	1	
	0.15 to < 0.25	833	396	60%	1,071	0.20%	42,837	51.7%		231	21.6%	1	
	0.25 to < 0.50	1,953	350	59%	2,160	0.37%	102,365	58.5%		759	35.1%	5	
	0.50 to < 0.75	1,744	170	60%	1,846	0.62%	85,963	59.4%		891	48.3%	7	
	0.75 to < 2.50	5,635	353	73%	5,892	1.39%	265,005	57.9%		3,865	65.6%	49	
	2.50 to < 10.00	2,925	111	70%	3,003	4.33%	76,453	31.6%		1,368	45.5%	39	
	10.00 to < 100.00	275	25	53%	288	28.08%	11,388	52.4%		347	120.5%	41	
	100.00 (Default)	198	2	61%	200	100.00%	11,087	58.6%		193	96.9%	111	
	Sub-total	14,664	4,147	63%	17,259	2.99%	668,998	52.0%		7,992	46.3%	254	246

(1) Prescribed PD bands based on BCBS document related to Pillar 3 disclosure requirements.

(2) Represents the exposure value without taking into account value adjustments and provisions, conversion factors and the effect of credit risk mitigation techniques.

(3) Represents the EAD post-CCF for off-balance sheet exposure to total off-balance sheet exposure pre CCF.

(4) Represents the obligor grade PD weighted by EAD.

(5) Represents the number of retail accounts.

(6) Represents the obligor grade LGD (net of any CRM effect) weighted by EAD.

(7) Represents the obligor maturity in years weighted by EAD. This parameter needs to be filled in only when it is used for the RWA calculation.

(8) Total risk-weighted assets to EAD post-CRM.

(9) The expected losses (EL) as calculated according to paragraphs 182 - 185 of the Basel framework.

CR6 – IRB – Credit Risk Exposures by Portfolio and PD Range (continued)

(millions of Canadian dollars)

Q1 2025													
AIRB Approach	PD scale ⁽¹⁾	a Original on- balance sheet gross exposure	b Off-balance sheet exposures pre CCF ⁽²⁾	c Average CCF ⁽³⁾	d EAD post CRM and post-CCF	e Average PD ⁽⁴⁾	f Number of obligors ⁽⁵⁾	g Average LGD ⁽⁶⁾	h Average maturity ⁽⁷⁾	i RWA	j RWA density (RWA %) ⁽⁸⁾	k EL ⁽⁹⁾	l Allowances for credit losses
Corporate	0.00 to < 0.15	1,493	2,018	97%	2,767	0.08%	1,091	30.4%	1.56	320	11.6%	1	
	0.15 to < 0.25	9,426	7,336	84%	15,083	0.20%	2,415	37.5%	1.94	4,090	27.1%	11	
	0.25 to < 0.50	10,848	4,385	83%	14,503	0.35%	2,284	33.4%	2.11	4,550	31.4%	17	
	0.50 to < 0.75	13,987	7,316	85%	20,251	0.53%	2,800	36.4%	2.14	9,056	44.7%	39	
	0.75 to < 2.50	27,587	11,892	88%	37,415	1.17%	12,672	35.3%	1.82	22,277	59.5%	154	
	2.50 to < 10.00	4,223	962	93%	4,900	4.26%	1,363	36.7%	1.48	4,471	91.3%	79	
	10.00 to < 100.00	481	41	96%	513	17.50%	103	41.4%	1.10	914	178.0%	37	
	100.00 (Default)	698	22	71%	716	100.00%	407	39.2%	1.10	1,601	224.0%	205	
	Sub-total	68,743	33,972	87%	96,148	1.71%	23,135	35.6%	1.92	47,279	49.2%	543	623
Sovereign	0.00 to < 0.15	65,939	7,317	96%	74,811	0.01%	589	10.6%	2.40	1,531	2.1%	2	
	0.15 to < 0.25	–	–	0%	–	0.00%	–	0.0%	–	–	0.0%	–	
	0.25 to < 0.50	–	–	0%	–	0.00%	–	0.0%	–	–	0.0%	–	
	0.50 to < 0.75	–	–	0%	–	0.00%	–	0.0%	–	–	0.0%	–	
	0.75 to < 2.50	–	–	0%	–	0.00%	–	0.0%	–	–	0.0%	–	
	2.50 to < 10.00	7	3	0%	9	7.63%	2	33.6%	1.00	11	117.0%	–	
	10.00 to < 100.00	–	–	0%	–	0.00%	–	0.0%	–	–	0.0%	–	
	100.00 (Default)	–	–	0%	–	0.00%	–	0.0%	–	–	0.0%	–	
	Sub-total	65,946	7,320	96%	74,820	0.01%	591	10.6%	2.40	1,542	2.1%	2	4

(1) Prescribed PD bands based on BCBS document related to Pillar 3 disclosure requirements.

(2) Represents the exposure value without taking into account value adjustments and provisions, conversion factors and the effect of credit risk mitigation techniques.

(3) Represents the EAD post-CCF for off-balance sheet exposure to total off-balance sheet exposure pre CCF.

(4) Represents the obligor grade PD weighted by EAD.

(5) Represents the number of individual borrowers.

(6) Represents the obligor grade LGD (net of any CRM effect) weighted by EAD.

(7) Represents the obligor maturity in years weighted by EAD. This parameter needs to be filled in only when it is used for the RWA calculation.

(8) Total risk-weighted assets to EAD post-CRM.

(9) The expected losses (EL) as calculated according to paragraphs 182 - 185 of the Basel framework.

CR6 – IRB – Credit Risk Exposures by Portfolio and PD Range (continued)

(millions of Canadian dollars)

Q1 2025													
FIRB Approach	PD scale ⁽¹⁾	a Original on-balance sheet gross exposure	b Off-balance sheet exposures pre CCF ⁽²⁾	c Average CCF ⁽³⁾	d EAD post CRM and post-CCF	e Average PD ⁽⁴⁾	f Number of obligors ⁽⁵⁾	g Average LGD ⁽⁶⁾	h Average maturity ⁽⁷⁾	i RWA	j RWA density (RWA %) ⁽⁸⁾	k EL ⁽⁹⁾	l Allowances for credit losses
Corporate	0.00 to < 0.15	1,418	7,310	55%	6,359	0.08%	59	41.7%	1.63	1,194	18.8%	1	
	0.15 to < 0.25	4,493	12,696	94%	10,223	0.19%	154	38.8%	2.63	3,414	33.4%	6	
	0.25 to < 0.50	2,265	3,620	86%	4,078	0.35%	55	36.0%	2.49	1,664	40.8%	4	
	0.50 to < 0.75	1,299	2,662	86%	2,766	0.53%	42	35.2%	2.39	1,356	49.0%	4	
	0.75 to < 2.50	4,213	3,110	88%	4,813	1.08%	90	34.0%	2.34	2,908	60.4%	13	
	2.50 to < 10.00	251	220	85%	471	3.62%	8	35.5%	1.84	446	94.7%	2	
	10.00 to < 100.00	(4)	74	4%	101	14.10%	1	8.2%	1.26	37	36.8%	–	
	100.00 (Default)	116	43	100%	18	100.00%	1	40.0%	1.00	6	37.5%	–	
	Sub-total	14,051	29,735	82%	28,829	0.53%	410	37.7%	2.30	11,025	38.2%	30	117
Financial institutions	0.00 to < 0.15	4,652	2,678	48%	6,337	0.07%	73	44.9%	1.28	1,183	18.7%	1	
	0.15 to < 0.25	276	590	98%	519	0.18%	22	44.2%	2.22	231	44.6%	–	
	0.25 to < 0.50	116	115	73%	176	0.34%	16	45.0%	1.05	98	55.7%	–	
	0.50 to < 0.75	–	100	100%	40	0.53%	4	45.0%	1.00	28	70.4%	–	
	0.75 to < 2.50	21	1	100%	14	0.84%	12	44.9%	1.00	9	70.0%	–	
	2.50 to < 10.00	–	–	0%	–	0.00%	–	0.0%	–	–	0.0%	–	
	10.00 to < 100.00	–	–	0%	–	0.00%	–	0.0%	–	–	0.0%	–	
	100.00 (Default)	–	–	0%	–	0.00%	–	0.0%	–	–	0.0%	–	
	Sub-total	5,065	3,484	59%	7,086	0.08%	127	44.8%	1.34	1,549	21.9%	1	16
Total (all portfolio)		242,353	119,623	76%	319,027	0.88%	2,964,142	27.2%	2.09	80,340	29.7%	1,080	1,353

(1) Prescribed PD bands based on BCBS document related to Pillar 3 disclosure requirements.

(2) Represents the exposure value without taking into account value adjustments and provisions, conversion factors and the effect of credit risk mitigation techniques.

(3) Represents the EAD post-CCF for off-balance sheet exposure to total off-balance sheet exposure pre CCF.

(4) Represents the obligor grade PD weighted by EAD.

(5) Represents the number of individual borrowers.

(6) Represents the obligor grade LGD (net of any CRM effect) weighted by EAD.

(7) Represents the obligor maturity in years weighted by EAD. This parameter needs to be filled in only when it is used for the RWA calculation.

(8) Total risk-weighted assets to EAD post-CRM.

(9) The expected losses (EL) as calculated according to paragraphs 182 - 185 of the Basel framework.

CR6 – IRB – Credit Risk Exposures by Portfolio and PD Range (continued)

(millions of Canadian dollars)

	Q4 2024												
AIRB Approach	PD scale ⁽¹⁾	a	b	c	d	e	f	g	h	i	j	k	l
		Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF ⁽²⁾	Average CCF ⁽³⁾	EAD post CRM and post-CCF	Average PD ⁽⁴⁾	Number of obligors ⁽⁵⁾	Average LGD ⁽⁶⁾	Average maturity ⁽⁷⁾	RWA	RWA density (RWA %) ⁽⁸⁾	EL ⁽⁹⁾	Allowances for credit losses
Residential Mortgages and HELOCs – insured	0.00 to < 0.15	1,090	–	0%	1,090	0.08%	43,669	19.2%		32	3.0%	–	
	0.15 to < 0.25	316	–	0%	316	0.20%	10,644	20.1%		14	4.4%	–	
	0.25 to < 0.50	395	–	0%	395	0.35%	12,577	20.8%		23	5.8%	–	
	0.50 to < 0.75	213	–	0%	213	0.62%	4,271	21.2%		16	7.6%	–	
	0.75 to < 2.50	663	–	0%	663	1.33%	6,291	18.6%		66	9.9%	2	
	2.50 to < 10.00	182	–	0%	182	4.56%	2,529	8.5%		22	12.1%	1	
	10.00 to < 100.00	40	–	0%	40	14.94%	686	4.4%		6	14.7%	–	
	100.00 (Default)	19	–	0%	19	100.00%	229	3.7%		4	22.1%	–	
	Sub-total	2,918	–	0%	2,918	1.57%	80,896	18.5%		183	6.3%	3	7
Residential Mortgages and HELOCs – uninsured	0.00 to < 0.15	45,928	21,966	35%	53,534	0.07%	252,458	21.4%		2,062	3.9%	8	
	0.15 to < 0.25	7,544	1,445	37%	8,085	0.19%	29,006	24.9%		803	9.9%	4	
	0.25 to < 0.50	6,085	727	51%	6,458	0.35%	23,024	24.2%		938	14.5%	5	
	0.50 to < 0.75	2,188	169	57%	2,284	0.61%	8,374	24.1%		499	21.8%	3	
	0.75 to < 2.50	3,378	222	59%	3,508	1.29%	13,485	23.2%		1,195	34.1%	11	
	2.50 to < 10.00	1,269	44	72%	1,301	4.70%	5,092	22.3%		905	69.5%	14	
	10.00 to < 100.00	282	1	279%	285	16.96%	1,192	22.7%		340	119.5%	11	
	100.00 (Default)	113	3	50%	115	100.00%	635	23.3%		264	229.8%	6	
	Sub-total	66,787	24,577	36%	75,570	0.47%	333,266	22.2%		7,006	9.3%	62	70
Qualifying revolving retail	0.00 to < 0.15	952	11,446	72%	9,211	0.09%	887,852	81.0%		399	4.3%	7	
	0.15 to < 0.25	278	1,139	77%	1,156	0.19%	142,737	86.5%		104	9.0%	2	
	0.25 to < 0.50	372	1,638	80%	1,687	0.34%	258,087	87.1%		236	14.0%	5	
	0.50 to < 0.75	215	378	83%	528	0.62%	65,003	84.8%		118	22.5%	3	
	0.75 to < 2.50	678	649	94%	1,285	1.44%	179,862	87.0%		563	43.8%	17	
	2.50 to < 10.00	652	325	100%	1,094	4.72%	263,603	90.5%		1,135	103.8%	46	
	10.00 to < 100.00	161	50	107%	214	23.21%	53,902	90.6%		499	232.9%	45	
	100.00 (Default)	27	–	0%	27	100.00%	4,486	72.2%		7	26.9%	19	
	Sub-total	3,335	15,625	76%	15,202	1.09%	1,855,532	83.6%		3,061	20.1%	144	254
Other retail	0.00 to < 0.15	1,120	2,700	62%	2,790	0.09%	74,860	51.2%		338	12.1%	1	
	0.15 to < 0.25	856	399	60%	1,095	0.20%	42,859	51.4%		234	21.4%	1	
	0.25 to < 0.50	1,959	343	59%	2,161	0.37%	102,754	59.1%		767	35.5%	5	
	0.50 to < 0.75	1,765	166	63%	1,869	0.62%	86,273	59.0%		896	47.9%	7	
	0.75 to < 2.50	5,687	342	74%	5,940	1.41%	264,945	58.0%		3,911	65.9%	51	
	2.50 to < 10.00	2,789	102	73%	2,864	4.31%	75,426	32.5%		1,340	46.8%	38	
	10.00 to < 100.00	280	23	53%	292	26.82%	11,009	50.2%		339	116.2%	38	
	100.00 (Default)	187	2	55%	188	100.00%	10,534	58.1%		240	127.5%	100	
	Sub-total	14,643	4,077	63%	17,199	2.89%	668,660	52.3%		8,065	46.9%	241	225

(1) Prescribed PD bands based on BCBS document related to Pillar 3 disclosure requirements.

(2) Represents the exposure value without taking into account value adjustments and provisions, conversion factors and the effect of credit risk mitigation techniques.

(3) Represents the EAD post-CCF for off-balance sheet exposure to total off-balance sheet exposure pre CCF.

(4) Represents the obligor grade PD weighted by EAD.

(5) Represents the number of retail accounts.

(6) Represents the obligor grade LGD (net of any CRM effect) weighted by EAD.

(7) Represents the obligor maturity in years weighted by EAD. This parameter needs to be filled in only when it is used for the RWA calculation.

(8) Total risk-weighted assets to EAD post-CRM.

(9) The expected losses (EL) as calculated according to paragraphs 182 - 185 of the Basel framework.

CR6 – IRB – Credit Risk Exposures by Portfolio and PD Range (continued)

(millions of Canadian dollars)

Q4 2024													
AIRB Approach	PD scale ⁽¹⁾	a Original on-balance sheet gross exposure	b Off-balance sheet exposures pre CCF ⁽²⁾	c Average CCF ⁽³⁾	d EAD post CRM and post-CCF	e Average PD ⁽⁴⁾	f Number of obligors ⁽⁵⁾	g Average LGD ⁽⁶⁾	h Average maturity ⁽⁷⁾	i RWA	j RWA density (RWA %) ⁽⁸⁾	k EL ⁽⁹⁾	l Allowances for credit losses
Corporate	0.00 to < 0.15	1,517	1,678	98%	2,591	0.08%	1,006	30.4%	1.66	305	11.8%	1	
	0.15 to < 0.25	9,556	7,965	86%	15,702	0.20%	2,554	38.1%	1.93	4,342	27.6%	12	
	0.25 to < 0.50	10,850	4,913	85%	14,851	0.35%	2,268	33.9%	2.18	4,769	32.1%	17	
	0.50 to < 0.75	13,463	7,128	88%	19,549	0.53%	2,724	37.3%	2.13	9,034	46.2%	39	
	0.75 to < 2.50	26,647	10,886	89%	35,635	1.19%	12,319	34.8%	1.89	21,227	59.6%	146	
	2.50 to < 10.00	4,539	893	93%	5,171	4.37%	1,345	37.2%	1.51	4,900	94.7%	87	
	10.00 to < 100.00	420	51	96%	465	16.20%	101	38.5%	1.08	755	163.0%	30	
	100.00 (Default)	573	29	44%	599	100.00%	421	39.0%	1.10	1,416	236.0%	156	
	Sub-total	67,565	33,543	88%	94,563	1.60%	22,738	35.8%	1.96	46,748	49.4%	488	564
Sovereign	0.00 to < 0.15	61,919	7,126	96%	67,986	0.01%	583	10.6%	2.23	1,318	1.9%	1	
	0.15 to < 0.25	–	–	0%	–	0.00%	–	0.0%	–	–	0.0%	–	
	0.25 to < 0.50	–	–	0%	–	0.00%	–	0.0%	–	–	0.0%	–	
	0.50 to < 0.75	–	–	0%	–	0.00%	–	0.0%	–	–	0.0%	–	
	0.75 to < 2.50	–	–	0%	–	0.00%	–	0.0%	–	–	0.0%	–	
	2.50 to < 10.00	7	4	75%	10	7.63%	2	33.7%	1.00	12	117.0%	–	
	10.00 to < 100.00	–	–	0%	–	0.00%	–	0.0%	–	–	0.0%	–	
	100.00 (Default)	–	–	0%	–	0.00%	–	0.0%	–	–	0.0%	–	
	Sub-total	61,926	7,130	96%	67,996	0.01%	585	10.6%	2.23	1,330	2.0%	1	4

(1) Prescribed PD bands based on BCBS document related to Pillar 3 disclosure requirements.

(2) Represents the exposure value without taking into account value adjustments and provisions, conversion factors and the effect of credit risk mitigation techniques.

(3) Represents the EAD post-CCF for off-balance sheet exposure to total off-balance sheet exposure pre CCF.

(4) Represents the obligor grade PD weighted by EAD.

(5) Represents the number of individual borrowers.

(6) Represents the obligor grade LGD (net of any CRM effect) weighted by EAD.

(7) Represents the obligor maturity in years weighted by EAD. This parameter needs to be filled in only when it is used for the RWA calculation.

(8) Total risk-weighted assets to EAD post-CRM.

(9) The expected losses (EL) as calculated according to paragraphs 182 - 185 of the Basel framework.

CR6 – IRB – Credit Risk Exposures by Portfolio and PD Range (continued)

(millions of Canadian dollars)

Q4 2024													
FIRB Approach	PD scale ⁽¹⁾	a Original on- balance sheet gross exposure	b Off-balance sheet exposures pre CCF ⁽²⁾	c Average CCF ⁽³⁾	d EAD post CRM and post-CCF	e Average PD ⁽⁴⁾	f Number of obligors ⁽⁵⁾	g Average LGD ⁽⁶⁾	h Average maturity ⁽⁷⁾	i RWA	j RWA density (RWA %) ⁽⁸⁾	k EL ⁽⁹⁾	l Allowances for credit losses
Corporate	0.00 to < 0.15	1,874	6,725	55%	6,388	0.08%	62	41.5%	1.70	1,237	19.4%	1	
	0.15 to < 0.25	4,667	11,920	93%	10,013	0.19%	143	38.6%	2.69	3,282	32.8%	6	
	0.25 to < 0.50	2,242	3,570	88%	3,816	0.35%	51	35.5%	2.38	1,481	38.8%	3	
	0.50 to < 0.75	1,038	2,435	85%	2,324	0.53%	44	34.1%	2.50	1,134	48.8%	3	
	0.75 to < 2.50	3,870	3,220	85%	4,943	1.12%	92	34.1%	2.37	3,023	60.9%	14	
	2.50 to < 10.00	216	206	96%	301	4.68%	8	33.7%	1.59	298	99.0%	2	
	10.00 to < 100.00	–	–	0%	–	0.00%	–	0.0%	–	–	0.0%	–	
	100.00 (Default)	–	–	0%	–	0.00%	–	0.0%	–	–	0.0%	–	
	Sub-total	13,907	28,076	82%	27,785	0.43%	400	37.6%	2.34	10,455	37.6%	29	110
Financial institutions	0.00 to < 0.15	4,041	2,664	47%	5,737	0.06%	69	44.9%	1.33	982	17.1%	1	
	0.15 to < 0.25	263	613	98%	514	0.18%	24	44.3%	2.29	235	45.8%	–	
	0.25 to < 0.50	27	113	75%	85	0.34%	13	45.0%	1.13	48	56.8%	–	
	0.50 to < 0.75	–	103	97%	42	0.53%	5	45.0%	1.00	30	70.4%	–	
	0.75 to < 2.50	2	1	100%	2	1.69%	6	44.3%	1.00	2	91.3%	–	
	2.50 to < 10.00	–	–	0%	–	0.00%	–	0.0%	–	–	0.0%	–	
	10.00 to < 100.00	–	–	0%	–	0.00%	–	0.0%	–	–	0.0%	–	
	100.00 (Default)	–	–	0%	–	0.00%	–	0.0%	–	–	0.0%	–	
	Sub-total	4,333	3,494	58%	6,380	0.08%	117	44.8%	1.40	1,297	20.3%	1	13
Total (all portfolio)		235,414	116,522	82%	307,613	0.84%	2,962,194	27.6%	2.09	78,145	30.4%	969	1,247

(1) Prescribed PD bands based on BCBS document related to Pillar 3 disclosure requirements.

(2) Represents the exposure value without taking into account value adjustments and provisions, conversion factors and the effect of credit risk mitigation techniques.

(3) Represents the EAD post-CCF for off-balance sheet exposure to total off-balance sheet exposure pre CCF.

(4) Represents the obligor grade PD weighted by EAD.

(5) Represents the number of individual borrowers.

(6) Represents the obligor grade LGD (net of any CRM effect) weighted by EAD.

(7) Represents the obligor maturity in years weighted by EAD. This parameter needs to be filled in only when it is used for the RWA calculation.

(8) Total risk-weighted assets to EAD post-CRM.

(9) The expected losses (EL) as calculated according to paragraphs 182 - 185 of the Basel framework.

CR8 – RWA Flow Statements of Credit Risk

(millions of Canadian dollars)

The following tables present a flow statement explaining variations in the credit RWA.

		Q1 2025			Q4 2024		
		a			a		
		Non-counterparty credit risk	Of which: determined under an IRB approach	Counterparty credit risk ⁽¹⁾	Non-counterparty credit risk	Of which: determined under an IRB approach	Counterparty credit risk ⁽¹⁾
1	RWA at beginning	112,005	78,225	6,445	110,679	77,854	6,005
2	Book size ⁽²⁾	3,073	654	374	553	(236)	514
3	Book quality ⁽³⁾	768	768	17	166	166	(236)
4	Model updates ⁽⁴⁾	–	–	–	308	308	131
5	Methodology and policy ⁽⁵⁾	–	–	–	–	–	–
6	Acquisitions and disposals	–	–	–	–	–	–
7	Foreign exchange movements	1,607	693	154	299	133	31
8	Other ⁽⁶⁾	–	–	–	–	–	–
9	RWA at end	117,453	80,340	6,990	112,005	78,225	6,445

		Q3 2024			Q2 2024		
		a			a		
		Non-counterparty credit risk	Of which: determined under an IRB approach	Counterparty credit risk ⁽¹⁾	Non-counterparty credit risk	Of which: determined under an IRB approach	Counterparty credit risk ⁽¹⁾
1	RWA at beginning	106,694	74,991	5,969	102,639	73,140	6,199
2	Book size ⁽²⁾	3,394	2,338	90	2,437	641	47
3	Book quality ⁽³⁾	714	714	(65)	866	866	(358)
4	Model updates ⁽⁴⁾	(244)	(244)	–	–	–	–
5	Methodology and policy ⁽⁵⁾	–	–	–	–	–	–
6	Acquisitions and disposals	–	–	–	–	–	–
7	Foreign exchange movements	121	55	11	752	344	81
8	Other ⁽⁶⁾	–	–	–	–	–	–
9	RWA at end	110,679	77,854	6,005	106,694	74,991	5,969

(1) Counterparty credit risk is comprised of derivatives, SFTs, trades cleared through central counterparties, and CVA RWA.

(2) The Book size item reflects organic changes in book size and composition (including new loans and maturing loans). RWA movements attributable to book size include increases or decreases in exposures, measured by exposure at default, assuming a stable risk profile.

(3) The Book quality item is the Bank's best estimate of changes in book quality related to experience, such as underlying customer behaviour or demographics, including changes resulting from model recalibrations or realignments and also including risk mitigation factors.

(4) The Model updates item is used to reflect implementations of new models, changes in model scope, and any other change applied to address model malfunctions.

(5) The Methodology and policy item presents the impact of changes in calculation methods resulting from changes in regulatory policies or from new regulations.

(6) The Other item captures changes that cannot be attributed to any other category.

IRB Credit Risk Exposure - Backtesting⁽¹⁾

(millions of Canadian dollars)

	2025						2024					
	Q1						Q4					
	PD average estimated (%)	PD actual (%)	IRB - LGD average estimated (%) ⁽²⁾	IRB - LGD actual (%) ⁽³⁾	EAD estimated (%) ⁽⁴⁾	EAD actual (%) ⁽⁴⁾	PD average estimated (%)	PD actual (%)	IRB - LGD average estimated (%) ⁽²⁾	IRB - LGD actual (%) ⁽³⁾	EAD estimated (%) ⁽⁴⁾	EAD actual (%) ⁽⁴⁾
Retail Portfolio⁽⁵⁾												
Insured residential mortgages ⁽⁶⁾	0.58%	0.44%	2.66%	n.a.	n.a.	n.a.	0.57%	0.45%	2.66%	n.a.	n.a.	n.a.
Uninsured residential mortgages incl. HELOCs ⁽⁷⁾	0.29%	0.24%	22.61%	1.89%	91.09%	89.39%	0.28%	0.25%	22.95%	2.21%	92.56%	90.15%
Qualifying revolving retail	1.56%	1.45%	86.61%	74.60%	107.40%	102.41%	1.52%	1.40%	86.29%	74.98%	107.28%	102.45%
Other retail	1.65%	1.39%	50.91%	35.98%	82.09%	75.42%	1.63%	1.31%	49.49%	35.32%	82.58%	76.54%
Non-Retail Portfolio⁽⁸⁾												
Corporate	1.01%	0.49%	32.46%	36.22%	87.30%	71.80%	0.99%	0.42%	30.46%	31.12%	78.61%	70.82%
Sovereign ⁽⁹⁾	0.07%	0.00%	10.60%	n.a.	88.30%	n.a.	0.11%	0.00%	11.80%	n.a.	88.30%	n.a.
Financial Institutions ⁽⁹⁾	0.37%	0.00%	45.00%	n.a.	100.00%	n.a.	0.38%	0.00%	45.00%	n.a.	100.00%	n.a.

	2024						2024					
	Q3						Q2					
	PD average estimated (%)	PD actual (%)	IRB - LGD average estimated (%) ⁽²⁾	IRB - LGD actual (%) ⁽³⁾	EAD estimated (%) ⁽⁴⁾	EAD actual (%) ⁽⁴⁾	PD average estimated (%)	PD actual (%)	IRB - LGD average estimated (%) ⁽²⁾	IRB - LGD actual (%) ⁽³⁾	EAD estimated (%) ⁽⁴⁾	EAD actual (%) ⁽⁴⁾
Retail Portfolio⁽⁵⁾												
Insured residential mortgages ⁽⁶⁾	0.58%	0.44%	2.70%	n.a.	n.a.	n.a.	0.57%	0.41%	2.65%	n.a.	n.a.	n.a.
Uninsured residential mortgages incl. HELOCs ⁽⁷⁾	0.28%	0.23%	22.83%	3.30%	92.49%	89.93%	0.28%	0.23%	22.49%	3.40%	92.22%	90.12%
Qualifying revolving retail	1.09%	1.34%	85.93%	76.15%	112.41%	102.68%	1.09%	1.27%	85.58%	77.32%	108.11%	102.45%
Other retail	1.60%	1.23%	53.67%	44.28%	80.81%	75.03%	1.59%	1.16%	49.97%	38.93%	80.94%	73.65%
Non-Retail Portfolio⁽⁸⁾												
Corporate	0.93%	0.42%	27.83%	16.14%	77.58%	74.96%	0.91%	0.34%	25.47%	6.41%	83.32%	71.79%
Sovereign ⁽⁹⁾	0.10%	0.00%	11.80%	n.a.	88.30%	n.a.	0.10%	0.00%	11.80%	n.a.	88.30%	n.a.
Financial Institutions ⁽⁹⁾	0.72%	0.00%	45.00%	n.a.	100.00%	n.a.	0.72%	0.00%	45.00%	n.a.	100.00%	n.a.

(1) Estimated PD and actual default rates are consistent with what is presented in table CR9 (presented annually). Actual and estimated PD, LGD and EAD parameters are reported on a one-month lag. For example, for Q1 2025, estimated percentages are as of December 31, 2023 and actual percentages reflect experience in the following 12 months.

(2) Estimated LGD reflects loss estimates under a downturn economic scenario and is based on defaulted accounts.

(3) Actual LGD includes indirect costs and discount rate and is based on defaulted accounts on which recovery process is completed.

(4) Estimated and actual EAD are computed for revolving products only and are based on defaulted accounts.

(5) Retail PD and EAD are based on account weighted average whilst retail LGD is based on exposure weighted average.

(6) Actual LGD for insured residential mortgages is not applicable to reflect the credit risk mitigation from government backed entities.

(7) Actual and estimated EAD for residential mortgage is computed only for HELOCs since the conventional residential mortgages are non-revolving.

(8) Wholesale and Sovereign's PD is based on borrower weighted average whilst the LGD and EAD are based on facility weighted average.

(9) Actual LGD for the financial institutions and sovereign are not applicable because no defaulted facilities recovery were completed during the period. Actual EAD are not applicable because no default was observed during the period.

CCR1 – Analysis of Counterparty Credit Risk (CCR) Exposure by Approach⁽¹⁾

(millions of Canadian dollars)

The following tables provide a comprehensive view of the methods used to calculate counterparty credit risk regulatory requirements and the main parameters used within each method.

		Q1 2025						Q4 2024					
		a	b	c	d	e	f	a	b	c	d	e	f
		Replacement cost	Potential future exposure	EEPE ⁽²⁾	Alpha used for computing regulatory EAD	EAD post-CRM	RWA	Replacement cost	Potential future exposure	EEPE ⁽²⁾	Alpha used for computing regulatory EAD	EAD post-CRM	RWA
1	SA-CCR (for derivatives)	3,982	9,330		1.4	18,636	3,893	3,213	9,645		1.4	18,001	3,503
2	Internal Model Method (for derivatives and SFTs)			–	–	–	–			–	–	–	–
3	Simple Approach for credit risk mitigation (for SFTs)					–	–					–	–
4	Comprehensive Approach for credit risk mitigation (for SFTs)					–	–					–	–
5	VaR for SFTs					16,223	1,610					13,217	1,538
6	Total						5,503						5,041

		Q3 2024						Q2 2024					
		a	b	c	d	e	f	a	b	c	d	e	f
		Replacement cost	Potential future exposure	EEPE ⁽²⁾	Alpha used for computing regulatory EAD	EAD post-CRM	RWA	Replacement cost	Potential future exposure	EEPE ⁽²⁾	Alpha used for computing regulatory EAD	EAD post-CRM	RWA
1	SA-CCR (for derivatives)	2,169	7,600		1.4	13,677	3,010	3,182	8,521		1.4	16,383	3,059
2	Internal Model Method (for derivatives and SFTs)			–	–	–	–			–	–	–	–
3	Simple Approach for credit risk mitigation (for SFTs)					–	–					–	–
4	Comprehensive Approach for credit risk mitigation (for SFTs)					–	–					–	–
5	VaR for SFTs					14,532	1,565					13,432	1,712
6	Total						4,575						4,771

(1) Excluding exposure and RWA for qualified central counterparties (QCCPs) and credit valuation adjustment (CVA).

(2) EEPE: Effective Expected Positive Exposure.

CCR3 – Standardized Approach - CCR Exposures by Regulatory Portfolio and Risk Weights

(millions of Canadian dollars)

The following tables provide a breakdown of counterparty credit risk exposures calculated according to the standardized approach: by portfolio (type of counterparties) and by risk weights (riskiness attributed according to standardized approach).

		Q1 2025													Q4 2024														
		a	b	c	d	e	f	g	h	i	j	k	l	m	n	a	b	c	d	e	f	g	h	i	j	k	l	m	n
Risk weight														Total credit exposure														Total credit exposure	
Regulatory portfolio		0%	10%	20%	30%	40%	50%	75%	80%	85%	100%	130%	150%	Others		0%	10%	20%	30%	40%	50%	75%	80%	85%	100%	130%	150%	Others	
Sovereigns		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Public sector entities (PSEs)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Multilateral development banks		226	-	-	-	-	-	-	-	-	-	-	-	-	226	243	-	-	-	-	-	-	-	-	-	-	-	-	243
Banks		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Securities firms and other financial institutions treated as Banks		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Corporates		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Of which: specialised lending		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Securities firms and other financial institutions treated as Corporate		-	-	-	-	-	-	-	-	-	808	-	-	-	808	-	-	-	-	-	-	-	-	-	694	-	-	-	694
Regulatory retail portfolios		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other assets ⁽¹⁾		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total		226	-	-	-	-	-	-	-	-	808	-	-	-	1,034	243	-	-	-	-	-	-	-	-	694	-	-	-	937

		Q3 2024														Q2 2024													
		a	b	c	d	e	f	g	h	i	j	k	l	m	n	a	b	c	d	e	f	g	h	i	j	k	l	m	n
Risk weight															Total credit exposure														Total credit exposure
Regulatory portfolio		0%	10%	20%	30%	40%	50%	75%	80%	85%	100%	130%	150%	Others		0%	10%	20%	30%	40%	50%	75%	80%	85%	100%	130%	150%	Others	
Sovereigns		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Public sector entities (PSEs)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Multilateral development banks		214	-	-	-	-	-	-	-	-	-	-	-	-	214	187	-	-	-	-	-	-	-	-	-	-	-	-	187
Banks		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Securities firms and other financial institutions treated as Banks		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Corporates		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Of which: specialised lending		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Securities firms and other financial institutions treated as Corporate		-	-	-	-	-	-	-	-	-	705	-	-	-	705	-	-	-	-	-	-	-	-	-	670	-	-	-	670
Regulatory retail portfolios		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other assets ⁽¹⁾		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total		214	-	-	-	-	-	-	-	-	705	-	-	-	919	187	-	-	-	-	-	-	-	-	670	-	-	-	857

(1) Excluding the exposures to CCPs, which are reported in CCR8.

CCR4 – IRB – CCR Exposures by Portfolio and PD Scale

(millions of Canadian dollars)

The following tables provide all relevant parameters used for the calculation of counterparty credit risk capital requirements for IRB models.

Q1 2025								
AIRB Approach	PD scale ⁽¹⁾	a	b	c	d	e	f	g
		EAD post-CRM	Average PD ⁽²⁾	Number of obligors ⁽³⁾	Average LGD ⁽⁴⁾	Average maturity ⁽⁵⁾	RWA	RWA density ⁽⁶⁾
Corporate	0.00 to < 0.15	30	0.10%	25	49.1%	1.00	6	20.0%
	0.15 to < 0.25	588	0.20%	168	34.0%	1.00	133	22.6%
	0.25 to < 0.50	313	0.34%	164	31.9%	1.00	89	28.4%
	0.50 to < 0.75	331	0.53%	208	32.7%	0.99	123	37.2%
	0.75 to < 2.50	1,833	0.84%	813	35.5%	0.83	864	47.1%
	2.50 to < 10.00	65	5.15%	72	55.2%	1.00	93	143.1%
	10.00 to < 100.00	2	16.70%	5	51.7%	1.00	5	250.0%
	100.00 (Default)	2	100.00%	2	42.0%	1.00	–	0.0%
	Sub-total	3,164	0.80%	1,457	35.1%	0.90	1,313	41.5%
Sovereign	0.00 to < 0.15	13,545	0.03%	132	15.5%	0.30	233	1.7%
	0.15 to < 0.25	–	0.00%	–	0.0%	–	–	0.0%
	0.25 to < 0.50	107	0.44%	1	12.0%	0.01	11	10.3%
	0.50 to < 0.75	–	0.00%	–	0.0%	–	–	0.0%
	0.75 to < 2.50	–	0.00%	–	0.0%	–	–	0.0%
	2.50 to < 10.00	–	0.00%	–	0.0%	–	–	0.0%
	10.00 to < 100.00	–	0.00%	–	0.0%	–	–	0.0%
	100.00 (Default)	–	0.00%	–	0.0%	–	–	0.0%
	Sub-total	13,652	0.04%	133	15.5%	0.30	244	1.8%

(1) Prescribed PD bands based on BCBS document related to Pillar 3 disclosure requirements.

(2) Represents the obligor grade PD weighted by EAD.

(3) Represents the number of individual borrowers.

(4) Represents the obligor grade LGD (net of any CRM effect) weighted by EAD.

(5) Represents the obligor maturity in years weighted by EAD. This parameter needs to be filled in only when it is used for the RWA calculation.

(6) Total risk-weighted assets to EAD post-CRM.

CCR4 – IRB – CCR Exposures by Portfolio and PD Scale (continued)

(millions of Canadian dollars)

Q1 2025								
FIRB Approach	PD scale ⁽¹⁾	a	b	c	d	e	f	g
		EAD post-CRM	Average PD ⁽²⁾	Number of obligors ⁽³⁾	Average LGD ⁽⁴⁾	Average maturity ⁽⁵⁾	RWA	RWA density ⁽⁶⁾
Corporate	0.00 to < 0.15	1,963	0.07%	441	42.4%	0.39	248	12.6%
	0.15 to < 0.25	3,445	0.18%	273	30.9%	0.90	693	20.1%
	0.25 to < 0.50	689	0.34%	90	30.3%	0.95	201	29.2%
	0.50 to < 0.75	245	0.53%	51	25.7%	0.92	72	29.4%
	0.75 to < 2.50	879	0.90%	47	27.3%	0.98	383	43.6%
	2.50 to < 10.00	22	3.05%	3	37.3%	1.00	22	100.0%
	10.00 to < 100.00	36	14.10%	1	20.0%	1.00	33	91.7%
	100.00 (Default)	–	0.00%	–	0.0%	–	–	0.0%
	Sub-total	7,279	0.34%	906	33.3%	0.78	1,652	22.7%
Financial institutions	0.00 to < 0.15	8,821	0.07%	100	45.0%	0.38	1,135	12.9%
	0.15 to < 0.25	535	0.18%	31	45.0%	0.14	157	29.3%
	0.25 to < 0.50	173	0.34%	12	45.0%	0.35	81	46.8%
	0.50 to < 0.75	149	0.53%	17	45.0%	0.23	87	58.4%
	0.75 to < 2.50	99	1.20%	22	45.0%	0.04	74	74.7%
	2.50 to < 10.00	–	3.05%	1	45.0%	0.01	1	0.0%
	10.00 to < 100.00	–	0.00%	–	0.0%	–	–	0.0%
	100.00 (Default)	–	0.00%	–	0.0%	–	–	0.0%
	Sub-total	9,777	0.10%	183	45.0%	0.36	1,535	15.7%
Total (sum of portfolios)		33,872	0.19%	2,679	29.7%	0.48	4,744	14.0%

(1) Prescribed PD bands based on BCBS document related to Pillar 3 disclosure requirements.

(2) Represents the obligor grade PD weighted by EAD.

(3) Represents the number of individual borrowers.

(4) Represents the obligor grade LGD (net of any CRM effect) weighted by EAD.

(5) Represents the obligor maturity in years weighted by EAD. This parameter needs to be filled in only when it is used for the RWA calculation.

(6) Total risk-weighted assets to EAD post-CRM.

CCR4 – IRB – CCR Exposures by Portfolio and PD Scale (continued)

(millions of Canadian dollars)

Q4 2024								
AIRB Approach	PD scale ⁽¹⁾	a	b	c	d	e	f	g
		EAD post-CRM	Average PD ⁽²⁾	Number of obligors ⁽³⁾	Average LGD ⁽⁴⁾	Average maturity ⁽⁵⁾	RWA	RWA density ⁽⁶⁾
Corporate	0.00 to < 0.15	16	0.10%	22	50.8%	1.00	3	18.8%
	0.15 to < 0.25	511	0.19%	172	30.7%	0.99	101	19.8%
	0.25 to < 0.50	295	0.35%	175	26.9%	1.00	70	23.7%
	0.50 to < 0.75	231	0.53%	201	32.2%	1.00	85	36.8%
	0.75 to < 2.50	1,653	0.84%	776	34.8%	0.73	736	44.5%
	2.50 to < 10.00	41	5.36%	82	48.1%	1.00	54	131.7%
	10.00 to < 100.00	1	19.20%	5	59.4%	1.00	2	200.0%
	100.00 (Default)	1	100.00%	1	38.0%	1.00	–	0.0%
	Sub-total	2,749	0.76%	1,434	33.3%	0.84	1,051	38.2%
Sovereign	0.00 to < 0.15	10,461	0.03%	123	15.1%	0.33	178	1.7%
	0.15 to < 0.25	–	0.00%	–	0.0%	–	–	0.0%
	0.25 to < 0.50	146	0.44%	1	12.0%	0.01	14	9.6%
	0.50 to < 0.75	–	0.00%	–	0.0%	–	–	0.0%
	0.75 to < 2.50	–	1.38%	1	12.7%	1.00	–	0.0%
	2.50 to < 10.00	–	0.00%	–	0.0%	–	–	0.0%
	10.00 to < 100.00	–	0.00%	–	0.0%	–	–	0.0%
	100.00 (Default)	–	0.00%	–	0.0%	–	–	0.0%
	Sub-total	10,607	0.04%	125	15.0%	0.33	192	1.8%

(1) Prescribed PD bands based on BCBS document related to Pillar 3 disclosure requirements.

(2) Represents the obligor grade PD weighted by EAD.

(3) Represents the number of individual borrowers.

(4) Represents the obligor grade LGD (net of any CRM effect) weighted by EAD.

(5) Represents the obligor maturity in years weighted by EAD. This parameter needs to be filled in only when it is used for the RWA calculation.

(6) Total risk-weighted assets to EAD post-CRM.

CCR4 – IRB – CCR Exposures by Portfolio and PD Scale (continued)

(millions of Canadian dollars)

Q4 2024								
FIRB Approach	PD scale ⁽¹⁾	a	b	c	d	e	f	g
		EAD post-CRM	Average PD ⁽²⁾	Number of obligors ⁽³⁾	Average LGD ⁽⁴⁾	Average maturity ⁽⁵⁾	RWA	RWA density ⁽⁶⁾
Corporate	0.00 to < 0.15	1,464	0.07%	431	41.8%	0.44	186	12.7%
	0.15 to < 0.25	3,086	0.18%	255	29.6%	0.92	600	19.4%
	0.25 to < 0.50	512	0.34%	94	30.3%	0.89	147	28.7%
	0.50 to < 0.75	256	0.53%	51	24.3%	0.88	73	28.5%
	0.75 to < 2.50	974	0.94%	49	25.1%	0.99	385	39.5%
	2.50 to < 10.00	19	3.05%	2	40.8%	1.00	22	115.8%
	10.00 to < 100.00	–	0.00%	–	0.0%	–	–	0.0%
	100.00 (Default)	–	0.00%	–	0.0%	–	–	0.0%
	Sub-total	6,311	0.31%	882	31.6%	0.82	1,413	22.4%
Financial institutions	0.00 to < 0.15	10,008	0.07%	97	45.0%	0.44	1,450	14.5%
	0.15 to < 0.25	375	0.17%	32	45.0%	0.16	115	30.7%
	0.25 to < 0.50	112	0.35%	16	45.0%	0.48	54	48.2%
	0.50 to < 0.75	94	0.53%	16	45.0%	0.13	53	56.4%
	0.75 to < 2.50	76	1.21%	20	45.0%	0.05	59	77.6%
	2.50 to < 10.00	–	0.00%	–	0.0%	–	–	0.0%
	10.00 to < 100.00	–	0.00%	–	0.0%	–	–	0.0%
	100.00 (Default)	–	0.00%	–	0.0%	–	–	0.0%
	Sub-total	10,665	0.09%	181	45.0%	0.43	1,731	16.2%
Total (sum of portfolios)		30,332	0.18%	2,622	30.7%	0.51	4,387	14.5%

(1) Prescribed PD bands based on BCBS document related to Pillar 3 disclosure requirements.

(2) Represents the obligor grade PD weighted by EAD.

(3) Represents the number of individual borrowers.

(4) Represents the obligor grade LGD (net of any CRM effect) weighted by EAD.

(5) Represents the obligor maturity in years weighted by EAD. This parameter needs to be filled in only when it is used for the RWA calculation.

(6) Total risk-weighted assets to EAD post-CRM.

CCR5 – Composition of Collateral for CCR Exposure

(millions of Canadian dollars)

The following tables provide a breakdown of all types of collateral posted or received to support or reduce the counterparty credit risk exposures related to derivative transactions or to SFTs, including transactions cleared through a CCP.

	Q1 2025						Q4 2024					
	a	b	c	d	e	f	a	b	c	d	e	f
	Collateral used in derivative transactions				Collateral used in SFTs		Collateral used in derivative transactions				Collateral used in SFTs	
	Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received	Fair value of posted collateral	Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received	Fair value of posted collateral
	Segregated	Unsegregated	Segregated	Unsegregated			Segregated	Unsegregated	Segregated	Unsegregated		
Cash	–	11,997	–	4,342	61,899	39,767	–	12,234	–	3,386	56,160	34,248
Securities issued or guaranteed by												
Canadian government	26	197	–	1,087	33,023	39,397	–	144	66	898	24,905	30,042
Canadian provincial and municipal governments	271	1,151	36	1,402	11,182	12,614	234	1,125	140	1,242	11,300	11,408
U.S. Treasury, other U.S. agencies and other foreign governments	2,355	14	2,059	128	78,798	65,912	3,146	32	766	118	71,414	54,031
Other debt securities	303	427	117	12	6,239	3,185	337	378	620	6	5,072	1,858
Equity securities	2,066	–	7,561	–	94,471	130,149	2,460	–	4,761	–	83,600	127,670
Total	5,021	13,786	9,773	6,971	285,612	291,024	6,177	13,913	6,353	5,650	252,451	259,257

	Q3 2024						Q2 2024					
	a	b	c	d	e	f	a	b	c	d	e	f
	Collateral used in derivative transactions				Collateral used in SFTs		Collateral used in derivative transactions				Collateral used in SFTs	
	Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received	Fair value of posted collateral	Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received	Fair value of posted collateral
	Segregated	Unsegregated	Segregated	Unsegregated			Segregated	Unsegregated	Segregated	Unsegregated		
Cash	–	12,949	–	2,914	60,582	32,666	–	12,623	–	3,190	59,710	39,369
Securities issued or guaranteed by												
Canadian government	–	135	83	1,128	29,986	37,677	15	249	32	1,248	29,581	32,976
Canadian provincial and municipal governments	157	1,018	156	1,050	8,165	12,318	407	1,233	83	933	6,869	11,468
U.S. Treasury, other U.S. agencies and other foreign governments	3,825	46	1,505	136	64,941	51,750	4,509	38	2,254	113	61,828	45,307
Other debt securities	684	338	552	–	4,653	1,738	712	294	1,037	–	3,955	1,658
Equity securities	2,037	–	4,656	–	77,092	114,123	3,283	–	3,553	–	78,344	115,447
Total	6,703	14,486	6,952	5,228	245,419	250,272	8,926	14,437	6,959	5,484	240,287	246,225

CCR6 – Credit Derivatives Exposures

(millions of Canadian dollars)

The following tables illustrate the extent of the bank's exposures to credit derivative transactions broken down between derivatives purchased or sold.

	Q1 2025		Q4 2024		Q3 2024		Q2 2024		Q1 2024	
	a	b	a	b	a	b	a	b	a	b
	Protection purchased	Protection sold	Protection purchased	Protection sold	Protection purchased	Protection sold	Protection purchased	Protection sold	Protection purchased	Protection sold
Notionals										
Credit default swaps										
Indices, singles names and other	8,983	5,736	7,186	4,670	6,640	4,131	6,954	4,559	5,361	3,476
Tranches on indices	–	–	–	–	–	–	–	–	–	–
Total return swaps	87	72	99	69	343	–	357	–	266	–
Credit options	–	–	–	–	–	–	–	–	–	–
Other credit derivatives	–	–	–	–	–	–	–	–	–	–
Total notionals	9,070	5,808	7,285	4,739	6,983	4,131	7,311	4,559	5,627	3,476
Fair values										
Positive fair value (asset)	1	12	–	7	5	71	6	78	5	53
Negative fair value (liability)	(26)	–	(20)	–	(102)	–	(108)	–	(88)	(2)

CCR8 – Exposures to Central Counterparties (CCP)⁽¹⁾

(millions of Canadian dollars)

The following tables provide a comprehensive picture of the bank's exposures to central counterparties. The template includes all types of exposures and related capital requirements.

		Q1 2025		Q4 2024		Q3 2024		Q2 2024		Q1 2024	
		a	b	a	b	a	b	a	b	a	b
		EAD (post-CRM)	RWA	EAD (post-CRM)	RWA	EAD (post-CRM)	RWA	EAD (post-CRM)	RWA	EAD (post-CRM)	RWA
1	Exposures to QCCPs (total)		371		415		344		313		324
2	Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which:	3,090	62	2,601	52	2,178	43	2,774	55	1,652	33
3	(i) OTC derivatives	175	4	176	4	171	3	89	2	161	3
4	(ii) Exchange-traded derivatives	2,744	55	2,204	44	1,745	35	2,370	47	1,345	27
5	(iii) Securities financing transactions	171	3	221	4	262	5	315	6	146	3
6	(iv) Netting sets where cross-product netting has been approved	–	–	–	–	–	–	–	–	–	–
7	Segregated initial margin	4,667		4,464		4,035		3,862		3,325	
8	Non-segregated initial margin	1,132	–	636	–	679	–	773	–	1,091	–
9	Pre-funded default fund contributions	983	309	1,037	363	852	301	726	258	812	291
10	Unfunded default fund contributions	–	–	–	–	–	–	–	–	–	–

(1) The Bank has no exposure to non-qualifying central counterparties.

SEC1 – Securitization Exposures in the Banking Book

(millions of Canadian dollars)

The following tables present the bank's securitization exposures in its banking book.

Q1 2025												
	a	b	c	d	e	f	g	h	i	j	k	l
	Bank acts as originator				Bank acts as sponsor				Banks acts as investor ⁽¹⁾			
	Traditional	Of which: simple transparent and comparable (STC)	Synthetic ⁽²⁾	Sub-total	Traditional	Of which: STC	Synthetic ⁽²⁾	Sub-total	Traditional	Of which: STC	Synthetic ⁽²⁾	Sub-total
1	Retail	–	–	–	6,163	6,139	–	6,163	1,290	337	–	1,290
2	Of which:											
3	Residential mortgages	–	–	–	5,102	5,078	–	5,102	213	–	–	213
4	Credit card	–	–	–	–	–	–	–	186	112	–	186
5	Other retail exposures	–	–	–	1,061	1,061	–	1,061	891	225	–	891
6	Re-securitization	–	–	–	–	–	–	–	–	–	–	–
6	Non-Retail	–	–	–	2,519	2,519	–	2,519	650	513	–	650
7	Of which:											
8	Loans to corporates	–	–	–	–	–	–	–	–	–	–	–
9	Commercial mortgage	–	–	–	1,156	1,156	–	1,156	–	–	–	–
10	Lease and receivables	–	–	–	1,356	1,356	–	1,356	513	513	–	513
11	Other wholesale	–	–	–	7	7	–	7	137	–	–	137
	Re-securitization	–	–	–	–	–	–	–	–	–	–	–

		Q4 2024											
		a	b	c	d	e	f	g	h	i	j	k	l
		Bank acts as originator				Bank acts as sponsor				Banks acts as investor ⁽¹⁾			
		Traditional	Of which: STC	Synthetic ⁽²⁾	Sub-total	Traditional	Of which: STC	Synthetic ⁽²⁾	Sub-total	Traditional	Of which: STC	Synthetic ⁽²⁾	Sub-total
1	Retail	800	800	–	800	6,172	6,145	–	6,172	1,649	672	–	1,649
	Of which :												
2	Residential mortgages	–	–	–	–	5,073	5,046	–	5,073	208	–	–	208
3	Credit card	800	800	–	800	–	–	–	–	186	109	–	186
4	Other retail exposures	–	–	–	–	1,099	1,099	–	1,099	1,255	563	–	1,255
5	Re-securitization	–	–	–	–	–	–	–	–	–	–	–	–
6	Non-Retail	–	–	–	–	2,098	2,098	–	2,098	646	515	–	646
	Of which :												
7	Loans to corporates	–	–	–	–	–	–	–	–	–	–	–	–
8	Commercial mortgage	–	–	–	–	876	876	–	876	46	–	–	46
9	Lease and receivables	–	–	–	–	1,214	1,214	–	1,214	515	515	–	515
10	Other wholesale	–	–	–	–	8	8	–	8	85	–	–	85
11	Re-securitization	–	–	–	–	–	–	–	–	–	–	–	–

(1) Represents the investment positions purchased in third-party deals.

(2) The Bank has no synthetic securitization exposure.

SEC1 – Securitization Exposures in the Banking Book (continued)

(millions of Canadian dollars)

Q3 2024													
		a	b	c	d	e	f	g	h	i	j	k	l
		Bank acts as originator				Bank acts as sponsor				Banks acts as investor ⁽¹⁾			
		Traditional	Of which: STC	Synthetic ⁽²⁾	Sub-total	Traditional	Of which: STC	Synthetic ⁽²⁾	Sub-total	Traditional	Of which: STC	Synthetic ⁽²⁾	Sub-total
1	Retail	800	800	–	800	5,228	5,004	–	5,228	1,644	109	–	1,644
	Of which:												
2	Residential mortgages	–	–	–	–	4,277	4,053	–	4,277	207	–	–	207
3	Credit card	800	800	–	800	–	–	–	–	196	109	–	196
4	Other retail exposures	–	–	–	–	951	951	–	951	1,241	–	–	1,241
5	Re-securitization	–	–	–	–	–	–	–	–	–	–	–	–
6	Non-Retail	–	–	–	–	1,782	1,782	–	1,782	643	517	–	643
	Of which:												
7	Loans to corporates	–	–	–	–	–	–	–	–	–	–	–	–
8	Commercial mortgage	–	–	–	–	862	862	–	862	46	–	–	46
9	Lease and receivables	–	–	–	–	914	914	–	914	517	517	–	517
10	Other wholesale	–	–	–	–	6	6	–	6	80	–	–	80
11	Re-securitization	–	–	–	–	–	–	–	–	–	–	–	–

Q2 2024													
		a	b	c	d	e	f	g	h	i	j	k	l
		Bank acts as originator				Bank acts as sponsor				Banks acts as investor ⁽¹⁾			
		Traditional	Of which: STC	Synthetic ⁽²⁾	Sub-total	Traditional	Of which: STC	Synthetic ⁽²⁾	Sub-total	Traditional	Of which: STC	Synthetic ⁽²⁾	Sub-total
1	Retail	800	800	–	800	5,297	5,098	–	5,297	1,581	109	–	1,581
	Of which :												
2	Residential mortgages	–	–	–	–	4,316	4,117	–	4,316	145	–	–	145
3	Credit card	800	800	–	800	–	–	–	–	196	109	–	196
4	Other retail exposures	–	–	–	–	981	981	–	981	1,240	–	–	1,240
5	Re-securitization	–	–	–	–	–	–	–	–	–	–	–	–
6	Non-Retail	–	–	–	–	1,651	1,651	–	1,651	658	531	–	658
	Of which :												
7	Loans to corporates	–	–	–	–	–	–	–	–	–	–	–	–
8	Commercial mortgage	–	–	–	–	810	810	–	810	1	–	–	1
9	Lease and receivables	–	–	–	–	834	834	–	834	531	531	–	531
10	Other wholesale	–	–	–	–	7	7	–	7	126	–	–	126
11	Re-securitization	–	–	–	–	–	–	–	–	–	–	–	–

(1) Represents the investment positions purchased in third-party deals.

(2) The Bank has no synthetic securitization exposure.

SEC2 – Securitization Exposures in the Trading Book

(millions of Canadian dollars)

The following tables present the bank's securitization exposures in its trading book.

		Q1 2025								
		a	c	d	e	g	h	i	k	l
		Bank acts as originator			Bank acts as sponsor			Banks acts as investor ⁽¹⁾		
		Traditional	Synthetic ⁽²⁾	Sub-total	Traditional	Synthetic ⁽²⁾	Sub-total	Traditional	Synthetic ⁽²⁾	Sub-total
1	Retail	–	–	–	11	–	11	48	–	48
	Of which:									
2	Residential mortgages	–	–	–	8	–	8	3	–	3
3	Credit card	–	–	–	–	–	–	45	–	45
4	Other retail exposures	–	–	–	3	–	3	–	–	–
5	Re-securitization	–	–	–	–	–	–	–	–	–
6	Non-Retail	–	–	–	7	–	7	14	–	14
	Of which:									
7	Loans to corporates	–	–	–	–	–	–	–	–	–
8	Commercial mortgage	–	–	–	3	–	3	5	–	5
9	Lease and receivables	–	–	–	4	–	4	9	–	9
10	Other wholesale	–	–	–	–	–	–	–	–	–
11	Re-securitization	–	–	–	–	–	–	–	–	–

		Q4 2024								
		a	c	d	e	g	h	i	k	l
		Bank acts as originator			Bank acts as sponsor			Banks acts as investor ⁽¹⁾		
		Traditional	Synthetic ⁽²⁾	Sub-total	Traditional	Synthetic ⁽²⁾	Sub-total	Traditional	Synthetic ⁽²⁾	Sub-total
1	Retail	–	–	–	34	–	34	42	–	42
	Of which:									
2	Residential mortgages	–	–	–	17	–	17	12	–	12
3	Credit card	–	–	–	–	–	–	30	–	30
4	Other retail exposures	–	–	–	17	–	17	–	–	–
5	Re-securitization	–	–	–	–	–	–	–	–	–
6	Non-Retail	–	–	–	25	–	25	11	–	11
	Of which:									
7	Loans to corporates	–	–	–	–	–	–	–	–	–
8	Commercial mortgage	–	–	–	7	–	7	4	–	4
9	Lease and receivables	–	–	–	18	–	18	7	–	7
10	Other wholesale	–	–	–	–	–	–	–	–	–
11	Re-securitization	–	–	–	–	–	–	–	–	–

(1) Represents the investment positions purchased in third-party deals.

(2) The Bank has no synthetic securitization exposure.

SEC2 – Securitization Exposures in the Trading Book (continued)

(millions of Canadian dollars)

		Q3 2024								
		a	c	d	e	g	h	i	k	l
		Bank acts as originator			Bank acts as sponsor			Banks acts as investor ⁽¹⁾		
		Traditional	Synthetic ⁽²⁾	Sub-total	Traditional	Synthetic ⁽²⁾	Sub-total	Traditional	Synthetic ⁽²⁾	Sub-total
1	Retail	–	–	–	29	–	29	32	–	32
	Of which:									
2	Residential mortgages	–	–	–	17	–	17	7	–	7
3	Credit card	–	–	–	–	–	–	25	–	25
4	Other retail exposures	–	–	–	12	–	12	–	–	–
5	Re-securitization	–	–	–	–	–	–	–	–	–
6	Non-Retail	–	–	–	20	–	20	11	–	11
	Of which:									
7	Loans to corporates	–	–	–	–	–	–	–	–	–
8	Commercial mortgage	–	–	–	8	–	8	4	–	4
9	Lease and receivables	–	–	–	12	–	12	7	–	7
10	Other wholesale	–	–	–	–	–	–	–	–	–
11	Re-securitization	–	–	–	–	–	–	–	–	–

		Q2 2024								
		a	c	d	e	g	h	i	k	l
		Bank acts as originator			Bank acts as sponsor			Banks acts as investor ⁽¹⁾		
		Traditional	Synthetic ⁽²⁾	Sub-total	Traditional	Synthetic ⁽²⁾	Sub-total	Traditional	Synthetic ⁽²⁾	Sub-total
1	Retail	–	–	–	5	–	5	37	–	37
	Of which:									
2	Residential mortgages	–	–	–	3	–	3	4	–	4
3	Credit card	–	–	–	–	–	–	33	–	33
4	Other retail exposures	–	–	–	2	–	2	–	–	–
5	Re-securitization	–	–	–	–	–	–	–	–	–
6	Non-Retail	–	–	–	3	–	3	16	–	16
	Of which:									
7	Loans to corporates	–	–	–	–	–	–	–	–	–
8	Commercial mortgage	–	–	–	1	–	1	12	–	12
9	Lease and receivables	–	–	–	2	–	2	4	–	4
10	Other wholesale	–	–	–	–	–	–	–	–	–
11	Re-securitization	–	–	–	–	–	–	–	–	–

(1) Represents the investment positions purchased in third-party deals.

(2) The Bank has no synthetic securitization exposure.

SEC3 – Securitization Exposures in the Banking Book and Associated Regulatory Capital Requirements⁽¹⁾ – Bank Acting as Originator or as Sponsor

(millions of Canadian dollars)

The following tables present securitization in the banking book when the bank acts as originator or sponsor and the associated capital requirements.

		Q1 2025																
		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
		Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap			
		≤ 20% RW	> 20% to 50% RW	>50% to 100% RW	>100% to 1250% RW	1250% RW	SEC-IRBA	SEC-ERBA/IAA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA/IAA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA/IAA	SEC-SA	1250%
1	Total exposures	8,682	–	–	–	–	–	8,461	221	–	–	847	23	–	–	68	2	–
2	Traditional securitization	8,682	–	–	–	–	–	8,461	221	–	–	847	23	–	–	68	2	–
3	Of which: securitization	8,682	–	–	–	–	–	8,461	221	–	–	847	23	–	–	68	2	–
4	Of which: retail underlying	6,163	–	–	–	–	–	5,942	221	–	–	595	23	–	–	48	2	–
5	Of which: STC	6,139	–	–	–	–	–	5,937	202	–	–	594	20	–	–	48	2	–
6	Of which: wholesale	2,519	–	–	–	–	–	2,519	–	–	–	252	–	–	–	20	–	–
7	Of which: STC	2,519	–	–	–	–	–	2,519	–	–	–	252	–	–	–	20	–	–
8	Of which: re-securitization	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–

		Q4 2024																
		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
		Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap			
		≤ 20% RW	> 20% to 50% RW	>50% to 100% RW	>100% to 1250% RW	1250% RW	SEC-IRBA	SEC-ERBA/IAA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA/IAA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA/IAA	SEC-SA	1250%
1	Total exposures	9,070	–	–	–	–	800	8,250	20	–	80	825	3	–	6	66	–	–
2	Traditional securitization	9,070	–	–	–	–	800	8,250	20	–	80	825	3	–	6	66	–	–
3	Of which: securitization	9,070	–	–	–	–	800	8,250	20	–	80	825	3	–	6	66	–	–
4	Of which: retail underlying	6,972	–	–	–	–	800	6,152	20	–	80	615	3	–	6	49	–	–
5	Of which: STC	6,945	–	–	–	–	800	6,145	–	–	80	614	3	–	6	49	–	–
6	Of which: wholesale	2,098	–	–	–	–	–	2,098	–	–	–	210	–	–	–	17	–	–
7	Of which: STC	2,098	–	–	–	–	–	2,098	–	–	–	210	–	–	–	17	–	–
8	Of which: re-securitization	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–

(1) The Bank has no synthetic securitization exposure.

SEC3 – Securitization Exposures in the Banking Book and Associated Regulatory Capital Requirements⁽¹⁾

– Bank Acting as Originator or as Sponsor (continued)

(millions of Canadian dollars)

		Q3 2024																
		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
		Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap			
		≤ 20% RW	> 20% to 50% RW	>50% to 100% RW	>100% to 1250% RW	1250% RW	SEC-IRBA	SEC-ERBA/IAA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA/IAA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA/IAA	SEC-SA	1250%
1	Total exposures	7,810	–	–	–	–	800	6,990	20	–	80	719	3	–	6	57	–	–
2	Traditional securitization	7,810	–	–	–	–	800	6,990	20	–	80	719	3	–	6	57	–	–
3	Of which: securitization	7,810	–	–	–	–	800	6,990	20	–	80	719	3	–	6	57	–	–
4	Of which: retail underlying	6,028	–	–	–	–	800	5,208	20	–	80	632	3	–	6	50	–	–
5	Of which: STC	5,804	–	–	–	–	800	5,004	–	–	80	592	3	–	6	47	–	–
6	Of which: wholesale	1,782	–	–	–	–	–	1,782	–	–	–	87	–	–	–	7	–	–
7	Of which: STC	1,782	–	–	–	–	–	1,782	–	–	–	87	–	–	–	7	–	–
8	Of which: re-securitization	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–

		Q2 2024																
		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
		Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap			
		≤ 20% RW	> 20% to 50% RW	>50% to 100% RW	>100% to 1250% RW	1250% RW	SEC-IRBA	SEC-ERBA/IAA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA/IAA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA/IAA	SEC-SA	1250%
1	Total exposures	7,748	–	–	–	–	800	6,928	20	–	80	711	3	–	6	57	–	–
2	Traditional securitization	7,748	–	–	–	–	800	6,928	20	–	80	711	3	–	6	57	–	–
3	Of which: securitization	7,748	–	–	–	–	800	6,928	20	–	80	711	3	–	6	57	–	–
4	Of which: retail underlying	6,097	–	–	–	–	800	5,277	20	–	80	546	3	–	6	44	–	–
5	Of which: STC	5,898	–	–	–	–	800	5,098	–	–	80	510	3	–	6	41	–	–
6	Of which: wholesale	1,651	–	–	–	–	–	1,651	–	–	–	165	–	–	–	13	–	–
7	Of which: STC	1,651	–	–	–	–	–	1,651	–	–	–	165	–	–	–	13	–	–
8	Of which: re-securitization	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–

(1) The Bank has no synthetic securitization exposure.

SEC4 – Securitization Exposures in the Banking Book and Associated Capital Requirements⁽¹⁾

– Bank Acting as Investor

(millions of Canadian dollars)

The following tables present securitization exposures in the banking book where the bank acts as investor and the associated capital requirements.

Q1 2025																	
	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
	Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap			
	≤ 20% RW	> 20% to 50% RW	>50% to 100% RW	>100% to 1250% RW	1250% RW	SEC-IRBA	SEC-ERBA/IAA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA/IAA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA/IAA	SEC-SA	1250%
1 Total exposures	1,818	2	120	–	–	–	774	1,166	–	–	98	272	–	–	8	22	–
2 Traditional securitization	1,818	2	120	–	–	–	774	1,166	–	–	98	272	–	–	8	22	–
3 Of which: securitization	1,818	2	120	–	–	–	774	1,166	–	–	98	272	–	–	8	22	–
4 Of which: retail underlying	1,288	2	–	–	–	–	336	954	–	–	52	138	–	–	4	11	–
5 Of which: STC	337	–	–	–	–	–	–	337	–	–	–	45	–	–	–	4	–
6 Of which: wholesale	530	–	120	–	–	–	438	212	–	–	46	134	–	–	4	11	–
7 Of which: STC	393	–	120	–	–	–	393	120	–	–	39	120	–	–	3	10	–
8 Of which: re-securitization	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–

Q4 2024																	
	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
	Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap			
	≤ 20% RW	> 20% to 50% RW	>50% to 100% RW	>100% to 1250% RW	1250% RW	SEC-IRBA	SEC-ERBA/IAA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA/IAA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA/IAA	SEC-SA	1250%
1 Total exposures	2,162	5	128	–	–	–	762	1,533	–	–	98	337	–	–	8	27	–
2 Traditional securitization	2,162	5	128	–	–	–	762	1,533	–	–	98	337	–	–	8	27	–
3 Of which: securitization	2,162	5	128	–	–	–	762	1,533	–	–	98	337	–	–	8	27	–
4 Of which: retail underlying	1,644	5	–	–	–	–	328	1,321	–	–	52	197	–	–	4	16	–
5 Of which: STC	672	–	–	–	–	–	–	672	–	–	–	99	–	–	–	8	–
6 Of which: wholesale	518	–	128	–	–	–	434	212	–	–	46	140	–	–	4	11	–
7 Of which: STC	387	–	128	–	–	–	387	128	–	–	39	128	–	–	3	10	–
8 Of which: re-securitization	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–

(1) The Bank has no synthetic securitization exposure.

SEC4 – Securitization Exposures in the Banking Book and Associated Capital Requirements⁽¹⁾

- Bank Acting as Investor (continued)

(millions of Canadian dollars)

		Q3 2024																
		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
		Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap			
		≤ 20% RW	> 20% to 50% RW	>50% to 100% RW	>100% to 1250% RW	1250% RW	SEC-IRBA	SEC-ERBA/IAA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA/IAA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA/IAA	SEC-SA	1250%
1	Total exposures	2,140	8	139	–	–	–	753	1,534	–	–	98	283	–	–	8	23	–
2	Traditional securitization	2,140	8	139	–	–	–	753	1,534	–	–	98	283	–	–	8	23	–
3	Of which: securitization	2,140	8	139	–	–	–	753	1,534	–	–	98	283	–	–	8	23	–
4	Of which: retail underlying	1,636	8	–	–	–	–	329	1,315	–	–	53	193	–	–	4	16	–
5	Of which: STC	109	–	–	–	–	–	–	109	–	–	–	11	–	–	–	1	–
6	Of which: wholesale	504	–	139	–	–	–	424	219	–	–	45	90	–	–	4	7	–
7	Of which: STC	378	–	139	–	–	–	378	139	–	–	38	78	–	–	3	6	–
8	Of which: re-securitization	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–

		Q2 2024																
		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
		Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap			
		≤ 20% RW	> 20% to 50% RW	>50% to 100% RW	>100% to 1250% RW	1250% RW	SEC-IRBA	SEC-ERBA/IAA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA/IAA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA/IAA	SEC-SA	1250%
1	Total exposures	1,939	300	–	–	–	–	751	1,488	–	–	98	243	–	–	8	20	–
2	Traditional securitization	1,939	300	–	–	–	–	751	1,488	–	–	98	243	–	–	8	20	–
3	Of which: securitization	1,939	300	–	–	–	–	751	1,488	–	–	98	243	–	–	8	20	–
4	Of which: retail underlying	1,431	150	–	–	–	–	323	1,258	–	–	53	192	–	–	4	16	–
5	Of which: STC	109	–	–	–	–	–	–	109	–	–	–	11	–	–	–	1	–
6	Of which: wholesale	508	150	–	–	–	–	428	230	–	–	45	51	–	–	4	4	–
7	Of which: STC	381	150	–	–	–	–	381	150	–	–	38	39	–	–	3	3	–
8	Of which: re-securitization	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–

(1) The Bank has no synthetic securitization exposure.

MR1 – Market Risk Under the Standardized Approach

(millions of Canadian dollars)

The following table displays the components of the capital requirement under the standardized approach for market risk.

		Q1 2025	Q4 2024
		a	a
		Capital requirement in standardized approach	Capital requirement in standardized approach
1	General interest rate risk	106	108
2	Equity risk	191	176
3	Commodity risk	67	64
4	Foreign exchange risk	60	28
5	Credit spread risk – non-securitizations	110	99
6	Credit spread risk – securitizations (non-correlation trading portfolio)	–	–
7	Credit spread risk – securitization (correlation trading portfolio)	–	–
8	Default risk – non-securitizations	116	89
9	Default risk – securitizations (non-correlation trading portfolio)	–	–
10	Default risk – securitizations (correlation trading portfolio)	–	–
11	Residual risk add-on	77	71
12	Total	727	635

CVA3 – The Standardized Approach for CVA (SA-CVA)

(millions of Canadian dollars)

This table provides the components used for the computation of RWA under the SA-CVA for CVA risk.

		Q1 2025		Q4 2024	
		a	b	a	b
		Capital requirements under SA-CVA	Number of counterparties	Capital requirements under SA-CVA	Number of counterparties
1	Interest rate risk	10		9	
2	Foreign exchange risk	8		7	
3	Reference credit spread	–		–	
4	Equity risk	2		2	
5	Commodity risk	1		2	
6	Counterparty credit spread risk	68		59	
7	Total	89	2,031	79	1,983

CVA4 – RWA Flow Statements of CVA Risk Exposures Under SA-CVA

(millions of Canadian dollars)

The following table presents a flow statement explaining variations in RWA for CVA risk determined under the SA-CVA.

		Q1 2025	Q4 2024
		a	a
1	Total RWA for CVA at previous quarter-end	989	1,086
2	Total RWA for CVA at end of reporting period	1,116	989

CCyB1 - Geographical Distribution of Credit Exposures Used in the Calculation of the Bank-specific Countercyclical Capital Buffer Requirement

(millions of Canadian dollars)

The following tables provide an overview of the geographical distribution of private sector credit exposures relevant for the calculation of the bank's countercyclical capital buffer.

	Q1 2025					Q4 2024				
	a	b	c	d	e	a	b	c	d	e
	Countercyclical capital buffer rate	Exposure values and/or risk-weighted assets (RWA) used in the computation of the countercyclical capital buffer		Bank specific countercyclical capital buffer rate	Countercyclical capital buffer amount ⁽¹⁾	Countercyclical capital buffer rate	Exposure values and/or risk-weighted assets (RWA) used in the computation of the countercyclical capital buffer		Bank specific countercyclical capital buffer rate	Countercyclical capital buffer amount ⁽¹⁾
		Exposure values	RWA				Exposure values	RWA		
Geographical breakdown										
Australia (AU)	1.00%		126			1.00%		124		
France (FR)	1.00%		78			1.00%		57		
Germany (DE)	0.75%		40			0.75%		28		
Luxembourg (LU)	0.50%		73			0.50%		67		
Netherlands (NL)	2.00%		67			2.00%		68		
Sweden (SE)	2.00%		–			2.00%		–		
Hong Kong SAR (HK)	1.00%		–			1.00%		–		
United Kingdom (GB)	2.00%		602			2.00%		410		
Norway (NO)	2.50%		–			2.50%		–		
Sum			986					754		
Total			99,127	0.016%	24			96,268	0.012%	17

	Q3 2024					Q2 2024				
	a	b	c	d	e	a	b	c	d	e
	Countercyclical capital buffer rate	Exposure values and/or risk-weighted assets (RWA) used in the computation of the countercyclical capital buffer		Bank specific countercyclical capital buffer rate	Countercyclical capital buffer amount ⁽¹⁾	Countercyclical capital buffer rate	Exposure values and/or risk-weighted assets (RWA) used in the computation of the countercyclical capital buffer		Bank specific countercyclical capital buffer rate	Countercyclical capital buffer amount ⁽¹⁾
		Exposure values	RWA				Exposure values	RWA		
Geographical breakdown										
Australia (AU)	1.00%		145			1.00%		107		
France (FR)	1.00%		41			1.00%		6		
Germany (DE)	0.75%		26			0.75%		30		
Luxembourg (LU)	0.50%		24			0.50%		33		
Netherlands (NL)	2.00%		64			1.00%		78		
Sweden (SE)	2.00%		–			2.00%		–		
Hong Kong SAR (HK)	1.00%		–			1.00%		1		
United Kingdom (GB)	2.00%		371			2.00%		347		
Norway (NO)	2.50%		–			2.50%		–		
Sum			671					602		
Total			95,353	0.011%	16			97,061	0.010%	13

(1) Countercyclical capital buffer amount corresponds to Common Equity Tier 1 capital held to meet the countercyclical capital buffer requirement and is calculated by multiplying total RWA by the bank-specific countercyclical capital buffer rate.

Glossary

Advanced Internal Ratings-Based (AIRB) approach	See risk-weighted assets below.
Banking Book Equities	Banking book equities comprise mainly exposures held for strategic and other reasons.
Capital Ratio	The Bank's capital divided by risk-weighted assets. The Bank's capital can be either CET1 Capital, Tier 1 capital or Total capital, producing three different capital ratios.
Common Equity Tier 1 (CET1) capital	Common Equity Tier 1 capital consists of common shareholders' equity less goodwill, intangible assets and other capital deductions. The CET1 capital ratio is calculated by dividing total CET1 capital by the corresponding risk-weighted assets.
Corporate	All direct credit risk exposures to corporations, partnerships and proprietorships, exposures guaranteed by those entities.
Credit Risk	Credit risk is the risk of incurring a financial loss if an obligor does not fully honour its contractual commitments to the Bank. Obligor may be debtors, issuers, counterparties, or guarantors. Credit risk is the most significant risk facing the Bank in the normal course of its business. The Bank is exposed to credit risk not only through its direct lending activities and transactions but also through commitments to extend credit and through letters of guarantee, letters of credit, over-the-counter derivatives trading, debt securities, securities purchased under reverse repurchase agreements, deposits with financial institutions, brokerage activities, and transactions carrying a settlement risk for the Bank such as irrevocable fund transfers to third parties via electronic payment systems.
Drawn exposure	The amount of credit risk exposure resulting from loans and other receivables advanced to the customer.
Exposure at default (EAD)	Represents an estimate of the amount drawn and of the expected use of any undrawn portion prior to default, and cannot be lower than the current balance.
Financial Institutions	All direct credit risk exposures to deposit-taking institutions and regulated securities firms, and exposures guaranteed by those entities.
Foundation Internal Ratings-Based (FIRB) approach	See risk-weighted assets below.
Leverage ratio	The leverage ratio is calculated by dividing Tier 1 capital by total exposure. Total exposure is defined as the sum of on-balance-sheet assets (including derivative financial instruments exposures and securities financing transaction exposures) and off-balance-sheet items.
Loss given default (LGD)	Represents the magnitude of the loss from the obligor's default that would be expected in an economic downturn and subject to certain regulatory floors, expressed as a percentage of exposure at default.
Market risk	Market risk is the risk of losses arising from movements in market prices. Market risk comes from a number of factors, particularly changes to market variables such as interest rates, credit spreads, exchange rates, equity prices, commodity prices, and implied volatilities. The Bank is exposed to market risk through its participation in trading, investment, and asset/liability management activities. Trading activities involve taking positions on various instruments such as bonds, shares, currencies, commodities, or derivative financial instruments. The Bank is exposed to non-trading market risk through its asset/liability management and investment portfolios.
Operational risk	Operational risk is the risk of loss resulting from an inadequacy or a failure ascribable to human resources, equipment, processes, technology, or external events. Operational risk exists for every Bank activity. Theft, fraud, cyberattacks, unauthorized transactions, system errors, human error, amendments to or misinterpretation of laws and regulations, litigation or disputes with clients, inappropriate sales practice behaviour, or property damage are just a few examples of events likely to cause financial loss, harm the Bank's reputation, or lead to regulatory penalties or sanctions.
Other off-balance sheet	Letters of guarantee, documentary letters of credit and securitized assets that represent the Bank's commitment to make payments in the event that an obligor cannot meet its financial obligations to third parties.
Other retail	This exposure class includes consumer loans, and other retail loans but excludes SME loans which are included in Non-retail portfolios.
Over-the-counter derivatives (OTC)	The amount of credit risk exposure resulting from derivatives that trade directly between two counterparties, rather than through exchanges.
Probability of default (PD)	Represents the probability of through-the-cycle 12-month default by the obligor, calibrated on a long-run average PD throughout a full economic cycle.
Qualifying revolving retail (QRR)	This exposure class includes lines of credit and credit card receivables.
Repo-style transactions	Securities purchased under reverse repurchase agreements and sold under repurchase agreements as well as securities loaned and borrowed.
Retail Residential Mortgage	This exposure class includes residential mortgage loans on one-to-four-unit dwellings (Basel definitions) and home equity lines of credit (HELOC).
Risk-weighted assets (RWA)	Assets are risk weighted according to the guidelines established by the Office of the Superintendent of Financial Institutions (Canada). In the Standardized calculation approach, risk factors are applied to the face value of certain assets in order to reflect comparable risk levels. The Bank must use the Foundation Internal Ratings-Based (FIRB) Approach for certain specific exposure types such as large corporates and financial institutions. Under this approach, the bank can use its own estimate of probability of default (PD) but must also rely on OSFI estimates for loss given default (LGD) and exposure at default (EAD) risk parameters. In the Advanced Internal Rating-Based (AIRB) approach, risk-weighted assets are derived from the Bank's internal models, which represent the Bank's own assessment of the risks it incurs. Off-balance-sheet instruments are converted to balance sheet (or credit) equivalents by adjusting the notional values before applying the appropriate risk-weighting factors.
Sovereign	All direct credit risk exposures to governments, central banks and certain public sector entities, and exposures guaranteed by those entities.
Standardized approach	See risk-weighted assets.
Tier 1 capital	The sum of CET1 and Additional Tier 1 (AT1) capital forms what is known as Tier 1 capital. AT1 capital consists of eligible non-cumulative preferred shares, limited recourse capital notes (LRCN), and other AT1 capital adjustments. Tier 1 capital ratio is calculated by dividing Tier 1 capital by risk-weighted assets.
Tier 2 capital	Tier 2 capital consists of the eligible portion of subordinated debt and certain allowances for credit losses.
Total capital	Total capital is the sum of Tier 1 and Tier 2 capital. Total capital ratio is calculated by dividing total capital, less adjustments or regulatory deductions, by risk-weighted assets.
Undrawn commitments	The amount of credit risk exposure resulting from loans that have not been advanced to a customer, but which a customer may be entitled to draw in the future.