



Supplementary Financial Information

Revised to Reflect Changes in Segment Disclosures Presentation

For the periods ended October 31, 2021 and 2020

(Issued February 2, 2022)

(unaudited)

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This document is available via the Bank's web site: www.nbc.ca

Notes to users

- 1) The quantitative information in this document has been prepared in accordance with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB), unless otherwise indicated, and should be read in conjunction with the Report to Shareholders for all quarters of 2021 and with the 2021 Annual Report (including audited consolidated financial statements and accompanying management's discussion and analysis). Additional financial information is also available through our quarterly investor presentations as well as the quarterly conference call webcast. All amounts are in millions of Canadian dollars, unless otherwise indicated.
- 2) This revised Supplementary Financial Information (SFI) is unaudited and should be read in conjunction with the Press Release dated February 2, 2022. The information presented in this document reflects the following changes:
 - The Bank's Oil & Gas loan portfolio and associated activities previously reported in the Personal and Commercial segment have been reallocated to the Financial Markets segment. The transfer reflects the repositioning of the portfolio towards larger capitalizations, which are served by the Financial Markets segment.
 - Certain amounts have been reallocated between segments to be consistent with the presentation adopted by the Bank for the year beginning November 1, 2021, in line with the Bank's historical practice.

These changes have no impact on consolidated results and will be reflected in the Bank's 2022 first quarter results to be released on February 25, 2022. Pages of the Supplementary Financial Information document that were not impacted by the above changes have not been included.

3) **Non-GAAP Financial Measures and Other Financial Measures**

The Bank uses non-GAAP financial measures that do not have standardized meanings under GAAP and that therefore may not be comparable to similar measures used by other companies. Presenting non-GAAP financial measures helps readers to better understand how management analyzes results, shows the impacts of specified items on the results of the reported periods, and allows readers to assess results without the specified items if they consider such items not to be reflective of the underlying performance of the Bank's operations. The Bank excludes from its results certain specified items that are inherently unpredictable. In addition, like many other financial institutions, the Bank uses the taxable equivalent basis to calculate net interest income, non-interest income, and income taxes. This calculation method consists of grossing up certain tax-exempt income (particularly dividends) by the income tax that would have been otherwise payable. An equivalent amount is added to income taxes. This adjustment is necessary in order to perform a uniform comparison of the return on different assets regardless of their tax treatment. For additional information on non-GAAP financial measures, see pages 12 and 13 of this document and the Financial Reporting Method section on pages 18 to 21 of the Management's Discussion and Analysis (MD&A) in the 2021 Annual Report and on pages 2 to 5 of the Fourth Quarter 2021 Press Release, which are available on the Bank's website at nbc.ca or the SEDAR website at sedar.com.

Other Financial Measures

For additional information on the composition of non-GAAP ratios and supplementary financial measures, as well as on capital management measures, and segment measures, see the Financial Reporting Method and Glossary sections on pages 18 to 21 and 123 to 126, respectively, of the MD&A in the 2021 Annual Report, which is available on the Bank's website at nbc.ca or the SEDAR website at sedar.com.

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This report is unaudited

Segment Disclosures

(millions of Canadian dollars)

	2021				2020				Full Year	
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2021	2020
Personal and Commercial										
Net interest income	654	647	617	629	620	594	602	604	2,547	2,420
Non-interest income	276	275	265	252	241	241	231	259	1,068	972
Total revenues	930	922	882	881	861	835	833	863	3,615	3,392
Non-interest expenses	509	493	484	496	474	466	468	477	1,982	1,885
Income before provisions for credit losses and income taxes	421	429	398	385	387	369	365	386	1,633	1,507
Provisions for credit losses	(5)	17	(17)	45	46	77	257	67	40	447
Income before income taxes	426	412	415	340	341	292	108	319	1,593	1,060
Income taxes	113	109	110	90	90	78	28	85	422	281
Net income	313	303	305	250	251	214	80	234	1,171	779
Net interest margin ⁽¹⁾	2.05%	2.09%	2.14%	2.16%	2.19%	2.15%	2.22%	2.21%	2.11%	2.19%
Efficiency ratio ⁽¹⁾	54.7%	53.5%	54.9%	56.3%	55.1%	55.8%	56.2%	55.3%	54.8%	55.6%
Average loans and acceptances ⁽¹⁾ - Personal	88,649	86,525	83,978	82,866	81,001	78,945	78,293	77,903	85,517	79,039
Mortgages loans	76,257	74,346	72,045	70,703	68,735	66,832	65,855	65,210	73,349	66,662
Personal loans	10,430	10,299	10,167	10,316	10,395	10,274	10,409	10,451	10,304	10,382
Credit Card	1,962	1,880	1,766	1,847	1,871	1,839	2,029	2,242	1,864	1,995
Average loans and acceptances ⁽¹⁾ - Commercial	43,670	41,441	39,070	37,374	36,520	35,773	36,609	35,826	40,400	36,180
Average assets ⁽¹⁾	133,393	128,691	123,728	120,640	118,018	115,192	115,418	114,230	126,637	115,716
Average interest-bearing assets ⁽¹⁾	126,816	122,788	118,392	115,740	112,954	110,065	110,172	108,978	120,956	110,544
Average deposits ⁽¹⁾ - Personal	37,100	37,012	36,408	36,102	35,441	34,753	32,454	31,939	36,658	33,653
Average deposits ⁽¹⁾ - Commercial	42,726	40,333	38,358	37,672	36,313	33,833	31,027	31,985	39,784	33,301
Number of employees	9,407	9,304	9,347	9,580	9,830	9,818	9,447	9,460	9,407	9,830
Wealth Management										
Net interest income	114	112	111	109	107	106	110	119	446	442
Non-interest income	447	434	430	409	360	345	365	347	1,720	1,417
Total revenues	561	546	541	518	467	451	475	466	2,166	1,859
Non-interest expenses	338	323	316	305	284	276	280	285	1,282	1,125
Income before provisions for credit losses and income taxes	223	223	225	213	183	175	195	181	884	734
Provisions for credit losses	1	-	2	(2)	1	2	4	-	1	7
Income before income taxes	222	223	223	215	182	173	191	181	883	727
Income taxes	59	59	59	57	48	46	50	48	234	192
Net income	163	164	164	158	134	127	141	133	649	535
Efficiency ratio ⁽¹⁾	60.2%	59.2%	58.4%	58.9%	60.8%	61.2%	58.9%	61.2%	59.2%	60.5%
Average loans and acceptances	6,556	6,230	5,818	5,384	4,890	4,655	4,793	4,766	5,998	4,776
Average assets	7,699	7,367	6,976	6,537	6,024	5,718	5,984	5,943	7,146	5,917
Average deposits	33,659	33,246	33,943	34,887	35,847	35,275	34,474	32,430	33,934	34,507
Number of employees	2,909	2,878	2,829	2,755	2,757	2,739	2,721	2,690	2,909	2,757

(1) For details on the measure composition, see the Glossary section of the MD&A in the 2021 Annual Report, which is available on the Bank's website: nbc.ca or the SEDAR website: sedar.com.

Segment Disclosures (continued)

(millions of Canadian dollars)

Financial Markets	2021				2020				Full Year	
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2021	2020
Net interest income on a taxable equivalent basis	287	337	302	336	276	298	270	127	1,262	971
Non-interest income on a taxable equivalent basis	209	200	285	262	239	221	341	347	956	1,148
Total revenues on a taxable equivalent basis	496	537	587	598	515	519	611	474	2,218	2,119
Non-interest expenses	209	224	229	231	187	209	221	202	893	819
Income before provisions for credit losses and income taxes on a taxable equivalent basis	287	313	358	367	328	310	390	272	1,325	1,300
Provisions for credit losses	(40)	(25)	21	20	48	43	206	12	(24)	309
Income before income taxes on a taxable equivalent basis	327	338	337	347	280	267	184	260	1,349	991
Income taxes on a taxable equivalent basis	87	89	89	92	74	70	49	69	357	262
Net income	240	249	248	255	206	197	135	191	992	729
Efficiency ratio on a taxable equivalent basis ⁽¹⁾	42.1%	41.7%	39.0%	38.6%	36.3%	40.3%	36.2%	42.6%	40.3%	38.7%
Average loans and acceptances (Corporate Banking only)	19,825	19,392	19,530	19,769	20,063	21,747	21,068	18,741	19,630	20,401
Average assets	152,001	152,275	148,137	152,444	133,553	123,198	122,106	123,328	151,240	125,565
Average deposits	47,394	45,235	43,442	39,932	35,552	35,849	37,427	34,630	44,006	35,857
Number of employees	861	872	792	801	823	851	788	800	861	823

U.S. Specialty Finance and International (USSF&I)										
Net interest income	241	232	215	219	222	198	206	181	907	807
Non-interest income	1	16	22	55	10	12	(23)	14	94	13
Total revenues	242	248	237	274	232	210	183	195	1,001	820
Non-interest expenses	76	79	77	83	80	79	82	78	315	319
Income before provisions for credit losses and income taxes	166	169	160	191	152	131	101	117	686	501
Provisions for credit losses	3	(35)	(1)	18	17	21	32	10	(15)	80
Income before income taxes	163	204	161	173	135	110	69	107	701	421
Income taxes	34	43	32	37	29	23	(5)	22	146	69
Net income	129	161	129	136	106	87	74	85	555	352
Non-controlling interests	-	-	-	-	11	10	4	9	-	34
Net income attributable to the Bank's shareholders and holders of other equity instruments	129	161	129	136	95	77	70	76	555	318
Efficiency ratio ⁽¹⁾	31.4%	31.9%	32.5%	30.3%	34.5%	37.6%	44.8%	40.0%	31.5%	38.9%
Average loans and receivables ⁽¹⁾	13,479	12,539	12,258	11,945	11,827	11,931	11,733	9,880	12,558	11,340
Average assets	17,143	16,011	15,894	15,545	15,272	14,872	14,715	12,494	16,150	14,336
Average deposits	7,351	6,773	6,492	6,175	5,791	5,040	4,813	4,373	6,699	5,006
Number of employees	6,913	6,610	6,639	6,533	6,526	6,659	7,021	6,849	6,913	6,526

(1) For details on the measure composition, see the Glossary section of the MD&A in the 2021 Annual Report, which is available on the Bank's website: nbc.ca or the SEDAR website: sedar.com.

Segment Disclosures (continued)

(millions of Canadian dollars)

Other – Adjusted ⁽¹⁾	2021				2020				Full Year	
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2021	2020
Net interest income – Adjusted	(67)	(52)	(47)	(32)	(55)	(51)	(27)	(44)	(198)	(177)
Non-interest income – Adjusted	90	100	82	42	53	57	37	56	314	203
Total revenues – Adjusted	23	48	35	10	(2)	6	10	12	116	26
Non-interest expenses – Adjusted	117	97	93	65	115	44	70	36	372	265
Income before provisions for credit losses and income taxes – Adjusted	(94)	(49)	(58)	(55)	(117)	(38)	(60)	(24)	(256)	(239)
Provisions for credit losses	–	–	–	–	(2)	–	5	–	–	3
Income before income taxes – Adjusted	(94)	(49)	(58)	(55)	(115)	(38)	(65)	(24)	(256)	(242)
Income taxes (recovery) – Adjusted	(32)	(11)	(13)	(17)	(33)	(15)	(14)	(1)	(73)	(63)
Net income – Adjusted	(62)	(38)	(45)	(38)	(82)	(23)	(51)	(23)	(183)	(179)
Non-controlling interests – Adjusted	–	–	–	–	1	3	7	7	–	18
Net income attributable to the Bank's shareholders and holders of other equity instruments – Adjusted	(62)	(38)	(45)	(38)	(83)	(26)	(58)	(30)	(183)	(197)
Average assets	61,521	59,402	66,210	62,947	65,544	60,988	54,565	45,516	62,489	56,665
Average deposits	77,976	74,563	75,186	72,873	69,009	62,700	64,902	63,617	75,148	65,057
Number of employees	6,830	6,764	6,604	6,562	6,581	6,477	6,612	6,515	6,830	6,581

Total - Adjusted ⁽¹⁾										
Net interest income – Adjusted	1,229	1,276	1,198	1,261	1,170	1,145	1,161	987	4,964	4,463
Non-interest income – Adjusted	1,023	1,025	1,084	1,020	903	876	951	1,023	4,152	3,753
Total revenues – Adjusted	2,252	2,301	2,282	2,281	2,073	2,021	2,112	2,010	9,116	8,216
Non-interest expenses – Adjusted	1,249	1,216	1,199	1,180	1,140	1,074	1,121	1,078	4,844	4,413
Income before provisions for credit losses and income taxes – Adjusted	1,003	1,085	1,083	1,101	933	947	991	932	4,272	3,803
Provisions for credit losses	(41)	(43)	5	81	110	143	504	89	2	846
Income before income taxes – Adjusted	1,044	1,128	1,078	1,020	823	804	487	843	4,270	2,957
Income taxes – Adjusted	261	289	277	259	208	202	108	223	1,086	741
Net income – Adjusted	783	839	801	761	615	602	379	620	3,184	2,216
Non-controlling interests – Adjusted	–	–	–	–	12	13	11	16	–	52
Net income attributable to the Bank's shareholders and holders of other equity instruments – Adjusted	783	839	801	761	603	589	368	604	3,184	2,164
Efficiency ratio – Adjusted ⁽²⁾	55.5%	52.8%	52.5%	51.7%	55.0%	53.1%	53.1%	53.6%	53.1%	53.7%
Average loans and acceptances	180,631	174,252	168,700	165,588	162,092	160,457	160,008	154,558	172,323	159,275
Average assets	371,757	363,746	360,945	358,113	338,411	319,968	312,788	301,511	363,662	318,199
Average deposits	246,206	237,162	233,829	227,641	217,953	207,450	205,097	198,974	236,229	207,381
Number of employees	26,920	26,428	26,211	26,231	26,517	26,544	26,589	26,314	26,920	26,517

(1) For additional information on non-GAAP financial measures, see pages 12 and 13 of this document and the Financial Reporting Method section of the MD&A in the 2021 Annual Report, which is available on the Bank's website: nbc.ca or the SEDAR website: sedar.com.

(2) For details on the non-GAAP ratios, see the Financial Reporting Method and Glossary sections of the MD&A in the 2021 Annual Report, which is available on the Bank's website: nbc.ca or the SEDAR website: sedar.com.

U.S. Specialty Finance and International – Detailed Information

(millions of Canadian dollars)

	2021												Full Year							
	Q4				Q3				Q2				Q1				2021			
	Credigy	ABA Bank	Other ⁽¹⁾	Total	Credigy	ABA Bank	Other ⁽¹⁾	Total	Credigy	ABA Bank	Other ⁽¹⁾	Total	Credigy ⁽²⁾	ABA Bank	Other ⁽¹⁾	Total	Credigy	ABA Bank	Other ⁽¹⁾	Total
Net interest income	114	128	(1)	241	116	117	(1)	232	107	110	(2)	215	112	108	(1)	219	449	463	(5)	907
Non-interest income	(14)	11	4	1	–	14	2	16	8	11	3	22	43	11	1	55	37	47	10	94
Total revenues	100	139	3	242	116	131	1	248	115	121	1	237	155	119	–	274	486	510	5	1,001
Non-interest expenses	30	45	1	76	36	42	1	79	34	42	1	77	39	44	–	83	139	173	3	315
Income before provisions for credit losses and income taxes	70	94	2	166	80	89	–	169	81	79	–	160	116	75	–	191	347	337	2	686
Provisions for credit losses	–	3	–	3	(45)	10	–	(35)	(12)	11	–	(1)	16	2	–	18	(41)	26	–	(15)
Income before income taxes	70	91	2	163	125	79	–	204	93	68	–	161	100	73	–	173	388	311	2	701
Income taxes	15	19	–	34	26	17	–	43	24	8	–	32	21	16	–	37	86	60	–	146
Net income	55	72	2	129	99	62	–	161	69	60	–	129	79	57	–	136	302	251	2	555
Non-controlling interests	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Net income attributable to the Bank's shareholders and holders of other equity instruments	55	72	2	129	99	62	–	161	69	60	–	129	79	57	–	136	302	251	2	555
Efficiency ratio	30.0%	32.4%	–	31.4%	31.0%	32.1%	–	31.9%	29.6%	34.7%	–	32.5%	25.2%	37.0%	–	30.3%	28.6%	33.9%	–	31.5%
Average loans and receivables	7,589	5,890	–	13,479	7,199	5,340	–	12,539	7,188	5,070	–	12,258	7,231	4,713	1	11,945	7,303	5,255	–	12,558
Average assets	7,829	8,968	346	17,143	7,381	8,294	336	16,011	7,408	8,133	353	15,894	7,448	7,730	367	15,545	7,518	8,282	350	16,150
Average deposits	–	7,351	–	7,351	–	6,773	–	6,773	–	6,492	–	6,492	–	6,175	–	6,175	–	6,699	–	6,699

	2020												Full Year							
	Q4				Q3				Q2				Q1				2020			
	Credigy ⁽³⁾	ABA Bank	Other ⁽¹⁾	Total	Credigy	ABA Bank	Other ⁽¹⁾	Total	Credigy	ABA Bank	Other ⁽¹⁾	Total	Credigy	ABA Bank	Other ⁽¹⁾	Total	Credigy	ABA Bank	Other ⁽¹⁾	Total
Net interest income	124	100	(2)	222	102	97	(1)	198	115	92	(1)	206	94	89	(2)	181	435	378	(6)	807
Non-interest income	(2)	11	1	10	2	8	2	12	(33)	7	3	(23)	4	6	4	14	(29)	32	10	13
Total revenues	122	111	(1)	232	104	105	1	210	82	99	2	183	98	95	2	195	406	410	4	820
Non-interest expenses	38	41	1	80	36	42	1	79	34	47	1	82	36	41	1	78	144	171	4	319
Income before provisions for credit losses and income taxes	84	70	(2)	152	68	63	–	131	48	52	1	101	62	54	1	117	262	239	–	501
Provisions for credit losses	12	5	–	17	16	5	–	21	24	8	–	32	7	3	–	10	59	21	–	80
Income before income taxes	72	65	(2)	135	52	58	–	110	24	44	1	69	55	51	1	107	203	218	–	421
Income taxes	15	14	–	29	11	12	–	23	5	(10)	–	(5)	12	10	–	22	43	26	–	69
Net income	57	51	(2)	106	41	46	–	87	19	54	1	74	43	41	1	85	160	192	–	352
Non-controlling interests	11	–	–	11	10	–	–	10	4	–	–	4	9	–	–	9	34	–	–	34
Net income attributable to the Bank's shareholders and holders of other equity instruments	46	51	(2)	95	31	46	–	77	15	54	1	70	34	41	1	76	126	192	–	318
Efficiency ratio	31.1%	36.9%	–	34.5%	34.6%	40.0%	–	37.6%	41.5%	47.5%	–	44.8%	36.7%	43.2%	–	40.0%	35.5%	41.7%	–	38.9%
Average loans and receivables	7,432	4,395	–	11,827	7,806	4,124	1	11,931	7,718	4,015	–	11,733	6,413	3,467	–	9,880	7,340	4,000	–	11,340
Average assets	7,602	7,297	373	15,272	7,909	6,591	372	14,872	7,920	6,416	379	14,715	6,570	5,561	363	12,494	7,498	6,466	372	14,336
Average deposits	–	5,791	–	5,791	–	5,040	–	5,040	–	4,813	–	4,813	–	4,373	–	4,373	–	5,006	–	5,006

(1) Includes other international investments.

(2) During the quarter ended January 31, 2021, the Bank acquired the entire remaining non-controlling interest in the Credigy Ltd. subsidiary following the decision of the non-controlling shareholders to exercise their put options for an amount of \$300 million according to an agreement reached in 2013. Following this transaction, Credigy Ltd. became a wholly owned subsidiary of the Bank.

(3) During the quarter ended October 31, 2020, the Bank, through its subsidiary Credigy Ltd., recorded a foreign currency translation loss of \$24 million (\$36 million taking into account income taxes and \$26 million taking into account income taxes and non-controlling interests) following the sale of two subsidiaries in Brazil. This loss was reported in the Other heading of segment results.

Reconciliation of Non-GAAP Financial Measures⁽¹⁾

(millions of Canadian dollars)

	2021				2020				Full year	
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2021	2020
Net interest income	1,190	1,230	1,156	1,207	1,124	1,096	1,105	930	4,783	4,255
Taxable equivalent ⁽¹⁾	39	46	42	54	46	49	56	57	181	208
Net interest income – Adjusted	1,229	1,276	1,198	1,261	1,170	1,145	1,161	987	4,964	4,463
Non-interest income	1,021	1,024	1,082	1,017	876	872	931	993	4,144	3,672
Taxable equivalent ⁽¹⁾	2	1	2	3	3	4	20	30	8	57
Foreign currency translation loss on disposal of subsidiaries ⁽²⁾	-	-	-	-	24	-	-	-	-	24
Non-interest income – Adjusted	1,023	1,025	1,084	1,020	903	876	951	1,023	4,152	3,753
Total revenues – Adjusted	2,252	2,301	2,282	2,281	2,073	2,021	2,112	2,010	9,116	8,216
Non-interest expenses	1,258	1,216	1,199	1,180	1,259	1,074	1,121	1,091	4,853	4,545
Impairment losses on premises and equipment and on intangible assets ⁽²⁾	(9)	-	-	-	(71)	-	-	-	(9)	(71)
Severance pay ⁽²⁾	-	-	-	-	(48)	-	-	-	-	(48)
Charge related to Maple ⁽²⁾	-	-	-	-	-	-	-	(13)	-	(13)
Non-interest expenses – Adjusted	1,249	1,216	1,199	1,180	1,140	1,074	1,121	1,078	4,844	4,413
Income before provisions for credit losses and income taxes – Adjusted	1,003	1,085	1,083	1,101	933	947	991	932	4,272	3,803
Provisions for credit losses	(41)	(43)	5	81	110	143	504	89	2	846
Income before income taxes – Adjusted	1,044	1,128	1,078	1,020	823	804	487	843	4,270	2,957
Income taxes	218	242	233	202	139	149	32	133	895	453
Taxable equivalent ⁽¹⁾	41	47	44	57	49	53	76	87	189	265
Income taxes on specified items ⁽²⁾	2	-	-	-	20	-	-	3	2	23
Income taxes – Adjusted	261	289	277	259	208	202	108	223	1,086	741
Net income – Adjusted	783	839	801	761	615	602	379	620	3,184	2,216
Specified items after income taxes	(7)	-	-	-	(123)	-	-	(10)	(7)	(133)
Net income	776	839	801	761	492	602	379	610	3,177	2,083
Non-controlling interests	-	-	-	-	2	13	11	16	-	42
Non-controlling interests on the foreign currency translation loss on disposal of subsidiaries ⁽²⁾	-	-	-	-	10	-	-	-	-	10
Non-controlling interests – Adjusted	-	-	-	-	12	13	11	16	-	52
Net income attributable to the Bank's shareholders and holders of other equity instruments	776	839	801	761	490	589	368	594	3,177	2,041
Net income attributable to the Bank's shareholders and holders of other equity instruments – Adjusted	783	839	801	761	603	589	368	604	3,184	2,164

(1) For additional information on non-GAAP financial measures, see the Financial Reporting Method section of the Fourth Quarter 2021 Press Release and of the MD&A in the 2021 Annual Report, which are available on the Bank's website at nbc.ca or the SEDAR website at sedar.com.

(2) More details on specified items or presented on page 13.

Specified Items⁽¹⁾

(millions of Canadian dollars)

		Net interest income	Non-interest income	Total revenues	Non-interest expenses	Income before provisions for credit losses and income taxes	Provisions for credit losses	Income before income taxes	Income taxes	Net income	Non-controlling interest	Net income attributable to the Bank's shareholders and holders of other equity instruments
2021												
Q4	Impairment losses on intangible assets ⁽²⁾	-	-	-	9	(9)	-	(9)	(2)	(7)	-	(7)
	<i>Other</i>	-	-	-	9	(9)	-	(9)	(2)	(7)	-	(7)
	Total	-	-	-	9	(9)	-	(9)	(2)	(7)	-	(7)
Total		-	-	-	9	(9)	-	(9)	(2)	(7)	-	(7)
2020												
Q4	Foreign currency translation loss on disposal of subsidiaries ⁽³⁾	-	(24)	(24)	-	(24)	-	(24)	12	(36)	(10)	(26)
	Impairment losses on premises and equipment and on intangible assets ⁽²⁾	-	-	-	71	(71)	-	(71)	(19)	(52)	-	(52)
	Severance pay ⁽⁴⁾	-	-	-	48	(48)	-	(48)	(13)	(35)	-	(35)
	<i>Other</i>	-	-	-	48	(48)	-	(48)	(13)	(35)	-	(35)
	Total	-	(24)	(24)	119	(143)	-	(143)	(20)	(123)	(10)	(113)
Q1	Charge related to Maple ⁽⁵⁾	-	-	-	13	(13)	-	(13)	(3)	(10)	-	(10)
	<i>Other</i>	-	-	-	13	(13)	-	(13)	(3)	(10)	-	(10)
	Total	-	-	-	13	(13)	-	(13)	(3)	(10)	-	(10)
Total		-	(24)	(24)	132	(156)	-	(156)	(23)	(133)	(10)	(123)

(1) For additional information on non-GAAP financial measures, see the Financial Reporting Method section of the Fourth Quarter 2021 Press Release and of the MD&A in the 2021 Annual Report, which are available on the Bank's website at nbc.ca or the SEDAR website at sedar.com.

(2) The specified item is presented in the *Amortization – Technology* item of the *Non-interest expenses*.

(3) The specified item is presented in the *Other* item of the *Non-interest income*.

(4) The specified item is presented in the *Compensation and employee benefits* item of the *Non-interest expenses*.

(5) The specified item is presented in the *Other* item of the *Non-interest expenses*.

Impaired Loans by Business Segment⁽¹⁾

(millions of Canadian dollars)

	2021				2020			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Gross Impaired Loans⁽²⁾								
Personal and Commercial								
Personal Banking	169	180	195	235	287	288	267	259
Commercial Banking	244	257	260	307	333	292	313	270
Wealth Management	23	13	13	7	8	12	6	5
Financial Markets	162	193	210	156	134	152	149	104
U.S. Specialty Finance and International								
Credigy	13	13	13	13	15	12	13	13
ABA Bank	51	43	40	39	40	38	32	26
Other	-	-	-	-	-	-	-	-
	662	699	731	757	817	794	780	677
As a % of total loans and acceptances⁽³⁾	0.36%	0.39%	0.42%	0.45%	0.49%	0.49%	0.48%	0.43%

	2021				2020			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Net Impaired Loans⁽²⁾⁽⁴⁾								
Personal and Commercial								
Personal Banking	106	115	127	160	206	207	188	184
Commercial Banking	107	109	108	148	184	154	174	162
Wealth Management	16	7	7	3	2	8	3	3
Financial Markets	14	47	76	59	43	58	93	69
U.S. Specialty Finance and International								
Credigy	9	9	8	8	9	6	6	6
ABA Bank	31	25	23	22	21	20	15	12
Other	-	-	-	-	-	-	-	-
	283	312	349	400	465	453	479	436
As a % of total loans and acceptances⁽³⁾	0.15%	0.17%	0.20%	0.24%	0.28%	0.28%	0.29%	0.28%

(1) All loans classified in Stage 3 of the expected credit loss model are impaired loans and impaired loans presented in these tables exclude POCI loans.

(2) Including customer's liability under acceptances.

(3) For details on the measure composition, see the Glossary section of the MD&A in the 2021 Annual Report, which is available on the Bank's website: nbc.ca or the SEDAR website: sedar.com.

(4) Net impaired loans are presented net of allowances for credit losses on Stage 3 loans amount drawn.

Formation of Gross Impaired Loans⁽¹⁾

(millions of Canadian dollars)

Formation of Gross Impaired Loans ⁽²⁾ (by sector)	2021				2020				Full Year	
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2021	2020
Balance at beginning	699	731	757	817	794	780	677	684	817	684
Write-offs										
Personal and Commercial										
Personal Banking	(11)	(11)	(16)	(17)	(18)	(17)	(18)	(18)	(55)	(71)
Credit card	(14)	(14)	(16)	(15)	(18)	(18)	(27)	(27)	(59)	(90)
Commercial Banking	(11)	(10)	(10)	(8)	(3)	(8)	(13)	(6)	(39)	(30)
Wealth Management	-	-	-	-	-	-	-	-	-	-
Financial Markets	-	-	-	(19)	(31)	-	-	(16)	(19)	(47)
U.S. Specialty Finance and International										
Credigy	(2)	(4)	(6)	(8)	(10)	(12)	(16)	(18)	(20)	(56)
ABA Bank	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
	(38)	(39)	(48)	(67)	(80)	(55)	(74)	(85)	(192)	(294)
Formation										
Personal and Commercial										
Personal Banking	-	(4)	(24)	(35)	17	38	26	21	(63)	102
Credit card	14	14	16	15	18	18	27	27	59	90
Commercial Banking	(2)	7	(37)	(18)	44	(13)	56	(18)	(50)	69
Wealth Management	10	-	6	(1)	(4)	6	1	-	15	3
Financial Markets	(31)	(17)	54	41	13	3	45	27	47	88
U.S. Specialty Finance and International										
Credigy	2	4	6	6	13	11	16	17	18	57
ABA Bank	8	3	1	(1)	2	6	6	4	11	18
Other	-	-	-	-	-	-	-	-	-	-
	1	7	22	7	103	69	177	78	37	427
Balance at end	662	699	731	757	817	794	780	677	662	817

Formation of Gross Impaired Loans ⁽²⁾ (by activity)	2021				2020				Full Year	
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2021	2020
Balance at beginning	699	731	757	817	794	780	677	684	817	684
Classified as credit-impaired during the period	104	142	179	169	239	201	278	249	594	967
Transferred to performing loans during the period	(22)	(26)	(41)	(78)	(69)	(46)	(30)	(39)	(167)	(184)
Net repayments	(80)	(111)	(111)	(79)	(66)	(81)	(75)	(132)	(381)	(354)
Disposals of loans	-	-	-	-	-	-	-	-	-	-
Write-offs	(38)	(39)	(48)	(67)	(80)	(55)	(74)	(85)	(192)	(294)
Exchange and other movements	(1)	2	(5)	(5)	(1)	(5)	4	-	(9)	(2)
Balance at end	662	699	731	757	817	794	780	677	662	817

(1) All loans classified in Stage 3 of the expected credit loss model are impaired loans and impaired loans presented in these tables exclude POCI loans.

(2) Including customer's liability under acceptances.

Provisions for Credit Losses

(millions of Canadian dollars)

		2021				2020				Full Year	
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2021	2020
Personal and Commercial											
Personal Banking:	Stage 3	5	5	5	8	16	15	20	21	23	72
	Stages 1 and 2	(8)	(8)	(7)	(7)	-	6	67	3	(30)	76
		(3)	(3)	(2)	1	16	21	87	24	(7)	148
Credit card:	Stage 3	10	10	12	10	14	14	23	24	42	75
	Stages 1 and 2	(16)	(20)	(12)	1	(8)	11	41	1	(47)	45
		(6)	(10)	-	11	6	25	64	25	(5)	120
Commercial Banking:	Stage 3	(1)	6	2	19	14	8	43	11	26	76
	Stages 1 and 2	5	24	(17)	14	10	23	63	7	26	103
		4	30	(15)	33	24	31	106	18	52	179
Wealth Management											
	Stage 3	1	-	2	(2)	2	1	1	-	1	4
	Stages 1 and 2	-	-	-	-	(1)	1	3	-	-	3
		1	-	2	(2)	1	2	4	-	1	7
Financial Markets											
	Stage 3	2	11	39	26	29	39	20	11	78	99
	Stages 1 and 2	(42)	(36)	(18)	(6)	19	4	186	1	(102)	210
		(40)	(25)	21	20	48	43	206	12	(24)	309
U.S. Specialty Finance and International											
Credigy:	Stage 3	-	1	4	5	7	9	11	14	10	41
	Stages 1 and 2	2	(10)	(18)	1	(3)	14	20	(6)	(25)	25
	POCI	(2)	(36)	2	10	8	(7)	(7)	(1)	(26)	(7)
		-	(45)	(12)	16	12	16	24	7	(41)	59
ABA Bank:	Stage 3	2	1	1	(1)	-	2	2	1	3	5
	Stages 1 and 2	1	9	10	3	5	3	6	2	23	16
		3	10	11	2	5	5	8	3	26	21
Other											
	Stage 3	-	-	-	-	-	-	-	-	-	-
	Stages 1 and 2	-	-	-	-	(2)	-	5	-	-	3
		-	-	-	-	(2)	-	5	-	-	3
		(41)	(43)	5	81	110	143	504	89	2	846
Total											
	Stage 3	19	34	65	65	82	88	120	82	183	372
	Stages 1 and 2	(58)	(41)	(62)	6	20	62	391	8	(155)	481
	POCI	(2)	(36)	2	10	8	(7)	(7)	(1)	(26)	(7)
		(41)	(43)	5	81	110	143	504	89	2	846
Excluding USSF&I											
	Stage 3	17	32	60	61	75	77	107	67	170	326
	Stages 1 and 2	(61)	(40)	(54)	2	18	45	365	12	(153)	440
		(44)	(8)	6	63	93	122	472	79	17	766