



## SUPPLEMENTARY FINANCIAL INFORMATION

FOURTH QUARTER 2016

(unaudited)

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## Notes to users

- 1) The quantitative information in this document has been prepared in accordance with International Financial Reporting Standards (IFRS) and should be read in conjunction with the Report to Shareholders for all quarters of 2016. This supplementary financial information (SFI) is unaudited and should be read in conjunction with the 2016 Annual Report (including audited consolidated financial statements and accompanying management's discussion and analysis). Additional financial information is also available through our quarterly investor presentations as well as the quarterly conference call webcast. All amounts are in millions of Canadian dollars, unless otherwise stated.
- 2) Information related to regulatory capital as well as Pillar III and risk disclosures required by the Enhanced Disclosure Task Force is provided in the document entitled *Supplementary Regulatory Capital Disclosure*, which is available on the Bank's website at [nbc.ca](http://nbc.ca).
- 3) The Bank uses certain financial measures that do not comply with IFRS, as issued by the International Accounting Standards Board (IASB) when assessing its results and measuring Bank-wide performance. Securities regulators require companies to caution readers that net income and any other measurements adjusted using non-IFRS criteria have not standard meaning under IFRS and cannot be easily compared with similar measurements used by other companies.
- 4) The Bank uses the taxable equivalent basis to calculate net interest income, non-interest income and income taxes. This calculation method consists of grossing up certain tax-exempt income (particularly dividends) by the income tax that would have been otherwise payable.



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# Highlights

(unaudited) (millions of Canadian dollars, except per share amounts)		2016				2015				2014				YTD		
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2016	2015	2014
Net income		307	478	210	261	347	453	404	415	330	441	362	405	1,256	1,619	1,538
Earnings per share																
- basic		0.79	1.32	0.52	0.68	0.96	1.29	1.14	1.17	0.92	1.26	1.02	1.16	3.31	4.56	4.36
- diluted		0.78	1.31	0.52	0.67	0.95	1.28	1.13	1.16	0.91	1.24	1.01	1.15	3.29	4.51	4.32
Return on common shareholders' equity		11.0%	18.7%	7.7%	9.5%	13.6%	18.8%	17.6%	17.8%	14.3%	20.1%	17.4%	19.8%	11.7%	16.9%	17.9%

## Excluding specified items

Net income		463	486	237	427	417	444	411	410	407	427	375	384	1,613	1,682	1,593
Earnings per share																
- basic		1.25	1.35	0.61	1.18	1.17	1.27	1.16	1.15	1.15	1.22	1.06	1.10	4.38	4.75	4.53
- diluted		1.24	1.33	0.60	1.17	1.16	1.25	1.15	1.14	1.14	1.20	1.05	1.09	4.35	4.70	4.48
Return on common shareholders' equity		17.4%	19.0%	8.9%	16.6%	16.6%	18.4%	17.9%	17.5%	17.9%	19.4%	18.1%	18.8%	15.5%	17.6%	18.5%
Efficiency ratio (taxable equivalent basis)		58.5%	57.9%	57.8%	58.6%	59.0%	58.0%	58.7%	58.7%	58.4%	58.4%	58.7%	58.9%	58.2%	58.6%	58.6%
Effective tax rate (taxable equivalent basis)		25.2%	23.2%	25.7%	25.2%	23.2%	25.6%	26.7%	25.2%	24.9%	25.0%	25.6%	25.0%	24.7%	25.2%	25.1%

Total assets	232,206	229,896	220,734	219,301	216,090	215,560	207,123	214,474	205,429	198,822	194,289	195,300	232,206	216,090	205,429
Average loans and BA's	125,005	122,267	119,422	117,325	113,427	110,062	106,581	104,820	102,450	100,132	98,583	96,991	121,013	108,740	99,548
Average assets	243,284	237,447	230,593	232,213	228,613	221,644	222,931	218,530	212,272	206,498	202,101	205,698	235,913	222,929	206,680
Average common shareholders' equity	9,631	9,484	9,379	9,533	9,224	9,001	8,783	8,587	8,377	8,157	7,856	7,601	9,524	8,898	7,997
Number of common shares outstanding (thousands)	338,053	336,826	337,418	337,535	337,236	330,001	330,141	329,860	329,297	328,469	327,606	326,943	338,053	337,236	329,297
Weighted average number of common shares outstanding (thousands)	337,882	337,553	337,329	337,074	331,459	329,527	329,275	328,880	328,330	327,687	327,318	326,510	337,460	329,790	327,463
Weighted average diluted number of common shares outstanding (thousands)	341,018	340,196	339,530	339,265	334,138	333,127	332,849	332,925	332,826	331,381	330,716	330,185	339,895	333,139	331,086
Gross impaired loans	492	452	521	434	457	449	446	389	486	411	417	417	492	457	486
Gross impaired loans/common equity-goodwill+allowances	6.25%	5.80%	6.81%	5.73%	5.88%	6.11%	6.21%	5.60%	7.12%	6.26%	6.62%	6.87%	6.25%	5.88%	7.12%
Impaired loans, net of individual and collective allowances	(289)	(328)	(316)	(132)	(112)	(112)	(117)	(172)	(118)	(182)	(175)	(172)	(289)	(112)	(118)
as a % of net loans and bankers' acceptances	-0.2%	-0.3%	-0.3%	-0.1%	-0.1%	-0.1%	-0.1%	-0.2%	-0.1%	-0.2%	-0.2%	-0.2%	-0.2%	-0.1%	-0.1%
Dividends declared per common share	0.55	0.55	0.54	0.54	0.52	0.52	0.50	0.50	0.48	0.48	0.46	0.46	2.18	2.04	1.88
Dividend payout (trailing 4 quarters) excl. specified items	49.7%	49.9%	50.1%	43.5%	42.9%	42.3%	41.9%	41.9%	41.5%	41.9%	42.5%	41.8%	49.7%	42.9%	41.5%
Book value per common share	28.52	28.39	27.75	27.77	28.26	27.60	27.01	26.33	25.76	25.18	24.41	23.68	28.52	28.26	25.76
High	47.88	46.65	45.56	44.11	46.33	50.01	49.15	55.06	53.88	49.15	45.73	46.86	47.88	55.06	53.88
Low	44.14	40.98	35.95	35.83	40.75	43.78	45.02	44.21	48.16	45.19	41.60	41.72	35.83	40.75	41.60
Close	47.88	44.71	44.84	39.97	43.31	45.74	48.75	44.21	52.68	48.80	45.49	41.72	47.88	43.31	52.68
Number of registered shareholders	21,966	22,019	22,110	22,120	22,152	22,221	22,318	22,370	22,394	22,457	22,558	22,620	21,966	22,152	22,394
Capital ratios under Basel III															
Common Equity Tier 1 (CET1) <sup>(1)</sup>	10.1%	9.9%	9.8%	9.7%	9.9%	9.5%	9.5%	9.3%	9.2%	9.1%	8.7%	8.3%	10.1%	9.9%	9.2%
Tier 1 <sup>(1)(2)</sup>	13.5%	13.3%	12.9%	12.8%	12.5%	12.3%	12.4%	12.3%	12.3%	12.0%	11.6%	10.7%	13.5%	12.5%	12.3%
Total <sup>(1)(2)(3)</sup>	15.3%	15.1%	14.8%	14.2%	14.0%	14.5%	14.6%	14.6%	15.1%	14.8%	14.6%	13.6%	15.3%	14.0%	15.1%
Leverage ratio under Basel III <sup>(1)(4)</sup>	3.7%	3.7%	3.7%	3.8%	3.7%	3.6%	3.7%	3.6%					3.7%	3.7%	
Liquidity coverage ratio (LCR) <sup>(4)</sup>	134%	137%	135%	135%	131%	128%	122%						134%	131%	

(1) The ratios are calculated using the "all-in" methodology.

(2) The ratios as at October 31, 2015 include the redemption of the Series 20 preferred shares on November 15, 2015, and the ratios as at October 31, 2014 include the redemption of the Series 16 preferred shares on November 15, 2014.

(3) The ratio as at October 31, 2015 includes the November 2, 2015 redemption of \$500 million in notes.

(4) The ratios came into effect on January 1, 2015.



## Shareholders' Information

(unaudited)	2016				2015				2014			
Credit Rating - Long-term senior debt	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Moody's	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3
Standard & Poor's	A	A	A	A	A	A	A	A	A	A	A	A
DBRS	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)
Fitch	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+

Valuation												
Market Capitalization (in millions of Canadian dollars)	16,186	15,059	15,130	13,491	14,606	15,094	16,094	14,583	17,347	16,029	14,903	13,640
P/E Ratio (trailing 4 Quarters)	14.60	12.96	13.11	9.92	9.58	10.21	10.98	10.23	12.22	11.35	10.78	9.46
Market price/Book value	1.68	1.57	1.62	1.44	1.53	1.66	1.80	1.68	2.04	1.94	1.86	1.76
Dividend yield (annualized)	4.59%	4.92%	4.82%	5.40%	4.80%	4.55%	4.10%	4.52%	3.64%	3.93%	4.04%	4.41%

Other Information												
Number of employees												
Canada	19,790	19,860	19,597	19,582	19,651	19,955	20,046	20,031	19,883	19,936	19,755	19,707
Outside of Canada	1,980	1,871	508	532	538	547	576	622	639	740	857	942
Total	21,770	21,731	20,105	20,114	20,189	20,502	20,622	20,653	20,522	20,676	20,612	20,649
Number of employees (full-time equivalent)	20,600	20,470	18,591	18,539	18,601	18,923	18,953	19,073	18,725	18,830	18,596	18,522
Number of branches	450	453	453	453	452	452	452	452	452	452	451	451
Number of ATM'S	938	937	935	932	930	931	933	931	935	939	935	938

	Ticker Symbol
Common Shares	NA
First Preferred Shares	
Series 28	NA.PR.Q
Series 30	NA.PR.S
Series 32	NA.PR.W
Series 34	NA.PR.X
Series 36	NA.PR.A

The Common Shares of the Bank as well as the First Preferred Series 28, Series 30, Series 32, Series 34 and Series 36 are listed on the TSX.



## Detailed Information on Income

	2016				2015				2014				YTD		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2016	2015	2014
(unaudited) (millions of Canadian dollars) (taxable equivalent basis)															
Net interest income	822	820	784	761	759	733	773	728	708	709	719	667	3,187	2,993	2,803
Non-interest income	802	785	718	583	710	838	771	745	713	808	618	741	2,888	3,064	2,880
<b>Total revenues</b>	<b>1,624</b>	<b>1,605</b>	<b>1,502</b>	<b>1,344</b>	<b>1,469</b>	<b>1,571</b>	<b>1,544</b>	<b>1,473</b>	<b>1,421</b>	<b>1,517</b>	<b>1,337</b>	<b>1,408</b>	<b>6,075</b>	<b>6,057</b>	<b>5,683</b>
Non-interest expenses	1,159	937	876	903	960	906	936	863	929	879	799	816	3,875	3,665	3,423
Provisions for credit losses	59	45	317	63	61	56	57	54	57	49	51	51	484	228	208
Income before income taxes	406	623	309	378	448	609	551	556	435	589	487	541	1,716	2,164	2,052
Income taxes	99	145	99	117	101	156	147	141	105	148	125	136	460	545	514
<b>Net income</b>	<b>307</b>	<b>478</b>	<b>210</b>	<b>261</b>	<b>347</b>	<b>453</b>	<b>404</b>	<b>415</b>	<b>330</b>	<b>441</b>	<b>362</b>	<b>405</b>	<b>1,256</b>	<b>1,619</b>	<b>1,538</b>
Non-controlling interests	18	18	17	22	19	17	16	18	18	18	17	16	75	70	69
Net income attributable to the Bank's shareholders	289	460	193	239	328	436	388	397	312	423	345	389	1,181	1,549	1,469
Effective tax rate	24.4%	23.3%	32.0%	31.0%	22.5%	25.6%	26.7%	25.4%	24.1%	25.1%	25.7%	25.1%	26.8%	25.2%	25.0%
Dividends on preferred shares	23	14	16	8	11	11	11	12	10	11	10	9	61	45	40
Dividends on common shares	186	186	182	182	171	172	164	165	158	157	151	150	736	672	616
Number of common shares (avg.) (thousands)	337,882	337,553	337,329	337,074	331,459	329,527	329,275	328,880	328,330	327,687	327,318	326,510	337,460	329,790	327,463

(unaudited) (millions of Canadian dollars)  
(taxable equivalent basis)

Excluding specified items															
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2016	2015	2014
Net interest income	824	822	787	763	765	738	777	733	712	714	723	672	3,196	3,013	2,821
Non-interest income	808	788	720	767	708	815	720	726	728	770	621	698	3,083	2,969	2,817
<b>Total revenues</b>	<b>1,632</b>	<b>1,610</b>	<b>1,507</b>	<b>1,530</b>	<b>1,473</b>	<b>1,553</b>	<b>1,497</b>	<b>1,459</b>	<b>1,440</b>	<b>1,484</b>	<b>1,344</b>	<b>1,370</b>	<b>6,279</b>	<b>5,982</b>	<b>5,638</b>
Non-interest expenses	954	932	871	896	869	900	879	857	841	866	789	807	3,653	3,505	3,303
Provisions for credit losses	59	45	317	63	61	56	57	54	57	49	51	51	484	228	208
Income before income taxes	619	633	319	571	543	597	561	548	542	569	504	512	2,142	2,249	2,127
Income taxes	156	147	82	144	126	153	150	138	135	142	129	128	529	567	534
<b>Net income</b>	<b>463</b>	<b>486</b>	<b>237</b>	<b>427</b>	<b>417</b>	<b>444</b>	<b>411</b>	<b>410</b>	<b>407</b>	<b>427</b>	<b>375</b>	<b>384</b>	<b>1,613</b>	<b>1,682</b>	<b>1,593</b>
Non-controlling interests	18	18	17	22	19	17	16	18	18	18	17	16	75	70	69
Net income attributable to the Bank's shareholders	445	468	220	405	398	427	395	392	389	409	358	368	1,538	1,612	1,524
Effective tax rate	25.2%	23.2%	25.7%	25.2%	23.2%	25.6%	26.7%	25.2%	24.9%	25.0%	25.6%	25.0%	24.7%	25.2%	25.1%
Dividends on preferred shares	23	14	16	8	11	11	11	12	10	11	10	9	61	45	40
Dividends on common shares	186	186	182	182	171	172	164	165	158	157	151	150	736	672	616
Number of common shares (avg.) (thousands)	337,882	337,553	337,329	337,074	331,459	329,527	329,275	328,880	328,330	327,687	327,318	326,510	337,460	329,790	327,463

(taxable equivalent basis)

Net interest income	53	48	75	55	64	61	123	63	57	57	61	44	231	311	219
Non-interest income	2	-	2	-	-	-	-	-	-	-	-	-	4	-	-
Income taxes	55	48	77	55	64	61	123	63	57	57	61	44	235	311	219

Net income by segment Excluding specified items															
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2016	2015	2014
Personal and Commercial	196	203	(9)	184	183	193	164	171	176	186	158	166	574	711	686
Wealth Management	91	86	86	84	75	82	84	81	80	76	78	76	347	322	310
Financial Markets	191	174	169	186	162	201	174	177	151	187	128	145	720	714	611
Other	(15)	23	(9)	(27)	(3)	(32)	(11)	(19)	-	(22)	11	(3)	(28)	(65)	(14)



## Results of Operations as a %; Selected B/S items; AUA & AUM

(unaudited) (taxable equivalent basis) (Excluding specified items)	2016				2015				2014				YTD		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2016	2015	2014
Total revenues	2.67	2.70	2.66	2.62	2.56	2.78	2.75	2.65	2.69	2.85	2.73	2.64	2.66	2.68	2.73
Non-interest expenses	1.56	1.56	1.54	1.54	1.51	1.61	1.62	1.56	1.57	1.66	1.60	1.56	1.55	1.57	1.60
Provisions for credit losses	0.10	0.08	0.56	0.11	0.11	0.10	0.10	0.10	0.11	0.09	0.10	0.10	0.21	0.10	0.10
Income taxes	0.26	0.25	0.14	0.25	0.22	0.27	0.28	0.25	0.25	0.27	0.26	0.25	0.22	0.25	0.26
Non-controlling interests	0.03	0.03	0.03	0.04	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03
<b>Net income attributable to the Bank's shareholders</b>	<b>0.73</b>	<b>0.78</b>	<b>0.39</b>	<b>0.69</b>	<b>0.69</b>	<b>0.76</b>	<b>0.73</b>	<b>0.71</b>	<b>0.73</b>	<b>0.79</b>	<b>0.73</b>	<b>0.71</b>	<b>0.65</b>	<b>0.72</b>	<b>0.74</b>

Prime rate	2.70%	2.70%	2.70%	2.70%	2.70%	2.83%	2.85%	2.99%	3.00%	3.00%	3.00%	3.00%	2.70%	2.84%	3.00%
CDOR	0.88%	0.89%	0.88%	0.85%	0.77%	0.94%	0.99%	1.25%	1.25%	1.24%	1.22%	1.22%	0.88%	0.99%	1.23%
Spread	1.82%	1.81%	1.82%	1.85%	1.93%	1.89%	1.86%	1.74%	1.75%	1.76%	1.78%	1.78%	1.82%	1.86%	1.77%

### Selected average Consolidated balance sheet items (millions of Canadian dollars)

Securities	66,675	61,035	57,686	57,675	57,618	56,938	58,451	57,002	57,172	58,861	56,112	58,045	60,784	57,494	57,559
Securities purchased under reverse repurchase agreements and securities borrowed	18,360	18,964	19,086	19,743	23,551	24,185	25,832	28,887	27,214	22,346	23,179	26,364	19,038	25,610	24,789
Loans and BA's	125,005	122,267	119,422	117,325	113,427	110,062	106,581	104,820	102,450	100,132	98,583	96,991	121,013	108,740	99,548
Average earning assets	216,781	208,086	202,625	200,122	198,461	193,715	193,070	192,389	189,172	183,622	178,540	181,598	206,927	194,419	183,271
Average assets	243,284	237,447	230,593	232,213	228,613	221,644	222,931	218,530	212,272	206,498	202,101	205,698	235,913	222,929	206,680
Average deposits	145,623	140,253	137,203	140,379	133,755	128,387	126,341	123,527	120,047	116,265	113,713	112,333	140,885	128,016	115,604
Common shares (Balance)	2,645	2,592	2,620	2,623	2,614	2,313	2,323	2,313	2,293	2,237	2,219	2,206	2,645	2,614	2,293
Common shareholders' equity	9,631	9,484	9,379	9,533	9,224	9,001	8,783	8,587	8,377	8,157	7,856	7,601	9,524	8,898	7,997

### Assets under administration and under management (millions of Canadian dollars)

<b>Assets under administration</b>	<b>341,047</b>	<b>332,231</b>	<b>316,262</b>	<b>302,832</b>	<b>308,396</b>	<b>314,933</b>	<b>318,019</b>	<b>312,695</b>	<b>301,808</b>	<b>302,068</b>	<b>293,635</b>	<b>278,156</b>			
<b>Assets under management</b>															
Individual	28,463	27,444	25,199	24,382	23,960	29,494	28,001	26,812	24,586	23,400	22,029	20,642			
Mutual funds	28,706	28,068	26,707	25,515	25,783	20,899	20,625	19,849	18,938	18,671	17,965	16,992			
	<b>57,169</b>	<b>55,512</b>	<b>51,906</b>	<b>49,897</b>	<b>49,743</b>	<b>50,393</b>	<b>48,626</b>	<b>46,661</b>	<b>43,524</b>	<b>42,071</b>	<b>39,994</b>	<b>37,634</b>			
<b>Assets under administration and under management</b>	<b>398,216</b>	<b>387,743</b>	<b>368,168</b>	<b>352,729</b>	<b>358,139</b>	<b>365,326</b>	<b>366,645</b>	<b>359,356</b>	<b>345,332</b>	<b>344,139</b>	<b>333,629</b>	<b>315,790</b>			



## Segment Disclosures (excluding specified items)

(unaudited) (millions of Canadian dollars)  
(taxable equivalent basis)

	2016				2015				2014				YTD		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2016	2015	2014
<b>Personal and Commercial</b>															
Net interest income	493	486	465	475	473	462	440	450	446	445	420	428	1,919	1,825	1,739
Non-interest income	247	253	233	249	248	269	243	242	247	251	226	230	982	1,002	954
<b>Total revenues</b>	<b>740</b>	<b>739</b>	<b>698</b>	<b>724</b>	<b>721</b>	<b>731</b>	<b>683</b>	<b>692</b>	<b>693</b>	<b>696</b>	<b>646</b>	<b>658</b>	<b>2,901</b>	<b>2,827</b>	<b>2,693</b>
Non-interest expenses	418	417	395	410	411	412	403	404	395	393	379	381	1,640	1,630	1,548
Provisions for credit losses	54	44	315	62	60	55	56	54	56	48	51	50	475	225	205
Income before income taxes	268	278	(12)	252	250	264	224	234	242	255	216	227	786	972	940
Income taxes	72	75	(3)	68	67	71	60	63	66	69	58	61	212	261	254
<b>Net income</b>	<b>196</b>	<b>203</b>	<b>(9)</b>	<b>184</b>	<b>183</b>	<b>193</b>	<b>164</b>	<b>171</b>	<b>176</b>	<b>186</b>	<b>158</b>	<b>166</b>	<b>574</b>	<b>711</b>	<b>686</b>
Non-controlling interests	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Net income attributable to the Bank's shareholders	196	203	(9)	184	183	193	164	171	176	186	158	166	574	711	686
Net interest margin <sup>(1)</sup>	2.26%	2.25%	2.20%	2.22%	2.25%	2.24%	2.24%	2.24%	2.26%	2.30%	2.29%	2.30%	2.23%	2.24%	2.29%
Efficiency ratio	56.5%	56.4%	56.6%	56.6%	57.0%	56.4%	59.0%	58.4%	57.0%	56.5%	58.7%	57.9%	56.5%	57.7%	57.5%
Average loans and BA's	91,290	90,766	90,677	90,138	88,566	87,086	85,762	84,533	83,248	81,755	80,311	79,176	90,718	86,493	81,129
Average assets	91,632	91,100	91,021	90,514	88,978	87,479	86,147	84,915	83,658	82,128	80,750	79,499	91,067	86,886	81,516
Average deposits	50,559	49,317	47,424	46,421	45,715	45,059	43,714	43,825	43,995	43,144	42,570	42,363	48,436	44,585	43,022

### Wealth Management

Net interest income	98	94	91	89	81	78	81	83	79	78	79	76	372	323	312
Non-interest income	277	268	264	269	259	269	278	263	260	257	253	248	1,078	1,069	1,018
<b>Total revenues</b>	<b>375</b>	<b>362</b>	<b>355</b>	<b>358</b>	<b>340</b>	<b>347</b>	<b>359</b>	<b>346</b>	<b>339</b>	<b>335</b>	<b>332</b>	<b>324</b>	<b>1,450</b>	<b>1,392</b>	<b>1,330</b>
Non-interest expenses	250	245	238	243	238	236	245	236	230	232	226	221	976	955	909
Provisions for credit losses	1	1	2	1	1	1	1	–	1	1	–	1	5	3	3
Income before income taxes	124	116	115	114	101	110	113	110	108	102	106	102	469	434	418
Income taxes	33	30	29	30	26	28	29	29	28	26	28	26	122	112	108
<b>Net income</b>	<b>91</b>	<b>86</b>	<b>86</b>	<b>84</b>	<b>75</b>	<b>82</b>	<b>84</b>	<b>81</b>	<b>80</b>	<b>76</b>	<b>78</b>	<b>76</b>	<b>347</b>	<b>322</b>	<b>310</b>
Non-controlling interests	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Net income attributable to the Bank's shareholders	91	86	86	84	75	82	84	81	80	76	78	76	347	322	310
Efficiency ratio	66.7%	67.7%	67.0%	67.9%	70.0%	68.0%	68.2%	68.2%	67.8%	69.3%	68.1%	68.2%	67.3%	68.6%	68.3%
Average loans and BA's	9,448	9,413	9,391	9,266	9,095	8,818	8,568	8,600	8,448	8,338	8,243	8,116	9,379	8,772	8,287
Average assets	11,053	11,007	11,022	10,944	10,701	10,442	10,177	10,227	10,146	10,349	10,529	10,580	11,006	10,388	10,400
Average deposits	29,584	28,274	27,354	26,214	24,908	24,185	24,353	24,525	24,153	24,046	24,371	24,433	27,859	24,494	24,250

### Financial Markets

Net interest income	235	247	262	236	239	234	285	238	211	209	231	173	980	996	824
Non-interest income	246	193	167	215	165	236	143	180	169	236	106	192	821	724	703
<b>Total revenues</b>	<b>481</b>	<b>440</b>	<b>429</b>	<b>451</b>	<b>404</b>	<b>470</b>	<b>428</b>	<b>418</b>	<b>380</b>	<b>445</b>	<b>337</b>	<b>365</b>	<b>1,801</b>	<b>1,720</b>	<b>1,527</b>
Non-interest expenses	213	198	195	190	184	194	189	176	173	188	162	167	796	743	690
Provisions for credit losses	4	–	–	–	–	–	–	–	–	–	–	–	4	–	–
Income before income taxes	264	242	234	261	220	276	239	242	207	257	175	198	1,001	977	837
Income taxes	73	68	65	75	58	75	65	65	56	70	47	53	281	263	226
<b>Net income</b>	<b>191</b>	<b>174</b>	<b>169</b>	<b>186</b>	<b>162</b>	<b>201</b>	<b>174</b>	<b>177</b>	<b>151</b>	<b>187</b>	<b>128</b>	<b>145</b>	<b>720</b>	<b>714</b>	<b>611</b>
Non-controlling interests	3	3	4	8	5	3	2	3	4	5	3	2	18	13	14
Net income attributable to the Bank's shareholders	188	171	165	178	157	198	172	174	147	182	125	143	702	701	597
Efficiency ratio	44.3%	45.0%	45.5%	42.1%	45.5%	41.3%	44.2%	42.1%	45.5%	42.2%	48.1%	45.8%	44.2%	43.2%	45.2%
Average loans and BA's (Corporate Banking only)	13,364	13,234	11,863	11,732	10,985	10,380	9,655	9,195	8,481	7,965	8,189	7,649	12,552	10,057	8,070
Average assets	98,689	92,696	86,526	89,682	88,446	87,064	89,328	89,646	89,366	87,673	82,054	85,565	91,928	88,616	86,198
Average deposits	15,062	13,156	12,353	14,275	12,578	12,757	12,505	12,158	12,713	11,539	10,490	9,674	13,719	12,499	11,109

(1) Net interest margin is calculated by dividing net interest income by average interest-bearing assets.





## Segment Disclosures (excluding specified items) (continued)

(unaudited) (millions of Canadian dollars)

Other	2016				2015				2014				YTD		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2016	2015	2014
Net interest income	(55)	(53)	(106)	(92)	(92)	(97)	(152)	(101)	(81)	(75)	(68)	(49)	(306)	(442)	(273)
Non-interest income	36	74	54	34	36	41	56	41	52	26	36	28	198	174	142
<b>Total revenues</b>	<b>(19)</b>	<b>21</b>	<b>(52)</b>	<b>(58)</b>	<b>(56)</b>	<b>(56)</b>	<b>(96)</b>	<b>(60)</b>	<b>(29)</b>	<b>(49)</b>	<b>(32)</b>	<b>(21)</b>	<b>(108)</b>	<b>(268)</b>	<b>(131)</b>
Non-interest expenses	73	72	43	53	36	58	42	41	43	53	22	38	241	177	156
Provisions for credit losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income before income taxes	(92)	(51)	(95)	(111)	(92)	(114)	(138)	(101)	(72)	(102)	(54)	(59)	(349)	(445)	(287)
Income taxes (recovery)	(77)	(74)	(86)	(84)	(89)	(82)	(127)	(82)	(72)	(80)	(65)	(56)	(321)	(380)	(273)
<b>Net income</b>	<b>(15)</b>	<b>23</b>	<b>(9)</b>	<b>(27)</b>	<b>(3)</b>	<b>(32)</b>	<b>(11)</b>	<b>(19)</b>	<b>-</b>	<b>(22)</b>	<b>11</b>	<b>(3)</b>	<b>(28)</b>	<b>(65)</b>	<b>(14)</b>
Non-controlling interests	15	15	13	14	14	14	14	15	14	13	14	14	57	57	55
Net income attributable to the Bank's shareholders	(30)	8	(22)	(41)	(17)	(46)	(25)	(34)	(14)	(35)	(3)	(17)	(85)	(122)	(69)
Average assets	41,910	42,644	42,024	41,073	40,488	36,659	37,279	33,742	29,102	26,348	28,768	30,054	41,912	37,039	28,566
Average deposits	50,418	49,506	50,072	53,469	50,554	46,386	45,769	43,019	39,186	37,536	36,282	35,863	50,871	46,438	37,224

Total															
Net interest income	771	774	712	708	701	677	654	670	655	657	662	628	2,965	2,702	2,602
Non-interest income	806	788	718	767	708	815	720	726	728	770	621	698	3,079	2,969	2,817
<b>Total revenues</b>	<b>1,577</b>	<b>1,562</b>	<b>1,430</b>	<b>1,475</b>	<b>1,409</b>	<b>1,492</b>	<b>1,374</b>	<b>1,396</b>	<b>1,383</b>	<b>1,427</b>	<b>1,283</b>	<b>1,326</b>	<b>6,044</b>	<b>5,671</b>	<b>5,419</b>
Non-interest expenses	954	932	871	896	869	900	879	857	841	866	789	807	3,653	3,505	3,303
Provisions for credit losses	59	45	317	63	61	56	57	54	57	49	51	51	484	228	208
Income before income taxes	564	585	242	516	479	536	438	485	485	512	443	468	1,907	1,938	1,908
Income taxes	101	99	5	89	62	92	27	75	78	85	68	84	294	256	315
<b>Net income</b>	<b>463</b>	<b>486</b>	<b>237</b>	<b>427</b>	<b>417</b>	<b>444</b>	<b>411</b>	<b>410</b>	<b>407</b>	<b>427</b>	<b>375</b>	<b>384</b>	<b>1,613</b>	<b>1,682</b>	<b>1,593</b>
Non-controlling interests	18	18	17	22	19	17	16	18	18	18	17	16	75	70	69
Net income attributable to the Bank's shareholders	445	468	220	405	398	427	395	392	389	409	358	368	1,538	1,612	1,524
Efficiency ratio (taxable equivalent basis)	58.5%	57.9%	57.8%	58.6%	59.0%	58.0%	58.7%	58.7%	58.4%	58.4%	58.7%	58.9%	58.2%	58.6%	58.6%
Average loans and BA's	125,005	122,267	119,422	117,325	113,427	110,062	106,581	104,820	102,450	100,132	98,583	96,991	121,013	108,740	99,548
Average assets	243,284	237,447	230,593	232,213	228,613	221,644	222,931	218,530	212,272	206,498	202,101	205,698	235,913	222,929	206,680
Average deposits	145,623	140,253	137,203	140,379	133,755	128,387	126,341	123,527	120,047	116,265	113,713	112,333	140,885	128,016	115,604



## Specified Items

(unaudited) (millions of Canadian dollars)			Net interest income	Non-Interest Income	Total revenues	Non-Interest expenses	Provision for credit losses	Income before income taxes	Income taxes	Net income
<b>2016</b>										
Q4	Acquisition related-items	<i>Wealth Management</i>	–	(4)	(4)	5	–	(9)	(2)	(7)
	MAV restructured notes - Total	<i>Other</i>	(2)	–	(2)	–	–	(2)	(1)	(1)
	Items related to TMX Group	<i>Other</i>	–	(2)	(2)	–	–	(2)	–	(2)
	Restructuring charge	<i>Other</i>	–	–	–	131	–	(131)	(35)	(96)
	Write-off of intangible assets	<i>Other</i>	–	–	–	44	–	(44)	(12)	(32)
	Litigation charge	<i>Other</i>	–	–	–	25	–	(25)	(7)	(18)
	<b>Total</b>		<b>(2)</b>	<b>(6)</b>	<b>(8)</b>	<b>205</b>	<b>–</b>	<b>(213)</b>	<b>(57)</b>	<b>(156)</b>
Q3	Acquisition related-items	<i>Wealth Management</i>	–	(2)	(2)	5	–	(7)	(1)	(6)
	MAV restructured notes - Total	<i>Other</i>	(2)	–	(2)	–	–	(2)	(1)	(1)
	Items related to TMX Group	<i>Other</i>	–	(1)	(1)	–	–	(1)	–	(1)
	<b>Total</b>		<b>(2)</b>	<b>(3)</b>	<b>(5)</b>	<b>5</b>	<b>–</b>	<b>(10)</b>	<b>(2)</b>	<b>(8)</b>
Q2	Acquisition related-items	<i>Wealth Management</i>	–	(2)	(2)	5	–	(7)	(1)	(6)
	MAV restructured notes - Total	<i>Other</i>	(3)	–	(3)	–	–	(3)	–	(3)
	Impact of changes to tax measures	<i>Other</i>	–	–	–	–	–	–	18	(18)
	<b>Total</b>		<b>(3)</b>	<b>(2)</b>	<b>(5)</b>	<b>5</b>	<b>–</b>	<b>(10)</b>	<b>17</b>	<b>(27)</b>
Q1	Acquisition related-items	<i>Wealth Management</i>	–	(2)	(2)	7	–	(9)	(2)	(7)
	Write-off of an equity interest in an associate	<i>Financial Markets</i>	–	(164)	(164)	–	–	(164)	(19)	(145)
	MAV restructured notes - Total	<i>Other</i>	(2)	–	(2)	–	–	(2)	(1)	(1)
	Items related to TMX Group	<i>Other</i>	–	(18)	(18)	–	–	(18)	(5)	(13)
	<b>Total<sup>(1)</sup></b>		<b>(2)</b>	<b>(184)</b>	<b>(186)</b>	<b>7</b>	<b>–</b>	<b>(193)</b>	<b>(27)</b>	<b>(166)</b>
<b>Total</b>			<b>(9)</b>	<b>(195)</b>	<b>(204)</b>	<b>222</b>	<b>–</b>	<b>(426)</b>	<b>(69)</b>	<b>(357)</b>
<b>2015</b>										
Q4	Acquisition related-items	<i>Wealth Management</i>	–	(1)	(1)	5	–	(6)	(1)	(5)
	MAV restructured notes - Total	<i>Other</i>	(6)	4	(2)	–	–	(2)	–	(2)
	Items related to TMX Group	<i>Other</i>	–	(1)	(1)	–	–	(1)	–	(1)
	Restructuring charge	<i>Other</i>	–	–	–	86	–	(86)	(24)	(62)
	<b>Total</b>		<b>(6)</b>	<b>2</b>	<b>(4)</b>	<b>91</b>	<b>–</b>	<b>(95)</b>	<b>(25)</b>	<b>(70)</b>
Q3	Acquisition related-items	<i>Wealth Management</i>	–	(1)	(1)	6	–	(7)	(1)	(6)
	MAV restructured notes - Total	<i>Other</i>	(5)	26	21	–	–	21	5	16
	Items related to TMX Group	<i>Other</i>	–	(2)	(2)	–	–	(2)	(1)	(1)
	<b>Total</b>		<b>(5)</b>	<b>23</b>	<b>18</b>	<b>6</b>	<b>–</b>	<b>12</b>	<b>3</b>	<b>9</b>
Q2	Acquisition related-items	<i>Wealth Management</i>	–	(2)	(2)	6	–	(8)	(2)	(6)
	Gain on disposal of Fiera Capital shares	<i>Wealth Management</i>	–	34	34	5	–	29	4	25
	Share of current tax asset write-down of an associate	<i>Financial Markets</i>	–	(18)	(18)	–	–	(18)	(2)	(16)
	MAV restructured notes - Total	<i>Other</i>	(4)	37	33	–	–	33	10	23
	Write-off of intangible assets	<i>Other</i>	–	–	–	46	–	(46)	(13)	(33)
	<b>Total</b>		<b>(4)</b>	<b>51</b>	<b>47</b>	<b>57</b>	<b>–</b>	<b>(10)</b>	<b>(3)</b>	<b>(7)</b>
Q1	Acquisition related-items	<i>Wealth Management</i>	–	(3)	(3)	6	–	(9)	(2)	(7)
	MAV restructured notes - Total	<i>Other</i>	(5)	23	18	–	–	18	5	13
	Items related to TMX Group	<i>Other</i>	–	(1)	(1)	–	–	(1)	–	(1)
	<b>Total</b>		<b>(5)</b>	<b>19</b>	<b>14</b>	<b>6</b>	<b>–</b>	<b>8</b>	<b>3</b>	<b>5</b>
<b>Total</b>			<b>(20)</b>	<b>95</b>	<b>75</b>	<b>160</b>	<b>–</b>	<b>(85)</b>	<b>(22)</b>	<b>(63)</b>
<b>2014</b>										
Q4	Acquisition related-items	<i>Wealth Management</i>	–	(2)	(2)	12	–	(14)	(4)	(10)
	Funding Valuation Adjustment	<i>Financial Markets</i>	–	(13)	(13)	–	–	(13)	(4)	(9)
	MAV restructured notes - Total	<i>Other</i>	(4)	–	(4)	–	–	(4)	(1)	(3)
	Litigation provisions	<i>Other</i>	–	–	–	14	–	(14)	(4)	(10)
	Write-off of intangible assets	<i>Other</i>	–	–	–	62	–	(62)	(17)	(45)
	<b>Total</b>		<b>(4)</b>	<b>(15)</b>	<b>(19)</b>	<b>88</b>	<b>–</b>	<b>(107)</b>	<b>(30)</b>	<b>(77)</b>
Q3	Acquisition related-items	<i>Wealth Management</i>	–	(2)	(2)	13	–	(15)	(4)	(11)
	MAV restructured notes - Total	<i>Other</i>	(5)	47	42	–	–	42	12	30
	Items related to TMX Group	<i>Other</i>	–	(7)	(7)	–	–	(7)	(2)	(5)
	<b>Total</b>		<b>(5)</b>	<b>38</b>	<b>33</b>	<b>13</b>	<b>–</b>	<b>20</b>	<b>6</b>	<b>14</b>
Q2	Acquisition related-items	<i>Wealth Management</i>	–	(2)	(2)	10	–	(12)	(3)	(9)
	MAV restructured notes - Total	<i>Other</i>	(4)	–	(4)	–	–	(4)	(1)	(3)
	Items related to TMX Group	<i>Other</i>	–	(1)	(1)	–	–	(1)	–	(1)
	<b>Total</b>		<b>(4)</b>	<b>(3)</b>	<b>(7)</b>	<b>10</b>	<b>–</b>	<b>(17)</b>	<b>(4)</b>	<b>(13)</b>
Q1	Acquisition related-items	<i>Wealth Management</i>	–	(1)	(1)	9	–	(10)	(2)	(8)
	MAV restructured notes - Total	<i>Other</i>	(5)	45	40	–	–	40	10	30
	Items related to TMX Group	<i>Other</i>	–	(1)	(1)	–	–	(1)	–	(1)
	<b>Total</b>		<b>(5)</b>	<b>43</b>	<b>38</b>	<b>9</b>	<b>–</b>	<b>29</b>	<b>8</b>	<b>21</b>
<b>Total</b>			<b>(18)</b>	<b>63</b>	<b>45</b>	<b>120</b>	<b>–</b>	<b>(75)</b>	<b>(20)</b>	<b>(55)</b>

(1) For the first quarter of 2016, the specified items included a premium of \$3 million, or 0.01 \$ per share on redemption of preferred shares, Series 20, for cancellation.



## Consolidated Results

(unaudited) (millions of Canadian dollars)	2016				2015				2014				YTD		
Total	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2016	2015	2014
Net interest income	769	772	709	706	695	672	650	665	651	652	658	623	2,956	2,682	2,584
Non-interest income	800	785	716	583	710	838	771	745	713	808	618	741	2,884	3,064	2,880
<b>Total revenues</b>	<b>1,569</b>	<b>1,557</b>	<b>1,425</b>	<b>1,289</b>	<b>1,405</b>	<b>1,510</b>	<b>1,421</b>	<b>1,410</b>	<b>1,364</b>	<b>1,460</b>	<b>1,276</b>	<b>1,364</b>	<b>5,840</b>	<b>5,746</b>	<b>5,464</b>
Non-interest expenses	1,159	937	876	903	960	906	936	863	929	879	799	816	3,875	3,665	3,423
Provisions for credit losses	59	45	317	63	61	56	57	54	57	49	51	51	484	228	208
Income before income taxes	351	575	232	323	384	548	428	493	378	532	426	497	1,481	1,853	1,833
Income taxes	44	97	22	62	37	95	24	78	48	91	64	92	225	234	295
<b>Net income</b>	<b>307</b>	<b>478</b>	<b>210</b>	<b>261</b>	<b>347</b>	<b>453</b>	<b>404</b>	<b>415</b>	<b>330</b>	<b>441</b>	<b>362</b>	<b>405</b>	<b>1,256</b>	<b>1,619</b>	<b>1,538</b>
Non-controlling interests	18	18	17	22	19	17	16	18	18	18	17	16	75	70	69
Net income attributable to the Bank's shareholders	289	460	193	239	328	436	388	397	312	423	345	389	1,181	1,549	1,469
Average loans and BA's	125,005	122,267	119,422	117,325	113,427	110,062	106,581	104,820	102,450	100,132	98,583	96,991	121,013	108,740	99,548
Average assets	243,284	237,447	230,593	232,213	228,613	221,644	222,931	218,530	212,272	206,498	202,101	205,698	235,913	222,929	206,680
Average deposits	145,623	140,253	137,203	140,379	133,755	128,387	126,341	123,527	120,047	116,265	113,713	112,333	140,885	128,016	115,604



## Total Revenues (excluding specified items)

(unaudited) (millions of Canadian dollars)  
(taxable equivalent basis)

	2016				2015				2014				YTD		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2016	2015	2014
<b>Net interest income</b>															
<i>Interest Income</i>															
Loans	1,014	993	916	913	886	903	866	915	880	879	826	848	3,836	3,570	3,433
Securities	241	240	239	246	250	235	243	239	258	302	330	264	966	967	1,154
Deposits with financial institutions	15	18	18	14	10	7	6	7	9	8	6	6	65	30	29
<b>Total interest income</b>	<b>1,270</b>	<b>1,251</b>	<b>1,173</b>	<b>1,173</b>	<b>1,146</b>	<b>1,145</b>	<b>1,115</b>	<b>1,161</b>	<b>1,147</b>	<b>1,189</b>	<b>1,162</b>	<b>1,118</b>	<b>4,867</b>	<b>4,567</b>	<b>4,616</b>
<i>Interest expense</i>															
Deposits	395	358	345	337	324	332	328	345	335	316	297	283	1,435	1,329	1,231
Liabilities related to transferred receivables	100	100	102	102	107	105	102	106	103	101	96	98	404	420	398
Subordinated debt	8	9	8	8	14	15	13	17	19	19	18	20	33	59	76
Other	(4)	10	6	18	-	16	18	23	35	96	89	89	30	57	309
<b>Total interest expense</b>	<b>499</b>	<b>477</b>	<b>461</b>	<b>465</b>	<b>445</b>	<b>468</b>	<b>461</b>	<b>491</b>	<b>492</b>	<b>532</b>	<b>500</b>	<b>490</b>	<b>1,902</b>	<b>1,865</b>	<b>2,014</b>
Tax equivalent adjustment	53	48	75	55	64	61	123	63	57	57	61	44	231	311	219
<b>Net interest income</b>	<b>824</b>	<b>822</b>	<b>787</b>	<b>763</b>	<b>765</b>	<b>738</b>	<b>777</b>	<b>733</b>	<b>712</b>	<b>714</b>	<b>723</b>	<b>672</b>	<b>3,196</b>	<b>3,013</b>	<b>2,821</b>

<b>Non-interest income</b>															
Underwriting and advisory fees	91	116	94	75	83	113	111	80	104	116	85	83	376	387	388
Securities brokerage commissions	57	58	61	59	59	66	75	73	78	83	87	85	235	273	333
Mutual fund revenues	98	94	87	85	82	84	81	73	67	65	60	59	364	320	251
Trust service revenues	117	113	109	114	115	113	111	107	106	99	94	89	453	446	388
Credit fees	96	101	91	94	95	99	93	83	87	92	82	85	382	370	346
Card revenues	30	32	28	29	28	36	28	36	35	39	30	30	119	128	134
Deposits and payment service charges	68	67	61	62	63	62	56	57	59	59	57	59	258	238	234
Trading revenues (losses)	83	12	8	47	16	36	14	80	(7)	34	(33)	33	150	146	27
Gains on available-for-sale securities, net	12	18	29	11	(10)	29	19	7	43	21	19	20	70	45	103
Insurance revenues, net	29	31	28	26	26	34	25	22	26	27	27	28	114	107	108
Foreign exchange revenues, other than trading	19	19	19	24	21	24	21	22	23	20	21	25	81	88	89
Share in the net income of associates and joint ventures	8	9	13	16	11	20	12	12	29	10	9	46	55	60	60
Other	98	118	90	125	119	99	74	74	95	86	82	93	431	366	356
<b>Total non-interest income</b>	<b>806</b>	<b>788</b>	<b>718</b>	<b>767</b>	<b>708</b>	<b>815</b>	<b>720</b>	<b>726</b>	<b>728</b>	<b>770</b>	<b>621</b>	<b>698</b>	<b>3,079</b>	<b>2,969</b>	<b>2,817</b>
Tax equivalent adjustment	2	-	2	-	-	-	-	-	-	-	-	-	4	-	-
<b>Non-interest income</b>	<b>808</b>	<b>788</b>	<b>720</b>	<b>767</b>	<b>708</b>	<b>815</b>	<b>720</b>	<b>726</b>	<b>728</b>	<b>770</b>	<b>621</b>	<b>698</b>	<b>3,083</b>	<b>2,969</b>	<b>2,817</b>
As a % of total revenues	49.5%	48.9%	47.8%	50.1%	48.1%	52.5%	48.1%	49.8%	50.6%	51.9%	46.2%	50.9%	49.1%	49.6%	50.0%

(unaudited) (millions of Canadian dollars)  
(taxable equivalent basis)

<b>Trading revenues</b>															
Net interest income	168	188	207	180	192	193	213	178	158	158	186	135	743	776	637
Non-interest income	85	12	10	47	16	36	14	80	(7)	34	(33)	33	154	146	27
<b>Total</b>	<b>253</b>	<b>200</b>	<b>217</b>	<b>227</b>	<b>208</b>	<b>229</b>	<b>227</b>	<b>258</b>	<b>151</b>	<b>192</b>	<b>153</b>	<b>168</b>	<b>897</b>	<b>922</b>	<b>664</b>

<b>Trading Revenues by Product</b>															
<i>Financial Markets</i>															
Equity	118	85	128	107	97	127	117	109	77	93	75	88	438	450	333
Fixed income	80	75	43	65	63	53	55	66	34	80	54	50	263	237	218
Commodity and foreign exchange	24	21	27	44	35	26	29	57	27	18	13	25	116	147	83
Trading revenues - Financial Markets	222	181	198	216	195	206	201	232	138	191	142	163	817	834	634
Other	31	19	19	11	13	23	26	26	13	1	11	5	80	88	30
<b>Total trading revenues</b>	<b>253</b>	<b>200</b>	<b>217</b>	<b>227</b>	<b>208</b>	<b>229</b>	<b>227</b>	<b>258</b>	<b>151</b>	<b>192</b>	<b>153</b>	<b>168</b>	<b>897</b>	<b>922</b>	<b>664</b>



## Non-interest expenses (excluding specified items)

(unaudited) (millions of Canadian dollars)

	2016				2015				2014				YTD		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2016	2015	2014
<b>Non-interest expenses</b>															
<b>Compensation and employee benefits</b>															
Salaries	275	276	255	260	261	262	249	257	253	252	235	241	1,066	1,029	981
Variable compensation	214	201	171	195	188	216	208	196	197	220	170	180	781	808	767
Pension plans and other post-employment benefits	65	76	78	85	64	76	78	92	56	73	72	83	304	310	284
<b>Total compensation and employee benefits</b>	<b>554</b>	<b>553</b>	<b>504</b>	<b>540</b>	<b>513</b>	<b>554</b>	<b>535</b>	<b>545</b>	<b>506</b>	<b>545</b>	<b>477</b>	<b>504</b>	<b>2,151</b>	<b>2,147</b>	<b>2,032</b>
<b>Occupancy and technology</b>															
Rent	37	38	38	35	33	37	37	33	33	36	36	33	148	140	138
Taxes & insurance	3	4	3	3	3	3	3	3	4	3	3	3	13	12	13
Maintenance, lighting, heating	9	9	8	8	8	8	9	8	8	8	8	8	34	33	32
Technology	93	94	89	91	88	85	89	88	90	81	79	76	367	350	326
Depreciation	55	52	53	54	46	45	43	41	43	39	36	37	214	175	155
<b>Total occupancy and technology</b>	<b>197</b>	<b>197</b>	<b>191</b>	<b>191</b>	<b>178</b>	<b>178</b>	<b>181</b>	<b>173</b>	<b>178</b>	<b>167</b>	<b>162</b>	<b>157</b>	<b>776</b>	<b>710</b>	<b>664</b>
<b>Other expenses</b>															
Communications	16	16	18	17	16	17	19	17	17	18	17	16	67	69	68
Professional fees	83	66	66	59	66	61	52	54	61	58	52	55	274	233	226
Taxes on capital & salaries	18	17	17	19	19	18	17	15	10	12	11	11	71	69	44
Travel & business development	32	30	28	30	29	29	27	28	37	27	25	25	120	113	114
Other	54	53	47	40	48	43	48	25	32	39	45	39	194	164	155
<b>Total other expenses</b>	<b>203</b>	<b>182</b>	<b>176</b>	<b>165</b>	<b>178</b>	<b>168</b>	<b>163</b>	<b>139</b>	<b>157</b>	<b>154</b>	<b>150</b>	<b>146</b>	<b>726</b>	<b>648</b>	<b>607</b>
<b>Total Non-interest expenses</b>	<b>954</b>	<b>932</b>	<b>871</b>	<b>896</b>	<b>869</b>	<b>900</b>	<b>879</b>	<b>857</b>	<b>841</b>	<b>866</b>	<b>789</b>	<b>807</b>	<b>3,653</b>	<b>3,505</b>	<b>3,303</b>



## Consolidated Balance Sheets

(unaudited) (millions of Canadian dollars)	2016				2015				2014			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
<b>Assets</b>												
Cash and deposits with financial institutions	8,183	8,824	7,452	6,589	7,567	6,556	6,470	6,728	8,086	5,912	5,585	5,317
Securities	64,541	62,441	58,088	56,436	56,040	55,834	55,650	57,547	52,953	54,765	54,647	56,185
Securities purchased under reverse repurchase agreements and securities borrowed	13,948	14,880	13,760	15,628	17,702	19,413	18,185	21,297	24,525	22,019	19,079	19,166
<b>Loans</b>												
Residential mortgage	32,018	30,952	29,279	28,442	27,902	27,344	26,391	26,044	25,680	25,566	25,108	24,344
- insured												
- uninsured	16,850	16,579	15,817	15,967	15,618	14,856	14,116	13,967	13,620	13,097	12,556	12,783
Personal and credit card	33,964	33,429	32,935	32,314	31,933	31,377	30,884	30,290	29,996	29,322	29,066	28,369
Business and government	37,686	37,650	34,956	33,411	30,954	30,507	28,333	28,477	28,551	27,423	26,324	25,485
Customers' liability under acceptances	6,441	6,959	8,966	8,942	9,400	9,267	9,661	9,106	8,926	8,584	9,093	9,330
Allowances for credit losses	(781)	(780)	(837)	(566)	(569)	(561)	(563)	(561)	(604)	(593)	(592)	(589)
<b>Total loans and acceptances</b>	<b>126,178</b>	<b>124,789</b>	<b>121,116</b>	<b>118,510</b>	<b>115,238</b>	<b>112,790</b>	<b>108,822</b>	<b>107,323</b>	<b>106,169</b>	<b>103,399</b>	<b>101,555</b>	<b>99,722</b>
Other	19,356	18,962	20,318	22,138	19,543	20,967	17,996	21,579	13,696	12,727	13,423	14,910
<b>Total assets</b>	<b>232,206</b>	<b>229,896</b>	<b>220,734</b>	<b>219,301</b>	<b>216,090</b>	<b>215,560</b>	<b>207,123</b>	<b>214,474</b>	<b>205,429</b>	<b>198,822</b>	<b>194,289</b>	<b>195,300</b>
<b>Liabilities and equity</b>												
<b>Deposits</b>												
Personal	49,802	49,489	47,972	47,941	45,981	45,825	45,133	45,660	44,963	44,657	45,614	45,491
Business and government	83,156	83,590	76,029	76,459	74,441	74,638	69,792	67,501	67,364	65,551	59,753	59,608
Deposit-taking institutions	6,949	5,796	6,270	6,664	8,408	7,143	7,121	6,078	7,556	4,736	5,427	6,149
<b>Total deposits</b>	<b>139,907</b>	<b>138,875</b>	<b>130,271</b>	<b>131,064</b>	<b>128,830</b>	<b>127,606</b>	<b>122,046</b>	<b>119,239</b>	<b>119,883</b>	<b>114,944</b>	<b>110,794</b>	<b>111,248</b>
<b>Other Liabilities</b>												
Acceptances	6,441	6,959	8,966	8,942	9,400	9,267	9,661	9,106	8,926	8,584	9,093	9,330
Obligations related to securities sold short	14,207	12,748	14,839	15,573	17,333	17,043	17,631	21,068	18,167	16,249	14,961	19,558
Obligations related to securities sold under repurchase agreements and securities loaned	22,636	23,548	18,295	15,371	13,779	14,697	12,943	15,832	16,780	20,344	20,986	16,341
Liabilities related to transferred receivables	20,131	19,560	19,773	19,255	19,770	18,927	18,332	18,225	17,079	16,376	15,871	15,577
Other	15,770	15,175	16,165	16,661	14,101	15,574	14,256	18,972	12,211	10,467	10,978	12,148
Subordinated debt	1,012	1,014	1,015	1,021	1,522	1,530	1,529	1,539	1,881	1,885	1,892	1,902
<b>Total other liabilities</b>	<b>80,197</b>	<b>79,004</b>	<b>79,053</b>	<b>76,823</b>	<b>75,905</b>	<b>77,038</b>	<b>74,352</b>	<b>84,742</b>	<b>75,044</b>	<b>73,905</b>	<b>73,781</b>	<b>74,856</b>
<b>Equity</b>												
<b>Equity attributable to the Bank's shareholders</b>												
Preferred shares	1,650	1,650	1,250	1,250	1,023	1,023	1,023	1,023	1,223	923	923	677
Common shares	2,645	2,592	2,620	2,623	2,614	2,313	2,323	2,313	2,293	2,237	2,219	2,206
Contributed surplus	73	71	69	68	67	62	59	52	52	75	55	40
Retained earnings	6,706	6,683	6,530	6,593	6,705	6,500	6,231	5,957	5,850	5,660	5,462	5,277
Accumulated other comprehensive income	218	217	145	91	145	234	304	362	289	300	260	218
<b>Non-controlling interests</b>	<b>810</b>	<b>804</b>	<b>796</b>	<b>789</b>	<b>801</b>	<b>784</b>	<b>785</b>	<b>786</b>	<b>795</b>	<b>778</b>	<b>795</b>	<b>778</b>
<b>Total equity</b>	<b>12,102</b>	<b>12,017</b>	<b>11,410</b>	<b>11,414</b>	<b>11,355</b>	<b>10,916</b>	<b>10,725</b>	<b>10,493</b>	<b>10,502</b>	<b>9,973</b>	<b>9,714</b>	<b>9,196</b>
<b>Total liabilities &amp; equity</b>	<b>232,206</b>	<b>229,896</b>	<b>220,734</b>	<b>219,301</b>	<b>216,090</b>	<b>215,560</b>	<b>207,123</b>	<b>214,474</b>	<b>205,429</b>	<b>198,822</b>	<b>194,289</b>	<b>195,300</b>
Mortgage loan securitization (includes HELOC)	19,070	17,123	17,903	16,535	16,151	15,467	15,527	15,347	15,250	14,771	14,670	13,847
Mortgage loans transferred to third parties	-	-	1	1	2	2	2	3	5	17	45	59
Credit card securitization	1,601	1,596	1,581	1,552	1,593	1,566	1,557	1,556	1,567	1,566	1,554	1,529
Mutual funds	28,706	28,068	26,707	25,515	25,783	20,899	20,625	19,849	18,938	18,671	17,965	16,992
Securities - excess of market value over book value	406	520	327	355	265	431	447	706	333	356	327	285
Equity securities - excess of market value over book value	56	38	41	(3)	31	29	66	43	54	79	73	57
Number of common shares outstanding ( <i>thousands</i> )	338,053	336,826	337,418	337,535	337,236	330,001	330,141	329,860	329,297	328,469	327,606	326,943



## Consolidated Statements of Changes in Equity

(unaudited) (millions of Canadian dollars)	2016				2015				2014				YTD		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2016	2015	2014
<b>Opening balance</b>	<b>12,017</b>	<b>11,410</b>	<b>11,414</b>	<b>11,355</b>	<b>10,916</b>	<b>10,725</b>	<b>10,493</b>	<b>10,502</b>	<b>9,973</b>	<b>9,714</b>	<b>9,196</b>	<b>8,953</b>	<b>11,355</b>	<b>10,502</b>	<b>8,953</b>
Net income attributable to the Bank's shareholders	289	460	193	239	328	436	388	397	312	423	345	389	1,181	1,549	1,469
Issuances of common shares	12	10	8	13	304	9	10	16	28	15	10	49	43	339	102
Issuance of preferred shares	-	400	-	400	-	-	-	-	300	-	350	-	800	-	650
Other adjustments common shares	41	(38)	(11)	(4)	(3)	(19)	-	4	28	3	3	(3)	(12)	(18)	31
Redemption of preferred shares for cancellation	-	-	-	(173)	-	-	-	(200)	-	-	(104)	-	(173)	(200)	(104)
Premium paid on preferred shares redeemed for cancellation	-	-	-	(3)	-	-	-	-	-	-	-	-	(3)	-	-
Dividends															
Common shares	(186)	(186)	(182)	(182)	(171)	(172)	(164)	(165)	(158)	(157)	(151)	(150)	(736)	(672)	(616)
Preferred shares	(23)	(14)	(16)	(8)	(11)	(11)	(11)	(12)	(10)	(11)	(10)	(9)	(61)	(45)	(40)
Share issuance expenses	-	(5)	-	(6)	(9)	-	-	-	(7)	2	(9)	-	(11)	(9)	(14)
Remeasurements of pension plans and other post-employment benefit plans	(34)	(86)	15	(152)	67	16	91	(113)	53	(65)	43	(8)	(257)	61	23
Net fair value change attributable to the credit risk on financial liabilities designated at fair value through profit or loss	(22)	(4)	(40)	-	-	-	-	-	-	-	-	-	(66)	-	-
Impact of a financial liability resulting from put options written to non-controlling interests	(1)	(12)	(33)	-	1	-	(30)	-	-	6	(33)	-	(46)	(29)	(27)
Stock option expense	3	3	3	3	5	5	5	5	4	4	3	4	12	20	15
Stock options exercised	(2)	(1)	(1)	(2)	(1)	(1)	(1)	(2)	(3)	(2)	(2)	(6)	(6)	(5)	(13)
Other adjustments, contributed surplus	1	-	(1)	-	1	(1)	3	(3)	(24)	18	14	(16)	-	-	(8)
Change in non-controlling interests	6	8	7	(12)	17	(1)	(1)	(9)	17	(17)	17	(11)	9	6	6
Accumulated other comprehensive income, net of income taxes	1	72	54	(54)	(89)	(70)	(58)	73	(11)	40	42	4	73	(144)	75
<b>Closing balance</b>	<b>12,102</b>	<b>12,017</b>	<b>11,410</b>	<b>11,414</b>	<b>11,355</b>	<b>10,916</b>	<b>10,725</b>	<b>10,493</b>	<b>10,502</b>	<b>9,973</b>	<b>9,714</b>	<b>9,196</b>	<b>12,102</b>	<b>11,355</b>	<b>10,502</b>
<b>Equity</b>															
<b>Equity attributable to the Bank's shareholders</b>															
Preferred shares	1,650	1,650	1,250	1,250	1,023	1,023	1,023	1,023	1,223	923	923	677	1,650	1,023	1,223
Common shares	2,645	2,592	2,620	2,623	2,614	2,313	2,323	2,313	2,293	2,237	2,219	2,206	2,645	2,614	2,293
Contributed surplus	73	71	69	68	67	62	59	52	52	75	55	40	73	67	52
Retained earnings	6,706	6,683	6,530	6,593	6,705	6,500	6,231	5,957	5,850	5,660	5,462	5,277	6,706	6,705	5,850
Accumulated other comprehensive income	218	217	145	91	145	234	304	362	289	300	260	218	218	145	289
<b>Non-controlling interests</b>	<b>810</b>	<b>804</b>	<b>796</b>	<b>789</b>	<b>801</b>	<b>784</b>	<b>785</b>	<b>786</b>	<b>795</b>	<b>778</b>	<b>795</b>	<b>778</b>	<b>810</b>	<b>801</b>	<b>795</b>
<b>Closing balance</b>	<b>12,102</b>	<b>12,017</b>	<b>11,410</b>	<b>11,414</b>	<b>11,355</b>	<b>10,916</b>	<b>10,725</b>	<b>10,493</b>	<b>10,502</b>	<b>9,973</b>	<b>9,714</b>	<b>9,196</b>	<b>12,102</b>	<b>11,355</b>	<b>10,502</b>



## Consolidated Statements of Comprehensive Income

(unaudited) (millions of Canadian dollars)	2016				2015				2014				YTD		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2016	2015	2014
<b>Net income</b>	<b>307</b>	<b>478</b>	<b>210</b>	<b>261</b>	<b>347</b>	<b>453</b>	<b>404</b>	<b>415</b>	<b>330</b>	<b>441</b>	<b>362</b>	<b>405</b>	<b>1,256</b>	<b>1,619</b>	<b>1,538</b>
<b>Other comprehensive income, net of income taxes</b>															
Net unrealized foreign currency translation gains (losses) on investments in foreign operations	38	54	(140)	110	(10)	106	(102)	120	1	(30)	1	75	62	114	47
Net foreign currency translation (gains) losses on investments in foreign operations reclassified to net income	-	-	-	(12)	-	-	-	-	-	-	-	-	(12)	-	-
Impact of hedging net foreign currency translation gains (losses)	(17)	(33)	108	(91)	7	(84)	74	(104)	(6)	22	3	(63)	(33)	(107)	(44)
Impact of hedging net foreign currency translation (gains) losses reclassified to net income		-	-	5	-	-	-	-	-	-	-	-	5	-	-
<b>Net foreign currency translation adjustments</b>	<b>21</b>	<b>21</b>	<b>(32)</b>	<b>12</b>	<b>(3)</b>	<b>22</b>	<b>(28)</b>	<b>16</b>	<b>(5)</b>	<b>(8)</b>	<b>4</b>	<b>12</b>	<b>22</b>	<b>7</b>	<b>3</b>
Net unrealized gains (losses) on available-for-sale securities	23	74	82	(66)	(121)	(14)	(9)	69	(8)	26	49	18	113	(75)	85
Net (gains) losses on available-for-sale securities reclassified to net income	(13)	(27)	(30)	(4)	3	(22)	(53)	(9)	(33)	(20)	(20)	(16)	(74)	(81)	(89)
<b>Net change in available-for-sale securities</b>	<b>10</b>	<b>47</b>	<b>52</b>	<b>(70)</b>	<b>(118)</b>	<b>(36)</b>	<b>(62)</b>	<b>60</b>	<b>(41)</b>	<b>6</b>	<b>29</b>	<b>2</b>	<b>39</b>	<b>(156)</b>	<b>(4)</b>
Net gains (losses) on derivative financial instruments designated as cash flow hedges	(23)	13	40	4	31	(43)	26	-	36	44	14	(7)	34	14	87
Net (gains) losses on designated derivative financial instruments reclassified to net income	(5)	(6)	(4)	(3)	(2)	(3)	(3)	(3)	(2)	(3)	(3)	(3)	(18)	(11)	(11)
<b>Net change in cash flow hedges</b>	<b>(28)</b>	<b>7</b>	<b>36</b>	<b>1</b>	<b>29</b>	<b>(46)</b>	<b>23</b>	<b>(3)</b>	<b>34</b>	<b>41</b>	<b>11</b>	<b>(10)</b>	<b>16</b>	<b>3</b>	<b>76</b>
<b>Share in the other comprehensive income of associates and joint ventures</b>	<b>-</b>	<b>-</b>	<b>(3)</b>	<b>4</b>	<b>2</b>	<b>(1)</b>	<b>-</b>	<b>3</b>	<b>-</b>	<b>-</b>	<b>(1)</b>	<b>1</b>	<b>1</b>	<b>4</b>	<b>-</b>
Remeasurements of pension plans and other post-employment benefit plans	(34)	(86)	15	(152)	67	16	91	(113)	53	(65)	43	(8)	(257)	61	23
Net fair value change attributable to the credit risk on financial liabilities designated at fair value through profit or loss	(22)	(4)	(40)	-	-	-	-	-	-	-	-	-	(66)	-	-
<b>Total other comprehensive income, net of income taxes</b>	<b>(53)</b>	<b>(15)</b>	<b>28</b>	<b>(205)</b>	<b>(23)</b>	<b>(45)</b>	<b>24</b>	<b>(37)</b>	<b>41</b>	<b>(26)</b>	<b>86</b>	<b>(3)</b>	<b>(245)</b>	<b>(81)</b>	<b>98</b>
<b>Comprehensive income</b>	<b>254</b>	<b>463</b>	<b>238</b>	<b>56</b>	<b>324</b>	<b>408</b>	<b>428</b>	<b>378</b>	<b>371</b>	<b>415</b>	<b>448</b>	<b>402</b>	<b>1,011</b>	<b>1,538</b>	<b>1,636</b>
<b>Comprehensive income attributable to:</b>															
Bank shareholders	234	442	222	33	306	382	421	357	354	398	430	385	931	1,466	1,567
Non-controlling interests	20	21	16	23	18	26	7	21	17	17	18	17	80	72	69





## Distribution of Gross Loans, Acceptances, Impaired Loans and Individual and Collective Allowances by Borrower Category

2016												
	Q4				Q3				Q2			
	Gross loans	Impaired loans	Individual and collective allowances for impaired loans	Provision for credit losses	Gross loans	Impaired loans	Individual and collective allowances for impaired loans	Provision for credit losses	Gross loans	Impaired loans	Individual and collective allowances for impaired loans	Provision for credit losses
(unaudited) (millions of Canadian dollars)												
Residential mortgage <sup>(1)</sup>	58,265	76	13	3	57,823	81	13	2	55,549	86	11	3
Qualifying revolving retail <sup>(2)</sup>	4,178	18	10	25	4,147	17	10	26	4,073	18	10	27
Other retail <sup>(3)</sup>	10,316	49	28	13	10,150	46	27	10	9,689	48	28	10
<b>Total retail</b>	<b>72,759</b>	<b>143</b>	<b>51</b>	<b>41</b>	<b>72,120</b>	<b>144</b>	<b>50</b>	<b>38</b>	<b>69,311</b>	<b>152</b>	<b>49</b>	<b>40</b>
Agriculture	4,599	16	6	-	4,621	22	8	-	4,535	24	8	-
Oil & Gas	2,102	178	66	-	2,538	149	65	-	2,927	178	81	267
Mining	582	-	-	-	361	-	-	-	402	-	-	-
Utilities	1,814	4	4	-	1,905	4	4	-	1,741	4	4	-
Construction <sup>(4)</sup>	2,419	13	7	-	2,371	15	8	1	2,350	21	6	2
Manufacturing	3,597	25	21	3	3,804	25	19	-	3,753	26	23	4
Wholesale Trade	2,021	14	6	1	1,937	8	6	1	1,937	20	6	-
Retail Trade	2,911	20	11	5	2,798	18	10	1	3,280	20	10	3
Transportation	3,013	6	4	-	2,589	5	4	3	1,911	10	4	-
Communications	1,578	23	9	4	1,573	22	5	-	1,551	22	5	-
Finance and Insurance	3,872	-	-	-	4,572	-	-	-	4,565	1	1	-
Real Estate <sup>(5)</sup>	8,310	6	2	-	8,189	4	1	-	8,143	5	1	-
Professional Services	1,374	7	2	-	1,346	6	2	-	1,275	8	3	1
Education & Health Care	2,623	14	8	-	2,665	14	8	-	2,697	14	9	-
Other Services	4,647	15	6	3	4,541	8	3	-	4,313	8	3	-
Government	1,201	-	-	-	1,172	-	-	-	1,187	-	-	-
Other	7,537	8	8	2	6,467	8	8	1	6,075	8	8	-
<b>Total - Non-retail<sup>(6)</sup></b>	<b>54,200</b>	<b>349</b>	<b>160</b>	<b>18</b>	<b>53,449</b>	<b>308</b>	<b>151</b>	<b>7</b>	<b>52,642</b>	<b>369</b>	<b>172</b>	<b>277</b>
<b>Total</b>	<b>126,959</b>	<b>492</b>	<b>211</b>	<b>59</b>	<b>125,569</b>	<b>452</b>	<b>201</b>	<b>45</b>	<b>121,953</b>	<b>521</b>	<b>221</b>	<b>317</b>

	2016				2015							
	Q1				Q4				Q3			
	Gross loans	Impaired loans	Individual and collective allowances for impaired loans	Provision for credit losses	Gross loans	Impaired loans	Individual and collective allowances for impaired loans	Provision for credit losses	Gross loans	Impaired loans	Individual and collective allowances for impaired loans	Provision for credit losses
(unaudited) (millions of Canadian dollars)												
Residential mortgage <sup>(1)</sup>	54,836	81	10	3	54,004	77	10	3	53,174	73	11	3
Qualifying revolving retail <sup>(2)</sup>	4,045	18	11	27	4,093	19	11	27	4,016	20	12	27
Other retail <sup>(3)</sup>	9,661	51	28	12	9,512	51	28	12	9,368	54	29	11
<b>Total retail</b>	<b>68,542</b>	<b>150</b>	<b>49</b>	<b>42</b>	<b>67,609</b>	<b>147</b>	<b>49</b>	<b>42</b>	<b>66,558</b>	<b>147</b>	<b>52</b>	<b>41</b>
Agriculture	4,518	28	8	-	4,433	29	9	-	4,232	27	9	-
Oil & Gas	3,210	91	65	17	3,220	62	46	15	3,457	38	31	9
Mining	569	-	-	-	392	-	-	-	374	-	-	-
Utilities	1,625	4	4	-	1,385	4	4	-	1,267	4	4	-
Construction <sup>(4)</sup>	2,298	19	5	2	2,308	36	4	1	2,390	51	9	-
Manufacturing	3,962	27	20	1	3,765	28	20	2	3,876	31	18	1
Wholesale Trade	1,846	20	6	-	1,908	20	6	(1)	1,902	21	6	-
Retail Trade	3,273	18	9	1	2,965	54	30	1	3,132	50	30	5
Transportation	2,033	10	4	-	1,956	10	4	-	1,872	10	4	-
Communications	1,369	25	6	-	1,254	23	6	-	1,286	24	5	(1)
Finance and Insurance	3,709	1	-	-	2,679	1	-	-	1,735	1	-	-
Real Estate <sup>(5)</sup>	7,999	3	1	-	8,131	4	1	-	7,761	5	1	-
Professional Services	1,149	7	3	-	1,214	7	3	-	1,277	7	3	-
Education & Health Care	2,928	14	8	-	2,612	14	9	-	2,731	14	9	-
Other Services	4,265	9	4	-	4,200	10	4	1	4,301	9	4	1
Government	1,012	-	-	-	450	-	-	-	471	-	-	-
Other	4,769	8	8	-	5,326	8	8	-	4,729	10	10	-
<b>Total - Non-retail<sup>(6)</sup></b>	<b>50,534</b>	<b>284</b>	<b>151</b>	<b>21</b>	<b>48,198</b>	<b>310</b>	<b>154</b>	<b>19</b>	<b>46,793</b>	<b>302</b>	<b>143</b>	<b>15</b>
<b>Total</b>	<b>119,076</b>	<b>434</b>	<b>200</b>	<b>63</b>	<b>115,807</b>	<b>457</b>	<b>203</b>	<b>61</b>	<b>113,351</b>	<b>449</b>	<b>195</b>	<b>56</b>

(1) Includes Retail residential mortgages of one to four units (Basel definition) and HELOC.

(2) Includes lines of credit and credit card receivables.

(3) Includes consumer loans and other personal loans but excludes SME retail transferred in Non Retail Portfolio.

(4) Includes some public private partnership and project finance loans.

(5) Includes residential mortgages 5 units and more.

(6) This total includes SME retail.

## Residential Mortgage Portfolio Information

		Q4 2016														
		Residential Mortgage Portfolio								Average LTV for mortgages originated and acquired during the quarter <sup>(1)</sup>			Residential Mortgage <sup>(1)</sup> exposure groupes by LTV buckets <sup>(2)(8)</sup>		Residential Mortgage Portfolio (remaining amortization) <sup>(3)(8)</sup>	
		Insured		Uninsured		HELOC		Total		Uninsured <sup>(4)</sup>	HELOC <sup>(5)</sup>		Canada	Canada		
(unaudited) (millions of Canadian dollars)		13,966	24.4%	8,034	14.0%	12,881	22.5%	34,881	60.9%	71%	70%	Canada				
Quebec		6,051	10.6%	3,199	5.5%	4,052	7.1%	13,302	23.2%	68%	62%	30% or less	5.7%	0 - 20 years	20.4%	
Ontario		1,853	3.2%	755	1.4%	925	1.6%	3,533	6.2%	73%	67%	31% to 60%	28.7%	20 - 25 years	45.8%	
Alberta		1,524	2.7%	656	1.1%	1,000	1.7%	3,180	5.5%	63%	54%	61% to 70%	19.6%	25 - 30 years	31.5%	
British Columbia		576	1.0%	231	0.4%	233	0.4%	1,040	1.8%	74%	65%	71% to 80%	27.8%	30 - 35 years	2.3%	
New Brunswick		314	0.5%	103	0.2%	172	0.3%	589	1.0%	74%	70%	81% to 90%	10.6%	35 years and +	0.0%	
Saskatchewan		144	0.3%	53	0.1%	126	0.2%	323	0.6%	74%	65%	91% to 95%	3.9%	Total	100.0%	
Manitoba		254	0.4%	83	0.2%	108	0.2%	445	0.8%	77%	68%	96% or more	3.7%			
Other Canadian provinces <sup>(6)</sup>		<b>24,682</b>	<b>43.1%</b>	<b>13,114</b>	<b>22.9%</b>	<b>19,497</b>	<b>34.0%</b>	<b>57,293</b>	<b>100.0%</b>	<b>69%</b>	<b>66%</b>	<b>Total</b>	<b>100.0%</b>			
USA, Cambodia and Others				972				972								
Other residential mortgages <sup>(7)</sup>		7,336		2,764				10,100								
<b>Total</b>		<b>32,018</b>	<b>46.8%</b>	<b>16,850</b>	<b>24.7%</b>	<b>19,497</b>	<b>28.5%</b>	<b>68,365</b>	<b>100.0%</b>							

		Q3 2016														
		Residential Mortgage Portfolio								Average LTV for mortgages originated and acquired during the quarter <sup>(1)</sup>			Residential Mortgage <sup>(1)</sup> exposure groupes by LTV buckets <sup>(2)(8)</sup>		Residential Mortgage Portfolio (remaining amortization) <sup>(3)(8)</sup>	
		Insured		Uninsured		HELOC		Total		Uninsured <sup>(4)</sup>	HELOC <sup>(5)</sup>		Canada	Canada		
(unaudited) (millions of Canadian dollars)		13,901	24.4%	8,164	14.3%	12,653	22.2%	34,718	60.9%	71%	69%	Canada				
Quebec		6,162	10.8%	3,062	5.4%	3,983	7.0%	13,207	23.2%	69%	65%	30% or less	5.6%	0 - 20 years	20.7%	
Ontario		1,929	3.4%	763	1.3%	912	1.6%	3,604	6.3%	72%	72%	31% to 60%	27.6%	20 - 25 years	43.4%	
Alberta		1,540	2.7%	578	1.1%	981	1.7%	3,099	5.5%	63%	54%	61% to 70%	20.0%	25 - 30 years	33.4%	
British Columbia		572	1.0%	229	0.4%	234	0.4%	1,035	1.8%	73%	71%	71% to 80%	29.2%	30 - 35 years	2.5%	
New Brunswick		296	0.5%	101	0.2%	168	0.3%	565	1.0%	75%	70%	81% to 90%	10.5%	35 years and +	0.0%	
Saskatchewan		133	0.2%	50	0.1%	125	0.2%	308	0.5%	69%	69%	91% to 95%	3.9%	Total	100.0%	
Manitoba		245	0.5%	83	0.1%	105	0.2%	433	0.8%	76%	73%	96% or more	3.2%			
Other Canadian provinces <sup>(6)</sup>		<b>24,778</b>	<b>43.5%</b>	<b>13,030</b>	<b>22.9%</b>	<b>19,161</b>	<b>33.6%</b>	<b>56,969</b>	<b>100.0%</b>	<b>69%</b>	<b>67%</b>	<b>Total</b>	<b>100.0%</b>			
USA, Cambodia and Others				854				854								
Other residential mortgages <sup>(7)</sup>		6,174		2,695				8,869								
<b>Total</b>		<b>30,952</b>	<b>46.4%</b>	<b>16,579</b>	<b>24.9%</b>	<b>19,161</b>	<b>28.7%</b>	<b>66,692</b>	<b>100.0%</b>							

		Q2 2016														
		Residential Mortgage Portfolio								Average LTV for mortgages originated and acquired during the quarter <sup>(1)</sup>			Residential Mortgage <sup>(1)</sup> exposure groupes by LTV buckets <sup>(2)(8)</sup>		Residential Mortgage Portfolio (remaining amortization) <sup>(3)(8)</sup>	
		Insured		Uninsured		HELOC		Total		Uninsured <sup>(4)</sup>	HELOC <sup>(5)</sup>		Canada	Canada		
(unaudited) (millions of Canadian dollars)		13,853	24.9%	8,052	14.5%	12,523	22.6%	34,428	62.0%	70%	69%	Canada				
Quebec		5,641	10.2%	3,129	5.6%	3,943	7.1%	12,713	22.9%	70%	65%	30% or less	5.3%	0 - 20 years	21.4%	
Ontario		1,651	3.0%	777	1.4%	902	1.6%	3,330	6.0%	70%	72%	31% to 60%	26.2%	20 - 25 years	41.4%	
Alberta		1,310	2.3%	542	1.0%	931	1.7%	2,783	5.0%	70%	72%	61% to 70%	19.9%	25 - 30 years	34.4%	
British Columbia		542	1.0%	232	0.4%	233	0.4%	1,007	1.8%	61%	54%	71% to 80%	28.6%	30 - 35 years	2.8%	
New Brunswick		218	0.4%	103	0.2%	167	0.3%	488	0.9%	75%	71%	81% to 90%	12.8%	35 years and +	0.0%	
Saskatchewan		95	0.2%	50	0.1%	123	0.2%	268	0.5%	75%	70%	91% to 95%	3.9%	Total	100.0%	
Manitoba		193	0.3%	240	0.4%	99	0.2%	532	0.9%	69%	69%	96% or more	3.3%			
Others <sup>(6)</sup>		<b>23,503</b>	<b>42.3%</b>	<b>13,125</b>	<b>23.6%</b>	<b>18,921</b>	<b>34.1%</b>	<b>55,549</b>	<b>100.0%</b>	<b>69%</b>	<b>67%</b>	<b>Total</b>	<b>100.0%</b>			
Other residential mortgages <sup>(7)</sup>		5,776		2,692				8,468								
<b>Total</b>		<b>29,279</b>	<b>45.7%</b>	<b>15,817</b>	<b>24.7%</b>	<b>18,921</b>	<b>29.6%</b>	<b>64,017</b>	<b>100.0%</b>							

		Q1 2016														
		Residential Mortgage Portfolio								Average LTV for mortgages originated and acquired during the quarter <sup>(1)</sup>			Residential Mortgage <sup>(1)</sup> exposure groupes by LTV buckets <sup>(2)(8)</sup>		Residential Mortgage Portfolio (remaining amortization) <sup>(3)(8)</sup>	
		Insured		Uninsured		HELOC		Total		Uninsured <sup>(4)</sup>	HELOC <sup>(5)</sup>		Canada	Canada		
(unaudited) (millions of Canadian dollars)		13,727	25.0%	8,179	14.9%	12,344	22.6%	34,250	62.5%	70%	70%	Canada				
Quebec		5,423	9.9%	3,179	5.8%	3,860	7.0%	12,462	22.7%	69%	65%	30% or less	5.4%	0 - 20 years	21.5%	
Ontario		1,524	2.8%	796	1.5%	895	1.6%	3,215	5.9%	69%	65%	31% to 60%	26.1%	20 - 25 years	40.1%	
Alberta		1,211	2.2%	536	1.0%	923	1.7%	2,670	4.9%	70%	72%	61% to 70%	20.3%	25 - 30 years	35.0%	
British Columbia		531	1.0%	238	0.4%	230	0.4%	999	1.8%	64%	58%	71% to 80%	29.7%	30 - 35 years	3.4%	
New Brunswick		190	0.3%	104	0.2%	167	0.3%	461	0.8%	71%	73%	81% to 90%	11.7%	35 years and +	0.0%	
Saskatchewan		84	0.2%	52	0.1%	123	0.2%	259	0.5%	73%	70%	91% to 95%	3.8%	Total	100.0%	
Manitoba		171	0.3%	253	0.4%	96	0.2%	520	0.9%	69%	69%	96% or more	3.0%			
Others <sup>(6)</sup>		<b>22,861</b>	<b>41.7%</b>	<b>13,337</b>	<b>24.3%</b>	<b>18,638</b>	<b>34.0%</b>	<b>54,836</b>	<b>100.0%</b>	<b>69%</b>	<b>67%</b>	<b>Total</b>	<b>100.0%</b>			
Other residential mortgage <sup>(7)</sup>		5,581		2,630				8,211								
<b>Total</b>		<b>28,442</b>	<b>45.1%</b>	<b>15,967</b>	<b>25.3%</b>	<b>18,638</b>	<b>29.6%</b>	<b>63,047</b>	<b>100.0%</b>							

(1) Includes HELOC.  
(2) From Q1-2015, property values are updated using Teranet-National Bank sub-indices by area and property type.  
(3) Excludes amortization for the HELOC's amortized portion. From Q1-2015, the remaining amortization period is being disclosed.  
(4) LTV is calculated using the outstanding amount and weighted by the outstanding of each loan.  
(5) LTV is calculated using the authorized amount and weighted by the authorized amount of each line. Includes both revolving and amortized portions.  
(6) Others include : Prince Edward Island, Nova Scotia, Newfoundland and Labrador, Northwest Territories, Yukon. Before Q3 2016, Others also include US.  
(7) Includes residential mortgages of 5 units and more and non retail residential mortgages of 1 to 4 units other than Retail. Also includes acquired loans for securitization purposes by the Financial Markets business line.  
(8) Excluding non-Canadian mortgages.

## Residential Mortgage Portfolio Information (continued)

Q4 2015													
(unaudited) (millions of Canadian dollars)	Residential Mortgage Portfolio							Average LTV for mortgages originated and acquired during the quarter <sup>(4)</sup>		Residential Mortgage <sup>(1)</sup> exposure groupes by LTV buckets <sup>(2)(5)</sup>		Residential Mortgage Portfolio (remaining amortization) <sup>(6)(8)</sup>	
	Insured		Uninsured		HELOC	Total	Uninsured <sup>(4)</sup>	HELOC <sup>(5)</sup>	Canada		Canada		
Quebec	13,848	25.6%	8,023	14.9%	12,196	22.6%	34,067	63.1%	70%				
Ontario	5,233	9.7%	3,110	5.8%	3,787	7.0%	12,130	22.5%	70%				
Alberta	1,442	2.7%	773	1.4%	873	1.6%	3,088	5.7%	71%				
British Columbia	1,136	2.1%	504	0.9%	916	1.7%	2,556	4.7%	65%				
New Brunswick	531	1.0%	234	0.4%	230	0.4%	995	1.8%	71%				
Saskatchewan	162	0.3%	103	0.2%	166	0.3%	431	0.8%	73%				
Manitoba	74	0.2%	53	0.1%	121	0.2%	248	0.5%	71%				
Others <sup>(6)</sup>	164	0.3%	233	0.4%	92	0.2%	489	0.9%	75%				
<b>Total</b>	<b>22,590</b>	<b>41.9%</b>	<b>13,033</b>	<b>24.1%</b>	<b>18,381</b>	<b>34.0%</b>	<b>54,004</b>	<b>100.0%</b>	<b>69%</b>	<b>68%</b>			
Other residential mortgages <sup>(7)</sup>	5,312		2,585				7,897						
<b>Total</b>	<b>27,902</b>	<b>45.1%</b>	<b>15,618</b>	<b>25.2%</b>	<b>18,381</b>	<b>29.7%</b>	<b>61,901</b>	<b>100.0%</b>					
										<b>30 % or less</b>			
										<b>31 % to 60 %</b>			
										<b>61 % to 70 %</b>			
										<b>71 % to 80 %</b>			
										<b>81 % to 90 %</b>			
										<b>91 % to 95 %</b>			
										<b>96 % or more</b>			
										<b>Total</b>			<b>100.0%</b>

Q3 2015													
(unaudited) (millions of Canadian dollars)	Residential Mortgage Portfolio							Average LTV for mortgages originated and acquired during the quarter <sup>(4)</sup>		Residential Mortgage <sup>(1)</sup> exposure groupes by LTV buckets <sup>(2)(5)</sup>		Residential Mortgage Portfolio (remaining amortization) <sup>(6)(8)</sup>	
	Insured		Uninsured		HELOC	Total	Uninsured <sup>(4)</sup>	HELOC <sup>(5)</sup>	Canada		Canada		
Quebec	14,095	26.4%	7,639	14.4%	11,959	22.5%	33,693	63.3%	71%				
Ontario	5,260	9.9%	2,866	5.4%	3,744	7.0%	11,870	22.3%	71%				
Alberta	1,422	2.7%	749	1.4%	871	1.6%	3,042	5.7%	72%				
British Columbia	1,072	2.0%	459	0.9%	902	1.7%	2,433	4.6%	65%				
New Brunswick	536	1.1%	224	0.4%	230	0.4%	990	1.9%	72%				
Saskatchewan	166	0.3%	103	0.2%	160	0.3%	429	0.8%	72%				
Manitoba	77	0.1%	51	0.1%	117	0.3%	245	0.5%	69%				
Others <sup>(6)</sup>	159	0.3%	222	0.4%	91	0.2%	472	0.9%	75%				
<b>Total</b>	<b>22,787</b>	<b>42.8%</b>	<b>12,313</b>	<b>23.2%</b>	<b>18,074</b>	<b>34.0%</b>	<b>53,174</b>	<b>100.0%</b>	<b>70%</b>	<b>68%</b>			
Other residential mortgages <sup>(7)</sup>	4,557		2,543				7,100						
<b>Total</b>	<b>27,344</b>	<b>45.4%</b>	<b>14,856</b>	<b>24.6%</b>	<b>18,074</b>	<b>30.0%</b>	<b>60,274</b>	<b>100.0%</b>					
										<b>30 % or less</b>			
										<b>31 % to 60 %</b>			
										<b>61 % to 70 %</b>			
										<b>71 % to 80 %</b>			
										<b>81 % to 90 %</b>			
										<b>91 % to 95 %</b>			
										<b>96 % or more</b>			
										<b>Total</b>			<b>100.0%</b>

Q2 2015													
(unaudited) (millions of Canadian dollars)	Residential Mortgage Portfolio							Average LTV for mortgages originated and acquired during the quarter <sup>(4)</sup>		Residential Mortgage <sup>(1)</sup> exposure groupes by LTV buckets <sup>(2)(5)</sup>		Residential Mortgage Portfolio (remaining amortization) <sup>(6)(8)</sup>	
	Insured		Uninsured		HELOC	Total	Uninsured <sup>(4)</sup>	HELOC <sup>(5)</sup>	Canada		Canada		
Quebec	14,140	27.5%	7,263	14.1%	11,731	22.8%	33,134	64.4%	70%				
Ontario	4,983	9.7%	2,637	5.1%	3,664	7.1%	11,284	21.9%	70%				
Alberta	1,202	2.3%	717	1.4%	872	1.7%	2,791	5.4%	71%				
British Columbia	871	1.7%	418	0.9%	900	1.7%	2,189	4.3%	65%				
New Brunswick	520	1.0%	221	0.4%	226	0.5%	967	1.9%	73%				
Saskatchewan	141	0.3%	100	0.2%	159	0.3%	400	0.8%	71%				
Manitoba	62	0.1%	50	0.1%	110	0.2%	222	0.4%	68%				
Others <sup>(6)</sup>	134	0.3%	202	0.4%	88	0.2%	424	0.9%	71%				
<b>Total</b>	<b>22,053</b>	<b>42.9%</b>	<b>11,608</b>	<b>22.6%</b>	<b>17,750</b>	<b>34.5%</b>	<b>51,411</b>	<b>100.0%</b>	<b>70%</b>	<b>69%</b>			
Other residential mortgages <sup>(7)</sup>	4,338		2,508				6,846						
<b>Total</b>	<b>26,391</b>	<b>45.3%</b>	<b>14,116</b>	<b>24.2%</b>	<b>17,750</b>	<b>30.5%</b>	<b>58,257</b>	<b>100.0%</b>					
										<b>30 % or less</b>			
										<b>31 % to 60 %</b>			
										<b>61 % to 70 %</b>			
										<b>71 % to 80 %</b>			
										<b>81 % to 90 %</b>			
										<b>91 % to 95 %</b>			
										<b>96 % or more</b>			
										<b>Total</b>			<b>100.0%</b>

Q1 2015													
(unaudited) (millions of Canadian dollars)	Residential Mortgage Portfolio							Average LTV for mortgages originated and acquired during the quarter <sup>(4)</sup>		Residential Mortgage <sup>(1)</sup> exposure groupes by LTV buckets <sup>(2)(5)</sup>		Residential Mortgage Portfolio (remaining amortization) <sup>(6)(8)</sup>	
	Insured		Uninsured		HELOC	Total	Uninsured <sup>(4)</sup>	HELOC <sup>(5)</sup>	Canada		Canada		
Quebec	14,168	27.9%	7,172	14.2%	11,432	22.6%	32,772	64.7%	69%				
Ontario	4,881	9.5%	2,661	5.3%	3,578	7.1%	11,120	21.9%	71%				
Alberta	1,150	2.3%	715	1.4%	850	1.7%	2,715	5.4%	74%				
British Columbia	774	1.6%	420	0.8%	885	1.7%	2,079	4.1%	64%				
New Brunswick	518	1.1%	218	0.4%	227	0.4%	963	1.9%	73%				
Saskatchewan	139	0.3%	100	0.2%	159	0.3%	398	0.8%	73%				
Manitoba	62	0.1%	48	0.1%	113	0.2%	223	0.4%	76%				
Others <sup>(6)</sup>	124	0.2%	199	0.4%	87	0.2%	410	0.8%	74%				
<b>Total</b>	<b>21,816</b>	<b>43.0%</b>	<b>11,533</b>	<b>22.8%</b>	<b>17,331</b>	<b>34.2%</b>	<b>50,680</b>	<b>100.0%</b>	<b>70%</b>	<b>67%</b>			
Other residential mortgage <sup>(7)</sup>	4,228		2,434				6,662						
<b>Total</b>	<b>26,044</b>	<b>45.4%</b>	<b>13,967</b>	<b>24.4%</b>	<b>17,331</b>	<b>30.2%</b>	<b>57,342</b>	<b>100.0%</b>					
										<b>30 % or less</b>			
										<b>31 % to 60 %</b>			
										<b>61 % to 70 %</b>			
										<b>71 % to 80 %</b>			
										<b>81 % to 90 %</b>			
										<b>91 % to 95 %</b>			
										<b>96 % or more</b>			
										<b>Total</b>			<b>100.0%</b>

(1) Includes HELOC.

(2) From Q1-2015, property values are updated using Teranet-National Bank sub-indices by area and property type.

(3) Excludes amortization for the HELOC's amortized portion and the US portfolio. From Q1-2015, the remaining amortization period is being disclosed.

(4) LTV is calculated using the outstanding amount and weighted by the outstanding of each loan.

(5) LTV is calculated using the authorized amount and weighted by the authorized amount of each line. Includes both revolving and amortized portions.

(6) Others include : Prince Edward Island, Nova Scotia, Newfoundland and Labrador, Northwest Territories, Yukon and USA.

(7) Includes residential mortgages of 5 units and more and non retail residential mortgages of 1 to 4 units other than Retail. Also includes acquired loans for securitization purposes by the Financial Markets business line.

(8) Excluding non-Canadian mortgages.

## Geographic Distribution of Gross Loans, Acceptances, Impaired Loans and Individual and Collective Allowances <sup>(1)</sup>

(unaudited) (millions of Canadian dollars)	2016								
	Q4			Q3			Q2		
	Gross loans <sup>(2)</sup>	Impaired loans	Individual and collective allowances	Gross loans <sup>(2)</sup>	Impaired loans	Individual and collective allowances	Gross loans <sup>(2)</sup>	Impaired loans	Individual and collective allowances
<b>Canada</b>									
Residential mortgage <sup>(3)</sup>	57,293	74	12	56,969	80	13	55,394	86	11
Qualifying revolving retail <sup>(4)</sup>	4,177	18	10	4,146	17	10	4,073	18	10
Other retail <sup>(5)</sup>	9,881	49	28	9,756	46	27	9,682	48	28
Non Retail <sup>(6)</sup>	50,863	346	158	50,505	305	149	49,739	366	170
	<b>122,214</b>	<b>487</b>	<b>208</b>	<b>121,376</b>	<b>448</b>	<b>199</b>	<b>118,888</b>	<b>518</b>	<b>219</b>
<b>United States</b>									
Residential mortgages <sup>(3)</sup>	167	–	–	166	–	–	155	–	–
Qualifying revolving retail <sup>(4)</sup>	–	–	–	–	–	–	–	–	–
Other retail <sup>(5)</sup>	329	–	–	286	–	–	7	–	–
Non Retail <sup>(6)</sup>	2,495	3	2	2,351	3	2	2,430	3	2
	<b>2,991</b>	<b>3</b>	<b>2</b>	<b>2,803</b>	<b>3</b>	<b>2</b>	<b>2,592</b>	<b>3</b>	<b>2</b>
<b>Europe</b>									
Non Retail <sup>(6)</sup>	<b>28</b>	–	–	<b>34</b>	–	–	<b>30</b>	–	–
<b>Others</b>									
Residential mortgage <sup>(3)</sup>	805	2	1	688	1	–	–	–	–
Qualifying revolving retail <sup>(4)</sup>	1	–	–	1	–	–	–	–	–
Other retail <sup>(5)</sup>	106	–	–	108	–	–	–	–	–
Non Retail <sup>(6)</sup>	814	–	–	559	–	–	443	–	–
	<b>1,726</b>	<b>2</b>	<b>1</b>	<b>1,356</b>	<b>1</b>	–	<b>443</b>	–	–
<b>Total</b>	<b>126,959</b>	<b>492</b>	<b>211</b>	<b>125,569</b>	<b>452</b>	<b>201</b>	<b>121,953</b>	<b>521</b>	<b>221</b>

(unaudited) (millions of Canadian dollars)	2016			2015					
	Q1			Q4			Q3		
	Gross loans <sup>(2)</sup>	Impaired loans	Individual and collective allowances	Gross loans <sup>(2)</sup>	Impaired loans	Individual and collective allowances	Gross loans <sup>(2)</sup>	Impaired loans	Individual and collective allowances
<b>Canada</b>									
Residential mortgage <sup>(3)</sup>	54,668	81	10	53,853	77	10	53,029	73	11
Qualifying revolving retail <sup>(4)</sup>	4,045	18	11	4,093	19	11	4,016	20	12
Other retail <sup>(5)</sup>	9,653	51	28	9,505	51	28	9,362	54	29
Non Retail <sup>(6)</sup>	47,859	281	149	47,148	307	152	45,870	299	141
	<b>116,225</b>	<b>431</b>	<b>198</b>	<b>114,599</b>	<b>454</b>	<b>201</b>	<b>112,277</b>	<b>446</b>	<b>193</b>
<b>United States</b>									
Residential mortgages <sup>(3)</sup>	168	–	–	151	–	–	145	–	–
Qualifying revolving retail <sup>(4)</sup>	–	–	–	–	–	–	–	–	–
Other retail <sup>(5)</sup>	8	–	–	7	–	–	6	–	–
Non Retail <sup>(6)</sup>	2,323	3	2	804	3	2	786	3	2
	<b>2,499</b>	<b>3</b>	<b>2</b>	<b>962</b>	<b>3</b>	<b>2</b>	<b>937</b>	<b>3</b>	<b>2</b>
<b>Europe</b>									
Non Retail <sup>(6)</sup>	<b>109</b>	–	–	<b>39</b>	–	–	<b>37</b>	–	–
<b>Others</b>									
Residential mortgage <sup>(3)</sup>	–	–	–	–	–	–	–	–	–
Qualifying revolving retail <sup>(4)</sup>	–	–	–	–	–	–	–	–	–
Other retail <sup>(5)</sup>	–	–	–	–	–	–	–	–	–
Non Retail <sup>(6)</sup>	243	–	–	207	–	–	100	–	–
	<b>243</b>	–	–	<b>207</b>	–	–	<b>100</b>	–	–
<b>Total</b>	<b>119,076</b>	<b>434</b>	<b>200</b>	<b>115,807</b>	<b>457</b>	<b>203</b>	<b>113,351</b>	<b>449</b>	<b>195</b>

(1) Geographic information based on borrower address (country).

(2) Gross loans comprise securitized assets.

(3) Includes Retail residential mortgages comprising one to four units (Basel definition) and HELOC.

(4) Includes line of credit and credit card receivables.

(5) Includes consumer loans, and other personal loans but excludes SME retail.

(6) Non Retail portfolio includes SME-Retail loans.



## Impaired Loans by Sector

(unaudited) (millions of Canadian dollars)

	2016				2015				2014			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
<b>Gross Impaired Loans</b>												
Personal and Commercial												
Retail	131	134	141	140	140	140	142	135	134	124	122	126
Commercial	343	302	362	278	303	295	287	237	336	271	279	274
Wealth Management	10	9	12	10	8	8	5	5	4	4	4	5
Financial Markets												
Corporate	6	6	6	6	6	6	12	12	12	12	12	12
Other	2	1	-	-	-	-	-	-	-	-	-	-
<b>Total gross impaired loans</b>	<b>492</b>	<b>452</b>	<b>521</b>	<b>434</b>	<b>457</b>	<b>449</b>	<b>446</b>	<b>389</b>	<b>486</b>	<b>411</b>	<b>417</b>	<b>417</b>
<b>As a % of loans and acceptances</b>	<b>0.39%</b>	<b>0.36%</b>	<b>0.43%</b>	<b>0.36%</b>	<b>0.39%</b>	<b>0.40%</b>	<b>0.41%</b>	<b>0.36%</b>	<b>0.46%</b>	<b>0.40%</b>	<b>0.41%</b>	<b>0.42%</b>

	2016				2015				2014			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
<b>Net Impaired Loans</b>												
Personal and Commercial												
Retail	85	88	96	93	92	89	93	88	88	81	78	83
Commercial	190	157	197	134	157	160	153	103	158	101	111	109
Wealth Management	5	5	7	7	5	5	3	3	2	2	2	2
Financial Markets												
Corporate	-	-	-	-	-	-	-	-	-	-	-	-
Other	1	1	-	-	-	-	-	-	-	-	-	-
Impaired loans, net of allowances	281	251	300	234	254	254	249	194	248	184	191	194
Sectoral allowance on non-impaired loans - Oil & Gas	(204)	(213)	(250)	-	-	-	-	-	-	-	-	-
Collective allowance on non-impaired loans	(366)	(366)	(366)	(366)	(366)	(366)	(366)	(366)	(366)	(366)	(366)	(366)
<b>Total impaired loans, net of total allowances</b>	<b>(289)</b>	<b>(328)</b>	<b>(316)</b>	<b>(132)</b>	<b>(112)</b>	<b>(112)</b>	<b>(117)</b>	<b>(172)</b>	<b>(118)</b>	<b>(182)</b>	<b>(175)</b>	<b>(172)</b>
<b>As a % of loans and acceptances</b>	<b>-0.2%</b>	<b>-0.3%</b>	<b>-0.3%</b>	<b>-0.1%</b>	<b>-0.1%</b>	<b>-0.1%</b>	<b>-0.1%</b>	<b>-0.2%</b>	<b>-0.1%</b>	<b>-0.2%</b>	<b>-0.2%</b>	<b>-0.2%</b>



## Formation of Gross Impaired Loans and Allowance for Credit Losses

(unaudited) (millions of Canadian dollars)

	2016				2015				2014				YTD		
Formation of Gross Impaired Loans <sup>(1)</sup> (by sector)	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2016	2015	2014
<b>Opening balance</b>	452	521	434	457	449	446	389	486	411	417	417	395	457	486	395
Write-offs															
Personal and Commercial															
Retail	(20)	(18)	(20)	(23)	(23)	(18)	(21)	(21)	(19)	(18)	(19)	(20)	(81)	(83)	(76)
Commercial	(19)	(66)	(5)	(20)	(11)	(16)	(15)	(62)	(14)	(10)	(10)	(3)	(110)	(104)	(37)
Wealth Management	(1)	(2)	(1)	(2)	(1)	(1)	(1)	(1)	(2)	(1)	(1)	(1)	(6)	(4)	(5)
Financial Markets															
Corporate	–	–	–	–	–	(6)	–	–	–	–	–	–	–	(6)	–
Other	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
<b>Total write-offs</b>	<b>(40)</b>	<b>(86)</b>	<b>(26)</b>	<b>(45)</b>	<b>(35)</b>	<b>(41)</b>	<b>(37)</b>	<b>(84)</b>	<b>(35)</b>	<b>(29)</b>	<b>(30)</b>	<b>(24)</b>	<b>(197)</b>	<b>(197)</b>	<b>(118)</b>
Formation															
Personal and Commercial															
Retail	17	11	21	23	23	16	28	22	29	20	15	36	72	89	100
Commercial	60	6	89	(5)	19	24	65	(37)	79	2	15	9	150	71	105
Wealth Management	2	(1)	3	4	1	4	1	2	2	1	–	1	8	8	4
Financial Markets															
Corporate	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other	1	1	–	–	–	–	–	–	–	–	–	–	2	–	–
<b>Total formation</b>	<b>80</b>	<b>17</b>	<b>113</b>	<b>22</b>	<b>43</b>	<b>44</b>	<b>94</b>	<b>(13)</b>	<b>110</b>	<b>23</b>	<b>30</b>	<b>46</b>	<b>232</b>	<b>168</b>	<b>209</b>
<b>Closing balance</b>	<b>492</b>	<b>452</b>	<b>521</b>	<b>434</b>	<b>457</b>	<b>449</b>	<b>446</b>	<b>389</b>	<b>486</b>	<b>411</b>	<b>417</b>	<b>417</b>	<b>492</b>	<b>457</b>	<b>486</b>

	2016				2015				2014				YTD		
Formation of Gross Impaired Loans (by activity)	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2016	2015	2014
<b>Opening balance</b>	452	521	434	457	449	446	389	486	411	417	417	395	457	486	395
Classified as impaired during the period	190	204	211	145	135	149	187	107	196	142	139	127	750	578	604
Transferred to not impaired during the period	(4)	(6)	(6)	(3)	(5)	(7)	(8)	(3)	(4)	(6)	(7)	(2)	(19)	(23)	(19)
Net repayments	(80)	(158)	(66)	(91)	(64)	(78)	(62)	(100)	(63)	(88)	(77)	(57)	(395)	(304)	(285)
Write-offs	(59)	(104)	(45)	(64)	(53)	(60)	(54)	(97)	(50)	(48)	(48)	(40)	(272)	(264)	(186)
Recoveries of loans previously written off	(7)	(6)	(5)	(4)	(5)	(5)	(7)	(5)	(3)	(4)	(5)	(5)	(22)	(22)	(17)
Disposals of loans	–	–	–	–	–	–	–	(1)	(1)	(2)	(2)	(1)	–	(1)	(6)
Exchange and other movements	–	1	(2)	(6)	–	4	1	2	–	–	–	–	(7)	7	–
<b>Closing balance</b>	<b>492</b>	<b>452</b>	<b>521</b>	<b>434</b>	<b>457</b>	<b>449</b>	<b>446</b>	<b>389</b>	<b>486</b>	<b>411</b>	<b>417</b>	<b>417</b>	<b>492</b>	<b>457</b>	<b>486</b>

	2016				2015				2014				YTD		
Allowance for Credit Losses	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2016	2015	2014
<b>Allowances at beginning</b>	780	837	566	569	561	563	561	604	593	592	589	578	569	604	578
Write-offs	(66)	(110)	(50)	(68)	(58)	(65)	(61)	(103)	(54)	(54)	(54)	(47)	(294)	(287)	(209)
Recoveries of amounts written off in previous years	7	8	5	5	5	6	5	5	7	4	4	6	25	21	21
Charge to income statement (provision for credit losses) <sup>(2)</sup>	59	45	317	63	61	56	57	54	57	49	51	51	484	228	208
Disposal of loans	–	–	–	–	–	–	–	1	1	2	2	1	–	1	6
Exchange and other movements	1	–	(1)	(3)	–	1	1	–	–	–	–	–	(3)	2	–
<b>Allowances at end</b>	<b>781</b>	<b>780</b>	<b>837</b>	<b>566</b>	<b>569</b>	<b>561</b>	<b>563</b>	<b>561</b>	<b>604</b>	<b>593</b>	<b>592</b>	<b>589</b>	<b>781</b>	<b>569</b>	<b>604</b>

(1) Credit card receivables are not included.

(2) During the second quarter of 2016, a \$250 million sectoral provision for credit losses was recorded for producers and service companies in the oil and gas sector.



## Provisions for Credit Losses

(unaudited) (millions of Canadian dollars)	2016				2015				2014				YTD		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2016	2015	2014
Personal and Commercial															
Retail	17	17	17	20	19	19	21	22	19	18	18	21	71	81	76
Credit card	19	20	21	21	21	21	22	17	17	21	22	19	81	81	79
Commercial <sup>(1)</sup>	18	7	277	21	20	15	13	15	20	9	11	10	323	63	50
Wealth Management	1	1	2	1	1	1	1	–	1	1	–	1	5	3	3
Financial Markets															
Credigy	4	–	–	–	–	–	–	–	–	–	–	–	4	–	–
Other	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
<b>Total</b>	<b>59</b>	<b>45</b>	<b>317</b>	<b>63</b>	<b>61</b>	<b>56</b>	<b>57</b>	<b>54</b>	<b>57</b>	<b>49</b>	<b>51</b>	<b>51</b>	<b>484</b>	<b>228</b>	<b>208</b>

(1) During the second quarter of 2016, a \$250 million sectoral provision for credit losses was recorded for producers and service companies in the oil and gas sector.



# Regulatory Capital and Capital Ratios under Basel III<sup>(1)</sup>

		2016				2015			
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
(unaudited) (millions of Canadian dollars)		<b>All-in basis</b>							
<b>Common Equity Tier 1 capital: instruments and reserves</b>									
1	Directly issued qualifying common share capital plus related contributed surplus <sup>(2)</sup>	2,718	2,663	2,689	2,691	2,681	2,375	2,382	2,365
2	Retained earnings	6,706	6,683	6,530	6,593	6,705	6,500	6,231	5,957
3	Accumulated other comprehensive income and other reserves	218	217	145	91	145	234	304	362
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	7	7	-	-	-	-	-	-
6	<b>Common Equity Tier 1 capital before regulatory adjustments</b>	<b>9,649</b>	<b>9,570</b>	<b>9,364</b>	<b>9,375</b>	<b>9,531</b>	<b>9,109</b>	<b>8,917</b>	<b>8,684</b>
<b>Regulatory adjustments to Common Equity Tier 1 capital</b>									
8	Goodwill (net of related tax liability)	1,669	1,661	1,545	1,557	1,536	1,519	1,439	1,495
9	Intangible assets other than mortgage-servicing rights	985	977	954	898	908	905	895	891
11	Accumulated other comprehensive income related to cash flow hedges	135	165	160	124	124	94	149	116
12	Shortfall of total provisions to expected losses	-	-	-	12	-	-	3	-
14	Gains (losses) due to changes in own credit risk on fair valued liabilities	(14)	(2)	(1)	28	5	-	(1)	20
15	Defined benefit pension plan assets (net of related tax liability)	7	8	30	13	154	98	78	3
16	Investments in own shares (if not already netted off contributed surplus on reported balance sheet)	2	3	7	-	3	5	10	-
22	Amount exceeding the 15% threshold	-	-	-	-	-	-	-	-
23	of which: significant investments in the common stock of financials	-	-	-	-	-	-	-	-
25	of which: deferred tax assets arising from temporary differences	-	-	-	-	-	-	-	-
26	Other deductions or regulatory adjustments to CET1 as determined by OSFI (including regulatory adjustments in respect of own use property)	-	-	-	-	-	-	-	-
28	<b>Total regulatory adjustments to Common equity Tier 1</b>	<b>2,784</b>	<b>2,812</b>	<b>2,695</b>	<b>2,632</b>	<b>2,730</b>	<b>2,621</b>	<b>2,573</b>	<b>2,525</b>
29	<b>Common Equity Tier 1 capital (CET1)</b>	<b>6,865</b>	<b>6,758</b>	<b>6,669</b>	<b>6,743</b>	<b>6,801</b>	<b>6,488</b>	<b>6,344</b>	<b>6,159</b>
<b>Additional Tier 1 capital: instruments</b>									
30	Directly issued qualifying Additional Tier 1 instruments plus related contributed surplus <sup>(2)</sup>	1,450	1,450	1,050	1,050	650	650	650	650
31	of which: classified as equity under applicable accounting standards	1,450	1,450	1,050	1,050	650	650	650	650
32	of which: classified as liabilities under applicable accounting standards	-	-	-	-	-	-	-	-
33	Directly issued capital instruments subject to phase out from Additional Tier 1 <sup>(2)(3)</sup>	950	950	1,162	1,161	1,175	1,348	1,348	1,348
34	Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)	1	1	-	-	-	-	-	-
36	<b>Additional Tier 1 capital before regulatory adjustments</b>	<b>2,401</b>	<b>2,401</b>	<b>2,212</b>	<b>2,211</b>	<b>1,825</b>	<b>1,998</b>	<b>1,998</b>	<b>1,998</b>
<b>Additional Tier 1 capital: regulatory adjustments</b>									
41	Other deductions from Tier 1 capital as determined by OSFI	1	1	1	-	-	-	3	-
41a	of which: Reverse mortgages	1	1	1	-	-	-	3	-
43	<b>Total regulatory adjustments to Additional Tier 1 capital</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3</b>	<b>-</b>
44	<b>Additional Tier 1 capital (AT1)</b>	<b>2,400</b>	<b>2,400</b>	<b>2,211</b>	<b>2,211</b>	<b>1,825</b>	<b>1,998</b>	<b>1,995</b>	<b>1,998</b>
45	<b>Tier 1 capital (T1 = CET1 + AT1)</b>	<b>9,265</b>	<b>9,158</b>	<b>8,880</b>	<b>8,954</b>	<b>8,626</b>	<b>8,486</b>	<b>8,339</b>	<b>8,157</b>
<b>Tier 2 capital: instruments and provisions</b>									
47	Directly issued capital instruments subject to phase out from Tier 2 <sup>(2)(4)</sup>	1,009	1,009	1,009	1,010	1,008	1,508	1,508	1,520
48	Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	2	2	-	-	-	-	-	-
50	Allowances on loans <sup>(5)</sup>	230	236	275	33	44	33	27	44
51	<b>Tier 2 capital before regulatory adjustments</b>	<b>1,241</b>	<b>1,247</b>	<b>1,284</b>	<b>1,043</b>	<b>1,052</b>	<b>1,541</b>	<b>1,535</b>	<b>1,564</b>
<b>Tier 2 capital: regulatory adjustments</b>									
57	<b>Total regulatory adjustments to Tier 2 capital</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
58	<b>Tier 2 capital (T2)</b>	<b>1,241</b>	<b>1,247</b>	<b>1,284</b>	<b>1,043</b>	<b>1,052</b>	<b>1,541</b>	<b>1,535</b>	<b>1,564</b>
59	<b>Total capital (TC = T1 + T2)</b>	<b>10,506</b>	<b>10,405</b>	<b>10,164</b>	<b>9,997</b>	<b>9,678</b>	<b>10,027</b>	<b>9,874</b>	<b>9,721</b>

(1) As requested by the Office of the Superintendent of Financial Institutions (Canada) (OSFI), all the Domestic Systemically Important Banks (D-SIBs) in Canada must fully apply the Basel III deductions and must disclose the all-in-ratios.

(2) A complete list of capital instruments and their main features is now available on the Bank's website at [nbc.ca](http://nbc.ca) under *Investor Relations > Capital & Debt Information > Main Features of Regulatory Capital Instruments*.

(3) Figures as at October 31, 2015 include the redemption of Series 20 preferred shares on November 15, 2015.

(4) Figures as at October 31, 2015 include the November 2, 2015 redemption of \$500 million in notes.

(5) During the second quarter of 2016, a \$250 million (\$183 million net of income taxes) sectoral provision for credit losses was recorded for producers and service companies in the oil and gas sector.





# Regulatory Capital and Capital Ratios under Basel III<sup>(1)</sup> (continued)

		2016				2015			
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
(unaudited) (millions of Canadian dollars)		All-in basis							
60a	Common Equity Tier 1 Capital RWA (CET1)	68,205	68,530	68,375	69,741	68,835	68,617	67,071	66,264
60b	Tier 1 Capital RWA	68,430	68,765	68,604	70,006	69,094	68,883	67,333	66,534
60c	Total capital RWA	68,623	68,966	68,800	70,233	69,316	69,111	67,557	66,766
<b>Capital ratios</b>									
61	Common Equity Tier 1 (as a percentage of risk weighted assets)	10.1%	9.9%	9.8%	9.7%	9.9%	9.5%	9.5%	9.3%
62	Tier 1 (as a percentage of risk weighted assets) <sup>(2)</sup>	13.5%	13.3%	12.9%	12.8%	12.5%	12.3%	12.4%	12.3%
63	Total capital (as a percentage of risk weighted assets) <sup>(2)(3)</sup>	15.3%	15.1%	14.8%	14.2%	14.0%	14.5%	14.6%	14.6%
64	Institution-specific buffer requirement (minimum CET1 requirement plus capital conservation buffer plus G-SIB buffer requirement plus D-SIB buffer requirement expressed as a percentage of risk weighted assets)	8.0%	8.0%	8.0%	8.0%	7.0%	7.0%	7.0%	7.0%
67	of which: G-SIB buffer requirement	na	na	na	na	na	na	na	na
67a	of which: D-SIBs buffer requirement	1.0%	1.0%	1.0%	1.0%	na	na	na	na
68	Common Equity Tier 1 available to meet buffers (as a percentage of risk weighted assets)	10.1%	9.9%	9.8%	9.7%	9.9%	9.5%	9.5%	9.3%
<b>OSFI all-in target</b>									
69	Common Equity Tier 1 all-in target ratio	8.0%	8.0%	8.0%	8.0%	7.0%	7.0%	7.0%	7.0%
70	Tier 1 capital all-in target ratio	9.5%	9.5%	9.5%	9.5%	8.5%	8.5%	8.5%	8.5%
71	Total capital all-in target ratio	11.5%	11.5%	11.5%	11.5%	10.5%	10.5%	10.5%	10.5%
<b>Amounts below the thresholds for deduction (before risk weighting)</b>									
72	Non-significant investments in the capital of other financial institutions	238	234	255	198	148	193	200	245
73	Significant investments in the common stock of financial institutions	245	229	278	321	412	410	297	345
75	Deferred tax assets arising from temporary differences (net of related tax liabilities)	54	31	24	467	414	427	428	424
<b>Applicable caps on the inclusion of allowances in Tier 2</b>									
76	Allowance eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	62	65	51	33	35	31	27	25
77	Cap on inclusion of allowances in Tier 2 under standardised approach	78	81	58	66	68	60	53	47
78	Allowance eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap) <sup>(4)</sup>	167	171	224	–	8	2	–	19
79	Cap on inclusion of allowances in Tier 2 under internal ratings-based approach	305	304	310	317	310	318	316	313
<b>Capital instruments subject to phase-out arrangements (only applicable between Jan 1, 2018 and Jan 1, 2022)</b>									
82	Current cap on AT1 instruments subject to phase out arrangements	1,162	1,162	1,162	1,162	1,356	1,356	1,356	1,356
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	–	–	–	–	–	–	–	–
84	Current cap on T2 instruments subject to phase out arrangements	1,429	1,429	1,429	1,429	1,667	1,667	1,667	1,667
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	–	–	–	–	–	–	–	–
<b>Transitional Capital Disclosure Template</b>									
		Transitional basis							
29	Common Equity Tier 1 capital (CET1)	7,928	7,819	7,710	7,769	8,384	8,005	7,808	7,609
45	Tier 1 capital (T1 = CET1 + AT1)	9,660	9,554	9,296	9,355	9,287	9,091	8,930	8,705
59	Total capital (TC = T1 + T2)	10,900	10,801	10,580	10,395	10,339	10,632	10,465	10,274
60	Total risk weighted assets	70,524	70,132	69,947	71,468	70,806	70,591	69,008	72,038
61	Common Equity Tier 1 (as a percentage of risk weighted assets)	11.2%	11.2%	11.0%	10.9%	11.8%	11.3%	11.3%	10.6%
62	Tier 1 (as a percentage of risk weighted assets) <sup>(2)</sup>	13.7%	13.6%	13.3%	13.1%	13.1%	12.9%	12.9%	12.1%
63	Total capital (as a percentage of risk weighted assets) <sup>(2)(3)</sup>	15.5%	15.4%	15.1%	14.6%	14.6%	15.1%	15.2%	14.3%

(1) As requested by the Office of the Superintendent of Financial Institutions (Canada) (OSFI), all the Domestic Systemically Important Banks (D-SIBs) in Canada must fully apply the Basel III deductions and must disclose the all-in-ratios.

(2) Ratios as at October 31, 2015 include the redemption of Series 20 preferred shares on November 15, 2015.

(3) Ratios as at October 31, 2015 include the November 2, 2015 redemption of \$500 million in notes.

(4) During the second quarter of 2016, a \$250 million (\$183 million net of income taxes) sectoral provision for credit losses was recorded for producers and service companies in the oil and gas sector.

## Leverage Ratio under Basel III

(unaudited) (millions of Canadian dollars)

		2016				2015			
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
<b>Accounting assets vs. leverage ratio exposure – Transitional basis</b>									
1	Total consolidated assets as per published financial statements	232,206	229,896	220,734	219,301	216,090	215,560	207,123	214,474
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory	(72)	(76)	(89)	(53)	(59)	(70)	(87)	(77)
3	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	–	–	–	–	–	–	–	–
4	Adjustment for derivative financial instruments <sup>(1)</sup>	725	1,348	1,091	567	1,924	3,516	4,178	318
5	Adjustment for securities financing transactions <sup>(1)</sup>	2,587	1,220	1,832	1,826	1,972	1,415	(1,966)	(3,381)
6	Adjustment for off balance-sheet items	21,937	20,294	19,996	19,599	19,585	18,745	18,472	17,761
7	Other adjustments	(3,888)	(4,010)	(3,767)	(3,968)	(3,915)	(5,160)	(4,003)	(4,030)
8	<b>Leverage Ratio Exposure (transitional basis)</b>	<b>253,495</b>	<b>248,672</b>	<b>239,797</b>	<b>237,272</b>	<b>235,597</b>	<b>234,006</b>	<b>223,717</b>	<b>225,065</b>
<b>Leverage ratio common disclosure</b>									
<b>On-balance sheet exposures</b>									
1	On-balance sheet items (excluding derivatives, SFTs and grandfathered securitization exposures but including collateral)	206,283	202,407	193,238	188,359	185,659	180,550	176,215	176,139
2	(Asset amounts deducted in determining Basel III transitional Tier 1 capital)	(2,402)	(2,421)	(2,301)	(2,238)	(2,086)	(2,015)	(1,986)	(1,969)
3	<b>Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 and 2)</b>	<b>203,881</b>	<b>199,986</b>	<b>190,937</b>	<b>186,121</b>	<b>183,573</b>	<b>178,535</b>	<b>174,229</b>	<b>174,170</b>
<b>Derivative exposures</b>									
4	Replacement cost associated with all derivative transactions (i.e., net of eligible cash variation margin)	4,755	4,828	6,337	7,318	5,527	7,370	6,152	7,764
5	Add-on amounts for PFE associated with all derivative transactions	6,386	6,417	6,272	6,262	6,881	8,217	8,363	7,274
6	Gross up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework	–	–	–	–	–	–	–	–
7	(Deductions of receivables assets for cash variation margin provided in derivative transactions)	–	–	–	–	–	–	–	–
8	(Exempted CCP-leg of client cleared trade exposures)	–	–	–	–	–	–	–	–
9	Adjusted effective notional amount of written credit derivatives	–	1,046	663	518	357	311	281	180
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	–	–	–	–	–	–	–	–
11	<b>Total derivative exposures (sum of lines 4 to 10)</b>	<b>11,141</b>	<b>12,291</b>	<b>13,272</b>	<b>14,098</b>	<b>12,765</b>	<b>15,898</b>	<b>14,796</b>	<b>15,218</b>
<b>Securities financing transaction exposures</b>									
12	Gross SFT assets recognised for accounting purposes (with no recognition of netting), after adjusting for sale accounting transactions	13,948	14,880	13,760	15,628	17,702	19,413	23,887	25,597
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	(314)	(1,270)	(246)	(337)	(199)	(729)	(9,547)	(9,570)
14	Counterparty credit risk (CCR) exposure for SFTs	2,901	2,490	2,078	2,163	2,171	2,144	1,880	1,889
15	Agent transaction exposures	–	–	–	–	–	–	–	–
16	<b>Total securities financing transaction exposures (sum of lines 12 to 15)</b>	<b>16,535</b>	<b>16,100</b>	<b>15,592</b>	<b>17,454</b>	<b>19,674</b>	<b>20,828</b>	<b>16,220</b>	<b>17,916</b>
<b>Other off-balance sheet exposures</b>									
17	Off-balance sheet exposure at gross notional amount	60,191	57,378	57,018	55,485	55,438	53,848	52,892	52,948
18	(Adjustments for conversion to credit equivalent amounts)	(38,253)	(37,084)	(37,022)	(35,886)	(35,853)	(35,103)	(34,420)	(35,187)
19	<b>Off-balance sheet items (sum of lines 17 and 18)</b>	<b>21,938</b>	<b>20,294</b>	<b>19,996</b>	<b>19,599</b>	<b>19,585</b>	<b>18,745</b>	<b>18,472</b>	<b>17,761</b>
<b>Capital and Total Exposures - Transitional Basis</b>									
20	<b>Tier 1 capital<sup>(2)</sup></b>	<b>9,660</b>	<b>9,554</b>	<b>9,296</b>	<b>9,355</b>	<b>9,287</b>	<b>9,091</b>	<b>8,930</b>	<b>8,705</b>
21	<b>Total Exposures (sum of lines 3, 11, 16 and 19)</b>	<b>253,495</b>	<b>248,671</b>	<b>239,797</b>	<b>237,272</b>	<b>235,597</b>	<b>234,006</b>	<b>223,717</b>	<b>225,065</b>
<b>Leverage Ratio – Transitional Basis</b>									
22	<b>Basel III leverage ratio</b>	<b>3.8%</b>	<b>3.8%</b>	<b>3.9%</b>	<b>3.9%</b>	<b>3.9%</b>	<b>3.9%</b>	<b>4.0%</b>	<b>3.9%</b>
<b>All-in basis (Required by OSFI)</b>									
23	<b>Tier 1 capital – All-in basis<sup>(2)</sup></b>	<b>9,265</b>	<b>9,158</b>	<b>8,880</b>	<b>8,954</b>	<b>8,626</b>	<b>8,486</b>	<b>8,339</b>	<b>8,157</b>
24	(Regulatory adjustments)	(2,800)	(2,816)	(2,697)	(2,604)	(2,726)	(2,620)	(2,577)	(2,506)
25	<b>Total Exposures</b>	<b>253,097</b>	<b>248,276</b>	<b>239,401</b>	<b>236,906</b>	<b>234,957</b>	<b>233,401</b>	<b>223,126</b>	<b>224,528</b>
26	<b>Leverage ratio – All-in basis</b>	<b>3.7%</b>	<b>3.7%</b>	<b>3.7%</b>	<b>3.8%</b>	<b>3.7%</b>	<b>3.6%</b>	<b>3.7%</b>	<b>3.6%</b>

(1) Adjustments due to differences between accounting and regulatory netting standards.

(2) Figures as at October 31, 2015 include the redemption of Series 20 preferred shares on November 15, 2015.

# Capital Adequacy under Basel III<sup>(1)</sup>

	2016						2015						
	Q4					Q3	Q2	Q1	Q4	Q3	Q2	Q1	
	Exposure at default	Risk-weighted assets			Capital requirement <sup>(2)</sup>	Risk-weighted assets							
(unaudited) (millions of Canadian dollars)	Standardized	AIRB Approach	Other	Total									
<b>Credit risk</b>													
Retail													
Residential mortgages	46,578	719	4,736	–	5,455	436	5,448	5,027	5,265	4,975	4,823	4,920	4,692
Qualifying revolving retail	5,716	–	1,178	–	1,178	94	1,227	1,152	1,011	1,036	973	1,017	1,003
Other retail	15,374	1,904	4,919	–	6,823	546	6,874	6,705	6,692	6,651	6,507	5,589	5,049
Non-retail													
Corporate	58,262	2,001	25,392	–	27,393	2,191	26,001	26,869	27,196	26,662	26,486	25,683	24,155
Sovereign	26,826	222	653	–	875	70	849	580	658	629	578	633	550
Financial institutions	4,935	305	1,269	–	1,574	126	1,371	1,315	1,209	974	835	746	845
Banking book equity <sup>(3)</sup>	631	–	631	–	631	50	624	595	580	593	578	633	589
Securitization	4,068	–	831	–	831	67	785	781	795	798	755	1,582	2,291
Other assets	26,449	–	–	3,420	3,420	274	3,700	3,495	3,842	4,252	4,213	4,754	5,202
Counterparty credit risk													
Corporate	14,445	156	191	–	347	28	119	91	94	96	102	69	80
Sovereign	30,887	–	34	–	34	3	18	17	14	22	16	13	6
Financial institutions	37,159	–	402	–	402	32	1,683	1,204	1,415	1,402	1,756	1,477	1,423
Trading portfolio	9,623	213	2,132	–	2,345	187	2,496	2,659	2,897	2,774	3,765	3,572	3,743
Credit valuation adjustment charge <sup>(4)</sup>		2,055	–	–	2,055	165	2,145	2,090	2,423	2,367	2,434	2,395	2,475
Regulatory scaling factor		–	2,540	–	2,540	203	2,508	2,570	2,593	2,512	2,577	2,511	2,430
<b>Total - Credit risk</b>	<b>280,953</b>	<b>7,575</b>	<b>44,908</b>	<b>3,420</b>	<b>55,903</b>	<b>4,472</b>	<b>55,848</b>	<b>55,150</b>	<b>56,684</b>	<b>55,743</b>	<b>56,398</b>	<b>55,594</b>	<b>54,533</b>
<b>Market risk</b>													
VaR	–	–	1,014	–	1,014	81	1,097	1,319	1,266	1,262	976	731	693
Stressed VaR	–	–	1,067	–	1,067	85	1,512	1,972	1,707	1,875	1,225	953	1,086
Interest-rate specific risk		726	–	–	726	58	682	680	806	828	920	864	1,099
<b>Total - Market risk</b>		<b>726</b>	<b>2,081</b>	<b>–</b>	<b>2,807</b>	<b>224</b>	<b>3,291</b>	<b>3,971</b>	<b>3,779</b>	<b>3,965</b>	<b>3,121</b>	<b>2,548</b>	<b>2,878</b>
<b>Operational risk</b>		<b>9,495</b>	<b>–</b>	<b>–</b>	<b>9,495</b>	<b>760</b>	<b>9,391</b>	<b>9,254</b>	<b>9,278</b>	<b>9,127</b>	<b>9,098</b>	<b>8,929</b>	<b>8,853</b>
<b>Total</b>	<b>280,953</b>	<b>17,796</b>	<b>46,989</b>	<b>3,420</b>	<b>68,205</b>	<b>5,456</b>	<b>68,530</b>	<b>68,375</b>	<b>69,741</b>	<b>68,835</b>	<b>68,617</b>	<b>67,071</b>	<b>66,264</b>
<b>Capital ratio under Basel III</b>													
Common Equity Tier 1 (CET1)					10.1%		9.9%	9.8%	9.7%	9.9%	9.5%	9.5%	9.3%
Tier 1 <sup>(5)</sup>					13.5%		13.3%	12.9%	12.8%	12.5%	12.3%	12.4%	12.3%
Total <sup>(5)(6)</sup>					15.3%		15.1%	14.8%	14.2%	14.0%	14.5%	14.6%	14.6%
<b>Leverage ratio under Basel III</b>					3.7%		3.7%	3.7%	3.8%	3.7%	3.6%	3.7%	3.6%

(1) Figures are presented in an "all-in" basis.

(2) The capital requirement is equal to 8% of risk-weighted assets.

(3) Calculated using the simple risk-weight method.

(4) Calculated based on CET1 risk-weighted assets.

(5) Ratios as at October 31, 2015 include the redemption of Series 20 preferred shares on November 15, 2015.

(6) Ratios as at October 31, 2015 include the November 2, 2015 redemption of \$500 million in notes.