

National Bank declares a dividend on its common shares

Montreal, August 27, 2014 – National Bank of Canada's (TSX: NA) Board of Directors declares today a dividend on its common shares of \$0.48 per common share for the quarter ending October 31, 2014. This dividend will be payable on November 1st, 2014 to holders of record of common shares on September 25, 2014.

The Board of Directors also declares quarterly dividends on the following series of first preferred shares. These dividends are payable on November 15, 2014 to holders of record of first preferred shares on October 10, 2014.

Series	Ticker symbol (TSX)	Dividend number	Dividends per share
16	NA.PR.L	No. 38	\$0.303125
20	NA.PR.M	No. 25	\$0.375
28	NA.PR.Q	No. 7	\$0.2375
30	NA.PR.S	No. 3	\$0.25625

The above-mentioned dividends on the common and preferred shares are designated as eligible dividends for the purposes of the *Income Tax Act* (Canada) and any similar applicable provincial legislation.

At no cost, eligible shareholders may elect to reinvest their common shares dividends in common shares in accordance with the Bank's Dividend Reinvestment and Share Purchase Plan. For more information, please contact Computershare Trust Company of Canada at 1-888-838-1407. Beneficial or non-registered common and preferred shareholders must contact their financial institution or broker for instructions on how to participate in such Plan.

About National Bank of Canada

With \$199 billion in assets as at July 31, 2014, National Bank of Canada (www.nbc.ca), together with its subsidiaries, forms one of Canada's leading integrated financial groups. The Bank has more than 20,000 employees and is widely recognized as a top employer. The Bank's securities are listed on the Toronto Stock Exchange (TSX: NA). Follow the Bank's activities via social media and learn more about its extensive community involvement at clearfacts.ca and commitment.nationalbank.ca.

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Information (The telephone numbers provided below are for the exclusive use of journalists, other media representatives and shareholders.):

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