

HOW TO EXERCISE YOUR VOTING RIGHTS

Registered holder: Any person who holds Common Shares registered in their name in the Bank's share register

Beneficial owner: Any person holding Common Shares registered in the name of a nominee (such as a securities broker, other intermediary, or a duly authorized agent) on his or her behalf

REGISTERED HOLDER

OPTION 1

Vote by proxy before the virtual meeting

You must follow the instructions on your proxy received by mail or by email and return it using one of the following methods:

By Internet :

Go to the following website : www.investorvote.com

By Fax :

Send the duly completed, signed and dated (on the back) proxy form by fax to 1-866-249-7775 (toll-free in Canada and the United States) or to 1-416-263-9524 (other countries).

By Mail :

Using the envelope provided, send the duly completed, signed and dated (on the back) proxy form by mail to 100 University Avenue, 8th Floor Toronto, Ontario, Canada M5J 2Y1.

To be valid, your proxy form must be received by Computershare Trust Company of Canada **no later than 5:00 p.m. (EDT) on April 22, 2020.**

BENEFICIAL OWNER

OPTION 1

Vote before the virtual meeting using the instruction form

You must follow the instructions on your voting instruction form received by mail or by email and return it using one of the following methods:

By Internet :

Go to the following website : www.proxyvote.com

By Fax :

Send the duly completed, signed and dated voting instruction form by fax to 905-507-7793 or 514-281-8911.

By Mail :

Using the envelope provided, send the duly completed, signed and dated (on the back) voting instruction form by mail.

By Phone :

Call 1-800-474-7493 (for service in English) or 1-800-474-7501 (for service in French).

Your intermediary must receive your instructions one business day before the proxy deposit date, **no later than April 21, 2020 at 5 p.m. (EDT)**. Refer to the instructions on your Voting Instruction Form.

REGISTERED HOLDER

OPTION 2

Vote online at the virtual meeting

If you wish to exercise your online voting rights during the virtual meeting, please follow the steps below. The link will be available one hour before the start of meeting.

Note: Make sure you have your 15-digit control number found on your proxy form that you will have previously received by mail or email.

1. Go to: nbc.ca/investorrelations
2. Click on the webcast link
3. Click on "**I have a login**" and enter your 15-digit control number as a username and the following password: **BNC2020**

BENEFICIAL OWNER

OPTION 2

Vote online at the virtual meeting

If you wish to exercise your online voting rights during the virtual meeting, you must follow the steps below:

Step 1 :

- insert your name as proxyholder in the space provided for this purpose on the voting instruction form received by mail or by email;
- do not otherwise complete the section of the form on voting rights, as your vote will be taken at the Meeting; and
- return the form following the instructions indicated therein **no later than 5:00 p.m. (EDT) on April 21, 2020.**

Step 2 :

- Register as a proxyholder by going to : <http://www.computershare.com/nationalbank> **at the latest, April 21, 2020, at 5 p.m. (EDT)**

Computershare will email you a new control number to allow you to vote online.

Note: If you omit one of these two steps, you will not receive the information necessary to vote at the meeting.

Step 3 :

- Please follow the steps below on the day of the meeting. The link will be available one hour before the start of the meeting.

Note: Make sure you have your 15-digit control number received from Computershare by email.

1. Go to : nbc.ca/investorrelations
2. Click on the webcast link.
3. Click on "**I have a login**" and enter your 15-digit control number as a username and the following password: **BNC2020**

REGISTERED HOLDER

OPTION 3

By proxyholder at the virtual meeting

If you wish to appoint a proxy to represent you and vote online at the virtual meeting, you must follow the following steps:

Step 1 :

- Appoint your proxyholder by entering their name in the space provided for this purpose on the proxy form that you have received by mail or email.
- Return the proxy form at the latest, **April 22, 2020, at 5 p.m. (EDT)** using one of the methods mentioned in Option 1.

Step 2 :

- Register your proxyholder by going to <http://www.computershare.com/nationalbank> at the latest, **April 22, 2020, at 5 p.m. (EDT)**.

Computershare will email your proxyholder a new control number to allow them to represent you and vote online.

Note: If you omit one of these two steps, your proxyholder will not receive the information necessary to vote at the meeting.

Step 3 :

- Your proxyholder must follow the steps below on the day of the meeting. The link will be available one hour before the start of the meeting.

Note: Your proxyholder must have the 15-digit control number received from Computershare by email.

1. Go to: nbc.ca/investorrelations
2. Click on the webcast link
3. Click on "**I have a login**" and enter your 15-digit control number as a username and the following password: **BNC2020**

PROPRIÉTAIRE VÉRITABLE

OPTION 3

By proxyholder (other than yourself) at the virtual meeting

If you wish to appoint a proxy to represent you and vote online at the virtual meeting, you must follow the following steps:

Step 1 :

- Appoint your proxyholder by entering his name in the space provided for this purpose on the voting instruction form received by mail or by email;
- do not otherwise complete the section of the form on voting rights, as your vote will be taken at the Meeting; and
- return the form following the instructions indicated therein **no later than 5:00 p.m. (EDT) on April 21, 2020**.

Step 2 :

- Register your proxyholder by going to <http://www.computershare.com/nationalbank> at the latest, **April 21, 2020, at 5 p.m. (EDT)**.

Computershare will email your proxyholder a new control number to allow them to represent you and vote online.

Note: If you omit one of these two steps, your proxyholder will not receive the information necessary to vote at the meeting.

Step 3 :

- Your proxyholder must follow the steps below on the day of the meeting. The link will be available one hour before the start of the meeting.

Note: Your proxyholder must have the 15-digit control number received from Computershare by email.

1. Go to: nbc.ca/investorrelations
2. Click on the webcast link
3. Click on "**I have a login**" and enter your 15-digit control number as a username and the following password: **BNC2020**

